

Bank: PASHA Bank Georgia JSC
Date: 30.06.2020

Table 1 Key metrics

N		2Q2020	1Q2020	4Q2019	3Q2019	2Q2019
	Regulatory capital (amounts, GEL)					
	<i>Based on Basel III framework</i>					
1	Common Equity Tier 1 (CET1)	77,845,531	82,217,108	94,603,709	99,141,620	100,991,825
2	Tier 1	77,845,531	82,217,108	94,603,709	99,141,620	100,991,825
3	Total regulatory capital	114,338,420	121,247,284	128,956,192	104,896,462	106,059,925
	Risk-weighted assets (amounts, GEL)					
4	Risk-weighted assets (RWA) (Based on Basel III framework)	506,656,949	526,675,270	495,553,546	497,745,548	444,080,923
	Capital ratios as a percentage of RWA					
	<i>Based on Basel III framework</i>					
5	Common equity Tier 1 ratio $\geq 5.76940939895147\%$	15.36%	15.61%	19.11%	19.92%	22.74%
6	Tier 1 ratio $\geq 7.69508633052965\%$	15.36%	15.61%	19.11%	19.92%	22.74%
7	Total Regulatory Capital ratio $\geq 14.3795478123055\%$	22.57%	23.02%	26.05%	21.07%	23.88%
	Income					
8	Total Interest Income / Average Annual Assets	6.62%	6.85%	6.72%	6.64%	6.83%
9	Total Interest Expense / Average Annual Assets	3.22%	3.18%	2.43%	2.20%	2.13%
10	Earnings from Operations / Average Annual Assets	-3.29%	-3.69%	-0.95%	-0.34%	-1.06%
11	Net Interest Margin	3.41%	3.67%	4.29%	4.43%	4.70%
12	Return on Average Assets (ROAA)	-6.90%	-10.20%	-1.93%	-1.74%	-1.89%
13	Return on Average Equity (ROAE)	-36.82%	-51.71%	-7.86%	-6.66%	-6.58%
	Asset Quality					
14	Non Performed Loans / Total Loans	1.87%	0.32%	0.21%	0.21%	0.24%
15	LLR/Total Loans	6.29%	5.60%	2.31%	2.28%	2.29%
16	FX Loans/Total Loans	69.39%	68.60%	64.26%	67.48%	67.55%
17	FX Assets/Total Assets	64.56%	65.61%	63.65%	71.14%	65.69%
18	Loan Growth-YTD	0.75%	0.53%	58.56%	50.28%	24.46%
	Liquidity					
19	Liquid Assets/Total Assets	12.77%	14.85%	25.76%	27.97%	29.54%
20	FX Liabilities/Total Liabilities	78.60%	79.11%	75.23%	87.74%	91.77%
21	Current & Demand Deposits/Total Assets	20.05%	11.83%	20.26%	17.42%	15.41%
	Liquidity Coverage Ratio**					
22	Total HQLA	116,325,036	124,363,393	168,509,641	144,169,789	109,245,317
23	Net cash outflow	82,364,622	86,088,289	94,698,659	111,557,296	80,829,375
24	LCR ratio (%)	145.01%	145.42%	178.55%	133.10%	135.49%

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

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Table 2 **Balance Sheet** *in Lari*

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	2,325,939	3,916,201	6,242,139	538,728	1,968,737	2,507,466
2	Due from NBG	2,504,894	54,005,066	56,509,960	422,309	74,077,768	74,500,077
3	Due from Banks	8,073,166	50,524,161	58,597,327	22,123,998	36,801,592	58,925,590
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	41,659,745	1,485,493	43,145,238	24,336,763	1,391,868	25,728,631
6.1	Loans	93,296,183	211,503,015	304,799,198	77,051,457	160,415,203	237,466,661
6.2	Less: Loan Loss Reserves	-7,235,738	-11,879,979	-19,115,717	-2,238,506	-3,208,304	-5,446,810
6	Net Loans	86,060,446	199,623,035	285,683,481	74,812,951	157,206,899	232,019,850
7	Accrued Interest and Dividends Receivable	2,072,468	2,613,379	4,685,848	1,043,000	892,447	1,935,447
8	Other Real Estate Owned & Repossessed Assets	0	0	0	0	0	0
9	Equity Investments	0	0	0	0	0	0
10	Fixed Assets and Intangible Assets	23,628,445	0	23,628,445	14,396,672	0	14,396,672
11	Other Assets	5,554,775	992,488	6,547,263	4,575,029	8,853	4,583,882
12	Total assets	171,879,877	313,159,823	485,039,700	142,249,451	272,348,165	414,597,615
	Liabilities						
13	Due to Banks	3,145,649	65,298,388	68,444,037	7,502,276	128,883,260	136,385,536
14	Current (Accounts) Deposits	5,654,975	69,753,269	75,408,243	5,182,280	58,702,938	63,885,218
15	Demand Deposits	21,012,078	845,667	21,857,744	11,563,093	413,079	11,976,172
16	Time Deposits	27,599,017	116,401,388	144,000,405	6,715,146	69,217,437	75,932,583
17	Own Debt Securities	0	0	0	0	0	0
18	Borrowings	15,000,000	17,119,489	32,119,489	0	7,866,593	7,866,593
19	Accrued Interest and Dividends Payable	597,191	2,915,296	3,512,487	65,617	2,101,421	2,167,038
20	Other Liabilities	13,311,036	13,284,827	26,595,863	5,120,778	7,357,476	12,478,254
21	Subordinated Debentures	0	30,552,000	30,552,000	0	0	0
22	Total liabilities	86,319,946	316,170,323	402,490,269	36,149,189	274,542,205	310,691,394
	Equity Capital						
23	Common Stock	103,000,000	0	103,000,000	103,000,000	0	103,000,000
24	Preferred Stock	0	0	0	0	0	0
25	Less: Repurchased Shares	0	0	0	0	0	0
26	Share Premium	0	0	0	0	0	0
27	General Reserves	0	0	0	0	0	0
28	Retained Earnings	-20,450,568	0	-20,450,568	906,221	0	906,221
29	Asset Revaluation Reserves	0	0	0	0	0	0
30	Total Equity Capital	82,549,432	0	82,549,432	103,906,221	0	103,906,221
31	Total liabilities and Equity Capital	168,869,377	316,170,323	485,039,700	140,055,410	274,542,205	414,597,615

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Table 3		Income statement			in Lari		
N	N	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
		Interest Income					
1	Interest Income from Bank's "Nostro" and Deposit Accounts	340,196	300,940	641,136	1,004,118	748,533	1,752,651
2	Interest Income from Loans	6,519,304	6,448,008	12,967,312	4,407,394	5,075,839	9,483,233
2.1	from the Interbank Loans			0			0
2.2	from the Retail or Service Sector Loans	3,364,213	2,920,189	6,284,403	2,560,077	1,927,492	4,487,569
2.3	from the Energy Sector Loans	359,981	72,469	432,450	336,464		336,464
2.4	from the Agriculture and Forestry Sector Loans	95,621	11,511	107,132			0
2.5	from the Construction Sector Loans	342,794	1,018,726	1,361,520	47,286	325,016	372,302
2.6	from the Mining and Mineral Processing Sector Loans	175	4,665	4,840	835	29,882	30,717
2.7	from the Transportation or Communications Sector Loans			0		400,221	400,221
2.8	from Individuals Loans	457,485	606,764	1,064,249	119,022	272,451	391,473
2.9	from Other Sectors Loans	1,899,034	1,813,683	3,712,717	1,343,710	2,120,777	3,464,487
3	Fees/penalties income from loans to customers	40,169	238,854	279,023	3,764	341,695	345,459
4	Interest and Discount Income from Securities	2,058,898	47,656	2,106,554	1,106,250	42,266	1,148,517
5	Other Interest Income			0			0
6	Total Interest Income	8,958,567	7,035,457	15,994,024	6,521,526	6,208,333	12,729,860
		Interest Expense					
7	Interest Paid on Demand Deposits	170,252	54,474	224,726	84,917	47,567	132,484
8	Interest Paid on Time Deposits	1,430,019	1,167,218	2,597,237	744,221	670,996	1,415,217
9	Interest Paid on Banks Deposits	420,895	1,461,575	1,882,469	183,172	2,225,672	2,408,844
10	Interest Paid on Own Debt Securities	991,812	790,855	1,782,667			0
11	Interest Paid on Other Borrowings	165,540	1,116,692	1,282,232		20,921	20,921
12	Other Interest Expenses			0			0
13	Total Interest Expense	3,178,518	4,590,814	7,769,332	1,012,309	2,965,156	3,977,466
14	Net Interest Income	5,780,049	2,444,643	8,224,692	5,509,217	3,243,177	8,752,394
		Non-Interest Income					
15	Net Fee and Commission Income	-31,392	8,518	-22,874	-41,933	68,948	27,014
15.1	Fee and Commission Income	43,342	130,558	173,901	23,063	157,862	180,925
15.2	Fee and Commission Expense	74,735	122,040	196,775	64,997	88,914	153,911
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities			0			0
19	Gain (Loss) from Foreign Exchange Trading	-1,217,204	0	-1,217,204	1,012,485	0	1,012,485
20	Gain (Loss) from Foreign Exchange Translation	3,745,018	0	3,745,018	685,447	0	685,447
21	Gain (Loss) on Sales of Fixed Assets	-130		-130	-639,786		-639,786
22	Non-Interest Income from other Banking Operations	504,252	202,645	706,897	171,026	283,312	454,338
23	Other Non-Interest Income	32,534		32,534			0
24	Total Non-Interest Income	3,033,078	211,162	3,244,240	1,187,239	352,260	1,539,499
		Non-Interest Expenses					
25	Non-Interest Expenses from other Banking Operations	502,443	428,910	931,353	727,402	217,073	944,475
26	Bank Development, Consultation and Marketing Expenses	2,374,867		2,374,867	1,991,574		1,991,574
27	Personnel Expenses	8,299,934	0	8,299,934	7,059,051	0	7,059,051
28	Operating Costs of Fixed Assets	4,257	0	4,257	1,555	0	1,555
29	Depreciation Expense	3,219,896	0	3,219,896	1,525,542	0	1,525,542
30	Other Non-Interest Expenses	844,585		844,585	628,838		628,838
31	Total Non-Interest Expenses	15,245,982	428,910	15,674,892	11,933,962	217,073	12,151,034
32	Net Non-Interest Income	-12,212,904	-217,748	-12,430,652	-10,746,723	135,187	-10,611,536
33	Net Income before Provisions	-6,432,855	2,226,895	-4,205,960	-5,237,506	3,378,364	-1,859,142
34	Loan Loss Reserve	12,049,116	0	12,049,116	1,312,248	0	1,312,248
35	Provision for Possible Losses on Investments and Securities		0	0		0	0
36	Provision for Possible Losses on Other Assets	447,026		447,026	343,011		343,011
37	Total Provisions for Possible Losses	12,496,142	0	12,496,142	1,655,259	0	1,655,259
38	Net Income before Taxes and Extraordinary Items	-18,928,997	2,226,895	-16,702,102	-6,892,765	3,378,364	-3,514,401
39	Taxation		0	0		0	0
40	Net Income after Taxation	-18,928,997	2,226,895	-16,702,102	-6,892,765	3,378,364	-3,514,401
41	Extraordinary Items	40,348	0	40,348		0	0
42	Net Income	-18,888,649	2,226,895	-16,661,754	-6,892,765	3,378,364	-3,514,401

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities and Commitments	42,072,361	36,316,113	78,388,474	21,262,516	32,252,697	53,515,212
1.1	Guarantees Issued	26,421,703	17,191,758	43,613,461	16,637,572	19,623,380	36,260,952
1.2	Letters of credit Issued			0		1,617,867	1,617,867
1.3	Undrawn loan commitments	15,650,658	19,124,356	34,775,013	4,624,944	11,011,449	15,636,393
1.4	Other Contingent Liabilities			0			0
2	Guarantees received as security for liabilities of the bank			0			0
3	Assets pledged as security for liabilities of the bank	0	0	0	0	0	0
3.1	Financial assets of the bank			0			0
3.2	Non-financial assets of the bank			0			0
4	Guarantees received as security for receivables of the bank	50,118,403	327,976,187	378,094,591	35,520,631	166,196,492	201,717,123
4.1	Surety, joint liability	37,867,859	309,182,919	347,050,778	28,384,102	149,629,482	178,013,585
4.2	Guarantees	12,250,545	18,793,268	31,043,813	7,136,529	16,567,009	23,703,538
5	Assets pledged as security for receivables of the bank	110,373,506	867,148,062	977,521,568	95,939,796	755,797,663	851,737,458
5.1	Cash	6,927,601	19,367,899	26,295,500	5,729,795	16,109,572	21,839,367
5.2	Precious metals and stones			0			0
5.3	Real Estate:	39,855,876	803,546,491	843,402,368	46,219,176	674,790,006	721,009,182
5.3.1	Residential Property	0	83,340,552	83,340,552	0	32,325,837	32,325,837
5.3.2	Commercial Property	3,855,876	661,941,679	665,797,555	3,855,876	623,147,031	627,002,907
5.3.3	Complex Real Estate	0	5,041,080	5,041,080	0	4,733,355	4,733,355
5.3.4	Land Parcel	0	42,712,382	42,712,382	363,300	8,841,500	9,204,800
5.3.5	Other	36,000,000	10,510,798	46,510,798	42,000,000	5,742,283	47,742,283
5.4	Movable Property	2,180,910	25,902,456	28,083,366	700,000	29,412,254	30,112,254
5.5	Shares Pledged	0	15	15	3,329,662	12	3,329,674
5.6	Securities			0	0	917,984	917,984
5.7	Other	61,409,119	18,331,200	79,740,319	39,961,162	34,567,836	74,528,997
6	Derivatives	126,936,723	378,821,997	505,758,720	22,546,262	115,090,392	137,636,655
6.1	Receivables through FX contracts (except options)	66,633,876	183,396,595	250,030,471	14,053,642	54,798,906	68,852,548
6.2	Payables through FX contracts (except options)	60,302,847	195,425,402	255,728,249	8,492,620	60,291,486	68,784,106
6.3	Principal of interest rate contracts (except options)			0			0
6.4	Options sold			0			0
6.5	Options purchased			0			0
6.6	Nominal value of potential receivables through other derivatives			0			0
6.7	Nominal value of potential payables through other derivatives			0			0
7	Receivables not recognized on-balance	483,289	10,000,308	10,483,597	80,812	9,373,684	9,454,496
7.1	Principal of receivables derecognized during last 3 month			0	69,960	0	69,960
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	209,233	243,307	452,539	-1,278	346	-932
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	69,960	7,857,192	7,927,152	69,960	7,377,561	7,447,522
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	413,329	2,143,116	2,556,445	10,852	1,996,123	2,006,974
8	Non-cancelable operating lease	0	0	0	0	0	0
8.1	Through indefinit term agreement			0			0
8.2	Within one year			0			0
8.3	From 1 to 2 years			0			0
8.4	From 2 to 3 years			0			0
8.5	From 3 to 4 years			0			0
8.6	From 4 to 5 years			0			0
8.7	More than 5 years			0			0
9	Capital expenditure commitment			0			0

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Table 5 **Risk Weighted Assets** *in Lari*

N		2Q2020	1Q2020
1	Risk Weighted Assets for Credit Risk	465,517,471	484,953,577
1.1	Balance sheet items	432,632,467	455,712,925
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)		
1.2	Off-balance sheet items	27,884,395	25,896,461
1.3	Counterparty credit risk	5,000,609	3,344,191
2	Risk Weighted Assets for Market Risk	3,642,960	4,225,175
3	Risk Weighted Assets for Operational Risk	37,496,518	37,496,518
4	Total Risk Weighted Assets	506,656,949	526,675,270

* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

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Table 6 **Information about supervisory board, directorate, beneficiary owners and shareholders**

Members of Supervisory Board		
1	Shahin Mammadov	
2	Jalal Gasimov	
3	Farid Mammadov	
4	George Glonti	
5	Ebru Ogan Knottnerus	
6		
7		
8		
9		
10		
Members of Board of Directors		
1	Chingiz Abdullayev	
2	Arda Yusuf Arkun	
3	Asaf Huseynov	
4		
5		
6		
7		
8		
9		
10		
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	PASHA Bank OJSC	100%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Mr. Arif Pashayev	19.00%
2	Mrs. Arzu Aliyeva	37.50%
3	Mrs. Leyla Aliyeva	37.50%
4	Mr. Mir Jamal Pashayev	6.00%

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Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

	Account name of standardized supervisory balance sheet item	a Carrying values as reported in published stand-alone financial statements per local accounting rules	b Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	c Subject to credit risk weighting
1	Cash	6,242,139		6,242,139
2	Due from NBG	56,509,960		56,509,960
3	Due from Banks	58,597,327		58,597,327
4	Dealing Securities	0		0
5	Investment Securities	43,145,238		43,145,238
6.1	Loans	304,799,198		304,799,198
6.2	Less: Loan Loss Reserves	-19,115,717		-19,115,717
6	Net Loans	285,683,481		285,683,481
7	Accrued Interest and Dividends Receivable	4,685,848		4,685,848
8	Other Real Estate Owned & Repossessed Assets	0		0
9	Equity Investments	0		0
10	Fixed Assets and Intangible Assets	23,628,445	4,703,900	18,924,545
11	Other Assets	6,547,263		6,547,263
	Total exposures subject to credit risk weighting before adjustments	485,039,700	4,703,900	480,335,800

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Table 8 **Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amount:** *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	480,335,800
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	77,274,370
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	250,030,471
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	807,640,641
4	Effect of provisioning rules used for capital adequacy purposes	6,502,382
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-49,389,975
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-245,029,862
6	Effect of other adjustments	9,753,574
7	Total exposures subject to credit risk weighting	529,476,761

*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

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Table 9 **Regulatory capital**

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	82,549,432
2	Common shares that comply with the criteria for Common Equity Tier 1	103,000,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	-20,450,568
7	Regulatory Adjustments of Common Equity Tier 1 capital	4,703,900
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	4,703,900
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	0
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	77,845,531
24	Additional tier 1 capital before regulatory adjustments	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including instruments classified as equity under the relevant accounting standards	
27	Including instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	Regulatory Adjustments of Additional Tier 1 capital	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	0
36	Tier 2 capital before regulatory adjustments	36,492,888
37	Instruments that comply with the criteria for Tier 2 capital	30,552,000
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	5,940,888
40	Regulatory Adjustments of Tier 2 Capital	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	36,492,888

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Table 9.1 **Capital Adequacy Requirements**

Minimum Requirements		Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	22,799,563
1.2	Minimum Tier 1 Requirement	6.00%	30,399,417
1.3	Minimum Regulatory Capital Requirement	8.00%	40,532,556
2	Combined Buffer		
2.1	Capital Conservation Buffer	0.00%	0
2.2	Countercyclical Buffer	0.00%	0
2.3	Systemic Risk Buffer	0.00%	0
3	Pillar 2 Requirements*		
3.1	CET1 Pillar 2 Requirement	1.27%	6,431,551
3.2	Tier 1 Pillar2 Requirement	1.70%	8,588,273
3.3	Regulatory capital Pillar 2 Requirement	6.38%	32,322,422
	Total Requirements	Ratios	Amounts (GEL)
4	CET1	5.77%	29,231,114
5	Tier 1	7.70%	38,987,690
6	Total regulatory Capital	14.38%	72,854,978

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

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Table 10 Reconciliation of balance sheet to regulatory capital in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	6242139.337	
2	Due from NBG	56509959.65	
3	Due from Banks	58597327.28	
4	Dealing Securities	0	
5	Investment Securities	43145237.75	
6.1	Loans	304799198.1	
6.1.1	<i>Of which reserve Loan</i>	0	table 9 (Capital), N17
6.2	Less: Loan Loss Reserves	-19115717.3	
6.2.1	<i>Of which loan loss general reserve</i>	5129077.572	table 9 (Capital), N39
6.2.1	<i>Of which loan loss general reserve are related to COVID 19</i>	9753574.338	
6	Net Loans	285,683,481	
7	Accrued Interest and Dividends Receivable	4685847.878	
8	Other Real Estate Owned & Repossessed Assets	0	
9	Equity Investments	0	
9.1	<i>Of which above 10% equity holdings in financial institutions</i>		
9.2	<i>Of which significant investments subject to limited recognition</i>		
9.3	<i>Of which below 10% equity holdings subject to limited recognition</i>		
10	Fixed Assets and Intangible Assets	23628444.62	
10.1	<i>Of which intangible assets</i>	4703900.07	table 9 (Capital), N10
11	Other Assets	6547262.986	
12	Total assets	485,039,700	
13	Due to Banks	68444036.82	
14	Current (Accounts) Deposits	75408243.17	
15	Demand Deposits	21857744.42	
16	Time Deposits	144000405.3	
17	Own Debt Securities	0	
18	Borrowings	32119489.32	
19	Accrued Interest and Dividends Payable	3512486.563	
20	Other Liabilities	26595863.16	
20.1	<i>Of which off balance sheet items general reserve</i>	811810.4958	table 9 (Capital), N39
21	Subordinated Debentures	30552000	table 9 (Capital), N37
21.1	<i>Of which tier II capital qualifying instruments</i>		
22	Total liabilities	402,490,269	
23	Common Stock	103,000,000	table 9 (Capital), N 2
24	Preferred Stock	0	
25	Less: Repurchased Shares	0	
26	Share Premium	0	
27	General Reserves	0	
28	Retained Earnings	-20,450,568	table 9 (Capital), N 6
29	Asset Revaluation Reserves	0	
30	Total Equity Capital	82,549,432	

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**Credit Risk Weighted Exposures
(On-balance items and off-balance items after
credit conversion factor)**

Table 11

Risk weights	a		b		c		d		e		f		g		h		i		j		k		l		m		n		o		p		q
	0%	20%	35%	50%	75%	100%	150%	250%	Risk Weighted Exposures before Credit Risk Mitigation																								
Exposure classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	Risk Weighted Exposures before Credit Risk Mitigation								
1 Claims or contingent claims on central governments or central banks	6,014,830		0		0		0		0		0		0		54,002,810		0		0		0		0		0		0		0		54,002,810		
2 Claims or contingent claims on regional governments or local authorities	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		-		
3 Claims or contingent claims on public sector entities	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		-		
4 Claims or contingent claims on multilateral development banks	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		-		
5 Claims or contingent claims on international organizations/institutions	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		-		
6 Claims or contingent claims on commercial banks	0		34,758,453		0		26,861,667		0		0		0		0		0		0		0		0		0		0		20,382,524				
7 Claims or contingent claims on corporates	0		0		0		0		0		0		341,268,392	27699220.26	0		0		0		0		0		0		0		368,967,613				
8 Retail claims or contingent retail claims	0		0		0		0		0		0		0	185174.4488	0		0		0		0		0		0		0		185,174				
9 Claims or contingent claims secured by mortgages on residential property	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		-		
10 Past due items	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		-		
11 Items belonging to regulatory high-risk categories	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		-		
12 Short-term claims on commercial banks and corporates	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		-		
13 Claims in the form of collective investment undertakings (CIU)	0		0		0		0		0		0		0		0		0		0		0		0		0		0		0		-		
14 Other items	6,242,139		0		0		0		0		0		26,732,315		0		0		0		0		0		0		0		26,732,315				
Total	12,256,969	0	34,758,453	0	0	0	26,861,667	0	0	0	0	0	422,003,517	27,884,395	0	0	0	470,270,436															

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Table 13 **Standardized approach - Effect of credit risk mitigation**

	a	b		d	e	f
		On-balance sheet exposures	Off-balance sheet exposures			
Asset Classes		Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density $f=e/(a+c)$
1 Claims or contingent claims on central governments or central banks	60,017,640			54,002,810	54,002,810	90%
2 Claims or contingent claims on regional governments or local authorities	0			0	0	0%
3 Claims or contingent claims on public sector entities	0			0	0	0%
4 Claims or contingent claims on multilateral development banks	0			0	0	0%
5 Claims or contingent claims on international organizations/institutions	0			0	0	0%
6 Claims or contingent claims on commercial banks	61,620,120			20,382,524	20,382,524	33%
7 Claims or contingent claims on corporates	341,268,392	69,527,828	27,699,220	368,967,613	368,967,613	100%
8 Retail claims or contingent retail claims	0	7,746,542	185,174	185,174	185,174	100%
9 Claims or contingent claims secured by mortgages on residential property	0			0	0	0%
10 Past due items	0			0	0	0%
11 Items belonging to regulatory high-risk categories	0			0	0	0%
12 Short-term claims on commercial banks and corporates	0			0	0	0%
13 Claims in the form of collective investment undertakings ("CIU")	0			0	0	0%
14 Other items	32,974,454			26,732,315	26,732,315	81%
Total	495,880,607	77,274,370	27,884,395	470,270,436	470,270,436	90%

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Table 11 Liquidity Coverage Ratio

	Total unweighted value (daily average**)			Total weighted values according to NBG's			Total weighted values according to Basel			
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total	
High-quality liquid assets										
1	Total HQLA			29,207,466	87,117,570	116,325,036	24,387,688	57,592,848	81,980,535	
Cash outflows										
2	Retail deposits	4,235,883	33,557,340	37,793,223	480,837	8,196,947	8,677,784	131,510	1,738,346	1,869,856
3	Unsecured wholesale funding	52,820,125	260,677,512	313,497,637	21,158,122	44,568,293	65,726,415	17,057,075	54,496,351	71,553,426
4	Secured wholesale funding	7,309,909	-	7,309,909	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	37,145,607	46,220,726	83,366,332	6,667,740	13,730,664	20,398,404	2,778,732	6,982,203	9,760,935
6	Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations	3,243,595	17,336,375	20,579,970	271,343	959,933	1,231,276	270,075	956,259	1,226,334
8	TOTAL CASH OUTFLOWS	104,755,119	357,791,953	462,547,072	28,578,042	67,455,838	96,033,880	20,237,392	64,173,159	84,410,551
Cash inflows										
9	Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	90,476,165	244,949,399	335,425,563	6,057,198	6,597,637	12,654,834	11,126,000	45,782,601	56,908,601
11	Other cash inflows	17,428,838	2,885,507	20,314,344	521,152	493,271	1,014,424	518,672	491,542	1,010,214
12	TOTAL CASH INFLOWS	107,905,002	247,834,905	355,739,908	6,578,350	7,090,908	13,669,258	11,644,672	46,274,143	57,918,815
13	Total HQLA			29,207,466	87,117,570	116,325,036	24,387,688	57,592,848	81,980,535	
14	Net cash outflow			21,999,692	60,364,930	82,364,622	8,592,720	17,899,016	26,491,736	
15	Liquidity coverage ratio (%)			147.46%	147.32%	145.01%	316.30%	242.47%	267.17%	

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

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Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	491,542,082
2	(Asset amounts deducted in determining Tier 1 capital)	(4,703,900)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	486,838,182
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	5,000,609
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	5,000,609
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	77,274,370
18	(Adjustments for conversion to credit equivalent amounts)	(48,706,908)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	28,567,462
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	Tier 1 capital	77,845,531
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	520,406,253
Leverage ratio		
22	Leverage ratio	14.96%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

*COVID 19 related provisions are deducted from balance sheet items