

Pillar 3 quarterly report		
1	Name of a bank	JSC PASHA Bank Georgia
2	Chairman of the Supervisory Board	Farid Mammadov
3	CEO of a bank	Nikoloz Shurghaia
4	Bank's web page	www.pashabank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Bank: JSC PASHA Bank Georgia
Date: 9/30/2021

Table 1

Key metrics						
N		3Q-2021	2Q-2021	1Q-2021	4Q-2020	3Q-2020
	Regulatory capital (amounts, GEL)					
	Based on Basel III framework					
1	CET1 capital	69,006,996	70,133,158	70,050,249	71,776,388	74,981,971
2	Tier1 capital	69,006,996	70,133,158	70,050,249	71,776,388	74,981,971
3	Regulatory capital	100,472,169	103,406,697	107,992,024	110,184,247	113,511,210
4	CET1 capital total requirement	29,710,918	29,071,308	33,015,426	29,749,757	28,768,538
5	Tier1 capital total requirement	39,626,758	38,774,991	44,035,897	39,681,870	38,373,164
6	Regulatory capital total requirement	64,245,591	62,321,137	70,845,213	72,977,892	70,844,628
	Total Risk Weighted Assets (amounts, GEL)					
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	451,690,843	444,839,017	503,151,401	511,914,211	493,420,977
	Capital Adequacy Ratios					
	Based on Basel III framework *					
8	CET1 capital	15.28%	15.77%	13.92%	14.02%	15.20%
9	Tier1 capital	15.28%	15.77%	13.92%	14.02%	15.20%
10	Regulatory capital	22.24%	23.25%	21.46%	21.52%	23.00%
11	CET1 capital total requirement	6.58%	6.54%	6.56%	5.81%	5.83%
12	Tier1 capital total requirement	8.77%	8.72%	8.75%	7.75%	7.78%
13	Regulatory capital total requirement	14.22%	14.01%	14.08%	14.26%	14.36%
	Income					
14	Total Interest Income / Average Annual Assets	6.95%	6.78%	6.68%	6.60%	6.71%
15	Total Interest Expense / Average Annual Assets	3.25%	3.09%	2.97%	3.14%	3.20%
16	Earnings from Operations / Average Annual Assets	-0.15%	0.03%	2.11%	-4.82%	-3.92%
17	Net Interest Margin	3.70%	3.69%	3.71%	3.46%	3.50%
18	Return on Average Assets (ROAA)	-0.84%	-0.63%	-1.09%	-4.83%	-5.49%
19	Return on Average Equity (ROAE)	-5.05%	-3.80%	-6.81%	-27.21%	-30.11%
	Asset Quality					
20	Non Performed Loans / Total Loans	11.17%	8.24%	7.51%	7.39%	8.06%
21	LLR/Total Loans	6.33%	6.51%	6.26%	6.10%	6.16%
22	FX Loans/Total Loans	67.50%	71.03%	71.82%	71.36%	74.27%
23	FX Assets/Total Assets	67.89%	68.14%	69.39%	67.71%	69.18%
24	Loan Growth-YTD	-14.55%	-13.31%	-1.62%	9.87%	4.79%
	Liquidity					
25	Liquid Assets/Total Assets	18.56%	8.31%	12.23%	10.49%	11.04%
26	FX Liabilities/Total Liabilities	78.04%	81.52%	83.22%	83.14%	78.79%
27	Current & Demand Deposits/Total Assets	12.35%	10.82%	17.67%	15.11%	13.21%
	Liquidity Coverage Ratio***					
28	Total HQLA	108,143,749	86,056,497	90,498,031	104,948,298	112,139,401
29	Net cash outflow	38,706,725	47,485,889	57,194,378	61,827,540	70,054,627
30	LCR ratio (%)	280.48%	187.21%	161.30%	169.57%	133.21%
	Net Stable Funding Ratio					
31	Available stable funding	329,806,884	329,580,680	363,627,191	362,799,006	348,765,811
32	Required stable funding	247,216,831	252,802,494	276,701,836	285,625,100	280,520,488
33	Net stable funding ratio (%)	133.41%	130.37%	131.41%	127.02%	124.33%

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR. Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

JSC PASHA
Bank: Bank Georgia
Date: 9/30/2021

Table 2 **Balance Sheet**

in Lari

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	1,091,788	4,560,187	5,651,975	1,738,073	4,675,904	6,413,977
2	Due from NBG	2,704,699	44,416,886	47,121,585	1,822,797	41,407,801	43,230,598
3	Due from Banks	7,628,987	63,570,948	71,199,935	2,058,331	39,644,468	41,702,799
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	25,044,000	12,692,621	37,736,621	31,407,831	13,359,897	44,767,728
6.1	Loans	92,301,035	191,725,238	284,026,274	81,576,590	235,436,886	317,013,477
6.2	Less: Loan Loss Reserves	-4,024,852	-13,955,215	-17,980,066	-3,260,228	-16,273,455	-19,533,681
6	Net Loans	88,276,184	177,770,024	266,046,207	78,316,364	219,163,433	297,479,797
7	Accrued Interest and Dividends Receivable	925,034	1,042,737	1,967,771	2,127,687	3,180,778	5,308,465
8	Other Real Estate Owned & Repossessed Assets	98,175	0	98,175	98,175	0	98,175
9	Equity Investments	0	0	0	0	0	0
10	Fixed Assets and Intangible Assets	15,335,810	0	15,335,810	22,138,867	0	22,138,867
11	Other Assets	2,799,755	255,201	3,054,956	3,500,269	72,624	3,572,893
12	Total assets	143,904,432	304,308,603	448,213,035	143,208,394	321,504,904	464,713,298
	Liabilities						
13	Due to Banks	10,518,068	59,346,231	69,864,298	12,282,501	62,470,335	74,752,836
14	Current (Accounts) Deposits	5,851,433	45,228,775	51,080,208	8,554,528	49,587,346	58,141,874
15	Demand Deposits	3,474,948	805,658	4,280,607	1,157,846	2,077,431	3,235,278
16	Time Deposits	38,219,567	120,895,876	159,115,443	32,786,124	121,188,162	153,974,286
17	Own Debt Securities			0	0	0	0
18	Borrowings	20,000,000	15,614,000	35,614,000	17,000,000	16,439,000	33,439,000
19	Accrued Interest and Dividends Payable	302,444	7,190,088	7,492,532	615,680	4,316,051	4,931,731
20	Other Liabilities	3,992,859	12,351,007	16,343,866	9,305,323	14,597,132	23,902,455
21	Subordinated Debentures	0	31,228,000	31,228,000	0	32,878,000	32,878,000
22	Total liabilities	82,359,319	292,659,635	375,018,954	81,702,003	303,553,457	385,255,460
	Equity Capital						
23	Common Stock	103,000,000	0	103,000,000	103,000,000	0	103,000,000
24	Preferred Stock	0	0	0	0	0	0
25	Less: Repurchased Shares	0	0	0	0	0	0
26	Share Premium	0	0	0	0	0	0
27	General Reserves	0	0	0	0	0	0
28	Retained Earnings	-29,805,918	0	-29,805,918	-23,542,162	0	-23,542,162
29	Asset Revaluation Reserves	0	0	0	0	0	0
30	Total Equity Capital	73,194,082	0	73,194,082	79,457,838	0	79,457,838
31	Total liabilities and Equity Capital	155,553,400	292,659,635	448,213,035	161,159,841	303,553,457	464,713,298

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Table 3 **Income statement** *in Lari*

N	N	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	455,341	(69,936)	385,405	543,209	337,739	880,948
2	Interest Income from Loans	8,674,784	10,516,236	19,191,020	9,481,662	9,906,349	19,388,011
2.1	from the Interbank Loans		6	6			-
2.2	from the Retail or Service Sector Loans	2,873,770	5,284,859	8,158,629	4,891,115	4,447,515	9,338,630
2.3	from the Energy Sector Loans		243,606	243,606	427,321	128,069	555,390
2.4	from the Agriculture and Forestry Sector Loans	464,490	48,689	513,179	149,607	29,693	179,300
2.5	from the Construction Sector Loans	741,966	1,627,960	2,369,926	575,686	1,586,211	2,161,896
2.6	from the Mining and Mineral Processing Sector Loans	2,231	3,709	5,940	175	6,722	6,897
2.7	from the Transportation or Communications Sector Loans			-			-
2.8	from Individuals Loans	1,997,440	919,848	2,917,288	782,050	942,288	1,724,337
2.9	from Other Sectors Loans	2,594,887	2,387,560	4,982,447	2,655,708	2,765,852	5,421,560
3	Fees/penalties income from loans to customers	155,129	508,238	663,367	194,072	280,619	474,691
4	Interest and Discount Income from Securities	2,426,182	770,454	3,196,636	3,168,056	219,454	3,387,509
5	Other Interest Income			-			-
6	Total Interest Income	11,711,437	11,724,991	23,436,428	13,386,998	10,744,161	24,131,159
	Interest Expense						
7	Interest Paid on Demand Deposits	276,036	77,186	353,222	232,646	87,613	320,259
8	Interest Paid on Time Deposits	2,202,650	2,980,312	5,182,962	2,215,195	1,263,505	3,478,700
9	Interest Paid on Banks Deposits	401,929	2,070,712	2,472,641	534,738	2,128,435	2,663,173
10	Interest Paid on Own Debt Securities			-	1,323,989	1,655,081	2,979,069
11	Interest Paid on Other Borrowings	1,231,185	1,730,651	2,961,836	413,298	1,675,650	2,088,947
12	Other Interest Expenses			-			-
13	Total Interest Expense	4,111,800	6,858,862	10,970,662	4,719,865	6,810,284	11,530,149
14	Net Interest Income	7,599,637	4,866,129	12,465,766	8,667,133	3,933,878	12,601,011
	Non-Interest Income						
15	Net Fee and Commission Income	(38,024)	55,975	17,951	(44,800)	13,078	(31,723)
15.1	Fee and Commission Income	84,089	277,487	361,576	69,030	203,398	272,428
15.2	Fee and Commission Expense	122,113	221,512	343,625	113,830	190,320	304,150
16	Dividend Income			-			-
17	Gain (Loss) from Dealing Securities			-			-
18	Gain (Loss) from Investment Securities			-			-
19	Gain (Loss) from Foreign Exchange Trading	6,708,230	-	6,708,230	(4,087,443)	-	(4,087,443)
20	Gain (Loss) from Foreign Exchange Translation	(4,209,577)	-	(4,209,577)	7,582,673	-	7,582,673
21	Gain (Loss) on Sales of Fixed Assets	(469,603)		(469,603)	(130)		(130)
22	Non-Interest Income from other Banking Operations	931,857	326,871	1,258,728	828,042	280,218	1,108,259
23	Other Non-Interest Income	334,232		334,232	83,444		83,444
24	Total Non-Interest Income	3,257,114	382,846	3,639,960	4,361,784	293,296	4,655,080
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	676,560	972,889	1,649,449	751,131	655,739	1,406,870
26	Bank Development, Consultation and Marketing Expenses	3,085,422	2,196	3,087,617	3,879,617		3,879,617
27	Personnel Expenses	10,864,393	-	10,864,393	12,421,002	-	12,421,002
28	Operating Costs of Fixed Assets	4,621	-	4,621	7,995	-	7,995
29	Depreciation Expense	4,419,624	-	4,419,624	4,861,786	-	4,861,786
30	Other Non-Interest Expenses	1,280,316		1,280,316	1,204,848		1,204,848
31	Total Non-Interest Expenses	20,330,935	975,085	21,306,020	23,126,379	655,739	23,782,118
32	Net Non-Interest Income	(17,073,821)	(592,239)	(17,666,060)	(18,764,594)	(362,443)	(19,127,038)
33	Net Income before Provisions	(9,474,184)	4,273,891	(5,200,293)	(10,097,462)	3,571,434	(6,526,027)
34	Loan Loss Reserve	(1,501,592)	-	(1,501,592)	12,766,111	-	12,766,111
35	Provision for Possible Losses on Investments and Securities		-	-		-	-
36	Provision for Possible Losses on Other Assets	(812,594)		(812,594)	556,316		556,316
37	Total Provisions for Possible Losses	(2,314,186)	-	(2,314,186)	13,322,427	-	13,322,427
38	Net Income before Taxes and Extraordinary Items	(7,159,998)	4,273,891	(2,886,107)	(23,419,889)	3,571,434	(19,848,454)
39	Taxation			-			-
40	Net Income after Taxation	(7,159,998)	4,273,891	(2,886,107)	(23,419,889)	3,571,434	(19,848,454)
41	Extraordinary Items	62,882	-	62,882	95,107	-	95,107
42	Net Income	(7,097,116)	4,273,891	(2,823,225)	(23,324,782)	3,571,434	(19,753,347)

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Table 4 in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities and Commitments	33,999,958	21,537,331	55,537,290	35,358,118	30,491,330	65,849,449
1.1	Guarantees Issued	14,046,202	15,359,763	29,405,965	19,717,050	14,931,911	34,648,961
1.2	Letters of credit Issued		411,323	411,323		345,735	345,735
1.3	Undrawn loan commitments	19,953,757	5,766,245	25,720,002	15,641,069	15,213,684	30,854,753
1.4	Other Contingent Liabilities			0			0
2	Guarantees received as security for liabilities of the bank			0			0
3	Assets pledged as security for liabilities of the bank	0	0	0	0	0	0
3.1	Financial assets of the bank			0			0
3.2	Non-financial assets of the bank			0			0
4	Guarantees received as security for receivables of the bank	39,980,062	308,008,236	347,988,299	41,659,741	345,144,075	386,803,816
4.1	Surety, joint liability	36,187,445	290,654,675	326,842,120	35,335,365	330,519,593	365,854,958
4.2	Guarantees	3,792,617	17,353,562	21,146,179	6,324,376	14,624,482	20,948,858
5	Assets pledged as security for receivables of the bank	88,082,756	979,411,262	1,067,494,018	113,178,376	932,591,994	1,045,770,370
5.1	Cash	2,791,451	6,866,080	9,657,531	7,207,006	12,128,605	19,335,611
5.2	Precious metals and stones			0			0
5.3	Real Estate:	38,789,450	936,650,754	975,440,204	39,855,876	843,003,163	882,859,040
5.3.1	Residential Property	0	55,956,163	55,956,163	0	76,425,171	76,425,171
5.3.2	Commercial Property	3,855,876	834,301,038	838,156,914	3,855,876	695,242,094	699,097,970
5.3.3	Complex Real Estate	0	3,521,582	3,521,582	0	3,797,409	3,797,409
5.3.4	Land Parcel	0	36,411,834	36,411,834	0	47,038,725	47,038,725
5.3.5	Other	34,933,574	6,460,136	41,393,710	36,000,000	20,499,765	56,499,765
5.4	Movable Property	2,308,546	17,157,584	19,466,130	1,308,546	57,733,409	59,041,955
5.5	Shares Pledged	0	25	25	0	16	16
5.6	Securities			0			0
5.7	Other	44,193,309	18,736,819	62,930,128	64,806,947	19,726,800	84,533,747
6	Derivatives	44,024,812	169,309,459	213,334,272	69,904,764	304,057,404	373,962,168
6.1	Receivables through FX contracts (except options)	33,406,832	73,530,334	106,937,166	50,930,708	134,911,536	185,842,244
6.2	Payables through FX contracts (except options)	10,617,980	95,779,125	106,397,105	18,974,056	169,145,868	188,119,924
6.3	Principal of interest rate contracts (except options)			0			0
6.4	Options sold			0			0
6.5	Options purchased			0			0
6.6	Nominal value of potential receivables through other derivatives			0			0
6.7	Nominal value of potential payables through other derivatives			0			0
7	Receivables not recognized on-balance	2,630,581	4,344,966	6,975,547	908,578	3,068,253	3,976,831
7.1	Principal of receivables derecognized during last 3 month	-11,230	0	-11,230	592,445	0	592,445
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	335,420	259,967	595,387	-167,156	456,448	289,293
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	1,194,974	0	1,194,974	662,405	0	662,405
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	1,435,607	4,344,966	5,780,573	246,174	3,068,253	3,314,426
8	Non-cancelable operating lease	0	0	0	0	0	0
8.1	Through indefinit term agreement			0			0
8.2	Within one year			0			0
8.3	From 1 to 2 years			0			0
8.4	From 2 to 3 years			0			0
8.5	From 3 to 4 years			0			0
8.6	From 4 to 5 years			0			0
8.7	More than 5 years			0			0
9	Capital expenditure commitment			0			0

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Table 5 **Risk Weighted Assets** *in Lari*

N		3Q-2021	2Q-2021	1Q-2021	4Q-2020	3Q-2020
1	Risk Weighted Assets for Credit Risk	408,896,276	397,624,044	454,932,913	465,140,021	452,099,063
1.1	Balance sheet items *	388,901,880	376,228,699	431,595,907	438,451,285	425,090,808
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)					
1.2	Off-balance sheet items	17,855,652	19,400,660	21,019,211	23,747,861	23,291,410
1.3	Counterparty credit risk	2,138,743	1,994,685	2,317,795	2,940,875	3,716,845
2	Risk Weighted Assets for Market Risk	1,190,115	5,610,520	6,614,036	5,169,737	3,825,396
3	Risk Weighted Assets for Operational Risk	41,604,452	41,604,452	41,604,452	41,604,452	37,496,518
4	Total Risk Weighted Assets	451,690,843	444,839,017	503,151,401	511,914,211	493,420,977

* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

Bank: JSC PASHA Bank Georgia
Date: 9/30/2021

Information about supervisory board, directorate, beneficiary owners and shareholders

Table 6

	Members of Supervisory Board	Independence status
1	Shahin Mammadov	Member of PASHA Bank Supervisory Board
2	George Glonti	Senior Independent Member of PASHA Bank Supervisory Board
3	Ebru Ogan Knotnerus	Independent Member of PASHA Bank Supervisory Board
4	Jalal Gasimov	Member of PASHA Bank Supervisory Board
5	Farid Mammadov	Chairman of PASHA Bank Supervisory Board
6		
7		
8		
9		
10		
	Members of Board of Directors	Position/Subordinated business units
1	Nikoloz Shurghaia	Chairman of Board of Directors, CEO
2	Selim Berent	Member of the Board of Directors, CFO
3	Levan Aladashvili	Member of the Board of Directors, Chief Risk Officer
4	George Chanadiri	Member of the Board of Directors - Chief Information Officer/Chief Operating Officer
5		
6		
7		
8		
9		
10		
	List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	PASHA Bank OJSC	100%
	List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	Mr. Arif Pashayev	19.19%
2	Mrs. Arzu Aliyeva	35.06%
3	Mrs. Leyla Aliyeva	35.06%
4	Mr. Mir Jamal Pashayev	10.69%

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Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

		a	b	c
			Carrying values of items	
	Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per local accounting rules	Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash	5,651,975		5,651,975
2	Due from NBG	47,121,585		47,121,585
3	Due from Banks	71,199,935		71,199,935
4	Dealing Securities	-		-
5	Investment Securities	37,736,621		37,736,621
6.1	Loans	284,026,274		284,026,274
6.2	Less: Loan Loss Reserves	(17,980,066)		(17,980,066)
6	Net Loans	266,046,208		266,046,208
7	Accrued Interest and Dividends Receivable	1,967,771		1,967,771
8	Other Real Estate Owned & Repossessed Assets	98,175		98,175
9	Equity Investments	-		-
10	Fixed Assets and Intangible Assets	15,335,810	4,187,086	11,148,725
11	Other Assets	3,054,956		3,054,956
	Total exposures subject to credit risk weighting before adjustments	448,213,035	4,187,086	444,025,950

Bank: JSC PASHA Bank Georgia

Date: 9/30/2021

Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used for capital adequacy calculation purposes *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	444,025,950
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	54,894,675
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	106,937,166
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	605,857,791
4	Effect of provisioning rules used for capital adequacy purposes	5,138,396
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-37,039,023
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-104,798,423
6	Effect of other adjustments *	
7	Total exposures subject to credit risk weighting	469,158,741

*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

Bank: JSC PASHA Bank Georgia
Date: 9/30/2021

Table 9 **Regulatory capital**

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	73,194,082
2	Common shares that comply with the criteria for Common Equity Tier 1	103,000,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	-29,805,918
7	Regulatory Adjustments of Common Equity Tier 1 capital	4,187,086
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	4,187,086
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	

17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	0
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	69,006,996
24	Additional tier 1 capital before regulatory adjustments	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	Regulatory Adjustments of Additional Tier 1 capital	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	

33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	0
36	Tier 2 capital before regulatory adjustments	31,465,173
37	Instruments that comply with the criteria for Tier 2 capital	26,353,969
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	5,111,203
40	Regulatory Adjustments of Tier 2 Capital	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	31,465,173

Bank: JSC PASHA Bank Georgia
Date: 9/30/2021

Table 9.1 **Capital Adequacy Requirements**

	Minimum Requirements	Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	20,326,088
1.2	Minimum Tier 1 Requirement	6.00%	27,101,451
1.3	Minimum Regulatory Capital Requirement	8.00%	36,135,267
2	Combined Buffer		
2.1	Capital Conservation Buffer *	0.00%	-
2.2	Countercyclical Buffer	0.00%	-
2.3	Systemic Risk Buffer		-
3	Pillar 2 Requirements		
3.1	CET1 Pillar 2 Requirement	2.08%	9,384,830
3.2	Tier 1 Pillar2 Requirement	2.77%	12,525,308
3.3	Regulatory capital Pillar 2 Requirement	6.22%	28,110,324
	Total Requirements	Ratios	Amounts (GEL)
4	CET1	6.58%	29,710,918
5	Tier 1	8.77%	39,626,758
6	Total regulatory Capital	14.22%	64,245,591

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

Bank: JSC PASHA Bank Georgia
Date: 9/30/2021

Table 10 **Reconciliation of balance sheet to** *in Lari*

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	5,651,975	
2	Due from NBG	47,121,585	
3	Due from Banks	71,199,935	
4	Dealing Securities	0	
5	Investment Securities	37,736,621	
6.1	Loans	264,026,274	
6.2	Less: Loan Loss Reserves	-17,980,066	
6.2.1	Of which: General Reserves	4,526,425	
6.2.2	Of which: COVID-19 Related Reserves		
6	Net Loans	266,046,207	
7	Accrued Interest and Dividends Receivable	1,967,771	
8	Other Real Estate Owned & Repossessed Assets	98,175	
9	Equity Investments	0	
9.1	Of which above 10% equity holdings in financial institutions		
9.2	Of which significant investments subject to limited recognition		
9.3	Of which below 10% equity holdings subject to limited recognition		
10	Fixed Assets and Intangible Assets	15,335,810	
10.1	Of which intangible assets	4,187,086	table 9 (Capital), N10
11	Other Assets	3,054,956	
12	Total assets	448,213,035	
13	Due to Banks	69,864,298	
14	Current (Accounts) Deposits	51,080,208	
15	Demand Deposits	4,280,607	
16	Time Deposits	159,115,443	
17	Own Debt Securities	0	
18	Borrowings	35,614,000	
19	Accrued Interest and Dividends Payable	7,492,532	
20	Other Liabilities	16,343,866	
20.1	Of which general reserves on other liabilities	584,779	
21	Subordinated Debentures	31,228,000	
21.1	Of which tier 2 capital qualifying instruments	26,353,969	
22	Total liabilities	375,018,954	
23	Common Stock	103,000,000	
24	Preferred Stock	0	
25	Less: Repurchased Shares	0	
26	Share Premium	0	
27	General Reserves	0	
28	Retained Earnings	-29,805,918	
29	Asset Revaluation Reserves	0	
30	Total Equity Capital	73,194,082	

Bank: JSC PAS
Date: 01/01/2024

Table Credit Risk weighted Exposures (On-balance items and off-balance

Items after credit conversion factor		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
Risk weights		0%		20%		35%		50%		75%		100%		150%		250%		Risk Weighted Exposures before Credit Risk Mitigation
Exposure classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	
1	Claims or contingent claims on central governments or central banks	8,054,409	0	0	0	0	0	0	0	0	0	46,616,886	0	0	0	0	46,616,886	
2	Claims or contingent claims on regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Claims or contingent claims on public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	Claims or contingent claims on multilateral development banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Claims or contingent claims on international organisations/institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6	Claims or contingent claims on commercial banks	36,239,571	0	0	0	0	0	35,365,863	0	0	0	147,000	0	0	0	0	24,971,341	
7	Claims or contingent claims on corporates	0	0	0	0	0	0	0	0	0	0	248,805,635	15,556,384	0	0	0	260,362,020	
8	Claims or contingent retail claims	0	0	0	0	0	0	0	0	0	0	38,418,385	2,352,388	0	0	0	40,770,773	
9	Claims or contingent claims secured by mortgages on residential property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	Fast due items	0	0	0	0	0	0	0	0	0	0	42,529,588	0	0	0	0	42,529,588	
11	Items belonging to regulatory high-risk categories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12	Non-financial claims on commercial banks and corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13	Claims in the form of collective investment undertakings (CUIs)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
14	Other items	5,163,975	0	0	0	0	0	0	0	0	0	54,207,460	0	0	0	0	59,375,435	
		68	0	36,239,571	0	0	0	35,365,863	0	0	0	56,877,038	17,855,052	0	0	0	406,557,513	

[illegible]

Bank: JSC PASHA Bank Georgia
Date: 9/30/2021

Table 13 Standardized approach - Effect of credit risk mitigation

	Asset Classes	a On-balance sheet exposures	b Off-balance sheet exposures		d RWA before Credit Risk Mitigation	e RWA post Credit Risk Mitigation	f RWA Density f=e/(a+c)
			Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF			
1	Claims or contingent claims on central governments or central banks	52,471,295			44,416,886	44,416,886	85%
2	Claims or contingent claims on regional governments or local authorities	0				0	#DIV/0!
3	Claims or contingent claims on public sector entities	0				0	#DIV/0!
4	Claims or contingent claims on multilateral development banks	0				0	#DIV/0!
5	Claims or contingent claims on international organizations/institutions	0				0	#DIV/0!
6	Claims or contingent claims on commercial banks	71,380,423	294,000	147,000	24,677,341	24,677,341	35%
7	Claims or contingent claims on corporates	240,261,144	35,484,140	15,556,344	229,049,290	229,049,290	90%
8	Retail claims or contingent retail claims	18,055,714	19,116,535	2,152,308	16,266,077	16,266,077	80%
9	Claims or contingent claims secured by mortgages on residential property	0				0	#DIV/0!
10	Past due items	42,097,934			42,529,168	42,529,168	101%
11	Items belonging to regulatory high-risk categories	0				0	#DIV/0!
12	Short-term claims on commercial banks and corporates	0				0	#DIV/0!
13	Claims in the form of collective investment undertakings ("CIU")	0				0	#DIV/0!
14	Other items	23,946,525			14,107,465	14,107,465	59%
Total		448,213,035	54,894,675	17,855,652	371,046,227	371,046,227	80%

Bank: JSC PASHA Bank Georgia
Date: 9/30/2021

Table 11 Liquidity Coverage Ratio

Total unweighted value (daily average)				Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)			
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total	
High-quality liquid assets										
1	Total HQLA			13,004,689	95,139,060	108,143,749	5,701,178	45,769,318	51,470,496	
Cash outflows										
2	Retail deposits	6,457,578	29,636,277	36,093,855	457,253	5,677,271	6,134,524	123,252	1,170,196	1,293,448
3	Unsecured wholesale funding	40,366,024	228,583,227	268,949,250	12,918,074	18,867,243	31,785,317	12,269,764	15,004,698	27,274,462
4	Secured wholesale funding	19,394,565	-	19,394,565	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	31,386,541	23,735,285	55,121,825	5,290,324	4,110,629	9,400,953	1,830,380	1,666,292	3,496,672
6	Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations	2,309,446	14,775,608	17,085,054	1,819,013	585,436	2,404,449	1,836,993	765,416	2,602,409
8	TOTAL CASH OUTFLOWS	99,914,154	296,730,396	396,644,550	20,484,664	29,240,578	49,725,242	16,060,389	18,606,602	34,666,991
Cash inflows										
9	Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	81,396,199	197,813,400	279,209,600	8,028,224	2,047,440	10,075,664	15,475,733	55,518,010	70,993,743
11	Other cash inflows	5,154,004	13,605,873	18,759,876	741,773	201,080	942,853	742,810	202,387	945,197
12	TOTAL CASH INFLOWS	86,550,203	211,419,273	297,969,476	8,769,998	2,248,519	11,018,517	16,218,543	55,720,397	71,938,940
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)			
13	Total HQLA			13,004,689	95,139,060	108,143,749	5,701,178	45,769,318	51,470,496	
14	Net cash outflow			11,714,667	26,992,059	38,706,725	4,015,097	4,651,651	8,666,748	
15	Liquidity coverage ratio (%)			113.26%	353.35%	280.48%	145.23%	970.49%	586.59%	

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

Bank: JSC PASHA Bank Georgia
Date: 9/30/2021

Table 15 Counterparty credit risk

		a	b	c	d	e	f	g	h	i	j	k	l
		Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	FX contracts	106,937,166		2,138,743	0	0	0	0	0	2,138,743	0	0	2,138,743
1.1	Maturity less than 1 year	106,937,166	2.0%	2,138,743						2,138,743			2,138,743
1.2	Maturity from 1 year up to 2 years		5.0%	0									0
1.3	Maturity from 2 years up to 3 years		8.0%	0									0
1.4	Maturity from 3 years up to 4 years		11.0%	0									0
1.5	Maturity from 4 years up to 5 years		14.0%	0									0
1.6	Maturity over 5 years												0
2	Interest rate contracts	0		0	0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year		0.5%	0									0
2.2	Maturity from 1 year up to 2 years		1.0%	0									0
2.3	Maturity from 2 years up to 3 years		2.0%	0									0
2.4	Maturity from 3 years up to 4 years		3.0%	0									0
2.5	Maturity from 4 years up to 5 years		4.0%	0									0
2.6	Maturity over 5 years												0
	Total	106,937,166		2,138,743	0	0	0	0	0	2,138,743	0	0	2,138,743

Bank: JSC PASHA Bank Georgia
Date: 9/30/2021

Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	453,351,432
2	(Asset amounts deducted in determining Tier 1 capital)	(4,187,086)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	449,164,346
Derivative exposures		
4	Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with all derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	2,138,743
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	2,138,743
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	54,894,675
18	(Adjustments for conversion to credit equivalent amounts)	(35,453,929)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	19,440,746
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	Tier 1 capital	69,006,996
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	470,743,836
Leverage ratio		
22	Leverage ratio	14.66%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

*COVID 19 related provisions are deducted from balance sheet items

Bank: JSC PASHA Bank Georgia
Date: 9/30/2021

Table 16

Net Stable Funding Ratio

	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding					
1 Capital:	95,360,965	-	-	#####	267,637,053
2 Regulatory capital	95,360,965			-	95,360,965
Other non-redeemable capital instruments and liabilities					
3 with remaining maturity more than 1 year				#####	172,276,088
Redeemable retail deposits or non-redeemable retail					
4 deposits with residual maturity of less than one year	9,185,319	7,048,166	9,744,746	186,646	18,635,311
5 Residents' deposits	1,448,605	5,702,116	5,073,991	115,003	11,722,729
6 Non-residents' deposits	7,736,714	1,346,050	4,670,755	71,644	6,912,581
7 Wholesale funding	46,206,590	36,834,163	42,097,743	1,249,120	43,534,520
Redeemable funding or non-redeemable funding with					
8 residual maturity of less than one year, provided by the	38,852,046	6,119,252	26,085,055	(0)	35,528,176
government or enterprises controlled by the government,					
international financial institutions and legal entities,					
excluding representatives of financial sector					
Redeemable funding or non-redeemable funding with					
9 residual maturity of less than one year, provided by the	7,354,544	30,714,911	16,012,688	1,249,120	8,006,344
central banks and other financial institutions					
10 Liabilities with matching interdependent assets		27,318,467			
11 Other liabilities:	-		-	-	-
12 Liabilities related to derivatives		102,935	-	-	
All other liabilities and equity not included in the above					
13 categories	-	27,215,532	-	-	
14 Total available stable funding					329,806,884
Required stable funding					
15 Total high-quality liquid assets (HQLA)	124,351,617	20,127,650	-	-	4,585,285
16 Performing loans and securities:	1,474,828	27,058,320	35,955,547	#####	182,494,331
Loans and deposits to financial institutions secured by		-			
17 Level 1 HQLA	-	-	-	-	-
Loans and deposits to financial institutions secured by					
18 non-Level 1 HQLA and unsecured performing loans to	1,474,828	10,021,474	2,371,190	23,412,791	26,322,831
financial institutions					
Loans to non-financial institutions and retail customers,		17,036,847			
19 of which:	-	32,603,357	#####		143,122,232
20 With a risk weight of less than or equal to 35%					
21 Residential mortgages, of which:					
22 With a risk weight of less than or equal to 35%					
23 Securities that do not qualify as HQLA	-	-	981,000	14,775,021	13,049,268
24 Assets with matching interdependent liabilities					
25 Other assets:	11,148,725	2,336,496	263,685	42,949,175	55,719,488
26 Assets related to derivatives		642,996	-	-	642,996
27 All other assets not included in the above categories	11,148,725	1,693,500	263,685	42,949,175	55,076,492
28 Off-balance sheet items	-	34,722,050	15,887,445	4,285,181	4,417,727
29 Total required stable funding					247,216,831
30 Net stable funding ratio					133.41%

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

Bank: JSC PASHA Bank Georgia
Date: 9/30/2021

Table 17

Distribution by residual maturity Risk classes		Exposures of On-Balance Items					
		On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1	Claims or contingent claims on central governments or central banks	47,124,895			5,346,400		52,471,295
2	Claims or contingent claims on regional governments or local authorities						-
3	Claims or contingent claims on public sector entities						-
4	Claims or contingent claims on multilateral development banks						-
5	Claims or contingent claims on international organizations/institutions						-
6	Claims or contingent claims on commercial banks	63,699,977	7,680,446				71,380,423
7	Claims or contingent claims on corporates		70,482,885	152,492,277	63,389,267		286,364,429
8	Retail claims or contingent retail claims		563,252	18,625,507			19,188,759
9	Claims or contingent claims secured by mortgages on residential property						-
10	Past due items*		7,058,812	23,913,942	11,556,414		42,529,168
11	Items belonging to regulatory high-risk categories						-
12	Short-term claims on commercial banks and corporates						-
13	Claims in the form of collective investment undertakings ('CIU')						-
14	Other items	5,651,975	2,958,740			11,148,725	19,759,440
15	Total	116,476,847	81,685,323	171,117,784	68,735,667	11,148,725	449,164,346

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items".
An overdue loan line is not included in the formula for eliminating double counting.

Bank: JSC PASHA Bank Georgia

Date: 9/30/2021

Table 18

On Balance		a	b	c	d	e	f	g
Assets		Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period	Book value
		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing					(a+b-c-d-e)
1	Claims or contingent claims on central governments or central banks		52,471,295					52,471,295
2	Claims or contingent claims on regional governments or local authorities							-
3	Claims or contingent claims on public sector entities							-
4	Claims or contingent claims on multilateral development banks							-
5	Claims or contingent claims on international organizations/institutions							-
6	Claims or contingent claims on commercial banks		71,380,423					71,380,423
7	Claims or contingent claims on corporates	30,862,820	268,403,997	12,902,387	4,769,921			281,594,509
8	Retail claims or contingent retail claims	913,135	18,895,117	619,494	368,476			18,820,283
9	Claims or contingent claims secured by mortgages on residential property							-
10	Past due items*	28,588,880	21,617,274	7,676,985	431,235			42,097,934
11	Items belonging to regulatory high-risk categories							-
12	Short-term claims on commercial banks and corporates							-
13	Claims in the form of collective investment undertakings ('CIU')							-
14	Other items	140,250	23,848,350	42,075				23,946,525
15	Total	#####	#####	13,563,956	5,138,397	-	-	448,213,035
16	Of which: loans	31,723,951	253,758,474	13,504,862	4,475,205			267,502,359
17	Of which: securities		38,861,197		663,192			38,198,005

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as 'Past due items'. An overdue loan line is not included in the formula for eliminating double counting.

Bank: JSC PASHA Bank Georgia
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Table 19

On Balance Assets <	
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Bank: JSC PASHA Bank Georgia

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Table 20

<u>Changes in reserve for loans and Corporate debt securities</u>		Change in reserves for loans during the reporting period	Change in reserves for Corporate debt securities during the reporting period
1	Opening balance	18,744,068	706,305
2	An increase in the reserve for possible losses on assets	4,970,056	-
2.1	As a result of the origination of the new assets	2,066,434	-
2.2	As a result of classification of assets as a low quality	2,903,622	-
2.3	Increase reserve of foreign currency assets as a result of currency exchange rate changes	-	-
2.4	As a result of an increase in "additional general reserves"	-	-
3	Decrease in reserve for possible losses on assets	5,734,058	43,113
3.1	As a result of write-off of assets	236,797	-
3.2	As a result of partial or total payment of standard assets	1,142,283	40,000
3.3	As a result of partial or total payment of adversely classified assets	832,067	-
3.4	As a result of classification of assets as a high quality	-	-
3.5	Decrease reserve of foreign currency assets as a result of currency exchange rate changes	280,222	3,113
3.6	As a result of an decrease in "additional general reserves"	3,242,689	-
4	Closing balance	17,980,066	663,192

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Table 21

<u>Changes in the stock of non-performing loans over the period</u>		Gross carrying value of Non- performing Loans	Net accumulated recoveries related to decrease of Non- performing loans
1	Opening balance	23,749,043	
2	Inflows to non-performing portfolios	9,588,034	
3	Inflows to non-performing portfolios, as a result of currency exchange rate changes	-	
4	Outflows from non-performing portfolios	1,613,128	
5	Outflow to standard loan portfolio	-	
6	Outflow to watch loan portfolio	-	
7	Outflow due to loan repayment, partial or total	1,202,516	
8	Outflow due to taking possession of collateral	-	
9	Outflow due to sale of portfolios	-	
10	Outflows due to write-offs	-	
11	Outflow due to other situations	-	
12	Outflows from non-performing portfolios, as a result of currency exchange rate changes	410,612	
13	Closing balance	31,723,948	

[illegible]

[illegible]

	Loans	Gross carrying value						General and Special Reserves						Additio nal General Reserve
			Standard	Watch	Sub-Standard	Doubtful	Loss		Standard	Watch	Sub-Standard	Doubtful	Loss	
1	State, state organizations	5,480,623	5,249,753	65,422	49,138	68,553	47,757	208,312	104,995	6,542	14,741	34,277	47,757	
2	Financial Institutions	35,581,575	35,562,439	8,832	3,198	1,171	5,935	719,612	711,249	883	959	586	5,935	
3	Pawn shops	5,298	2,518	-	-	2,780	-	1,440	50	-	-	1,390	-	
4	Construction Development, Real Estate Development and other Land Loans	40,568,260			2,101,910	-	-		769,267	300	630,573	-	-	
5	Real Estate Management	39,672,957	37,255,015	1,001,712	1,416,230	-	-	1,270,141	745,100	100,171	424,869	-	-	
6	Construction Companies	3,543,506	3,084,490	343,201	69,170	11,252	35,393	157,780	61,690	34,320	20,751	5,626	35,393	
7	Production and Trade of Construction Materials	5,376,010			2,949,174	34,207			47,736	482	884,752	17,103	997	
			2,386,812	4,821			997	951,071						
8	Trade of Consumer Foods and Goods	7,066,458			709,593	2,983			122,606	22,359	212,878	1,492	5	
			6,130,285	223,592			5	359,339						
9	Production of Consumer Foods and Goods	2,510,335			162,098	3,000			46,881	-	48,630	1,500	1,185	
			2,344,052	-			1,185	98,195						
10	Production and Trade of Durable Goods	620,060			-	-			12,401	-	-	-	-	
			620,060	-			-	12,401						
11	Production and Trade of Clothes, Shoes and Textiles	4,491,991			-	-			605	446,176	-	-	-	
			30,229	4,461,762			-	446,781						
12	Trade (Other)	4,344,693	4,064,094	47,337	92,860	54,755	85,647	226,898	81,282	4,734	27,858	27,378	85,647	
13	Other Production	1,377,441	1,268,209	21,393	8,489	32,407	46,943	93,197	25,364	2,139	2,547	16,203	46,943	
14	Hotels, Tourism	48,555,860	31,209,990	6,908,977	9,264,409	-	1,172,484	5,266,904	624,200	690,898	2,779,323	-	1,172,484	
15	Restaurants	15,301,189	5,071,368	5,698,487	4,523,579	2,932	4,823	2,034,639	101,427	569,849	1,357,074	1,466	4,823	
16	Industry	10,493	10,493	-	-	-	-	210	210	-	-	-	-	
17	Oil Importers, Filling stations, gas stations and Retailers	15,787,463			4,366,558	-			228,418	-	1,309,968	-	-	
			11,420,905	-			-	1,538,386						
18	Energy	21,177,002	21,173,868	-	1,134	-	2,000	425,817	423,477	-	340	-	2,000	
19	Auto Dealers	3,840,737	3,837,738	2,999	-	-	-	77,055	76,755	300	-	-	-	
20	HealthCare	914,189	881,373	8,313	17,873	2,305	4,325	29,298	17,628	831	5,362	1,153	4,325	
21	Pharmacy	229,471	228,810	-	661	-	-	4,775	4,576	-	-	198	-	
22	Telecommunication	238,856	231,864	992	1,000	-	5,000	10,037	4,637	99	300	-	5,000	
23	Service	11,209,059	6,008,223	1,647,025	3,505,847	15,899	32,065	1,376,635	120,165	164,703	1,051,754	7,950	32,065	
24	Agriculture	4,810,661	4,170,988	-	639,673	-	-	275,322	83,420	-	191,902	-	-	
25	Other	11,295,233	3,045,321	8,094,283	36,229	28,007	91,392	986,599	60,906	809,428	10,869	14,004	91,392	
	Assets on which the Sector of repayment source is not accounted for	16,852			-	-			159	-	-	-	8,925	
			7,927	-			8,925	9,083						
27	Total	284,026,274	223,760,179	28,542,146	29,918,823	260,252	1,544,874	17,980,066	4,475,205	2,854,215	8,975,647	130,126	1,544,874	

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Table 25

Gross carrying value/nominal value - distribution according to Collateral type		a	b	c	d	e	f	g	h	i
		Secured by deposit	Secured by the state and state institutions	Secured by bank and /or financial institutions	Secured by gold / gold jewelry	Secured by Immovable property	Secured by shares / stocks and other securities	Secured by other collateral	Secured by another third party guarantee	Unsecured Amount
1	Loans	1,255,651	-	-		211,875,523		33,521,756	4,482,244	32,891,099
2	Corporate debt securities		-	-		3,500,000	-	14,000,000	-	15,651,813
3	Off-balance-sheet itmes	4,760,787	-	21,121,889		6,473,001	-	2,401,834	950,552	19,829,227
4	Of which: Non-Performing Loans		-	-		29,534,202	-	1,271,792	7,918	910,037
5	Of which: Non-Performing Corporate debt securities		-	-		-	-	-	-	
6	Of which: Non-Performing Off-balance-sheet itmes		-	-		-	-	-	-	

Table 26**Table 26**[illegible]