

Bank: JSC PASHA Bank Georgia  
Date: 9/30/2022

Table 1 Key metrics

N		3Q-2022	2Q-2022	1Q-2022	4Q-2021	3Q-2021
	<b>Regulatory capital (amounts, GEL)</b>					
	<i>Based on Basel III framework</i>					
1	CET1 capital	87,660,852	87,689,198	89,340,855	65,001,418	69,006,996
2	Tier1 capital	87,660,852	87,689,198	89,340,855	65,001,418	69,006,996
3	Regulatory capital	110,636,092	110,772,679	113,442,882	88,849,008	100,472,169
4	CET1 capital total requirement	57,248,719	54,870,356	55,260,501	32,475,900	29,710,918
5	Tier1 capital total requirement	71,972,490	69,067,716	69,608,944	43,313,689	39,626,758
6	Regulatory capital total requirement	97,868,984	93,992,320	94,847,748	71,714,522	64,245,591
	<b>Total Risk Weighted Assets (amounts, GEL)</b>					
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	527,486,562	495,834,913	493,521,123	475,591,138	451,690,843
	<b>Capital Adequacy Ratios</b>					
	<i>Based on Basel III framework *</i>					
8	CET1 capital	16.62%	17.69%	18.10%	13.67%	15.28%
9	Tier1 capital	16.62%	17.69%	18.10%	13.67%	15.28%
10	Regulatory capital	20.97%	22.34%	22.99%	18.68%	22.24%
11	CET1 capital total requirement	10.85%	11.07%	11.20%	6.83%	6.88%
12	Tier1 capital total requirement	13.64%	13.93%	14.10%	9.11%	9.17%
13	Regulatory capital total requirement	18.55%	18.96%	19.22%	15.08%	15.22%
	<b>Income</b>					
14	Total Interest Income /Average Annual Assets	8.42%	8.13%	7.80%	7.59%	6.95%
15	Total Interest Expense / Average Annual Assets	3.40%	3.46%	3.42%	3.38%	3.25%
16	Earnings from Operations / Average Annual Assets	1.73%	0.14%	-0.56%	0.53%	-0.15%
17	Net Interest Margin	5.02%	4.66%	4.38%	4.21%	3.70%
18	Return on Average Assets (ROAA)	-1.00%	-1.41%	-1.17%	-1.38%	-0.84%
19	Return on Average Equity (ROAE)	-5.44%	-7.98%	-7.22%	-8.37%	-5.05%
	<b>Asset Quality</b>					
20	Non Performed Loans / Total Loans	10.85%	10.9%	11.9%	12.7%	11.2%
21	LLR/Total Loans	5.91%	6.1%	6.3%	6.7%	6.3%
22	FX Loans/Total Loans	56.27%	60.2%	64.3%	64.4%	67.5%
23	FX Assets/Total Assets	61.95%	61.3%	62.3%	62.1%	67.9%
24	Loan Growth-YTD	14.90%	8.7%	7.1%	-7.8%	-14.6%
	<b>Liquidity</b>					
25	Liquid Assets/Total Assets	9.09%	8.52%	9.87%	13.75%	18.56%
26	FX Liabilities/Total Liabilities	78.34%	80.45%	79.53%	79.28%	78.04%
27	Current & Demand Deposits/Total Assets	11.87%	10.56%	11.16%	11.55%	12.35%
	<b>Liquidity Coverage Ratio***</b>					
28	Total HQLA	92,427,258	103,990,480	86,473,326	104,280,998	108,143,749
29	Net cash outflow	41,989,157	43,278,783	50,521,892	43,044,126	38,706,725
30	LCR ratio (%)	220.12%	244.71%	179.00%	246.01%	280.48%
	<b>Net Stable Funding Ratio</b>					
31	Available stable funding	357,523,301	361,215,801	357,008,994	298,809,539	329,806,884
32	Required stable funding	298,230,166	271,237,916	273,085,223	262,699,005	247,216,831
33	Net stable funding ratio (%)	119.88%	133.17%	130.73%	113.75%	133.41%

\* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

\*\*\* LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

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Table 2 **Balance Sheet** *in Lari*

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	1,362,026	2,002,807	3,364,833	1,091,788	4,560,187	5,651,975
2	Due from NBG	667,337	44,306,396	44,973,733	2,704,699	44,416,886	47,121,585
3	Due from Banks	5,985,318	38,671,401	44,656,719	7,628,987	63,570,948	71,199,935
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	22,006,000	4,997,109	27,003,109	25,044,000	12,692,621	37,736,621
6.1	Loans	154,005,321	198,170,891	352,176,212	92,301,035	191,725,238	284,026,274
6.2	Less: Loan Loss Reserves	-6,770,718	-14,049,605	-20,820,322	-4,024,852	-13,955,215	-17,980,066
6	Net Loans	147,234,603	184,121,287	331,355,890	88,276,184	177,770,024	266,046,207
7	Accrued Interest and Dividends Receivable	1,330,067	808,298	2,138,365	925,034	1,042,737	1,967,771
8	Other Real Estate Owned & Repossessed Assets	162,176	0	162,176	98,175	0	98,175
9	Equity Investments	0	0	0	0	0	0
10	Fixed Assets and Intangible Assets	11,140,608	0	11,140,608	15,335,810	0	15,335,810
11	Other Assets	5,384,669	42,963,757	48,348,426	2,799,755	255,201	3,054,956
12	<b>Total assets</b>	<b>195,272,804</b>	<b>317,871,054</b>	<b>513,143,858</b>	<b>143,904,432</b>	<b>304,308,603</b>	<b>448,213,035</b>
	<b>Liabilities</b>						
13	Due to Banks	9,704,742	57,981,437	67,686,180	10,518,068	59,346,231	69,864,298
14	Current (Accounts) Deposits	6,203,056	50,136,718	56,339,774	5,851,433	45,228,775	51,080,208
15	Demand Deposits	3,139,196	1,439,799	4,578,995	3,474,948	805,658	4,280,607
16	Time Deposits	45,807,989	125,061,320	170,869,309	38,219,567	120,895,876	159,115,443
17	Own Debt Securities	0	0	0	0	0	0
18	Borrowings	16,000,000	14,176,000	30,176,000	20,000,000	15,614,000	35,614,000
19	Accrued Interest and Dividends Payable	331,372	2,898,739	3,230,111	302,444	7,190,088	7,492,532
20	Other Liabilities	9,987,090	49,626,238	59,613,327	3,992,859	12,351,007	16,343,866
21	Subordinated Debentures	0	28,352,000	28,352,000	0	31,228,000	31,228,000
22	<b>Total liabilities</b>	<b>91,173,446</b>	<b>329,672,250</b>	<b>420,845,696</b>	<b>82,359,319</b>	<b>292,659,635</b>	<b>375,018,954</b>
	<b>Equity Capital</b>						
23	Common Stock	129,000,000	0	129,000,000	103,000,000	0	103,000,000
24	Preferred Stock	0	0	0	0	0	0
25	Less: Repurchased Shares	0	0	0	0	0	0
26	Share Premium	0	0	0	0	0	0
27	General Reserves	0	0	0	0	0	0
28	Retained Earnings	-36,701,838	0	-36,701,838	-29,805,918	0	-29,805,918
29	Asset Revaluation Reserves	0	0	0	0	0	0
30	<b>Total Equity Capital</b>	<b>92,298,162</b>	<b>0</b>	<b>92,298,162</b>	<b>73,194,082</b>	<b>0</b>	<b>73,194,082</b>
31	<b>Total liabilities and Equity Capital</b>	<b>183,471,608</b>	<b>329,672,250</b>	<b>513,143,858</b>	<b>155,553,400</b>	<b>292,659,635</b>	<b>448,213,035</b>

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N	N	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
		<b>Interest Income</b>					
1	Interest Income from Bank's "Nostro" and Deposit Accounts	835,160	193,185	1,028,345	455,341	-69,936	385,405
2	Interest Income from Loans	14,046,498	10,590,956	24,637,453	8,674,784	10,516,236	19,191,020
2.1	from the Interbank Loans		3	3		6	6
2.2	from the Retail or Service Sector Loans	3,425,942	5,338,793	8,764,734	2,873,770	5,284,859	8,158,629
2.3	from the Energy Sector Loans		1,593,825	1,593,825		243,606	243,606
2.4	from the Agriculture and Forestry Sector Loans	499,945	126,035	625,980	464,490	48,689	513,179
2.5	from the Construction Sector Loans	553,503	1,430,271	1,983,773	741,966	1,627,960	2,369,926
2.6	from the Mining and Mineral Processing Sector Loans			0	2,231	3,709	5,940
2.7	from the Transportation or Communications Sector Loans			0			0
2.8	from Individuals Loans	3,992,763	433,140	4,425,903	1,997,440	919,848	2,917,288
2.9	from Other Sectors Loans	5,574,346	1,668,889	7,243,235	2,594,887	2,387,560	4,982,447
3	Fees/penalties income from loans to customers	220,588	368,003	588,591	155,129	508,238	663,367
4	Interest and Discount Income from Securities	2,542,123	1,219,688	3,761,811	2,426,182	770,454	3,196,636
5	Other Interest Income			0			0
6	<b>Total Interest Income</b>	<b>17,644,369</b>	<b>12,371,831</b>	<b>30,016,201</b>	<b>11,711,437</b>	<b>11,724,991</b>	<b>23,436,428</b>
		<b>Interest Expense</b>					
7	Interest Paid on Demand Deposits	406,037	49,970	456,007	276,036	77,186	353,222
8	Interest Paid on Time Deposits	3,472,336	3,109,082	6,581,417	2,202,650	2,980,312	5,182,962
9	Interest Paid on Banks Deposits	415,698	1,732,570	2,148,269	401,929	2,070,712	2,472,641
10	Interest Paid on Own Debt Securities			0			0
11	Interest Paid on Other Borrowings	1,398,185	1,548,269	2,946,453	1,231,185	1,730,651	2,961,836
12	Other Interest Expenses			0			0
13	<b>Total Interest Expense</b>	<b>5,692,256</b>	<b>6,439,890</b>	<b>12,132,146</b>	<b>4,111,800</b>	<b>6,858,862</b>	<b>10,970,662</b>
14	<b>Net Interest Income</b>	<b>11,952,113</b>	<b>5,931,941</b>	<b>17,884,054</b>	<b>7,599,637</b>	<b>4,866,129</b>	<b>12,465,766</b>
		<b>Non-Interest Income</b>					
15	Net Fee and Commission Income	59,396	113,197	172,593	-38,024	55,975	17,951
15.1	Fee and Commission Income	174,132	364,377	538,509	84,089	277,487	361,576
15.2	Fee and Commission Expense	114,735	251,180	365,916	122,113	221,512	343,625
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities		52	52			0
19	Gain (Loss) from Foreign Exchange Trading	13,214,707	0	13,214,707	6,708,230	0	6,708,230
20	Gain (Loss) from Foreign Exchange Translation	-7,332,837	0	-7,332,837	-4,209,577	0	-4,209,577
21	Gain (Loss) on Sales of Fixed Assets	-76,026		-76,026	-469,603		-469,603
22	Non-Interest Income from other Banking Operations	1,072,498	316,218	1,388,715	931,857	326,871	1,258,728
23	Other Non-Interest Income	49,371		49,371	334,232		334,232
24	<b>Total Non-Interest Income</b>	<b>6,987,109</b>	<b>429,466</b>	<b>7,416,575</b>	<b>3,257,114</b>	<b>382,846</b>	<b>3,639,960</b>
		<b>Non-Interest Expenses</b>					
25	Non-Interest Expenses from other Banking Operations	571,283	803,555	1,374,839	676,560	972,889	1,649,449
26	Bank Development, Consultation and Marketing Expenses	5,909,283	6,895	5,916,178	3,085,422	2,196	3,087,617
27	Personnel Expenses	13,871,019	0	13,871,019	10,864,393	0	10,864,393
28	Operating Costs of Fixed Assets	5,443	0	5,443	4,621	0	4,621
29	Depreciation Expense	4,146,995	0	4,146,995	4,419,624	0	4,419,624
30	Other Non-Interest Expenses	1,242,742		1,242,742	1,280,316		1,280,316
31	<b>Total Non-Interest Expenses</b>	<b>25,746,766</b>	<b>810,450</b>	<b>26,557,216</b>	<b>20,330,935</b>	<b>975,085</b>	<b>21,306,020</b>
32	<b>Net Non-Interest Income</b>	<b>-18,759,657</b>	<b>-380,984</b>	<b>-19,140,640</b>	<b>-17,073,821</b>	<b>-592,239</b>	<b>-17,666,060</b>
33	<b>Net Income before Provisions</b>	<b>-6,807,544</b>	<b>5,550,957</b>	<b>-1,256,586</b>	<b>-9,474,184</b>	<b>4,273,891</b>	<b>-5,200,293</b>
34	Loan Loss Reserve	1,679,471	0	1,679,471	-1,501,592	0	-1,501,592
35	Provision for Possible Losses on Investments and Securities		0	0		0	0
36	Provision for Possible Losses on Other Assets	630,186		630,186	-812,594		-812,594
37	<b>Total Provisions for Possible Losses</b>	<b>2,309,656</b>	<b>0</b>	<b>2,309,656</b>	<b>-2,314,186</b>	<b>0</b>	<b>-2,314,186</b>
38	<b>Net Income before Taxes and Extraordinary Items</b>	<b>-9,117,200</b>	<b>5,550,957</b>	<b>-3,566,242</b>	<b>-7,159,998</b>	<b>4,273,891</b>	<b>-2,886,107</b>
39	Taxation			0			0
40	<b>Net Income after Taxation</b>	<b>-9,117,200</b>	<b>5,550,957</b>	<b>-3,566,242</b>	<b>-7,159,998</b>	<b>4,273,891</b>	<b>-2,886,107</b>
41	Extraordinary Items	0	0	0	62,882	0	62,882
42	<b>Net Income</b>	<b>-9,117,200</b>	<b>5,550,957</b>	<b>-3,566,242</b>	<b>-7,097,116</b>	<b>4,273,891</b>	<b>-2,823,225</b>

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	<b>Contingent Liabilities and Commitments</b>	86,582,205	25,784,320	112,366,525	33,999,958	21,537,331	55,537,290
1.1	Guarantees Issued	48,523,489	18,198,157	66,721,646	14,046,202	15,359,763	29,405,965
1.2	Letters of credit Issued		497,314	497,314		411,323	411,323
1.3	Undrawn loan commitments	38,058,716	7,088,849	45,147,565	19,953,757	5,766,245	25,720,002
1.4	Other Contingent Liabilities			0			0
2	<b>Guarantees received as security for liabilities of the bank</b>			0			0
3	<b>Assets pledged as security for liabilities of the bank</b>	0	0	0	0	0	0
3.1	Financial assets of the bank			0			0
3.2	Non-financial assets of the bank			0			0
4	<b>Guarantees received as security for receivables of the bank</b>	21,000,710	324,272,583	345,273,293	39,980,062	308,008,236	347,988,299
4.1	Surety, joint liability	40,000	310,637,436	310,677,436	36,187,445	290,654,675	326,842,120
4.2	Guarantees	20,960,710	13,635,147	34,595,857	3,792,617	17,353,562	21,146,179
5	<b>Assets pledged as security for receivables of the bank</b>	96,189,474	1,285,006,233	1,381,195,708	88,082,756	979,411,262	1,067,494,018
5.1	Cash	905,951	5,132,486	6,038,437	2,791,451	6,866,080	9,657,531
5.2	Precious metals and stones			0			0
5.3	Real Estate:	33,800,000	1,013,887,395	1,047,687,395	38,789,450	936,650,754	975,440,204
5.3.1	Residential Property	1	39,755,296	39,755,297	0	55,956,163	55,956,163
5.3.2	Commercial Property	0	811,434,447	811,434,447	3,855,876	834,301,038	838,156,914
5.3.3	Complex Real Estate		2,978,945	2,978,945	0	3,521,582	3,521,582
5.3.4	Land Parcel	0	102,185,955	102,185,955	0	36,411,834	36,411,834
5.3.5	Other	33,799,999	57,532,752	91,332,751	34,933,574	6,460,136	41,393,710
5.4	Movable Property	5,100,000	82,647,796	87,747,796	2,308,546	17,157,584	19,466,130
5.5	Shares Pledged	0	60	60	0	25	25
5.6	Securities	0	66,826,886	66,826,886			0
5.7	Other	56,383,523	116,511,611	172,895,134	44,193,309	18,736,819	62,930,128
6	<b>Derivatives</b>	39,093,555	149,351,761	188,445,317	44,024,812	169,309,459	213,334,272
6.1	Receivables through FX contracts (except options)	15,613,900	78,249,507	93,863,407	33,406,832	73,530,334	106,937,166
6.2	Payables through FX contracts (except options)	23,479,655	71,102,254	94,581,909	10,617,980	95,779,125	106,397,105
6.3	Principal of interest rate contracts (except options)			0			0
6.4	Options sold			0			0
6.5	Options purchased			0			0
6.6	Nominal value of potential receivables through other derivatives			0			0
6.7	Nominal value of potential payables through other derivatives			0			0
7	<b>Receivables not recognized on-balance</b>	5,618,770	5,448,780	11,067,550	2,630,581	4,344,966	6,975,547
7.1	Principal of receivables derecognized during last 3 month	628,763	0	628,763	-11,230	0	-11,230
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	912,742	1,174,595	2,087,337	335,420	259,967	595,387
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	2,459,978	0	2,459,978	1,194,974	0	1,194,974
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	3,158,792	5,448,780	8,607,572	1,435,607	4,344,966	5,780,573
8	<b>Non-cancelable operating lease</b>	0	0	0	0	0	0
8.1	Through indefint term agreement			0			0
8.2	Within one year			0			0
8.3	From 1 to 2 years			0			0
8.4	From 2 to 3 years			0			0
8.5	From 3 to 4 years			0			0
8.6	From 4 to 5 years			0			0
8.7	More than 5 years			0			0
9	<b>Capital expenditure commitment</b>			0			0

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Table 5 **Risk Weighted Assets** *in Lari*

N		3Q-2022	2Q-2022	1Q-2022	4Q-2021	3Q-2021
1	Risk Weighted Assets for Credit Risk	476,626,324	440,293,243	438,994,708	420,416,310	408,896,276
1.1	Balance sheet items *	436,680,212	415,169,308	422,082,516	403,563,014	388,901,880
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)				-	-
1.2	Off-balance sheet items	38,068,843	23,540,141	15,299,570	15,405,027	17,855,652
1.3	Counterparty credit risk	1,877,268	1,583,794	1,612,622	1,448,269	2,138,743
2	Risk Weighted Assets for Market Risk	6,502,079	11,183,511	10,168,256	10,816,669	1,190,115
3	Risk Weighted Assets for Operational Risk	44,358,159	44,358,159	44,358,159	44,358,159	41,604,452
4	<b>Total Risk Weighted Assets</b>	<b>527,486,562</b>	<b>495,834,913</b>	<b>493,521,123</b>	<b>475,591,138</b>	<b>451,690,843</b>

\* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

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**Information about supervisory board, directorate, beneficiary owners and shareholders**

Table 6

	<b>Members of Supervisory Board</b>	<b>Independence status</b>
1	Shahin Mammadov	Member of PASHA Bank Supervisory Board
2	George Glonti	Senior Independent Member of PASHA Bank Supervisory Board
3	Ebru Ogan Knottnerus	Independent Member of PASHA Bank Supervisory Board
4	Jalal Gasimov	Member of PASHA Bank Supervisory Board
5	Farid Mammadov	Chairman of PASHA Bank Supervisory Board
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	<b>Members of Board of Directors</b>	<b>Position/Subordinated business units</b>
1	Nikoloz Shurghaia	Chairman of Board of Directors, CEO
2	Selim Berent	Member of the Board of Directors, CFO
3	Levan Aladashvili	Member of the Board of Directors, Chief Risk Officer
4	George Chanadiri	Member of the Board of Directors - Chief Information Officer/Chief Operating Officer
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9		
10		
<b>List of Shareholders owning 1% and more of issued capital, indicating Shares</b>		
1	PASHA Bank OJSC	100%
<b>List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares</b>		
1	Mr. Arif Pashayev	19.49%
2	Mrs. Arzu Aliyeva	34.91%
3	Mrs. Leyla Aliyeva	34.91%
4	Mr. Mir Jamal Pashayev	10.69%

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Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

	Account name of standardized supervisory balance sheet item	a Carrying values as reported in published stand-alone financial statements per local accounting rules	b Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	c Subject to credit risk weighting
1	Cash	3,364,833		3,364,833
2	Due from NBG	44,973,733		44,973,733
3	Due from Banks	44,656,719		44,656,719
4	Dealing Securities	-		0
5	Investment Securities	27,003,109		27,003,109
6.1	Loans	352,176,212		352,176,212
6.2	Less: Loan Loss Reserves	(20,820,322)		-20,820,322
6	Net Loans	331,355,890		331,355,890
7	Accrued Interest and Dividends Receivable	2,138,365		2,138,365
8	Other Real Estate Owned & Repossessed Assets	162,176		162,176
9	Equity Investments	-		0
10	Fixed Assets and Intangible Assets	11,140,608	4,637,310	6,503,298
11	Other Assets	48,348,426		48,348,426
	<b>Total exposures subject to credit risk weighting before adjustments</b>	<b>513,143,858</b>	<b>4,637,310</b>	<b>508,506,548</b>

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Table 8 **Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amount** *in Lari*

1	<b>Total carrying value of balance sheet items subject to credit risk weighting before adjustments</b>	508,506,548
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	112,277,033
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	93,863,407
3	<b>Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes</b>	714,646,989
4	Effect of provisioning rules used for capital adequacy purposes	6,105,932
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-74,208,190
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-91,986,139
6	Effect of other adjustments *	
7	<b>Total exposures subject to credit risk weighting</b>	554,558,592

\*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"



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Table 9 **Regulatory capital**

N		in Lari
1	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	92,298,162
2	Common shares that comply with the criteria for Common Equity Tier 1	129,000,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	-36,701,838
7	<b>Regulatory Adjustments of Common Equity Tier 1 capital</b>	4,637,310
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	4,637,310
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	<b>Common Equity Tier 1</b>	87,660,852
24	<b>Additional tier 1 capital before regulatory adjustments</b>	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	<b>Regulatory Adjustments of Additional Tier 1 capital</b>	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	<b>Additional Tier 1 Capital</b>	0
36	<b>Tier 2 capital before regulatory adjustments</b>	22,975,240
37	Instruments that comply with the criteria for Tier 2 capital	17,017,411
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	5,957,829
40	<b>Regulatory Adjustments of Tier 2 Capital</b>	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	<b>Tier 2 Capital</b>	22,975,240

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Table 9.1 **Capital Adequacy Requirements**

<b>Minimum Requirements</b>		<b>Ratios</b>	<b>Amounts (GEL)</b>
<b>1</b>	<b>Pillar 1 Requirements</b>		
1.1	Minimum CET1 Requirement	4.50%	23,736,895
1.2	Minimum Tier 1 Requirement	6.00%	31,649,194
1.3	Minimum Regulatory Capital Requirement	8.00%	42,198,925
<b>2</b>	<b>Combined Buffer</b>		
2.1	Capital Conservation Buffer *	2.50%	13,187,164
2.2	Countercyclical Buffer	0.00%	-
2.3	Systemic Risk Buffer		-
<b>3</b>	<b>Pillar 2 Requirements</b>		
3.1	CET1 Pillar 2 Requirement	3.85%	20,324,659
3.2	Tier 1 Pillar2 Requirement	5.14%	27,136,132
3.3	Regulatory capital Pillar 2 Requirement	8.05%	42,482,895
	<b>Total Requirements</b>	<b>Ratios</b>	<b>Amounts (GEL)</b>
<b>4</b>	CET1	10.85%	57,248,719
<b>5</b>	Tier 1	13.64%	71,972,490
<b>6</b>	Total regulatory Capital	18.55%	97,868,984

\* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng> )

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Table 10 **Reconciliation of balance sheet to regulatory capital** in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	3,364,833	
2	Due from NBG	44,973,733	
3	Due from Banks	44,656,719	
4	Dealing Securities	0	
5	Investment Securities	27,003,109	
6.1	Loans	352,176,212	
6.2	Less: Loan Loss Reserves	-20,820,322	
6.2.1	<i>Of which: General Reserves</i>	4,625,678	table 9 (Capital), N39
6.2.2	<i>Of which: COVID-19 Related Reserves</i>		
6	Net Loans	331,355,890	
7	Accrued Interest and Dividends Receivable	2,138,365	
8	Other Real Estate Owned & Repossessed Assets	162,176	
9	Equity Investments		
9.1	<i>Of which above 10% equity holdings in financial institutions</i>		
9.2	<i>Of which significant investments subject to limited recognition</i>		
9.3	<i>Of which below 10% equity holdings subject to limited recognition</i>		
10	Fixed Assets and Intangible Assets	11,140,608	
10.1	<i>Of which intangible assets</i>	4,637,310	table 9 (Capital), N10
11	Other Assets	48,348,426	
12	<b>Total assets</b>	<b>513,143,858</b>	
13	Due to Banks	67,686,180	
14	Current (Accounts) Deposits	56,339,774	
15	Demand Deposits	4,578,995	
16	Time Deposits	170,869,309	
17	Own Debt Securities		
18	Borrowings	30,176,000	
19	Accrued Interest and Dividends Payable	3,230,111	
20	Other Liabilities	59,613,327	
20.1	<i>Of which general reserves on other liabilities</i>	1,332,151	
21	Subordinated Debentures	28,352,000	
21.1	<i>Of which tier 2 capital qualifying instruments</i>	17,017,411	
22	<b>Total liabilities</b>	<b>420,845,696</b>	
23	Common Stock	129,000,000	
24	Preferred Stock		
25	Less: Repurchased Shares		
26	Share Premium		
27	General Reserves		
28	Retained Earnings	-36,701,838	
29	Asset Revaluation Reserves		
30	<b>Total Equity Capital</b>	<b>92,298,162</b>	

Credit Risk Weighted Exposures  
 (On-balance items and off-balance items after credit conversion factor)

Table 11 Exposure classes	0%		20%		30%		50%		75%		100%		150%		250%		Risk Weighted Exposures before Credit Risk Mitigation
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			
1) Claims on counterpart claims on central governments or central banks	6,014,422	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,014,422
2) Claims on counterpart claims on national governments or local authorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Claims on counterpart claims on public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Claims on counterpart claims on international development banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Claims on counterpart claims on international organizations/institutions	-	-	16,475,136	-	12,712,170	-	-	-	-	-	-	-	-	-	-	-	29,187,306
6) Claims on counterpart claims on corporations	-	-	-	-	-	-	-	-	-	-	100,000	100,000	-	-	-	-	200,000
7) Real claims on counterpart real claims	-	-	-	-	-	-	-	-	-	-	281,627,859	90,689,510	-	-	-	-	372,317,369
8) Real claims on counterpart real claims	-	-	-	-	-	-	-	-	-	-	36,349,277	1,126,618	-	-	-	-	37,475,895
9) Claims on counterpart claims secured by mortgages on residential property	-	-	-	-	-	-	-	-	-	-	36,827,245	-	-	-	-	-	36,827,245
10) Real claims items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11) Items subordinate to residential high-risk categories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12) Off-balance claims on counterpart banks and institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13) Claims in the form of collective investment undertakings (CIU)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14) Total items	6,014,422	-	16,475,136	-	12,712,170	-	-	-	-	-	481,627,059	90,789,510	-	-	-	-	574,823,757
Total	6,014,422	-	16,475,136	-	12,712,170	-	-	-	-	-	481,627,059	90,789,510	-	-	-	-	574,823,757

No	Nama	Jabatan	Pangkat/Golongan	Jenis	Kategori	Lampiran	Materi	Waktu	Berkas	Status	Tahap/ Tahap												
											1	2	3	4	5	6	7	8	9	10	11	12	13
1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Bank: JSC PASHA Bank Georgia  
Date: 3/31/2022

Table 13 Standardized approach - Effect of credit risk mitigation

	a	b		c	d	e	f
		On-balance sheet exposures	Off-balance sheet exposures - Nominal value				
					RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)
<b>Asset Classes</b>							
1 Claims or contingent claims on central governments or central banks	44,306,396				44,306,396	44,306,396	100%
2 Claims or contingent claims on regional governments or local authorities	-				-	-	0%
3 Claims or contingent claims on public sector entities	-				-	-	0%
4 Claims or contingent claims on multilateral development banks	-				-	-	0%
5 Claims or contingent claims on international organizations/institutions	-				-	-	0%
6 Claims or contingent claims on commercial banks	22,067,063	270,000	135,000		21,932,063	21,932,063	99%
7 Claims or contingent claims on corporates	283,657,850	76,300,647	36,665,251		246,220,079	246,220,079	77%
8 Retail claims or contingent retail claims	38,805,277	35,706,386	1,268,592		37,459,203	37,459,203	93%
9 Claims or contingent claims secured by mortgages on residential property	-				-	-	0%
10 Past due items	38,867,245				38,640,429	38,640,429	99%
11 Items belonging to regulatory high-risk categories	-				-	-	0%
12 Short-term claims on commercial banks and corporates	-				-	-	0%
13 Claims in the form of collective investment undertakings ('CIU')	-				-	-	0%
14 Other items	10,053,199				10,053,199	10,053,199	100%
<b>Total</b>	<b>437,757,031</b>	<b>112,277,033</b>	<b>38,068,843</b>		<b>398,611,369</b>	<b>398,611,369</b>	<b>84%</b>

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Date: 9/30/2022

Table 11 Liquidity Coverage Ratio

	Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
<b>High-quality liquid assets</b>									
1 Total HQLA				12,602,394	79,824,863	92,427,258	6,521,812	39,236,166	45,757,979
<b>Cash outflows</b>									
2 Retail deposits	5,644,643	37,307,302	42,951,945	493,545	8,260,695	8,754,239	131,080	2,006,869	2,137,949
3 Unsecured wholesale funding	42,853,334	247,290,661	290,143,996	12,106,301	26,450,338	38,556,639	10,642,998	22,655,383	33,298,380
4 Secured wholesale funding	16,000,000	-	16,000,000	-	-	-	-	-	-
5 Outflows related to off-balance sheet obligations and net short position of derivative exposures	71,627,051	27,697,004	99,324,055	11,458,998	12,474,005	23,933,003	3,956,317	9,848,065	13,804,382
6 Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7 Other contingent funding obligations	3,175,879	10,488,462	13,664,341	2,541,721	3,668,664	6,210,385	2,541,324	3,618,230	6,159,554
8 <b>TOTAL CASH OUTFLOWS</b>	139,300,907	322,783,429	462,084,336	26,600,565	50,853,701	77,454,266	17,271,719	38,128,546	55,400,265
<b>Cash inflows</b>									
9 Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10 Inflows from fully performing exposures	132,593,490	191,895,947	324,489,437	23,967,935	2,599,876	26,567,811	30,295,615	45,771,471	76,067,087
11 Other cash inflows	5,219,534	22,894,671	28,114,205	994,253	7,903,044	8,897,297	994,460	7,905,067	8,899,526
12 <b>TOTAL CASH INFLOWS</b>	137,813,024	214,790,618	352,603,642	24,962,188	10,502,921	35,465,109	31,290,075	53,676,538	84,966,613
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13 Total HQLA				12,602,394	79,824,863	92,427,258	6,521,812	39,236,166	45,757,979
14 Net cash outflow				6,650,141	40,350,780	41,980,921	4,317,820	9,522,137	13,850,066
15 Liquidity coverage ratio (%)				189.51%	197.83%	220.12%	151.04%	411.62%	330.38%

\* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

Bank: JSC PASHA Bank Georgia  
 Date: 9/30/2022

Table 15 Counterparty credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	<b>FX contracts</b>	93,863,407		1,877,268	0	0	0	0	1,877,268	0	0	1,877,268
1.1	Maturity less than 1 year	93,863,407	2.0%	1,877,268					1,877,268			1,877,268
1.2	Maturity from 1 year up to 2 years	0	5.0%	0								0
1.3	Maturity from 2 years up to 3 years	0	8.0%	0								0
1.4	Maturity from 3 years up to 4 years	0	11.0%	0								0
1.5	Maturity from 4 years up to 5 years	0	14.0%	0								0
1.6	Maturity over 5 years	0										0
2	<b>Interest rate contracts</b>	0		0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year		0.5%	0								0
2.2	Maturity from 1 year up to 2 years		1.0%	0								0
2.3	Maturity from 2 years up to 3 years		2.0%	0								0
2.4	Maturity from 3 years up to 4 years		3.0%	0								0
2.5	Maturity from 4 years up to 5 years		4.0%	0								0
2.6	Maturity over 5 years											0
	<b>Total</b>	<b>93,863,407</b>		<b>1,877,268</b>	0	0	0	0	1,877,268	0	0	<b>1,877,268</b>



Bank: JSC PASHA Bank Georgia

Date: 9/30/2022

Table 15.1 Leverage Ratio

<b>On-balance sheet exposures (excluding derivatives and SFTs)</b>		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	519,249,790
2	(Asset amounts deducted in determining Tier 1 capital)	(4,637,310)
<b>3</b>	<b>Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)</b>	<b>514,612,481</b>
<b>Derivative exposures</b>		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	1,877,268
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
<b>11</b>	<b>Total derivative exposures (sum of lines 4 to 10)</b>	<b>1,877,268</b>
<b>Securities financing transaction exposures</b>		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
<b>16</b>	<b>Total securities financing transaction exposures (sum of lines 12 to 15a)</b>	<b>-</b>
<b>Other off-balance sheet exposures</b>		
17	Off-balance sheet exposures at gross notional amount	112,277,033
18	(Adjustments for conversion to credit equivalent amounts)	(70,777,880)
<b>19</b>	<b>Other off-balance sheet exposures (sum of lines 17 to 18)</b>	<b>41,499,154</b>
<b>Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)</b>		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
<b>Capital and total exposures</b>		
<b>20</b>	<b>Tier 1 capital</b>	<b>87,660,852</b>
<b>21</b>	<b>Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)</b>	<b>557,988,902</b>
<b>Leverage ratio</b>		
<b>22</b>	<b>Leverage ratio</b>	<b>15.710%</b>
<b>Choice on transitional arrangements and amount of derecognised fiduciary items</b>		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

\*COVID 19 related provisions are deducted from balance sheet items

Bank: JSC PASHA Bank Georgia  
Date: 9/30/2022

Table 16 Net Stable Funding Ratio

		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 month	6 month to <1yr	>= 1 yr	
<b>Available stable funding</b>						
1	Capital:	104,678,263	-	-	182,431,785	287,110,048
2	Regulatory capital	104,678,263			-	104,678,263
3	Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year				182,431,785	182,431,785
4	year	26,148,826	11,852,120	9,195,489	1,890,462	31,820,905
5	Residents' deposits	3,207,209	6,465,237	5,483,744	1,015,935	15,363,519
6	Non-residents' deposits	22,941,617	5,386,883	3,711,744	874,526	16,457,386
7	Wholesale funding	38,887,322	14,412,109	40,166,734	-	38,592,347
8	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector	29,458,284	7,559,677	31,756,128	-	34,387,045
9	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions	9,429,038	6,852,432	8,410,605	-	4,205,303
10	Liabilities with matching interdependent assets					
11	Other liabilities:					
12	Liabilities related to derivatives	-	80,640,927	-	-	-
13	All other liabilities and equity not included in the above categories	-	1,718,208	-	-	-
14	<b>Total available stable funding</b>					357,523,301
<b>Required stable funding</b>						
15	Total high-quality liquid assets (HQLA)	88,860,533	19,210,600	-	-	2,986,628
16	Performing loans and securities:	4,134,751	70,021,714	38,083,868	190,135,407	211,846,026
17	Loans and deposits to financial institutions secured by Level 1 HQLA	-	-	-	-	-
18	Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	4,134,751	21,926,822	21,268,854	21,548,760	36,092,423
19	Loans to non-financial institutions and retail customers, of which:	-	46,274,892	16,815,014	162,614,138	169,766,971
20	With a risk weight of less than or equal to 35%					
21	Residential mortgages, of which:					
22	With a risk weight of less than or equal to 35%					
23	Securities that do not qualify as HQLA	-	1,820,000	-	5,972,509	5,986,632
24	Assets with matching interdependent liabilities					
25	Other assets:	6,503,298	46,405,698	66,722	42,336,512	72,575,873
26	Assets related to derivatives		999,705	-	-	999,705
27	All other assets not included in the above categories	6,503,298	45,405,993	66,722	42,336,512	71,576,168
28	Off-balance sheet items	-	64,708,683	6,545,638	39,690,560	10,821,638
29	<b>Total required stable funding</b>					298,230,166
30	<b>Net stable funding ratio</b>					<b>119.88%</b>

\*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

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**Table 17**

maturity Risk classes	Distribution by residual		Exposures of On-Balance Items			
	On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1 Claims or contingent claims on central governments or central banks	44,974,218			5,346,400		50,320,618
2 Claims or contingent claims on regional governments or local authorities						-
3 Claims or contingent claims on public sector entities						-
4 Claims or contingent claims on multilateral development banks						-
5 Claims or contingent claims on international organizations/institutions						-
6 Claims or contingent claims on commercial banks	81,244,683	8,298,775				89,543,458
7 Claims or contingent claims on corporates		122,165,905	86,560,263	111,182,715		319,908,883
8 Retail claims or contingent retail claims		797,908	40,623,582			41,421,490
9 Claims or contingent claims secured by mortgages on residential property						-
10 Past due items*		5,201,078	22,776,550	10,889,617		38,867,245
11 Items belonging to regulatory high-risk categories						-
12 Short-term claims on commercial banks and corporates						-
13 Claims in the form of collective investment undertakings ('CIU')						-
14 Other items	3,364,833	3,549,900			6,503,298	13,418,031
15 Total	129,583,735	134,812,488	127,183,844	116,529,115	6,503,298	514,612,481

Past due items\* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

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Table 18

Risk classes	On Balance Assets		a	b	c	d	e	f	g
	Gross carrying values		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing	Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period	Book value (a+b-c-d-e)
1	Claims or contingent claims on central governments or central banks			50,320,618					50,320,618
2	Claims or contingent claims on regional governments or local authorities								-
3	Claims or contingent claims on public sector entities								-
4	Claims or contingent claims on multilateral development banks								-
5	Claims or contingent claims on international organizations/institutions								-
6	Claims or contingent claims on commercial banks			89,543,458					89,543,458
7	Claims or contingent claims on corporates	35,811,567	297,845,310		13,747,994	5,322,002			314,586,881
8	Retail claims or contingent retail claims	2,565,310	40,354,852		1,498,673	783,930	644,137		40,637,559
9	Claims or contingent claims secured by mortgages on residential property								-
10	Past due items*	30,505,997	18,686,358		10,325,110	261,273			38,605,972
11	Items belonging to regulatory high-risk categories								-
12	Short-term claims on commercial banks and corporates								-
13	Claims in the form of collective investment undertakings ("CIU")								-
14	Other items	581,684	17,683,411		209,754				18,055,341
15	<b>Total</b>	<b>38,958,561</b>	<b>495,747,650</b>		<b>15,456,421</b>	<b>6,105,932</b>	-	<b>644,137</b>	<b>515,143,858</b>
16	Of which: loans	38,213,770	310,421,671		15,138,437	5,661,865		644,137	327,813,119
17	Of which: securities		27,708,870			444,067			27,264,803

Past due items\* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

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Table 12

On Balance Assets  Sector of repayment source / counterparty type	a	b	c	d	e	f	g
	Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period	Book value  (a+b-c-d-e)
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing					
1 State, state organizations	466,145	9,379,612	293,243	183,057		73,916	9,369,458
2 Financial Institutions	547,452	227,376,713	284,458	1,741,803		9,906	225,897,904
3 Pawn-shops	223	22,295	223	444			21,852
4 Construction Development, Real Estate Development and other Land Loans	1,648,070	22,803,913	808,879	391,987		4,459	23,251,118
5 Real Estate Management	1,189,085	41,192,260	443,868	801,505			41,135,972
6 Construction Companies	165,070	7,546,305	213,927	129,323		75,846	7,328,125
7 Production and Trade of Construction Materials	2,223,656	712,127	668,889	14,114		4,821	2,252,781
8 Trade of Consumer Foods and Goods	671,085	11,967,453	358,601	209,868		2,859	12,070,069
9 Production of Consumer Foods and Goods	143,378	3,771,231	66,315	70,747		3,999	3,775,547
10 Production and Trade of Durable Goods	153,579	100,647	46,074	2,004			206,147
11 Production and Trade of Clothes, Shoes and Textiles	-	3,166,389	310,748	954			2,854,687
12 Trade (Other)	258,736	7,855,973	144,532	153,628		91,404	7,816,550
13 Other Production	246,129	1,458,034	122,929	21,175		32,642	1,560,058
14 Hotels, Tourism	18,705,941	20,207,907	5,625,794	402,504			32,885,551
15 Restaurants	7,257,278	2,368,629	2,293,590	24,826			7,307,491
16 Industry	3,786	47,953	1,187	942			49,609
17 Oil Importers, Filling stations, gas stations and Retailers	958,610	11,524,921	1,223,199	42,425			11,217,907
18 Energy	90,845	53,010,974	31,702	1,055,474			52,014,644
19 Auto Dealers	1,998	12,990,806	645	253,470		2,999	12,738,688
20 HealthCare	43,028	1,831,029	40,989	35,687		40,707	1,797,381
21 Pharmacy	5,485	387,786	2,272	7,649			383,350
22 Telecommunication	14,469	387,746	9,168	7,588		3,944	385,459
23 Service	2,412,681	10,795,262	827,911	204,535		89,306	12,175,497
24 Agriculture	481,755	8,229,657	353,804	120,117			8,237,492
25 Other	559,794	13,321,313	1,014,490	119,833		207,329	12,746,783
26 Assets on which the Sector of repayment source is not accounted for	128,599	5,647,301	59,230	110,274			5,606,397
27 Other assets	581,684	17,683,411	209,754				18,055,341
28 Total	38,958,561	495,747,650	15,456,421	6,105,932	-	644,137	513,143,858

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**Table 20**

<u>Changes in reserve for loans and Corporate debt securities</u>		Change in reserves for loans during the reporting period	Change in reserves for Corporate debt securities during the reporting period
<b>1</b>	<b>Opening balance</b>	<b>20,154,226</b>	<b>731,250</b>
<b>2</b>	<b>An increase in the reserve for possible losses on assets</b>	<b>5,342,554</b>	<b>-</b>
2.1	As a result of the origination of the new assets	3,019,530	-
2.2	As a result of classification of assets as a low quality	2,323,023	-
2.3	Increase reserve of foreign currency assets as a result of currency exchange rate changes	-	-
2.4	As a result of an increase in "additional general reserves"	-	-
<b>3</b>	<b>Decrease in reserve for possible losses on assets</b>	<b>4,676,456</b>	<b>287,183</b>
3.1	As a result of write-off of assets	623,119	-
3.2	As a result of partial or total payment of standard assets	1,140,363	277,159
3.3	As a result of partial or total payment of adversely classified assets	2,149,694	-
3.4	As a result of classification of assets as a high quality	-	-
3.5	Decrease reserve of foreign currency assets as a result of currency exchange rate changes	763,280	10,024
3.6	As a result of an decrease in "additional general reserves"	-	-
<b>4</b>	<b>Closing balance</b>	<b>20,820,324</b>	<b>444,067</b>

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**Table 21**

<b>Changes in the stock of non-performing loans over the period</b>		<b>Gross carrying value of Non-performing Loans</b>	<b>Net accumulated recoveries related to decrease of Non-performing loans</b>
<b>1</b>	<b>Opening balance</b>	<b>36,171,143</b>	
2	Inflows to non-performing portfolios	6,210,851	
3	Inflows to non-performing portfolios, as a result of currency exchange rate changes		
4	Outflows from non-performing portfolios	<b>4,168,223</b>	
5	Outflow to standard loan portfolio		
6	Outflow to watch loan portfolio		
7	Outflow due to loan repayment, partial or total	1,875,981	
8	Outflow due to taking possession of collateral		
9	Outflow due to sale of portfolios		
10	Outflows due to write-offs	644,137	
11	Outflow due to other situations		
12	Outflows from non-performing portfolios, as a result of currency exchange rate changes	1,648,105	
<b>13</b>	<b>Closing balance</b>	<b>38,213,770</b>	

Disbursement of loans, Debt securities and Off-balance-sheet items according to Risk classification and Past due days		Gross carrying value of loans and Debt securities, nominal value of Off-balance-sheet items														Of which: Classified in Loss category					
		Total	Classified in standard category				Classified in watch category				Classified in Non-Performing category										
			Past due < 30 days	Past due > 30 days			Past due < 30 days	Past due > 30 days < 60 days < 90 days	Past due > 60 days < 90 days	Past due > 90 days	Past due < 60 days < 90 days	Past due > 60 days < 90 days	Past due > 90 days < 180 days	Past due > 180 days < 1 year	Past due > 1 year < 2 year		Past due > 2 year < 5 year	Past due > 5 year < 7 year	Past due > 7 year		
1	<b>Loans</b>	<b>592,176,312</b>	283,093,136	13,853,656	580	30,869,305	1,162,688	3,180,384	1,175,004	29	38,213,770	1,666,649	848,707	17,990,646	6,354,925	7,039,185	2,043,007	-	2,670	677,603	
1.1	Central banks																				
1.2	General governments																				
1.3	Credit institutions																				
1.4	Other financial corporations	70,109,083	69,938,971	-	-	-	-	-	-	-	170,112	-	-	-	170,112	-	-	-	-	-	-
1.5	Non-financial corporations	239,538,540	173,957,755	12,144,548	-	30,045,242	1,003,828	2,774,875	1,115,539	-	35,535,543	1,518,654	165,876	11,444,360	5,564,736	7,035,502	2,043,007	-	-	-	
1.6	Households	42,828,589	30,186,410	919,118	580	824,064	158,860	405,509	99,464	29	2,508,115	147,995	682,631	946,286	620,077	3,633	-	-	-	2,670	677,603
2	<b>Debt Securities</b>	<b>27,447,176</b>	27,447,176																		
2.1	Central banks																				
2.2	General governments	5,248,000	5,248,000																		
2.3	Credit institutions																				
2.4	Other financial corporations	13,995,816	13,995,816																		
2.5	Non-financial corporations	8,203,360	8,203,360																		
2.6	Households																				
3	<b>Off-balance-sheet items</b>	<b>112,866,525</b>	66,607,564			469,636					141,760										
3.1	Central banks																				
3.2	General governments																				
3.3	Credit institutions	270,000	270,000																		
3.4	Other financial corporations	11,045,251	7,134,080																		
3.5	Non-financial corporations	66,735,269	39,203,484			469,636					141,760										
3.6	Households	34,315,905																			



Table 20

Loans classified according to IFRY rules, loan reserves, Table of  
collected for loans and loans covered by guarantees according to  
the classification and loan due date

Item	Total	Loans classified to standard category				Loans classified to watch category				Loans classified to Non-Performing category			
		12 months	6-12 months	3-6 months	12 months	12 months	6-12 months	3-6 months	12 months	12 months	6-12 months	3-6 months	12 months
1. Total	301,174,812	131,220,126	116,824,264	53,131,422	1,022,081	1,120,282	1,115,282	1,115,282	28,112,221	1,654,649	1,654,649	1,654,649	1,654,649
2. Loans classified by business segments													
2.1. Retail banking	231,401,871	108,897,204	110,817,222	28,808,622	1,020,618	1,015,618	1,015,618	1,015,618	27,555,645	1,520,649	1,520,649	1,520,649	1,520,649
2.2. Corporate banking	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000
2.3. Other	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Loan reserves	17,762,941	7,927,557	7,927,557	7,927,557	7,927,557	7,927,557	7,927,557	7,927,557	1,728,287	1,728,287	1,728,287	1,728,287	1,728,287
3.1. Specific reserves	17,762,941	7,927,557	7,927,557	7,927,557	7,927,557	7,927,557	7,927,557	7,927,557	1,728,287	1,728,287	1,728,287	1,728,287	1,728,287
3.2. General reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Loans covered by guarantees	11,470,380	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000	490,700	490,700	490,700	490,700	490,700
4.1. Loans covered by guarantees	11,470,380	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000	490,700	490,700	490,700	490,700	490,700
4.2. Loans not covered by guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Loans classified by business segments													
5.1. Retail banking	10,440,140	7,920,000	7,920,000	7,920,000	7,920,000	7,920,000	7,920,000	7,920,000	490,700	490,700	490,700	490,700	490,700
5.2. Corporate banking	0	0	0	0	0	0	0	0	0	0	0	0	0
5.3. Other	0	0	0	0	0	0	0	0	0	0	0	0	0

Sector of repayment sources	Gross carrying value					General and Special Reserves					Additional General Reserve	
	Standard	Watch	Sub-Standard	Doubtful	Loss	Standard	Watch	Sub-Standard	Doubtful	Loss		
1 State, state organizations	9,773,613	9,152,814	161,839	172,142	137,074	150,245	469,615	183,057	16,134	51,643	68,537	150,245
2 Financial Institutions	73,753,112	73,060,131	115,963	368,134	33,793	145,091	1,745,827	1,461,803	11,596	110,449	16,886	145,091
3 Pawn-shops	22,177	22,177					444	444				
4 Construction Development, Real Estate Development and other Land Loans	24,374,020	19,599,340	3,126,609	1,645,504		2,567	1,200,865	391,987	312,661	493,651		2,567
5 Real Estate Management	38,432,537	36,389,476	853,977	1,180,361	4,724		1,171,657	727,790	85,398	354,108	4,362	
6 Construction Companies	7,507,225	6,466,147	947,990	17,150	66,356	69,581	332,026	129,303	98,799	3,145	33,178	69,581
7 Production and Trade of Construction Materials	2,921,950	2,055,678		2,215,654	619		679,119	14,114		664,696	310	
8 Trade of Consumer Foods and Goods	9,457,163	7,393,405	1,402,451	625,569	15,971	19,766	503,536	147,868	140,245	187,671	7,985	19,766
9 Production of Consumer Foods and Goods	3,892,196	3,537,346	211,472	139,542	1,061	2,775	137,062	70,247	21,147	41,863	530	2,775
10 Production and Trade of Durable Goods	253,293	100,215		153,579			48,078	2,004		46,074		
11 Production and Trade of Clothes, Shoes and Textiles	3,155,184	47,707	3,107,478				311,702	994	310,748			
12 Trade (Other)	8,034,532	7,681,366	102,135	135,423	59,243	56,365	290,455	153,628	10,213	40,627	29,622	56,365
13 Other Production	1,691,055	1,058,743	390,047	228,731	4,183	9,299	140,380	21,175	39,005	68,619	2,092	9,299
14 Hotels, Tourism	38,798,176	20,125,207	43,597	18,592,350	33,097	4,124	6,095,222	402,504	4,340	5,577,205	16,549	4,124
15 Restaurants	9,611,393	1,241,286	1,118,616	7,237,687	11,336	2,467	2,316,129	24,826	111,862	2,171,306	5,668	2,467
16 Industry	51,415	47,114	515	3,786			2,130	942	52	1,136		
17 Oil, Timbers, Filling stations, gas stations and Retailers	12,456,038	2,121,268	9,336,160	938,610			1,265,624	42,425	935,616	287,583		
18 Energy	52,868,339	52,773,679	4,015	72,825	17,136	685	1,086,975	1,095,474	401	21,847	8,568	685
19 Auto Dealers	12,675,975	12,673,521	456	1,998			254,115	253,470	46	599		
20 HealthCare	1,852,292	1,784,321	32,174	7,232	388	28,678	69,945	35,687	3,217	2,170	194	28,678
21 Pharmacy	300,945	382,460	3,020	3,854	1,631		9,921	7,649	300	1,156	816	
22 Telecommunication	398,591	379,420	4,502	8,273			16,556	7,588	490	2,482	5,996	
23 Service	11,671,348	8,809,148	464,464	2,264,625	77,957	55,153	996,149	176,183	46,446	679,388	38,979	55,153
24 Agriculture	8,580,376	6,005,846	2,092,774	481,755			473,921	120,117	209,277	144,527		
25 Other	13,776,060	5,991,661	7,235,373	281,175	144,038	123,813	1,123,555	119,833	722,537	84,352	72,019	123,813
26 Assets on which the Sector of repayment source is not accounted for	5,736,249	5,513,662	93,998	74,844	52,756	998	169,503	110,274	9,400	22,453	26,378	998
<b>27 Total</b>	<b>552,176,212</b>	<b>283,093,136</b>	<b>30,869,206</b>	<b>36,670,808</b>	<b>665,864</b>	<b>677,603</b>	<b>20,620,322</b>	<b>5,661,865</b>	<b>3,086,931</b>	<b>11,061,241</b>	<b>833,682</b>	<b>677,603</b>

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**Table 25**

Gross carrying value/nominal value - distribution according to Collateral type									
	a	b	c	d	e	f	g	h	i
	Secured by deposit	Secured by the state and state institutions	Secured by bank and /or financial institutions	Secured by gold / gold jewelry	Secured by Immovable property	Secured by shares / stocks and other securities	Secured by other collateral	Secured by another third party guarantee	Unsecured Amount
<b>Loans, corporate debt securities and Off-balance-sheet items</b>									
1 Loans	1,199,160				204,847,176		69,909,807	2,942,748	73,277,321
2 Corporate debt securities							13,995,816		8,203,360
3 Off-balance-sheet items	3,070,744	-	34,568,924	-	21,461,268	-	10,465,665	275,019	42,524,904
4 Of which: Non-Performing Loans					34,286,281		18,022	1,231,254	2,678,213
5 Of which: Non-Performing Corporate debt securities									
6 Of which: Non-Performing Off-balance-sheet items	-	-	-	-	1,512,998	-	-	40,742	49,840

Retail Products	Gross carrying value of Loans					Reserves					Number of Loans	Weighted average central interest rate on quarterly disbursed loans	Weighted average effective interest rate on quarterly disbursed loans	Weighted average nominal interest rate (on Gross carrying value of Loans)	Weighted average maturity of loans according to the remaining maturity (months)	
	Standard	Watch	Sub-Standard	Doubtful	Loss	Standard	Watch	Sub-Standard	Doubtful	Loss						
Auto loans																
Consumer Loans	73,096,503	20,793,807	568,181	797,175	499,793	498,248	1,453,903	415,838	50,838	339,318	349,642	498,748	3,000	17%	37%	17%
Pay Day Loans																
Mortgage Installments																
Overdrafts	11,273	7,928	1,378	0	1,128	1,337	2,407	180	158	4	361	1,330	81	14%	15%	13%
Credit Cards	19,624,247	18,649,954	314,104	367,408	164,958	177,823	778,936	373,091	31,430	110,232	82,479	177,823	14,351	36%	39%	36%
Mortgages - Purchase of completed real estate	146,954	-	146,954	-	-	44,089	-	-	44,089	-	-	-	1			9%
Mortgages - Commissions, the purchase of real estate under construction	146,954	-	-	146,954	-	-	-	-	-	-	-	-	1			9%
Mortgages - Real Estate Retention																
Retail Participated loans																
Student loans																
<b>Total Retail Products</b>	<b>42,623,488</b>	<b>39,469,146</b>	<b>824,054</b>	<b>1,114,112</b>	<b>665,854</b>	<b>677,605</b>	<b>2,275,335</b>	<b>789,009</b>	<b>82,407</b>	<b>393,634</b>	<b>393,662</b>	<b>677,605</b>	<b>17,874</b>	<b>33%</b>	<b>34%</b>	<b>26%</b>
Reverse loans - Loans issued on the basis of income from a pension or other state social disbursement																