

Bank: JSC PASHA Bank Georgia
Date: 03/31/16

sheet N1
in lari

Balance Sheet

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	123,971	599,760	723,732	205,779	157,592	363,371
2	Due from NBG	127,576	15,956,434	16,084,010	3,202	10,908,341	10,911,543
3	Due from Banks	1,146,374	32,069,965	33,216,339	7,030,551	25,564,700	32,595,250
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	78,673,622	33,294,045	111,967,668	59,486,314	20,707,852	80,194,166
6.1	Loans	74,239,076	27,223,014	101,462,090	41,388,203	39,086,018	80,474,221
6.2	Less: Loan Loss Reserves	(1,562,031)	(2,247,720)	(3,809,751)	(827,764)	(10,468,424)	(11,296,188)
6	Net Loans	72,677,045	24,975,294	97,652,339	40,560,439	28,617,594	69,178,033
7	Accrued Interest and Dividends Receivable	2,024,372	406,270	2,430,642	368,445	481,464	849,908
8	Other Real Estate Owned & Repossessed Assets	0	0	0	0	0	0
9	Equity Investments	0	0	0	0	0	0
10	Fixed Assets and Intangible Assets	4,333,488	0	4,333,488	4,870,928	0	4,870,928
11	Other Assets	1,031,982	238,430	1,270,412	1,475,497	2,318,995	3,794,492
12	TOTAL ASSETS	160,138,431	107,540,198	267,678,629	114,001,156	88,756,537	202,757,693
	LIABILITIES						
13	Due to Banks	13,209,602	54,927,216	68,136,818	5,000,386	75,781,165	80,781,551
14	Current (Accounts) Deposits	1,255,585	24,522,706	25,778,291	4,050,578	9,194,029	13,244,607
15	Demand Deposits	0	0	0	0	0	0
16	Time Deposits	8,577,270	24,527,033	33,104,303	200,000	3,541,725	3,741,725
17	Own Debt Securities	0	0	0	0	0	0
18	Borrowings	37,000,000	6,204,107	43,204,107	7,000,000	5,432,356	12,432,356
19	Accrued Interest and Dividends Payable	51,012	321,257	372,269	12,841	479,777	492,618
20	Other Liabilities	1,055,567	338,137	1,393,703	170,621	2,391,623	2,562,244
21	Subordinated Debentures	0	0	0	0	0	0
22	Total Liabilities	61,149,037	110,840,455	171,989,492	16,434,426	96,820,675	113,255,101
	EQUITY CAPITAL						
23	Common Stock	103,000,000	0	103,000,000	103,000,000	0	103,000,000
24	Preferred Stock	0	0	0	0	0	0
25	Less: Repurchased Shares	0	0	0	0	0	0
26	Share Premium	0	0	0	0	0	0
27	General Reserves	0	0	0	0	0	0
28	Retained Earnings	(7,310,862)	0	(7,310,862)	(13,497,408)	0	(13,497,408)
29	Asset Revaluation Reserves	0	0	0	0	0	0
30	Total Equity Capital	95,689,138	0	95,689,138	89,502,592	0	89,502,592
31	TOTAL LIABILITIES AND EQUITY CAPITAL	156,838,174	110,840,455	267,678,629	105,937,018	96,820,675	202,757,693

Non-audited data presented in accordance of the regulations of NBG

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sheet N2

in lari

Income Statement *

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	66,656	260,343	326,999	251,100	174,729	425,828
2	Interest Income from Loans	2,362,765	731,497	3,094,262	486,298	1,101,340	1,587,638
2.1	from the Interbank Loans	-	0	0	-	33	33
2.2	from the Retail or Service Sector Loans	1,265,914	519,716	1,785,631	92,983	511,824	604,807
2.3	from the Energy Sector Loans	705,739	-	705,739	334,272	-	334,272
2.4	from the Agriculture and Forestry Sector Loans	-	-	0	-	-	0
2.5	from the Construction Sector Loans	82	75,510	75,593	-	-	0
2.6	from the Mining and Mineral Processing Sector Loans	-	-	0	-	-	0
2.7	from the Transportation or Communications Sector Loans	-	0	0	-	563,558	563,558
2.8	from Individuals Loans	6,102	58,903	65,005	-	-	0
2.9	from Other Sectors Loans	384,928	77,368	462,296	59,043	25,926	84,969
3	Income from Penalties on Loans to Clients	33,797	3,619	37,416	112	11,315	11,427
4	Interest and Discount Income from Securities	2,056,383	404,924	2,461,307	924,124	356,585	1,280,709
5	Other Interest Income	-	-	0	-	-	0
6	Total Interest Income	4,519,602	1,400,383	5,919,984	1,661,633	1,643,969	3,305,602
	Interest Expense	0	0	0			
7	Interest Paid on Demand Deposits	17,061	36,616	53,677	5,650	1,739	7,389
8	Interest Paid on Time Deposits	31,212	70,607	101,819	3,699	36,398	40,096
9	Interest Paid on Banks Deposits	359,047	416,113	775,160	12,865	498,836	511,701
10	Interest Paid on Own Debt Securities	-	-	0	-	-	0
11	Interest Paid on Other Borrowings	1,256,694	48,379	1,305,073	12,321	13,491	25,813
12	Other Interest Expenses	3,295	6,762	10,057	1,479	13,830	15,310
13	Total Interest Expense	1,667,309	578,477	2,245,786	36,014	564,295	600,309
14	Net Interest Income	2,852,293	821,906	3,674,199	1,625,619	1,079,674	2,705,293
	Non-Interest Income						
15	Net Fee and Commission Income	(15,409)	7,932	(7,477)	(17,320)	(2,045)	(19,365)
15.1	Fee and Commission Income	2,962	25,881	28,842	2,012	13,926	15,938
15.2	Fee and Commission Expense	18,371	17,948	36,319	19,332	15,971	35,303
16	Dividend Income	-	-	0	-	-	0
17	Gain (Loss) from Dealing Securities	-	-	0	-	-	0
18	Gain (Loss) from Investment Securities	-	-	0	-	-	0
19	Gain (Loss) from Foreign Exchange Trading	108,960	-	108,960	35,936	-	35,936
20	Gain (Loss) from Foreign Exchange Translation	6,374	-	6,374	8,993	-	8,993
21	Gain (Loss) on Sales of Fixed Assets	-	-	0	-	-	0
22	Non-Interest Income from other Banking Operations	20,096	85,712	105,808	1,813	103,673	105,486
23	Other Non-Interest Income	-	-	0	-	-	0
24	Total Non-Interest Income	120,021	93,644	213,665	29,423	101,628	131,051
	Non-Interest Expenses	0	0	0			
25	Non-Interest Expenses from other Banking Operations	399,560	28,545	428,105	296,818	8,849	305,667
26	Bank Development, Consultation and Marketing Expenses	369,386	0	369,386	252,628	19,970	272,598
27	Personnel Expenses	913,907	-	913,907	857,579	-	857,579
28	Operating Costs of Fixed Assets	83	-	83	7,660	-	7,660
29	Depreciation Expense	476,040	-	476,040	429,902	-	429,902
30	Other Non-Interest Expenses	134,359	-	134,359	128,020	-	128,020
31	Total Non-Interest Expenses	2,293,334	28,545	2,321,879	1,972,607	28,819	2,001,427
32	Net Non-Interest Income	(2,173,314)	65,100	(2,108,214)	(1,943,184)	72,808	(1,870,376)
33	Net Income before Provisions	678,979	887,006	1,565,985	(317,566)	1,152,483	834,917
34	Loan Loss Reserve	(253,866)	-	(253,866)	2,504,001	-	2,504,001
35	Provision for Possible Losses on Investments and Securities	-	-	0	-	-	0
36	Provision for Possible Losses on Other Assets	(28,296)	-	(28,296)	(23,498)	-	(23,498)
37	Total Provisions for Possible Losses	(282,162)	0	(282,162)	2,480,502	0	2,480,502
38	Net Income before Taxes and Extraordinary Items	961,141	887,006	1,848,147	(2,798,068)	1,152,483	(1,645,585)
39	Taxation	-	-	0	-	-	0
40	Net Income after Taxation	961,141	887,006	1,848,147	(2,798,068)	1,152,483	(1,645,585)
41	Extraordinary Items	-	-	0	-	-	0
42	Net Income	961,141	887,006	1,848,147	(2,798,068)	1,152,483	(1,645,585)

Non-audited data presented in accordance of the regulations of NBG

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sheet N3

in lari

Off Balance Sheet Items

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Conditional Obligations	211,338,091	333,962,473	545,300,564	121,000,744	99,581,952	220,582,696
1.1	Acceptances and Endorsements	-	-	0	-	-	0
1.2	Guarantees Given	8,352,018	12,279,077	20,631,096	532,211	2,840,063	3,372,274
1.3	Guarantees Received	97,050,000	164,706,496	261,756,496	66,400,000	45,565,740	111,965,740
1.4	Pledged Assets Given	-	-	0	-	-	0
1.5	Pledged Assets Received	105,936,073	156,976,900	262,912,972	54,068,533	51,176,150	105,244,682
1.6	Other Contingent Liabilities	-	-	0	-	-	0
2	Legally Binding Obligations	1,045,669	639,333	1,685,002	432,507	1,784,196	2,216,703
2.1	Funding Commitments of the Bank	1,045,669	639,333	1,685,002	432,507	1,784,196	2,216,703
2.2	Funding Commitments of other Parties	-	-	0	-	-	0
2.3	Commitments to Purchase Investment Securities	-	-	0	-	-	0
2.4	Commitments to Sell Investment Securities	-	-	0	-	-	0
2.5	Foreign Exchange Operations	-	-	0	-	-	0
2.6	Forward Foreign Exchange Contracts	-	-	0	-	-	0
2.7	Other Commitments	-	-	0	-	-	0
3	Other Liabilities	8,352,018	12,279,077	20,631,096	532,211	2,840,063	3,372,274
3.1	Obligation Of the Issuer (endorser) to the Bank	-	-	0	-	-	0
3.2	Clients' Liabilities	8,352,018	12,279,077	20,631,096	532,211	2,840,063	3,372,274
3.3	Third Parties' Clients' Liability to the Bank	-	-	0	-	-	0
4	Items to be Held in Safekeeping	1	0	1	0	0	0
4.1	Precious Metals	-	-	0	-	-	0
4.2	Securities	-	-	0	-	-	0
4.3	Other Items	-	-	1	-	-	0
5	Interest Rate Contracts	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps	-	-	0	-	-	0
5.2	Forward Contracts on Financial Instruments	-	-	0	-	-	0
5.3	Futures Contracts on Financial Instruments	-	-	0	-	-	0
5.4	Options	-	-	0	-	-	0
6	Contracts on Commodities and Shareholders Capital	0	0	0	0	0	0
6.1	Notional Value of Swaps	-	-	0	-	-	0
6.2	Forward Contracts	-	-	0	-	-	0
6.3	Futures Contracts	-	-	0	-	-	0
6.4	Options	-	-	0	-	-	0
7	Unsettled Documents	658,701	0	658,701	3,909,736	0	3,909,736
7.1	Accounting Documents not Paid in due Time by Reason of Client	658,701	-	658,701	3,909,736	-	3,909,736
7.2	Accounting Documents not Paid in due Time by Reason of Bank	-	-	0	-	-	0
7.3	Unissued Capital	-	-	0	-	-	0
8	Written Off Loans	0	6,227,209	6,227,209	0	0	0
8.1	Unpaid Interest on Loans up to 31.12.2000	-	-	0	-	-	0
8.2	Unpaid Interest on Loans from to 01.01.2001	-	-	137,577	-	-	0
8.3	Problem Loans Written off up to 31.12.2000	-	-	0	-	-	0
8.4	Problem Loans Written off up to 01.01.2001	-	-	6,089,632	-	-	0
8.5	Other Written Off Assets	-	-	0	-	-	0
9	Other Valuables and Documents	30,763	0	30,763	21,490	0	21,490
9.1	Undistributed value parcels	-	-	0	-	-	0
9.2	Small value inventory	-	-	30,712	21,438	-	21,438
9.3	Strict reporting forms	-	-	51	52	-	52
9.4	Payment of Special Lottery	-	-	0	-	-	0
10	Total	221,425,244	353,108,092	574,533,336	125,896,688	104,206,210	230,102,898

Non-audited data presented in accordance of the regulations of NBS

Bank:

JSC PASHA Bank Georgia

Date:

03/31/16

sheet N4

Economic Ratios

		Reporting Period	Respective period of the previous year
	CAPITAL		
1	Tier 1 Capital Ratio \geq 7.6%	43.51%	52.84%
2	Regulatory Capital Ratio \geq 11.4%	45.40%	52.58%
3	Risk Weighted Assets/Total Assets	78.86%	84.08%
4	Cash Dividend/Net Income	0.00%	0.00%
	Income		
5	Total Interest Income /Average Annual Assets	8.23%	7.32%
6	Total Interest Expense / Average Annual Assets	3.12%	1.33%
7	Earnings from Operations / Average Annual Assets	2.17%	1.83%
8	Net Interest Margin	5.11%	5.99%
9	Return on Average Assets (ROA)	2.57%	-3.65%
10	Return on Average Equity (ROE)	7.78%	-7.32%
	ASSET QUALITY		
11	Non Performed Loans / Total Loans	1.28%	23.45%
12	LLR/Total Loans	3.75%	14.04%
13	FX Loans/Total Loans	26.83%	48.57%
14	FX Assets/Total Assets	40.18%	43.77%
15	Loan Growth-YTD	-7.45%	56.77%
	LIQUIDITY		
16	Liquid Assets/Total Assets	10.42%	29.86%
17	FX Liabilities/Total Liabilities	64.45%	85.49%
18	Current & Demand Deposits/Total Assets	9.63%	6.53%

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Bank:
Date:

JSC PASHA Bank Georgia
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Information about Supervisory Council, Directorate and Shareholders

Members of Supervisory Council		
1	Nikoloz Shurgaia	
2	Mir Jamal Pashayev	
3	Taleh Kazimov	
4	Jalal Gasimov	
5	Hikmet Cenk Eynehan	
Members of Board of Directors		
1	Shahin Mammadov	
2	George Japaridze	
3	Chingiz Abdullayev	
4		
5		
6		
7		
8		
List of Shareholders owning 5% and more of issued capital, indicating Shares		
1	PASHA Bank OJSC	100.00%
2		
3		
4		
5		
6		
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Mr. Arif Pashayev	10.00%
2	Mrs. Arzu Aliyeva	45.00%
3	Mrs. Leyla Aliyeva	45.00%