

Pillar 3 quarterly report		
1	Name of a bank	JSC PASHA Bank Georgia
2	Chairman of the Supervisory Board	Rovshan Allahverdiyev
3	CEO of a bank	Ramil Imamov
4	Bank's web page	www.pashabank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Table 1

Key metrics		According to IFRS				
N		4Q-2023	3Q-2023	2Q-2023	1Q-2023	4Q-2022
Regulatory capital (amounts, GEL)						
Based on Basel III framework						
1	CET1 capital	106,263,157	103,075,007	95,277,301	96,566,537	96,574,008
2	Tier1 capital	106,263,157	103,075,007	95,277,301	96,566,537	96,574,008
3	Regulatory capital	122,398,084	121,827,508	113,605,502	108,815,551	107,390,807
4	CET1 capital total requirement	76,073,806	66,718,155	68,009,659	66,125,948	60,156,768
5	Tier1 capital total requirement	93,389,988	82,763,859	84,380,756	82,313,059	74,175,773
6	Regulatory capital total requirement	116,341,268	104,015,484	106,063,565	103,750,673	99,426,473
Total Risk Weighted Assets (amounts, GEL)						
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	586,989,241	527,653,671	539,187,233	527,378,947	555,258,140
Capital Adequacy Ratios						
Based on Basel III framework *						
8	CET1 capital	18.1%	19.5%	17.7%	18.3%	17.4%
9	Tier1 capital	18.1%	19.5%	17.7%	18.3%	17.4%
10	Regulatory capital	20.9%	23.1%	21.1%	20.3%	19.3%
11	CET1 capital total requirement	13.0%	12.6%	12.6%	12.5%	10.8%
12	Tier1 capital total requirement	15.9%	15.7%	15.6%	15.6%	13.4%
13	Regulatory capital total requirement	19.8%	19.7%	19.7%	19.7%	17.9%
Income						
14	Total Interest Income / Average Annual Assets	10.3%	10.1%	10.3%	10.1%	8.8%
15	Total Interest Expense / Average Annual Assets	3.7%	3.7%	3.8%	3.7%	3.4%
16	Earnings from Operations / Average Annual Assets	0.9%	1.3%	0.7%	0.1%	0.7%
17	Net Interest Margin	6.6%	6.5%	6.5%	6.3%	5.3%
18	Return on Average Assets (ROAA)	0.3%	-0.3%	-0.5%	0.3%	-0.4%
19	Return on Average Equity (ROAE)	1.6%	-1.4%	-2.5%	1.3%	-2.2%
Asset Quality						
20	Non Performed Loans / Total Loans	8.5%	11.3%	13.9%	8.9%	8.9%
21	ECU1 Total Loans	4.6%	5.6%	5.6%	5.1%	4.6%
22	FX Loans/Total Loans	55.5%	54.8%	58.3%	59.7%	58.9%
23	FX Assets/Total Assets	53.7%	52.8%	58.1%	56.6%	57.4%
24	Loan Growth-YTD	-4.2%	-9.4%	-7.0%	-8.0%	19.8%
Liquidity						
25	Liquid Assets/Total Assets	16.6%	17.6%	18.4%	21.2%	15.8%
26	FX Liabilities/Total Liabilities	66.0%	72.3%	77.9%	71.6%	69.7%
27	Current & Demand Deposits/Total Assets	20.6%	18.5%	19.3%	21.7%	16.5%
Liquidity Coverage Ratio***						
28	Total HQLA	140,516,861	146,365,839	145,326,888	150,913,136	117,762,904
29	Net cash outflow	75,674,278	72,576,479	89,904,544	68,046,298	68,427,424
30	LCR ratio (%)	185.7%	202.2%	161.6%	221.8%	172.1%
Net Stable Funding Ratio						
31	Available stable funding	396,941,167	327,923,475	353,339,315	359,791,586	382,858,081
32	Required stable funding	320,925,454	293,297,718	302,708,247	282,123,107	292,723,792
33	Net stable funding ratio (%)	123.7%	111.8%	116.7%	127.5%	130.8%

\* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia 'Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19' (link: <https://nbg.gov.ge/page/covid-19>)

\*\*\* LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR. Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

According to local GAAP			
2Q-2023	1Q-2023	4Q-2022	3Q-2022
87,824,629	88,491,639	88,477,907	87,660,852
87,824,629	88,491,639	88,477,907	87,660,852
112,222,467	104,625,815	105,512,547	110,836,092
61,802,243	61,033,254	60,302,979	57,348,719
78,040,490	77,133,569	75,808,433	71,972,490
99,548,870	98,456,762	103,025,006	97,868,984
540,613,910	526,559,582	556,152,868	527,486,562
16.2%	16.8%	15.9%	16.6%
16.2%	16.8%	15.9%	16.6%
20.8%	19.9%	19.0%	21.0%
11.4%	11.6%	10.8%	10.9%
14.4%	14.6%	13.6%	13.6%
18.4%	18.7%	18.5%	18.6%
10.3%	10.2%	8.7%	8.4%
3.8%	3.8%	3.4%	3.4%
0.4%	1.2%	0.5%	1.7%
6.5%	6.5%	5.2%	5.0%
-0.3%	0.1%	-0.4%	-1.0%
-1.7%	0.8%	-2.4%	-5.5%
12.3%	11.1%	10.4%	10.9%
6.3%	6.2%	5.9%	5.9%
58.2%	59.6%	58.8%	56.3%
57.4%	55.7%	56.5%	61.9%
-7.3%	-8.0%	18.9%	14.9%
18.6%	23.8%	11.1%	9.1%
77.7%	71.5%	69.5%	78.3%
19.5%	21.9%	16.7%	11.9%
145,340,712	146,847,569	126,443,044	92,427,258
88,673,996	68,883,814	79,541,169	41,989,157
164.2%	213.2%	159.0%	220.1%
345,886,644	351,716,688	374,610,446	357,523,301
297,613,683	276,394,224	287,598,577	298,230,166
116.2%	127.3%	130.3%	119.9%

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N	Statement of Financial Position	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	<b>ASSETS</b>						
1	<b>Cash, Cash balances with National Bank of Georgia and other banks</b>	12,401,233	89,174,285	101,575,519	28,837,467	80,631,280	109,468,747
1.1	Cash on hand	1,246,328	1,672,847	2,919,175	1,391,066	2,937,345	4,328,411
1.2	Cash balances with National bank of Georgia	3,412,664	27,813,649	31,226,313	268,614	43,473,517	43,742,131
1.3	Cash balances with other banks	7,742,242	59,687,789	67,430,031	27,177,787	34,220,418	61,398,205
2	<b>Financial assets held for trading</b>	690,916		690,916	976,077		976,077
2.1	of which: derivatives	690,916		690,916	976,077		976,077
3	<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>			-			-
4	<b>Financial assets designated at fair value through profit or loss</b>			-			-
5	<b>Financial assets at fair value through other comprehensive income</b>	-	-	-	-	-	-
5.1	Equity instruments			-			-
5.2	Debt securities			-			-
5.3	Loans and advances			-			-
6	<b>Financial assets at amortised cost</b>	203,622,157	197,714,356	401,336,513	177,528,821	217,087,137	394,615,958
6.1	Debt securities	56,222,218	9,007,803	65,230,021	36,274,469	7,586,753	43,861,222
6.2	Loans and advances	147,399,939	188,706,553	336,106,492	141,254,352	209,500,384	350,754,736
7	<b>Investments in subsidiaries, joint ventures and associates</b>			-			-
8	<b>Non-current assets and disposal groups classified as held for sale</b>	11,631,520		11,631,520	604,170		604,170
9	<b>Tangible assets</b>	9,048,070	-	9,048,070	6,186,560	-	6,186,560
9.1	Property, Plant and Equipment	4,969,673		4,969,673	6,186,560		6,186,560
9.2	Investment property	4,078,397		4,078,397	-		-
10	<b>Intangible assets</b>	4,894,842	-	4,894,842	5,254,530	-	5,254,530
10.1	Goodwill						
10.2	Other intangible assets	4,894,842		4,894,842	5,254,530		5,254,530
11	<b>Tax assets</b>	-	-	-	-	-	-
11.1	Current tax assets			-			-
11.2	Deferred tax assets			-			-
13	<b>Other assets</b>	5,488,830	42,802	5,531,631	1,921,754	63,622	1,985,376
13.1	of which: repossessed collateral			-			-
13.2	of which: dividends receivable			-			-
14	<b>TOTAL ASSETS</b>	247,777,569	286,931,442	534,709,011	221,309,378	297,782,039	519,091,417
	<b>LIABILITIES</b>						
15	<b>Financial liabilities held for trading</b>	825,800		825,800	1,520,147		1,520,147
15.1	of which: derivatives	825,800		825,800	1,520,147		1,520,147
16	<b>Financial liabilities designated at fair value through profit or loss</b>			-			-
17	<b>Financial liabilities measured at amortised cost</b>	134,789,265	247,339,035	382,128,300	120,229,753	262,260,271	382,490,024
17.1	Deposits	134,789,265	222,025,043	356,814,308	104,185,686	237,128,198	341,313,883
17.2	borrowings	-	22,179,087	22,179,087	16,044,068	21,360,426	37,404,494
17.3	Debt securities issued			-			-
17.4	Other financial liabilities	-	3,134,905	3,134,905	-	3,771,646	3,771,646
18	<b>Provisions</b>	1,015,054	331,825	1,346,880	576,288	52,340	628,627
19	<b>Tax liabilities</b>	-	-	-	-	-	-
19.1	Current tax liabilities			-			-
19.2	Deferred tax liabilities			-			-
20	<b>Subordinated liabilities</b>	-	27,716,207	27,716,207	-	26,559,484	26,559,484
21	<b>Other liabilities</b>	7,086,919	3,291,994	10,378,914	3,743,009	1,166,669	4,909,678
21.1	of which: dividends payable			-			-
22	<b>TOTAL LIABILITIES</b>	143,717,039	278,679,061	422,396,100	126,069,197	290,038,763	416,107,960
	<b>Equity</b>						
23	<b>Share capital</b>	136,800,000		136,800,000	129,000,000		129,000,000
24	<b>preference share</b>			-			-
25	<b>Share premium</b>			-			-
26	<b>(-) Treasury shares</b>			-			-
27	<b>Equity instruments issued other than capital</b>	1,154,911	-	1,154,911	1,154,911		1,154,911
27.1	Equity component of compound financial instruments	1,154,911		1,154,911	1,154,911		1,154,911
27.2	Other equity instruments issued			-			-
28	<b>Share-based payment reserve</b>			-			-
29	<b>Accumulated other comprehensive income</b>	-	-	-			-
29.1	revaluation reserve			-			-
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income			-			-
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income			-			-
30	<b>Retained earnings</b>	(25,642,000)		(25,642,000)	(27,171,453)		(27,171,453)
31	<b>TOTAL EQUITY</b>	112,312,911	-	112,312,911	102,983,457	-	102,983,457
32	<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	256,029,950	278,679,061	534,709,011	229,052,655	290,038,763	519,091,417

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N	Statement of profit or loss	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	<b>Interest income</b>	34,217,604	19,080,264	53,297,868	25,609,321	17,763,342	43,372,662
1.1	Financial assets held for trading			-			-
1.2	Non-trading financial assets mandatorily at fair value through profit or loss			-			-
1.3	Financial assets designated at fair value through profit or loss			-			-
1.4	Financial assets at fair value through other comprehensive income			-			-
1.5	Financial assets at amortised cost	34,217,604	19,080,264	53,297,868	25,609,321	17,763,342	43,372,662
1.6	Other assets			-			-
2	<b>(Interest expenses)</b>	(10,931,610)	(8,154,529)	(19,086,139)	(8,072,404)	(8,875,330)	(16,947,734)
2.1	(Financial liabilities held for trading)			-			-
2.2	(Financial liabilities designated at fair value through profit or loss)			-			-
2.3	(Financial liabilities measured at amortised cost)	(10,931,610)	(8,154,529)	(19,086,139)	(8,072,404)	(8,875,330)	(16,947,734)
2.4	(Other liabilities)			-			-
3	<b>Dividend income</b>			-			-
4	<b>Fee and commission income</b>	3,183,421	1,690,358	4,873,779	890,922	1,126,653	2,017,575
5	<b>(Fee and commission expenses)</b>	(946,023)	(1,619,806)	(2,565,829)	(74,993)	(1,367,509)	(1,442,503)
6	<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>			-			-
7	<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>			-			-
8	<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>			-			-
9	<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>			-			-
10	<b>Exchange differences (gain or (-) loss), net</b>	9,443,175	-	9,443,175	10,517,300	(580,694)	9,936,606
11	<b>Gains or (-) losses on derecognition of non-financial assets, net</b>			-			-
12	<b>Other operating income</b>	95,845		95,845	(58,617)		(58,617)
13	<b>(Other operating expenses)</b>	(6,122,953)	53,813	(6,069,140)	(4,642,434)	(18,633)	(4,661,067)
14	<b>(Administrative expenses)</b>	(27,895,166)	-	(27,895,166)	(23,751,705)	-	(23,751,705)
14.1	(Staff expenses)	(23,832,768)		(23,832,768)	(18,926,877)		(18,926,877)
14.2	(Other administrative expenses)	(4,062,398)		(4,062,398)	(4,824,828)		(4,824,828)
15	<b>(Depreciation and amortisation)</b>	(4,941,240)		(4,941,240)	(5,544,418)		(5,544,418)
16	<b>Modification gains or (-) losses, net</b>			-			-
17	<b>(Provisions or (-) reversal of provisions)</b>	(5,625,030)	170,713	(5,454,317)	(7,320,650)	2,306,504	(5,014,146)
17.1	(Commitments and guarantees given)	(360,405)	(279,486)	(639,891)	(121,275)	179,216	57,941
17.2	(Other provisions)	(5,264,626)	450,199	(4,814,426)	(7,199,375)	2,127,288	(5,072,087)
18	<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	-	-	-	-	-	-
18.1	(Financial assets at fair value through other comprehensive income)			-			-
18.2	(Financial assets at amortised cost)			-			-
19	<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>			-			-
20	<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>			-			-
21	<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>			-			-
22	<b>PROFIT OR (-) LOSS BEFORE TAX</b>	(9,521,979)	11,220,814	1,698,835	(12,447,679)	10,354,333	(2,093,346)
23	<b>(Tax expense or (-) income)</b>			-			-
24	<b>Profit or (-) loss after tax</b>	(9,521,979)	11,220,814	1,698,835	(12,447,679)	10,354,333	(2,093,346)

N	Off-balance sheet items	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Loan commitments received			0			0
2	Guarantees received as security for liabilities of the bank			0			0
3	Guarantees received as security for receivables of the bank	305,777,711	382,753,072	688,530,782	17,045,052	329,595,086	346,640,138
3.1	Surety, joint liability	283,988,714	355,816,502	639,805,216	30,100	317,843,856	317,873,956
3.2	Guarantees	21,788,996	26,936,570	48,725,566	17,014,952	11,751,230	28,766,182
4	Assets pledged as security for liabilities of the bank	0	0	0	0	0	0
4.1	Financial assets of the bank			0			0
4.2	Non-financial assets of the bank			0			0
5	Assets pledged as security for receivables of the bank	104,057,007	376,374,631	480,431,638	90,573,419	369,593,283	460,166,702
5.1	Cash	2,310,985	4,139,115	6,450,100	2,039,896	3,999,693	6,039,589
5.2	Precious metals and stones			0			0
5.3	Real Estate:	33,800,000	286,046,820	319,846,820	33,800,000	287,998,210	321,798,210
5.3.1	Residential Property	1	31,588,580	31,588,581	1	35,309,406	35,309,407
5.3.2	Commercial Property	0	187,491,321	187,491,321	0	189,742,121	189,742,121
5.3.3	Complex Real Estate	0	0	0			0
5.3.4	Land Parcel	0	48,825,917	48,825,917	0	47,306,356	47,306,356
5.3.5	Other	33,799,999	18,141,002	51,941,001	33,799,999	15,640,327	49,440,326
5.4	Movable Property	6,000,001	38,216,427	44,216,428	0	43,391,010	43,391,010
5.5	Shares Pledged	0	70	70	0	95	95
5.6	Securities	0	0	0	0	14	14
5.7	Other	61,946,022	47,972,198	109,918,220	54,733,523	34,204,261	88,937,784
6	Loan commitments given	79,963,731	17,580,907	97,544,638	52,036,746	10,116,758	62,153,504
7	guarantees given	45,337,343	41,584,149	86,921,492	43,077,385	18,041,906	61,119,291
8	Letters of credit issued			0		260,981	260,981
9	Derivatives	86,310,745	222,859,407	309,170,153	54,692,130	272,650,604	327,342,734
9.1	Receivables through FX contracts (except options)	46,604,147	107,913,487	154,517,634	28,447,098	134,952,234	163,399,332
9.2	Payables through FX contracts (except options)	39,706,599	114,945,920	154,652,519	26,245,032	137,698,370	163,943,402
9.3	Principal of interest rate contracts (except options)			0			0
9.4	Options sold			0			0
9.5	Options purchased			0			0
9.6	Nominal value of potential receivables through other derivatives			0			0
9.7	Nominal value of potential payables through other derivatives			0			0
10	Receivables not recognized on-balance	22,209,056	22,418,475	44,627,531	7,978,560	9,189,808	17,168,368
10.1	Principal of receivables derecognized during last 3 month	1,735,676.21	-	1,735,676	564,744	0	564,744
10.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	1,813,403.93	2,146,131.63	3,959,536	615,151	1,940,956	2,556,107
10.3	Principal of receivables derecognized during 5 years month (including last 3 month)	6,434,141.85	-	6,434,142	3,024,722	0	3,024,722
10.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	12,225,834.29	20,272,342.89	32,498,177	3,773,943	7,248,852	11,022,795
11	Capital expenditure commitment			0			0

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		in Lari				
N		4Q-2023	3Q-2023	2Q-2023	1Q-2023	4Q-2022
1	Risk Weighted Assets for Credit Risk	519,229,548	471,994,722	481,763,583	471,726,745	497,737,311
1.1	Balance sheet items *	460,925,278	424,770,530	439,546,921	434,813,748	455,940,401
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)					
1.2	Off-balance sheet items	56,173,579	45,805,923	40,476,472	33,895,649	38,528,923
1.3	Counterparty credit risk	2,130,691	1,418,269	1,740,190	3,017,348	3,267,987
2	Risk Weighted Assets for Market Risk	1,366,371	3,046,947	4,811,648	3,040,200	4,997,167
3	Risk Weighted Assets for Operational Risk	66,393,322	52,612,002	52,612,002	52,612,002	52,523,668
4	<b>Total Risk Weighted Assets</b>	<b>586,989,241</b>	<b>527,653,671</b>	<b>539,187,233</b>	<b>527,378,947</b>	<b>555,258,146</b>

\* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

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Table 6  
Information about supervisory board, directorate,  
beneficiary owners and shareholders

Members of Supervisory Board		Independence status
1	Shahin Mammadov	Non-independent member
2	George Glonti	Independent member
3	Ebru Ogan Knottnerus	Independent member
4	Kamala Nuriyeva	Non-independent member
5	Rovshan Allahverdiyev	Non-independent chair
6		
7		
8		
9		
10		
Members of Board of Directors		Position/Subordinated business units
1	Ramil Imamov	Acting Chairman of Board of Directors, CEO
2	Parvin Mammadov	Member of the Board of Directors, CFO
3	Levan Aladashvili	Member of the Board of Directors, Chief Risk Officer
4	Anzor Mantskava	Member of the Board of Directors, Director of Retail Banking
5		
6		
7		
8		
9		
10		
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	PASHA Bank OJSC	85.06%
2	Pasha Holding LLC	14.94%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Mr. Arif Pashayev	18.99%
2	Mrs. Arzu Aliyeva	35.21%
3	Mrs. Leyla Aliyeva	35.21%
4	Mr. Mir Jamal Pashayev	10.59%

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	Account name of standardized supervisory balance sheet item	a Carrying values as reported in published stand-alone financial statements per IFRS	b Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash, Cash balances with National Bank of Georgia and other banks	101,575,518.71	-	101,575,518.71
1.1	Cash on hand	2,919,174.87		2,919,174.87
1.2	Cash balances with National bank of Georgia	31,226,313.32		31,226,313.32
1.3	Cash balances with other banks	67,430,030.51		67,430,030.51
2	Financial assets held for trading	690,915.74	-	690,915.74
2.1	of which: derivatives	690,915.74		690,915.74
3	Non-trading financial assets mandatorily at fair value through profit or loss			
4	Financial assets designated at fair value through profit or loss			
5	Financial assets at fair value through other comprehensive income	-	-	-
5.1	Equity instruments			
5.2	Debt securities			
5.3	Loans and advances			
6	Financial assets at amortised cost	401,336,512.85	-	401,336,512.85
6.1	Debt securities	65,230,020.84		65,230,020.84
6.2	Loans and advances	336,106,492.01		336,106,492.01
7	Investments in subsidiaries, joint ventures and associates	-		-
8	Non-current assets and disposal groups classified as held for sale	11,631,520.42		11,631,520.42
9	Tangible assets	9,048,070.06	-	9,048,070.06
9.1	Property, Plant and Equipment	4,969,672.78		4,969,672.78
9.2	Investment property	4,078,397.28		4,078,397.28
10	Intangible assets	4,894,841.96	4,894,841.96	-
10.1	Goodwill			
10.2	Other intangible assets	4,894,841.96	4,894,841.96	-
11	Tax assets	-	-	-
11.1	Current tax assets			
11.2	Deferred tax assets			
13	Other assets	5,531,631.46		5,531,631.46
13.1	of which: repossessed collateral			
13.2	of which: dividends receivable			
	Total exposures subject to credit risk weighting before adjustments	534,709,011	4,894,842	529,814,169



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Table 8 Differences between values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used for c:		in Lari
1	<b>Total carrying value of balance sheet items subject to credit risk weighting before adjustments</b>	529,814,169
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	183,552,119
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	106,534,568
3	<b>Total values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes</b>	819,900,856
4	Effect of provisioning rules used for capital adequacy purposes	
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-125,707,933
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-104,403,877
6	Effect of other adjustments *	
7	<b>Total exposures subject to credit risk weighting</b>	589,789,046

\*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

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Table 9

Regulatory capital

N		in Lari
1	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	111,157,999
2	Common shares that comply with the criteria for Common Equity Tier 1	136,800,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	-25,642,001
7	<b>Regulatory Adjustments of Common Equity Tier 1 capital</b>	4,894,842
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	4,894,842
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	<b>Other deductions</b>	
19	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
20	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
22	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
23	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
24	<b>Common Equity Tier 1</b>	106,263,157
25	<b>Additional tier 1 capital before regulatory adjustments</b>	0
26	Instruments that comply with the criteria for Additional tier 1 capital	0
27	Including instruments classified as equity under the relevant accounting standards	
28	Including instruments classified as liabilities under the relevant accounting standards	
29	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
30	<b>Regulatory Adjustments of Additional Tier 1 capital</b>	0
31	Investments in own Additional Tier 1 instruments	
32	Reciprocal cross-holdings in Additional Tier 1 instruments	
33	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
34	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
35	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
36	<b>Additional Tier 1 Capital</b>	0
37	<b>Tier 2 capital before regulatory adjustments</b>	16,134,927
38	Instruments that comply with the criteria for Tier 2 capital	16,134,927
39	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
40	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	
41	<b>Regulatory Adjustments of Tier 2 Capital</b>	0
42	Investments in own shares that meet the criteria for Tier 2 capital	
43	Reciprocal cross-holdings in Tier 2 capital	
44	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
45	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
46	<b>Tier 2 Capital</b>	16,134,927

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Table 9.1 Capital Adequacy Requirements

	Minimum Requirements	Ratios	Amounts (GEL)
<b>1</b>	<b>Pillar 1 Requirements</b>		
1.1	Minimum CET1 Requirement	4.50%	26,414,516
1.2	Minimum Tier 1 Requirement	6.00%	35,219,354
1.3	Minimum Regulatory Capital Requirement	8.00%	46,959,139
<b>2</b>	<b>Combined Buffer</b>		
2.1	Capital Conservation Buffer *	2.50%	14,674,731
2.2	Countercyclical Buffer	0.00%	-
2.3	Systemic Risk Buffer		-
<b>3</b>	<b>Pillar 2 Requirements</b>		
3.1	CET1 Pillar 2 Requirement	5.96%	34,984,559
3.2	Tier 1 Pillar2 Requirement	7.41%	43,495,903
3.3	Regulatory capital Pillar 2 Requirement	9.32%	54,707,397
	<b>Total Requirements</b>	<b>Ratios</b>	<b>Amounts (GEL)</b>
<b>4</b>	CET1	12.96%	76,073,806
<b>5</b>	Tier 1	15.91%	93,389,988
<b>6</b>	Total regulatory Capital	19.82%	116,341,268

\* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng> )

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Table 10

Reconciliation of balance sheet to regulatory capital

in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per IFRS	linkage to capital table
1	<b>Cash, Cash balances with National Bank of Georgia and other banks</b>	<b>101,575,519</b>	
1.1	Cash on hand	2,919,175	
1.2	Casha balances with National bank of Georgia	31,226,313	
1.3	Cash balances with other banks	67,430,031	
2	<b>Financial assets held for trading</b>	<b>690,916</b>	
2.1	of which: derivatives	690,916	
3	<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>		
4	<b>Financial assets designated at fair value through profit or loss</b>		
5	<b>Financial assets at fair value through other comprehensive income</b>	-	
5.1	Equity instruments		
5.2	Debt securities		
5.3	Loans and advances		
6	<b>Financial assets at amortised cost</b>	<b>401,336,513</b>	
6.1	Debt securities	65,230,021	
6.2	Loans and advances	336,106,492	
7	<b>Investments in subsidiaries, joint ventures and associates</b>		
8	<b>Non-current assets and disposal groups classified as held for sale</b>	<b>11,631,520</b>	
9	<b>Tangible assets</b>	<b>9,048,070</b>	
9.1	Property, Plant and Equipment	4,969,673	
9.2	Investment property	4,078,397	
10	<b>Intangible assets</b>	<b>4,894,842</b>	Table 9 (Capital), N10
10.1	Goodwill		
10.2	Other intangible assets	4,894,842	
11	<b>Tax assets</b>	-	
11.1	Current tax assets		
11.2	Deferred tax assets		
13	<b>Other assets</b>	<b>5,531,631</b>	
13.1	of which: repossessed collateral		
13.2	of which: dividends receivable		
14	<b>TOTAL ASSETS</b>	<b>534,709,011</b>	
	<b>LIABILITIES</b>		
15	<b>Financial liabilities held for trading</b>	<b>825,800</b>	
15.1	of which: derivatives	825,800	
16	<b>Financial liabilities designated at fair value through profit or loss</b>		
17	<b>Financial liabilities measured at amortised cost</b>	<b>382,128,300</b>	
17.1	Deposits	356,814,308	
17.2	borrowings	22,179,087	
17.3	Debt securities issued		
17.4	Other financial liabilities	3,134,905	
18	<b>Provisions</b>	<b>1,346,880</b>	
19	<b>Tax liabilities</b>	-	
19.1	Current tax liabilities		
19.2	Deferred tax liabilities		
20	<b>Subordinated liabilities</b>	<b>27,716,207</b>	Table 9 (Capital), N38
21	<b>Other liabilities</b>	<b>10,378,914</b>	
21.1	of which: dividends payable		
22	<b>TOTAL LIABILITIES</b>	<b>422,396,100</b>	
	<b>Equity</b>		
23	<b>Share capital</b>	<b>136,800,000</b>	Table 9 (Capital), N2
24	<b>preference share</b>		
25	<b>Share premium</b>		
26	<b>(-) Treasury shares</b>		
27	<b>Equity instruments issued other than capital</b>	<b>1,154,911</b>	
27.1	Equity component of compound financial instruments	1,154,911	
27.2	Other equity instruments issued		
28	<b>Share-based payment reserve</b>		
29	<b>Accumulated other comprehensive income</b>	-	
29.1	revaluation reserve		
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income		
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income		
30	<b>Retained earnings</b>	<b>(25,642,000)</b>	Table 9 (Capital), N6
31	<b>TOTAL EQUITY</b>	<b>112,312,911</b>	
32	<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>534,709,011</b>	

#### Credit Risk Weighted Exposures

Table 11 Credit Risk Weighted Exposures  
(On-balance items and off-balance items after credit conversion factor)

Table 11: On-balance items and off-balance items after credit conversion factor			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	525	526	527	528	529	530	531	532	533	534	535	536	537	538	539	540	541	542	543	544	545	546	547	548	549	550	551	552	553	554	555	556	557	558	559	560	561	562	563	564	565	566	567	568	569	570	571	572	573	574	575	576	577	578	579	580	581	582	583	584	585	586	587	588	589	590	591	592	593	594	595	596	597	598	599	600	601	602	603	604	605	606	607	608	609	610	611	612	613	614	615	616	617	618	619	620	621	622	623	624	625	626	627	628	629	630	631	632	633	634	635	636	637	638	639	640	641	642	643	644	645	646	647	648	649	650	651	652	653	654	655	656	657	658	659	660	661	662	663	664	665	666	667	668	669	670	671	672	673	674	675	676	677	678	679	680	681	682	683	684	685	686	687	688	689	690	691	692	693	694	695	696	697	698	699	700	701	702	703	704	705	706	707	708	709	710	711	712	713	714	715	716	717	718	719	720	721	722	723	724	725	726	727	728	729	730	731	732	733	734	735	736	737	738	739	740	741	742	743	744	745	746	747	748	749	750	751	752	753	754	755	756	757	758	759	760	761	762	763	764	765	766	767	768	769	770	771	772	773	774	775	776	777	778	779	780	781	782	783	784	785	786	787	788	789	790	791	792	793	794	795	796	797	798	799	800	801	802	803	804	805	806	807	808	809	810	811	812	813	814	815	816	817	818	819	820	821	822	823	824	825	826	827	828	829	830	831	832	833	834	835	836	837	838	839	840	841	842	843	844	845	846	847	848	849	850	851	852	853	854	855	856	857	858	859	860	861	862	863	864	865	866	867	868	869	870	871	872	873	874	875	876	877	878	879	880	881	882	883	884	885	886	887	888	889	890	891	892	893	894	895	896	897	898	899	900	901	902	903	904	905	906	907	908	909	910	911	912	913	914	915	916	917	918	919	920	921	922	923	924	925	926	927	928	929	930	931	932	933	934	935	936	937	938	939	940	941	942	943	944	945	946	947	948	949	950	951	952	953	954	955	956	957	958	959	960	961	962	963	964	965	966	967	968	969	970	971	972	973	974	975	976	977	978	979	980	981	982	983	984	985	986	987	988	989	990	991	992	993	994	995	996	997	998	999	1000	1001	1002	1003	1004	1005	1006	1007	1008	1009	1010	1011	1012	1013	1014	1015	1016	1017	1018	1019	1020	1021	1022	1023	1024	1025	1026	1027	1028	1029	1030	1031	1032	1033	1034	1035	1036	1037	1038	1039	1040	1041	1042	1043	1044	1045	1046	1047	1048	1049	1050	1051	1052	1053	1054	1055	1056	1057	1058	1059	1060	1061	1062	1063	1064	1065	1066	1067	1068	1069	1070	1071	1072	1073	1074	1075	1076	1077	1078	1079	1080	1081	1082	1083	1084	1085	1086	1087	1088	1089	1090	1091	1092	1093	1094	1095	1096	1097	1098	1099	1100	1101	1102	1103	1104	1105	1106	1107	1108	1109	1110	1111	1112	1113	1114	1115	1116	1117	1118	1119	1120	1121	1122	1123	1124	1125	1126	1127	1128	1129	1130	1131	1132	1133	1134	1135	1136	1137	1138	1139	1140	1141	1142	1143	1144	1145	1146	1147	1148	1149	1150	1151	1152	1153	1154	1155	1156	1157	1158	1159	1160	1161	1162	1163	1164	1165	1166	1167	1168	1169	1170	1171	1172	1173	1174	1175	1176	1177	1178	1179	1180	1181	1182	1183	1184	1185	1186	1187	1188	1189	1190	1191	1192	1193	1194	1195	1196	1197	1198	1199	1200	1201	1202	1203	1204	1205	1206	1207	1208	1209	1210	1211	1212	1213	1214	1215	1216	1217	1218	1219	122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Bank: JSC PASHA Bank Georgia  
Date:

12/31/2023

	a	b	c	d	e	f
	On-balance sheet exposures	Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=(e/(a+c))
<b>Asset Classes</b>						
1 Claims or contingent claims on central governments or central banks	36,695,713			27,813,649	27,813,649	76%
2 Claims or contingent claims on regional governments or local authorities	0			0	0	#DIV/0!
3 Claims or contingent claims on public sector entities	0			0	0	#DIV/0!
4 Claims or contingent claims on multilateral development banks	0			0	0	#DIV/0!
5 Claims or contingent claims on international organizations/institutions	0			0	0	#DIV/0!
6 Claims or contingent claims on commercial banks	67,677,148	666,594	333,297	22,132,969	22,132,969	33%
7 Claims or contingent claims on corporates	295,113,475	71,467,723	114,423	295,227,898	291,999,105	99%
8 Retail claims or contingent retail claims	60,685,530	111,417,802	57,386,466	102,912,268	102,804,480	87%
9 Claims or contingent claims secured by mortgages on residential property	0	0	0	0	0	#DIV/0!
10 Past due items	40,187,022			39,694,971	39,694,971	99%
11 Items belonging to regulatory high-risk categories	0			0	0	#DIV/0!
12 Short-term claims on commercial banks and corporates	0			0	0	#DIV/0!
13 Claims in the form of collective investment undertakings ("CIU")	0			0	0	#DIV/0!
14 Other items	79,455,262			32,653,683	32,653,683	111%
<b>Total</b>	<b>529,814,170</b>	<b>183,552,119</b>	<b>57,844,186</b>	<b>520,435,438</b>	<b>517,098,857</b>	<b>88%</b>

Bank: JSC PASHA Bank Georgia  
Date:

12/31/2023

Table 11

Liquidity Coverage Ratio

Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)			
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
<b>High-quality liquid assets</b>									
1 Total HQLA				66,099,279	74,417,582	140,516,861	44,003,264	38,346,679	82,349,943
<b>Cash outflows</b>									
2 Retail deposits	16,190,159	36,751,699	52,941,858	1,804,046	9,848,845	11,652,891	480,712	2,371,644	2,852,356
3 Unsecured wholesale funding	93,653,969	227,976,070	321,630,039	28,953,883	27,059,226	56,013,108	23,435,148	20,766,173	44,201,321
4 Secured wholesale funding	760,870	-	760,870	-	-	-	-	-	-
5 Outflows related to off-balance sheet obligations and net short position of derivative exposures	117,904,921	46,926,766	164,831,687	21,394,432	6,869,360	28,263,792	6,801,646	3,288,605	10,090,251
6 Other contractual funding obligations	-	-	-	-	-	-	-	-	0
7 Other contingent funding obligations	5,346,501	10,350,402	15,696,903	334,015	1,959,270	2,293,285	326,667	1,837,908	2,164,575
8 <b>TOTAL CASH OUTFLOWS</b>	233,856,420	322,004,936	555,861,356	52,486,375	45,736,701	98,223,076	31,044,172	28,264,331	59,308,503
<b>Cash inflows</b>									
9 Secured lending (eg reverse repos)	0	0	0	-	-	-	0	0	0
10 Inflows from fully performing exposures	152,423,094	201,535,192	353,958,286	19,255,835	2,520,397	21,776,232	41,755,834	45,190,183	86,946,017
11 Other cash inflows	19,033,873	9,754,249	28,788,122	157,052	615,514	772,566	158,254	627,326	785,580
12 <b>TOTAL CASH INFLOWS</b>	171,456,967	211,289,441	382,746,408	19,412,888	3,135,910	22,548,798	41,914,088	45,817,510	87,731,597
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13 Total HQLA				66,099,279	74,417,582	140,516,861	44,003,263.60	38,346,679.44	82,349,943.05
14 Net cash outflow				33,073,487	42,600,790	75,674,278	7,761,043.05	7,066,082.70	14,827,125.75
15 Liquidity coverage ratio (%)				199.86%	174.69%	185.69%	567.0%	542.7%	555.4%

\* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.



Table 15 Counterparty credit risk

		a	b	c	d	e	f	g	h	i	j	k	l
		Notional amount	Percentage	Exposure value	0%	20%	30%	50%	70%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	FX contracts	106,534,568		2,130,691	0	0	0	0	0	2,130,691	0	0	2,130,691
1.1	Maturity less than 1 year	106,534,568	2.0%	2,130,691						2,130,691			2,130,691
1.2	Maturity from 1 year up to 2 years	0	0.0%	0									0
1.3	Maturity from 2 years up to 3 years	0	0.0%	0									0
1.4	Maturity from 3 years up to 4 years	0	11.0%	0									0
1.5	Maturity from 4 years up to 5 years	0	14.0%	0									0
1.6	Maturity over 5 years	0											0
2	Interest rate contracts	0		0	0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year		0.0%	0									0
2.2	Maturity from 1 year up to 2 years		1.0%	0									0
2.3	Maturity from 2 years up to 3 years		2.0%	0									0
2.4	Maturity from 3 years up to 4 years		3.0%	0									0
2.5	Maturity from 4 years up to 5 years		4.0%	0									0
2.6	Maturity over 5 years												0
	Total	106,534,568		2,130,691	0	0	0	0	0	2,130,691	0	0	2,130,691

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Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	534,709,011
2	(Asset amounts deducted in determining Tier 1 capital)	(4,894,842)
3	<b>Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)</b>	<b>529,814,169</b>
Derivative exposures		
4	Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with all derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	2,130,691
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	<b>Total derivative exposures (sum of lines 4 to 10)</b>	<b>2,130,691</b>
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15a)</b>	<b>-</b>
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	183,552,119
18	(Adjustments for conversion to credit equivalent amounts)	(118,584,045)
19	<b>Other off-balance sheet exposures (sum of lines 17 to 18)</b>	<b>64,968,074</b>
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	<b>Tier 1 capital</b>	<b>106,263,157</b>
21	<b>Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)</b>	<b>596,912,934</b>
Leverage ratio		
22	<b>Leverage ratio</b>	<b>17.80%</b>
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

\*COVID 19 related provisions are deducted from balance sheet items

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Table 16

Net Stable Funding Ratio

		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding						
1	Capital:	122,398,084	-	-	174,468,674	296,866,758
2	Regulatory capital	122,398,084				122,398,084
3	Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year				174,468,674	174,468,674
4	Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	16,387,156	21,378,697	10,907,787	1,747,203	36,415,625
5	Residents' deposits	4,333,470	11,142,429	7,691,855	1,732,697	23,655,429
6	Non-residents' deposits	12,053,686	10,236,268	3,215,933	14,506	12,760,196
7	Wholesale funding	94,020,500	31,982,101	32,582,273	13,447	63,658,783
8	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector	79,243,568	15,478,279	26,134,645	13,447	60,434,969
9	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions	14,776,932	16,503,822	6,447,628	-	3,223,814
10	Liabilities with matching interdependent assets					
11	Other liabilities:	-	21,015,159	-	-	-
12	Liabilities related to derivatives		785,820			
13	All other liabilities and equity not included in the above categories		20,229,340			
14	Total available stable funding					396,941,167
Required stable funding						
15	Total high-quality liquid assets (HQLA)	81,113,422	38,570,600			4,276,927
16	Performing loans and securities:	3,316,516	62,081,199	40,470,389	240,358,029	248,213,841
17	Loans and deposits to financial institutions secured by Level 1 HQLA					
18	Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	3,316,516	29,411,534	26,847,234	16,201,883	34,534,708
19	Loans to non-financial institutions and retail customers, of which:	-	29,248,227	9,628,273	205,795,148	194,364,126
20	With a risk weight of less than or equal to 35%					
21	Residential mortgages, of which:					
22	With a risk weight of less than or equal to 35%					
23	Securities that do not qualify as HQLA	-	3,421,437	3,994,882	18,360,998	19,315,008
24	Assets with matching interdependent liabilities					
25	Other assets:	4,969,673	22,462,402	350,555	35,869,130	52,570,749
26	Assets related to derivatives		650,935			650,935
27	All other assets not included in the above categories	4,969,673	21,811,467	350,555	35,869,130	51,919,814
28	Off-balance sheet items	-	96,941,075	39,408,576	47,173,500	15,863,936
29	Total required stable funding					320,925,454
30	Net stable funding ratio					123.69%

\*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

Risk classes	Distribution by residual maturity	Exposure of On-Balance Items				
		On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity
1	Claims or contingent claims on central governments or central banks	3,439,629		5,469,400		27,786,684
2	Claims or contingent claims on regional governments or local authorities					-
3	Claims or contingent claims on public sector entities					-
4	Claims or contingent claims on multilateral development banks					-
5	Claims or contingent claims on international organizations/institutions					-
6	Claims or contingent claims on commercial banks	24,073,457	43,603,690			67,677,148
7	Claims or contingent claims on corporates		20,091,420	178,850,852	133,632,600	332,574,871
8	Retail claims or contingent retail claims		381,262	17,193,242	45,836,671	63,411,176
9	Claims or contingent claims secured by mortgages on residential property					-
10	Past due items*		1,668,106	12,343,293	26,175,622	40,187,022
11	Items belonging to regulatory high-risk categories					-
12	Short term claims on commercial banks and corporates					-
13	Claims in the form of collective investment undertakings (CIU)					-
14	Other items	8,287,591	14,197,758			5,863,514
15	<b>Total</b>	<b>35,801,678</b>	<b>86,273,971</b>	<b>201,513,494</b>	<b>179,469,271</b>	<b>37,651,199</b>
						<b>534,795,012</b>

Past due items\* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

Bank: JSC PASHA Bank Georgia  
Date: **Table 10**

12/31/2023

On Balance Assets		a	b	c	d	e	f
		Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value
		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing				
Risk classes							(a)-(b-c-d)
1	Claims or contingent claims on central governments or central banks						36,095,713
2	Claims or contingent claims on regional governments or local authorities						-
3	Claims or contingent claims on public sector entities						-
4	Claims or contingent claims on multilateral development banks						-
5	Claims or contingent claims on international organizations/institutions						-
6	Claims or contingent claims on commercial banks		67,677,148				67,677,148
7	Claims or contingent claims on corporates	25,811,563	316,510,033	9,746,726			331,574,839
8	Initial claims or contingent claims	4,538,656	65,954,616	7,083,697		3,798,027	63,451,176
9	Claims or contingent claims secured by mortgages on residential property						-
10	Past due items*	29,567,123	21,308,843	10,688,944			40,187,022
11	Items belonging to regulatory high-risk categories						-
12	Short-term claims on commercial banks and corporates						-
13	Claims on the basis of collective investment undertakings ("CIS")						-
14	Other items		34,300,104				34,300,104
15	Total	30,350,219	331,187,615	16,838,620	-	1,798,027	334,709,011
16	Of which: loans	30,108,351	312,309,258	16,802,319		1,798,027	330,106,492
17	Of which: securities		65,648,199	418,178			65,793,021

Past due items\*: Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loss line is not included in the formula for eliminating double counting.

Table 19

Risk classes	On Balance Assets					
	a		b		c	d
	Gross carrying values		Expected Credit Loss		General Reserve	
	Of which: Loans and other Assets - Non Performing	Of which: Loans and other Assets - other than Non Performing			Accumulated write-off, during the reporting period	Net Value (a-b-c-d)
1 State, state organizations	473,897	44,475,367	638,241		196,983	44,771,033
2 Financial Institutions	754,762	161,611,879	1,414,733		54,269	160,450,407
3 Pawn shops		952,259	5,048			947,211
4 Construction Development, Real Estate Development and other Land Loans	6,684,198	17,946,346	2,385,328			21,865,116
5 Real Estate Management		42,561,412	65,329			42,496,083
6 Construction Companies	433,420	1,419,911	738,486		16,889	1,624,285
7 Production and Trade of Construction Materials	17,246	782,708	25,715		7,947	774,290
8 Trade of Consumer Goods and Goods	1,808,413	7,081,230	267,627		4,743	6,535,085
9 Production of Consumer Goods and Goods		8,557,105	94,244		3,257	8,459,604
10 Production and Trade of Durable Goods		19,406	6,790			187,817
11 Production and Trade of Clothes, Shoes and Textiles		19,406	6,790			187,817
12 Trade (Other)		19,406	6,790			187,817
13 Other Production	609,723	18,725,053	712,329		193,522	18,625,487
14 Hotels, Tourism	983,385	966,110	335,922		11,316	1,213,574
15 Restaurants	2,450,031	22,667,984	592,122		506	24,525,892
16 Industry	8,954,308	2,948,922	1,782,796		8,805	10,120,435
17 Oil Importers, Filling stations gas stations and Retailers	17,601	2,803,800	61,903		11,691	2,759,498
18 Finance	8,957,863	43,062	43,062		1,265	8,894,603
19 Auto Dealers	65,073	60,041,339	638,871		23,169	59,405,440
20 Healthcare	41,164	5,327,809	19,599		4,628	5,308,211
21 Healthcare		1,540,376	94,461		75,972	1,466,943
22 Pharmacy		446,833	19,981		1,020	426,852
23 Telecommunication	1,854	5,307,563	61,455		50,951	5,246,262
24 Service	2,824,792	10,497,660	923,905		108,156	12,080,507
25 Agriculture	2,402,535	8,310,100	1,801,514		8,911,120	8,911,120
26 Other	915,958	5,538,168	1,054,161		254,628	5,790,565
27 Assets on which the Sector of repayment source is not accounted for	1,852,204	31,291,447	5,353,991		822,613	26,809,661
28 Other assets		34,269,104				34,269,104
29 Total	50,550,219	521,187,615	16,828,825	-	1,798,027	534,799,011

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Table 20

Changes in Expected Credit Loss for loans and Corporate debt securities		Loans	Corporate debt securities
1	Opening balance of Expected Credit Loss	18,687,245	498,526
2	An increase in the ECL for possible losses on assets	6,016,030	87,122
As a result of the origination of the new assets		1,906,659	47,457
As a result of classification of assets as a low quality		4,109,371	39,665
3	Decrease in ECL for possible losses on assets	8,691,757	167,725
As a result of write-off of assets		1,753,793	-
As a result of partial or total payment of assets		5,874,309	-
As a result of classification of assets as a high quality		1,053,655	167,725
Increase / Decrease ECL of foreign currency assets as a result of currency exchange rate changes		190,801	255
5	Closing balance of Expected Credit Loss	16,202,319	418,178

Changes in the stock of non-performing loans over the period		Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1	Opening balance	87,612,695	
2	Inflows to non-performing portfolios	8,460,516	
3	Increase of non-performing portfolio, as a result of currency exchange rate changes	486,172	
4	Outflows from non-performing portfolios	16,450,968	
5	Outflow due to the decrease level of credit risk	267,056	
6	Outflow due to loan repayment, partial or total	1,288,401	
7	Outflow due to write-off	1,787,270	
8	Outflow due to taking possession of collateral	13,116,241	
9	Outflow due to sale of portfolio		
10	Outflow due to other situations		
11	Decrease of non-performing portfolio, as a result of currency exchange rate changes		
12	Closing balance	90108538.15	



[illegible]

[illegible]

Sector of repayment source	Gross carrying value					Expected Credit Loss				
	1 <sup>st</sup> stage	2 <sup>nd</sup> stage	3 <sup>rd</sup> stage	POCI		1 <sup>st</sup> stage	2 <sup>nd</sup> stage	3 <sup>rd</sup> stage	POCI	
1 Other non-financial institutions	8,182,309	7,561,304	278,349	460,266	-	610,462	229,417	86,729	326,326	-
2 Financial Institutions	61,473,014	40,939,486	78,246	236,070	-	1,269,924	971,491	13,830	224,152	-
3 Assets under management	18,503,724	30,131,647	8,131	-	-	5,958	3,468	-	-	-
4 Construction Development, Real Estate Development and other Land Loans	24,444,412	15,118,432	1,804,863	6,079,108	-	2,381,226	21,864	14,938	2,207,046	-
5 Real Estate Mortgage	18,503,724	30,131,647	8,131	-	-	5,958	3,468	8,722	-	-
6 Construction Construction	1,736,361	1,538,071	45,565	413,320	-	210,621	28,121	2,861	174,646	-
7 Construction and Trade of Construction Materials	238,181	272,386	3,362	788	-	144,272	2,786	76	4,402	-
8 Trade of Construction Products and Goods	5,726,728	3,925,543	182	1,708,633	-	302,655	15,033	17	283,615	-
9 Production of Construction Products and Goods	8,422,105	8,722,022	135,429	-	-	2,514	26,341	8,713	-	-
10 Production and Trade of Building Goods	238,181	272,386	3,362	788	-	144,272	2,786	76	4,402	-
11 Production and Trade of Building Goods	32,519,424	18,111,382	2,486	6,099	-	425,321	103,531	96	4,565	-
12 Trade Vehicle	9,574,224	8,811,235	53,468	564,361	23,503	22,711	101,123	15,633	26,118	18,158
13 Other Production	1,146,344	815,135	11,981	-	-	42,711	42,444	40,024	240,921	-
14 Other Income	25,111,128	17,487,101	4,080,641	2,391,778	15,534	556,446	14,642	40,023	23,222	15,534
15 Management	11,407,038	2,862,324	15,098	8,948,996	-	1,727,864	25,613	3,996	1,745,217	-
16 Leases	76,861	2,620,111	18,873	8,486	-	1,631	-	-	14,884	-
17 All Leases (Other lessees are not in the scope of the Bank)	8,037,863	8,037,585	10,278	45,062	-	45,062	45,748	2,314	-	-
18 Finance	37,520,522	37,426,261	1,677	21,037	-	42,668	135,332	232	22,813	-
19 Asset Dealings	5,347,469	5,326,549	861	-	-	13,529	12,488	376	-	-
20 Trade Sale	1,521,653	1,467,782	14,494	31,394	-	35,772	50,729	1,326	21,954	-
21 Pharmacy	449,113	428,738	17,823	7,481	-	13,729	16,133	1,523	2,043	-
22 Telecommunication	301,334	272,782	20,261	1,021	-	1,405	1,405	1,301	1,301	-
23 Service	13,389,116	4,889,485	3,687,433	2,862,478	-	804,941	214,355	199,493	510,563	-
24 Agriculture	10,117,434	3,921,521	5,75,188	8,708	2,387,737	1,851,511	37,220	37,565	4,439	1,432,081
25 Other	4,802,269	5,499,667	397,739	809,872	-	1,613,182	228,248	40,429	221,482	-
26 Assets in which the Sector of repayment source is not accounted for	33,111,029	30,979,114	2,698,331	1,875,011	-	3,392,161	1,171,426	481,920	1,427,723	-
27 Total	302,208,611	301,494,115	20,746,148	27,486,388	3,472,365	16,502,819	6,729,988	1,329,111	8,740,468	1,498,728

Table 25

Asset carrying value (estimated value for Off-balance) - classification according to collateral type									
	Secured by deposit	Secured by the assets and other liabilities	Secured by bank and for financial institutions	Secured by gold / gold jewelry	Secured by immovable property	Secured by shares / stocks and other securities	Secured by other collateral	Secured by another third party guarantee	Unsecured Advances
Loans, exposures fully collateralized and Off-balance sheet items									
1. Loans	2,603,872		585,800		108,292,612		38,188,126	16,872,558	188,428,412
2. Subordinated debt securities					7,759,000		37,132,712		25,120,764
3. Off-balance sheet items	8,476		35,400		2,863,470		37,582,110	24,514,878	121,748,474
4. Off-balance sheet - Off-balance sheet items									6,688,468
5. Off-balance sheet - Off-balance sheet items					8,168,678				8,168,678

