

	Pillar 3 quarterly report	
1	Name of a bank	JSC PASHA Bank Georgia
2	Chairman of the Supervisory Board	Farid Mammadov
3	CEO of a bank	Nikoloz Shurghalia
4	Bank's web page	www.pashabank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Bank: JSC PASHA Bank Georgia
Date: 3/31/2022

Table 1

Key metrics

N		1Q-2022	4Q-2021	3Q-2021	2Q-2021	1Q-2021
	Regulatory capital (amounts, GEL)					
	Based on Basel III framework					
1	CET1 capital	89,340,855	65,001,418	69,006,996	70,133,158	70,050,249
2	Tier1 capital	89,340,855	65,001,418	69,006,996	70,133,158	70,050,249
3	Regulatory capital	113,442,882	88,849,008	100,472,169	103,406,697	107,992,024
4	CET1 capital total requirement	55,260,501	32,475,900	29,710,918	29,071,308	33,015,426
5	Tier1 capital total requirement	69,608,944	43,313,689	39,626,758	38,774,991	44,035,897
6	Regulatory capital total requirement	94,847,748	71,714,522	64,245,591	62,321,137	70,845,213
	Total Risk Weighted Assets (amounts, GEL)					
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	493,521,123	475,591,138	451,690,843	444,839,017	503,151,401
	Capital Adequacy Ratios					
	Based on Basel III framework *					
8	CET1 capital	18.10%	13.67%	15.28%	15.77%	13.92%
9	Tier1 capital	18.10%	13.67%	15.28%	15.77%	13.92%
10	Regulatory capital	22.99%	18.68%	22.24%	23.25%	21.46%
11	CET1 capital total requirement	11.20%	6.83%	6.88%	6.54%	6.56%
12	Tier1 capital total requirement	14.10%	9.11%	9.17%	8.72%	8.75%
13	Regulatory capital total requirement	19.22%	15.08%	15.22%	14.01%	14.08%
	Income					
14	Total Interest Income / Average Annual Assets	7.80%	7.59%	6.95%	6.78%	6.68%
15	Total Interest Expense / Average Annual Assets	3.42%	3.38%	3.25%	3.09%	2.97%
16	Earnings from Operations / Average Annual Assets	-0.56%	0.53%	-0.15%	0.03%	2.11%
17	Net Interest Margin	4.38%	4.21%	3.70%	3.69%	3.71%
18	Return on Average Assets (ROAA)	-1.17%	-1.38%	-0.84%	-0.63%	-1.09%
19	Return on Average Equity (ROAE)	-7.22%	-8.37%	-5.05%	-3.80%	-6.81%
	Asset Quality					
20	Non Performed Loans / Total Loans	11.86%	12.7%	11.2%	8.2%	7.5%
21	LLR/Total Loans	6.27%	6.7%	6.3%	6.5%	6.3%
22	FX Loans/Total Loans	64.31%	64.4%	67.5%	71.0%	71.8%
23	FX Assets/Total Assets	62.26%	62.1%	67.9%	68.1%	69.4%
24	Loan Growth-YTD	7.12%	-7.8%	-14.6%	-13.3%	-1.6%
	Liquidity					
25	Liquid Assets/Total Assets	9.87%	13.75%	18.56%	8.31%	12.23%
26	FX Liabilities/Total Liabilities	79.53%	79.28%	78.04%	81.52%	83.22%
27	Current & Demand Deposits/Total Assets	11.16%	11.55%	12.35%	10.82%	17.67%
	Liquidity Coverage Ratio***					
28	Total HQLA	86,473,326	104,280,998	108,143,749	86,056,497	90,498,031
29	Net cash outflow	50,521,892	43,044,126	38,706,725	47,485,889	57,194,378
30	LCR ratio (%)	179.00%	246.01%	280.48%	187.21%	161.30%
	Net Stable Funding Ratio					
31	Available stable funding	357,008,994	298,809,539	329,806,884	329,580,680	363,627,191
32	Required stable funding	273,085,223	262,699,005	247,216,831	252,802,494	276,701,836
33	Net stable funding ratio (%)	130.73%	113.75%	133.41%	130.37%	131.41%

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)
*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

Bank: JSC PASHA Bank Georgia
Date: 3/31/2022

Table 2 **Balance Sheet**

in Lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Assets						
1	Cash	874,467	4,733,652	5,608,119	1,467,260	6,197,057	7,664,317
2	Due from NBG	308,782	35,180,440	35,489,222	98,075	46,444,249	46,542,325
3	Due from Banks	17,137,050	39,608,824	56,745,874	7,855,660	36,418,684	44,274,344
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	28,082,000	16,557,874	44,639,874	27,004,000	13,865,510	40,869,510
6.1	Loans	117,186,202	211,164,800	328,351,002	92,163,485	234,844,181	327,007,666
6.2	Less: Loan Loss Reserves	-5,184,722	-15,401,046	-20,585,768	-7,355,659	-13,119,907	-20,475,566
6	Net Loans	112,001,480	195,763,755	307,765,234	84,807,825	221,724,274	306,532,100
7	Accrued Interest and Dividends Receivable	1,319,560	1,057,382	2,376,942	1,330,017	2,933,717	4,263,734
8	Other Real Estate Owned & Repossessed Assets	232,301	0	232,301	98,175	0	98,175
9	Equity Investments	0	0	0	0	0	0
10	Fixed Assets and Intangible Assets	13,455,455	0	13,455,455	19,170,117	0	19,170,117
11	Other Assets	4,129,817	6,261	4,136,079	2,740,029	205,680	2,945,708
12	Total assets	177,540,912	292,908,187	470,449,099	144,571,158	327,789,171	472,360,329
	Liabilities						
13	Due to Banks	3,004,029	73,359,943	76,363,971	49,368	69,944,443	69,993,811
14	Current (Accounts) Deposits	7,529,087	42,892,893	50,421,980	15,576,042	66,211,405	81,787,446
15	Demand Deposits	514,697	1,583,976	2,098,673	926,962	764,271	1,691,233
16	Time Deposits	39,445,378	126,239,763	165,685,141	27,853,055	124,838,775	152,691,831
17	Own Debt Securities			0			0
18	Borrowings	20,000,000	15,506,500	35,506,500	17,000,000	17,062,044	34,062,044
19	Accrued Interest and Dividends Payable	378,401	1,714,803	2,093,204	314,398	6,131,922	6,446,320
20	Other Liabilities	6,094,712	6,668,822	12,763,534	4,993,955	11,840,359	16,834,314
21	Subordinated Debentures	0	31,013,000	31,013,000	0	34,118,000	34,118,000
22	Total liabilities	76,966,304	298,979,700	375,946,004	66,713,781	330,911,219	397,625,000
	Equity Capital						
23	Common Stock	129,000,000	0	129,000,000	103,000,000	0	103,000,000
24	Preferred Stock	0	0	0	0	0	0
25	Less: Repurchased Shares	0	0	0	0	0	0
26	Share Premium	0	0	0	0	0	0
27	General Reserves	0	0	0	0	0	0
28	Retained Earnings	-34,496,904	0	-34,496,904	-28,264,671	0	-28,264,671
29	Asset Revaluation Reserves	0	0	0	0	0	0
30	Total Equity Capital	94,503,096	0	94,503,096	74,735,329	0	74,735,329
31	Total liabilities and Equity Capital	171,469,400	298,979,700	470,449,099	141,449,110	330,911,219	472,360,329

Table 3 Income statement

in Lari

Table 3	Income statement			in Lari			
N		Reporting Period			Respective period of the previous year		
N		GEL	FX	Total	GEL	FX	Total
1	Interest Income from Bank's "Nostro" and Deposit Accounts	227,082	31,235	258,317	112,414	-2,744	109,670
2	Interest Income from Loans	4,013,428	3,468,897	7,482,325	2,777,711	3,789,651	6,567,362
2.1	from the Interbank Loans		3	3			0
2.2	from the Retail or Service Sector Loans	1,147,820	1,726,368	2,874,189	1,089,735	1,946,569	3,036,305
2.3	from the Energy Sector Loans		478,448	478,448		69,920	69,920
2.4	from the Agriculture and Forestry Sector Loans	148,069	24,569	172,638	137,783	17,634	155,418
2.5	from the Construction Sector Loans	197,442	544,341	741,783	256,698	560,443	817,141
2.6	from the Mining and Mineral Processing Sector Loans			0		1,575	1,575
2.7	from the Transportation or Communications Sector Loans			0			0
2.8	from Individuals Loans	1,083,691	183,460	1,267,151	576,645	309,459	886,104
2.9	from Other Sectors Loans	1,436,405	511,709	1,948,114	716,849	884,051	1,600,900
3	Fees/penalties income from loans to customers	61,105	58,070	119,175	41,688	89,916	131,604
4	Interest and Discount Income from Securities	912,135	281,495	1,193,630	822,747	258,514	1,081,261
5	Other Interest Income			0			0
6	Total Interest Income	5,213,750	3,839,698	9,053,448	3,754,560	4,135,337	7,889,897
	Interest Expense						
7	Interest Paid on Demand Deposits	81,364	16,123	97,486	122,919	26,430	149,350
8	Interest Paid on Time Deposits	1,083,045	1,036,410	2,119,455	378,141	60,053	438,195
9	Interest Paid on Banks Deposits	128,526	600,179	728,705	54,832	736,653	791,485
10	Interest Paid on Own Debt Securities			0	288,454	944,289	1,232,743
11	Interest Paid on Other Borrowings	489,080	537,821	1,026,901	315,905	580,776	896,681
12	Other Interest Expenses			0			0
13	Total Interest Expense	1,782,015	2,190,533	3,972,548	1,160,252	2,348,202	3,508,454
14	Net Interest Income	3,431,735	1,649,165	5,080,899	2,594,308	1,787,136	4,381,444
	Non-Interest Income						
15	Net Fee and Commission Income	4,580	26,312	30,891	-15,523	37,353	21,830
15.1	Fee and Commission Income	43,348	109,071	152,418	25,877	108,569	134,446
15.2	Fee and Commission Expense	38,768	82,759	121,527	41,400	71,216	112,616
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities		52	52			0
19	Gain (Loss) from Foreign Exchange Trading	1,405,674	0	1,405,674	4,756,009	0	4,756,009
20	Gain (Loss) from Foreign Exchange Translation	-217,212	0	-217,212	-3,945,892	0	-3,945,892
21	Gain (Loss) on Sales of Fixed Assets	-1,360		-1,360			0
22	Non-Interest Income from other Banking Operations	222,744	88,587	311,332	345,782	120,477	466,259
23	Other Non-Interest Income	16,702		16,702	21,863		21,863
24	Total Non-Interest Income	1,431,128	114,951	1,546,079	1,162,240	157,830	1,320,070
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	218,820	254,547	473,367	208,364	251,771	460,135
26	Bank Development, Consultation and Marketing Expenses	1,593,443	1,329	1,594,772	896,424	491	896,915
27	Personnel Expenses	3,649,659	0	3,649,659	3,887,718	0	3,887,718
28	Operating Costs of Fixed Assets	3,256	0	3,256	2,260	0	2,260
29	Depreciation Expense	1,370,242	0	1,370,242	1,538,544	0	1,538,544
30	Other Non-Interest Expenses	408,784		408,784	376,384		376,384
31	Total Non-Interest Expenses	7,244,204	255,877	7,500,081	6,909,693	252,262	7,161,955
32	Net Non-Interest Income	-5,813,076	-140,926	-5,954,002	-5,747,454	-94,432	-5,841,885
33	Net Income before Provisions	-2,381,341	1,508,238	-873,103	-3,153,146	1,692,704	-1,460,442
34	Loan Loss Reserve	442,510	0	442,510	147,383	0	147,383
35	Provision for Possible Losses on Investments and Securities		0	0		0	0
36	Provision for Possible Losses on Other Assets	45,696		45,696	-282,482		-282,482
37	Total Provisions for Possible Losses	488,206	0	488,206	-135,099	0	-135,099
38	Net Income before Taxes and Extraordinary Items	-2,869,547	1,508,238	-1,361,309	-3,018,047	1,692,704	-1,325,343
39	Taxation			0			0
40	Net Income after Taxation	-2,869,547	1,508,238	-1,361,309	-3,018,047	1,692,704	-1,325,343
41	Extraordinary Items	0	0	0	43,365	0	43,365
42	Net Income	-2,869,547	1,508,238	-1,361,309	-2,974,682	1,692,704	-1,281,978

Bank: JSC PASHA Bank Georgia
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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities and Commitments	38,700,258	19,633,155	58,333,413	33,820,809	28,304,866	62,125,675
1.1	Guarantees Issued	11,320,169	13,273,178	24,593,347	17,576,341	14,826,644	32,402,986
1.2	Letters of credit Issued			0			0
1.3	Undrawn loan commitments	27,380,089	6,359,977	33,740,066	16,244,468	13,478,222	29,722,689
1.4	Other Contingent Liabilities			0			0
2	Guarantees received as security for liabilities of the bank			0			0
3	Assets pledged as security for liabilities of the bank	0	0	0	0	0	0
3.1	Financial assets of the bank			0			0
3.2	Non-financial assets of the bank			0			0
4	Guarantees received as security for receivables of the bank	30,719,684	324,690,089	355,409,772	35,623,105	377,081,538	412,704,643
4.1	Surety, joint liability	27,917,843	309,358,829	337,276,672	32,166,421	361,812,981	393,979,402
4.2	Guarantees	2,801,841	15,331,260	18,133,101	3,456,684	15,268,557	18,725,241
5	Assets pledged as security for receivables of the bank	98,660,639	1,129,198,693	1,227,859,332	84,910,220	1,116,804,614	1,201,714,834
5.1	Cash	2,236,205	6,190,623	8,426,828	8,190,251	11,426,362	19,616,613
5.2	Precious metals and stones			0			0
5.3	Real Estate:	37,655,876	988,746,423	1,026,402,299	38,789,450	1,065,695,926	1,104,485,376
5.3.1	Residential Property	0	45,992,290	45,992,290	0	75,899,510	75,899,510
5.3.2	Commercial Property	3,855,876	855,302,927	859,158,804	3,855,876	936,219,871	940,075,747
5.3.3	Complex Real Estate	0	3,497,336	3,497,336	0	3,773,451	3,773,451
5.3.4	Land Parcel	0	44,835,311	44,835,311	0	40,313,851	40,313,851
5.3.5	Other	33,800,000	39,118,558	72,918,558	34,933,574	9,489,243	44,422,817
5.4	Movable Property	6,308,546	115,653,773	121,962,319	1,308,546	19,047,973	20,356,519
5.5	Shares Pledged	0	50	50	0	27	27
5.6	Securities			0			0
5.7	Other	52,460,011	18,607,825	71,067,836	36,621,972	20,634,325	57,256,298
6	Derivatives	28,548,606	132,994,240	161,542,846	19,814,262	212,258,315	232,072,576
6.1	Receivables through FX contracts (except options)	12,475,982	68,155,120	80,631,102	10,961,863	104,927,893	115,889,755
6.2	Payables through FX contracts (except options)	16,072,624	64,839,120	80,911,744	8,852,399	107,330,422	116,182,821
6.3	Principal of interest rate contracts (except options)			0			0
6.4	Options sold			0			0
6.5	Options purchased			0			0
6.6	Nominal value of potential receivables through other derivatives			0			0
6.7	Nominal value of potential payables through other derivatives			0			0
7	Receivables not recognized on-balance	3,428,149	4,207,193	7,635,342	1,332,766	4,193,626	5,526,393
7.1	Principal of receivables derecognized during last 3 month	390,331	0	390,331			0
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	446,626	1,024,236	1,470,862	305,739	338,238	643,977
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	1,864,458	0	1,864,458	662,405	0	662,405
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	1,563,691	4,207,193	5,770,884	670,362	4,193,626	4,863,988
8	Non-cancelable operating lease	0	0	0	0	0	0
8.1	Through indefinit term agreement			0			0
8.2	Within one year			0			0
8.3	From 1 to 2 years			0			0
8.4	From 2 to 3 years			0			0
8.5	From 3 to 4 years			0			0
8.6	From 4 to 5 years			0			0
8.7	More than 5 years			0			0
9	Capital expenditure commitment			0			0

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N		1Q-2022	4Q-2021	3Q-2021	2Q-2021	1Q-2021
1	Risk Weighted Assets for Credit Risk	438,994,708	420,416,310	408,896,276	397,624,044	454,932,913
1.1	Balance sheet items *	422,082,516	403,563,014	388,901,880	376,228,699	431,595,907
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)		-	-	-	-
1.2	Off-balance sheet items	15,299,570	15,405,027	17,855,652	19,400,660	21,019,211
1.3	Counterparty credit risk	1,612,622	1,448,269	2,138,743	1,994,685	2,317,795
2	Risk Weighted Assets for Market Risk	10,168,256	10,816,669	1,190,115	5,610,520	6,614,036
3	Risk Weighted Assets for Operational Risk	44,358,159	44,358,159	41,604,452	41,604,452	41,604,452
4	Total Risk Weighted Assets	493,521,123	475,591,138	451,690,843	444,839,017	503,151,401

* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

Bank: JSC PASHA Bank Georgia
Date: 3/31/2022

Information about supervisory board, directorate, beneficiary owners and shareholders

Table 6

	Members of Supervisory Board	Independence status
1	Shahin Mammadov	Member of PASHA Bank Supervisory Board
2	George Glonti	Senior Independent Member of PASHA Bank Supervisory Board
3	Ebru Ogan Knottnerus	Independent Member of PASHA Bank Supervisory Board
4	Jalal Gasimov	Member of PASHA Bank Supervisory Board
5	Farid Mammadov	Chairman of PASHA Bank Supervisory Board
6		
7		
8		
9		
10		
	Members of Board of Directors	Position/Subordinated business units
1	Nikoloz Shurghaia	Chairman of Board of Directors, CEO
2	Selim Berent	Member of the Board of Directors, CFO
3	Levan Aladashvili	Member of the Board of Directors, Chief Risk Officer
4	George Chanadiri	Member of the Board of Directors - Chief Information Officer/Chief Operating Officer
5		
6		
7		
8		
9		
10		
	List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	PASHA Bank OJSC	100%
	List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	Mr. Arif Pashayev	19.49%
2	Mrs. Arzu Aliyeva	34.91%
3	Mrs. Leyla Aliyeva	34.91%
4	Mr. Mir Jamal Pashayev	10.69%

Bank: JSC PASHA Bank Georgia
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Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

		a	b	c
			Carrying values of items	
	Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per local accounting rules	Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash	5,608,119		5,608,119
2	Due from NBG	35,489,222		35,489,222
3	Due from Banks	56,745,874		56,745,874
4	Dealing Securities	-		0
5	Investment Securities	44,639,874		44,639,874
6.1	Loans	328,351,002		328,351,002
6.2	Less: Loan Loss Reserves	(20,585,768)		-20,585,768
6	Net Loans	307,765,234		307,765,234
7	Accrued Interest and Dividends Receivable	2,376,942		2,376,942
8	Other Real Estate Owned & Repossessed Assets	232,301		232,301
9	Equity Investments	-		0
10	Fixed Assets and Intangible Assets	13,455,455	5,162,241	8,293,214
11	Other Assets	4,136,079		4,136,079
	Total exposures subject to credit risk weighting before adjustments	470,449,099	5,162,241	465,286,859

Bank: JSC PASHA Bank Georgia
Date: 3/31/2022

Table 8 **Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used** *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	465,286,859
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	58,214,523
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	80,631,102
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	604,132,484
4	Effect of provisioning rules used for capital adequacy purposes	6,058,179
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-42,914,953
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-79,018,480
6	Effect of other adjustments *	
7	Total exposures subject to credit risk weighting	488,257,229

*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

Bank: JSC PASHA Bank Georgia
Date: 3/31/2022

Table 9

Regulatory capital

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	94,503,096
2	Common shares that comply with the criteria for Common Equity Tier 1	129,000,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	-34,496,904
7	Regulatory Adjustments of Common Equity Tier 1 capital	5,162,241
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	5,162,241
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	89,340,855
24	Additional tier 1 capital before regulatory adjustments	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including instruments classified as equity under the relevant accounting standards	
27	Including instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	Regulatory Adjustments of Additional Tier 1 capital	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	0
36	Tier 2 capital before regulatory adjustments	24,102,027
37	Instruments that comply with the criteria for Tier 2 capital	18,614,594
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	5,487,434
40	Regulatory Adjustments of Tier 2 Capital	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	24,102,027

Bank: JSC PASHA Bank Georgia
Date: 3/31/2022

Table 9.1 **Capital Adequacy Requirements**

	Minimum Requirements	Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	22,208,451
1.2	Minimum Tier 1 Requirement	6.00%	29,611,267
1.3	Minimum Regulatory Capital Requirement	8.00%	39,481,690
2	Combined Buffer		
2.1	Capital Conservation Buffer *	2.50%	12,338,028
2.2	Countercyclical Buffer	0.00%	-
2.3	Systemic Risk Buffer		-
3	Pillar 2 Requirements		
3.1	CET1 Pillar 2 Requirement	4.20%	20,714,023
3.2	Tier 1 Pillar2 Requirement	5.60%	27,659,649
3.3	Regulatory capital Pillar 2 Requirement	8.72%	43,028,030
	Total Requirements	Ratios	Amounts (GEL)
4	CET1	11.20%	55,260,501
5	Tier 1	14.10%	69,608,944
6	Total regulatory Capital	19.22%	94,847,748

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

Bank: JSC PASHA Bank Georgia
Date: 3/31/2022

Table 10 **Reconciliation of balance sheet to regulatory capital** *in Lari*

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	5,608,119	
2	Due from NBS	35,489,222	
3	Due from Banks	56,745,874	
4	Dealing Securities	0	
5	Investment Securities	44,639,874	
6.1	Loans	328,351,002	
6.2	Less: Loan Loss Reserves	-20,585,768	
6.2.1	Of which: General Reserves	5,013,142	
6.2.2	Of which: COVID-19 Related Reserves		
6	Net Loans	307,765,234	
7	Accrued Interest and Dividends Receivable	2,376,942	
8	Other Real Estate Owned & Repossessed Assets	232,301	
9	Equity Investments		
9.1	Of which above 10% equity holdings in financial institutions		
9.2	Of which significant investments subject to limited recognition		
9.3	Of which below 10% equity holdings subject to limited recognition		
10	Fixed Assets and Intangible Assets	13,455,455	
10.1	Of which intangible assets	5,162,241	ble 9 (Capital), N1
11	Other Assets	4,136,079	
12	Total assets	470,449,099	
13	Due to Banks	76,363,971	
14	Current (Accounts) Deposits	50,421,980	
15	Demand Deposits	2,098,673	
16	Time Deposits	165,685,141	
17	Own Debt Securities		
18	Borrowings	35,506,500	
19	Accrued Interest and Dividends Payable	2,093,204	
20	Other Liabilities	12,763,534	
20.1	Of which general reserves on other liabilities	474,292	
21	Subordinated Debentures	31,013,000	
21.1	Of which tier 2 capital qualifying instruments	18,614,594	
22	Total liabilities	375,946,004	
23	Common Stock	129,000,000	
24	Preferred Stock		
25	Less: Repurchased Shares		
26	Share Premium		
27	General Reserves		
28	Retained Earnings	-34,496,904	
29	Asset Revaluation Reserves		
30	Total Equity Capital	94,503,096	

Bank: JSC FIDHRA Bank Georgia
Date: 3-31-2022
Credit Risk Weighted Exposures
(On-balance items and off-balance
items after credit conversion
coefficient)

Table 11

Exposure classes	Risk weights	a		b		c		d		e		f		g		h		i		j		k		l		m		n		o		p		Risk Weighted Exposure Items Credit Risk Mitigation
		0%		20%		30%		50%		75%		100%		150%		200%																		
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount					
1	Claims or contingent claims on central governments or central banks	5,035,182	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,185,685	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,185,685	
2	Claims or contingent claims on regional governments or local authorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3	Claims or contingent claims on public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
4	Claims or contingent claims on multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5	Claims or contingent claims on international organisations/institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6	Claims or contingent claims on commercial banks	-	-	24,185,145	-	-	-	-	-	24,077,845	-	-	-	-	-	-	-	270,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,224,890	
7	Claims or contingent claims on corporations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	302,089,081	13,889,314	-	-	-	-	-	-	-	-	-	-	-	-	-	315,978,395		
8	Retail claims or contingent retail claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76,033,884	2,480,851	-	-	-	-	-	-	-	-	-	-	-	-	-	78,514,735		
9	Claims or contingent claims secured by mortgages on residential property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10	Peel due items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76,037,006	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76,037,006		
11	Items belonging to regulatory high-risk categories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
12	Other items claims on commercial banks and corporates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
13	Claims in the form of collective investment undertakings (CIU)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
14	Other items	5,038,119	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,185,123	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,183,242		
	Total	10,073,301	-	24,185,145	-	-	-	24,077,845	-	-	-	-	-	-	-	-	480,088,493	15,369,325	-	-	-	-	-	-	-	-	-	-	-	-	-	485,457,818		

Table 13 Standardized approach - Effect of credit risk mitigation

	a	b		d	e	f
		On-balance sheet exposures	Off-balance sheet exposures - Nominal value			
Asset Classes			Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f _{re} /(a+c)
1 Claims or contingent claims on central governments or central banks		40,835,622		40,835,622	40,835,622	100%
2 Claims or contingent claims on regional governments or local authorities					-	#DIV/0!
3 Claims or contingent claims on public sector entities					-	#DIV/0!
4 Claims or contingent claims on multilateral development banks					-	#DIV/0!
5 Claims or contingent claims on international organizations/institutions					-	#DIV/0!
6 Claims or contingent claims on commercial banks		59,217,303	270,000	270,000	59,487,303	100%
7 Claims or contingent claims on corporates		302,589,031	33,506,455	12,568,915	314,114,190	100%
8 Retail claims or contingent retail claims		26,553,884	24,438,068	2,460,655	28,921,769	100%
9 Claims or contingent claims secured by mortgages on residential property					-	#DIV/0!
10 Past due items		26,357,506		26,357,506	26,357,506	100%
11 Items belonging to regulatory high-risk categories					-	#DIV/0!
12 Short-term claims on commercial banks and corporates					-	#DIV/0!
13 Claims in the form of collective investment undertakings ("CIU")					-	#DIV/0!
14 Other items		15,791,691		15,791,691	15,791,691	100%
Total		471,345,007	58,214,521	15,299,570	486,644,607	486,508,081

Bank: JSC PASHA Bank Georgia
Date: 3/31/2022

Table 11 Liquidity Coverage Ratio

	Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets									
1 Total HQLA				15,444,704	71,028,622	86,473,326	7,584,185	49,100,862	56,685,046
Cash outflows									
2 Retail deposits	5,181,523	30,078,711	35,260,234	403,569	4,945,581	5,349,150	105,329	1,121,983	1,227,312
3 Unsecured wholesale funding	42,451,256	261,203,056	303,654,312	12,105,297	32,402,439	44,507,736	11,699,343	35,448,342	47,147,684
4 Secured wholesale funding	18,600,000	-	18,600,000	-	-	-	-	-	-
5 Outflows related to off-balance sheet obligations and net short position of derivative exposures	35,962,199	19,064,743	55,026,942	6,610,468	3,992,438	10,602,907	2,165,790	1,661,666	3,827,456
6 Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7 Other contingent funding obligations	3,098,940	9,151,112	12,250,052	2,550,114	1,048,179	3,598,292	2,550,114	1,048,179	3,598,292
8 TOTAL CASH OUTFLOWS	105,293,919	319,497,621	424,791,540	21,669,447	42,388,637	64,058,085	16,520,576	39,280,169	55,800,744
Cash inflows									
9 Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10 Inflows from fully performing exposures	105,710,940	178,971,736	284,682,675	9,715,049	3,020,134	12,735,183	17,684,855	28,601,846	46,286,701
11 Other cash inflows	5,223,715	17,267,474	22,491,190	349,356	451,654	801,010	349,356	451,654	801,010
12 TOTAL CASH INFLOWS	110,934,655	196,239,210	307,173,865	10,064,405	3,471,788	13,536,193	18,034,211	29,053,500	47,087,711
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13 Total HQLA				15,444,704	71,028,622	86,473,326	7,584,185	49,100,862	56,685,046
14 Net cash outflow				11,605,042	38,916,849	50,521,892	4,130,144	10,226,669	13,950,186
15 Liquidity coverage ratio (%)				135.49%	196.52%	179.00%	181.44%	468.15%	407.49%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Table 15 Counterparty credit risk

		a	b	c	d	e	f	g	h	i	j	k	l
		Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	FX contracts	80,631,102		1,612,622	0	0	0	0	0	1,612,622	0	0	1,612,622
1.1	Maturity less than 1 year	80,631,102	2.0%	1,612,622						1,612,622			1,612,622
1.2	Maturity from 1 year up to 2 years	0	5.0%	0									0
1.3	Maturity from 2 years up to 3 years	0	8.0%	0									0
1.4	Maturity from 3 years up to 4 years	0	11.0%	0									0
1.5	Maturity from 4 years up to 5 years	0	14.0%	0									0
1.6	Maturity over 5 years	0											0
2	Interest rate contracts	0		0	0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year		0.5%	0									0
2.2	Maturity from 1 year up to 2 years		1.0%	0									0
2.3	Maturity from 2 years up to 3 years		2.0%	0									0
2.4	Maturity from 3 years up to 4 years		3.0%	0									0
2.5	Maturity from 4 years up to 5 years		4.0%	0									0
2.6	Maturity over 5 years												0
	Total	80,631,102		1,612,622	0	0	0	0	0	1,612,622	0	0	1,612,622

Bank: JSC PASHA Bank Georgia
Date: 3/31/2022

Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	476,507,278
2	(Asset amounts deducted in determining Tier 1 capital)	(5,162,241)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	471,345,037
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	1,612,622
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	1,612,622
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	58,214,523
18	(Adjustments for conversion to credit equivalent amounts)	(40,473,019)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	17,741,505
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	Tier 1 capital	89,340,855
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	490,699,164
Leverage ratio		
22	Leverage ratio	18.21%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

*COVID 19 related provisions are deducted from balance sheet items

Bank: JSC PASHA Bank Georgia
Date: 3/31/2022

Table 16 Net Stable Funding Ratio

		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding						
1	Capital:	107,955,449	-	-	195,238,799	303,194,248
2	Regulatory capital	107,955,449			-	107,955,449
3	Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year				195,238,799	195,238,799
4	Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	11,209,346	10,926,898	8,041,416	1,130,132	21,663,151
5	Residents' deposits	2,543,338	5,780,194	4,260,614	769,755	12,686,206
6	Non-residents' deposits	8,666,009	5,146,704	3,780,801	360,377	8,976,945
7	Wholesale funding	44,896,028	67,712,837	2,078,696	1,240,520	32,151,595
8	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector	28,787,083	33,437,411	1,857,683	(0)	32,041,088
9	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions	16,108,945	34,275,427	221,013	1,240,520	110,507
10	Liabilities with matching interdependent assets					
11	Other liabilities:	-	17,527,915	-	-	-
12	Liabilities related to derivatives		604,128	-	-	-
13	All other liabilities and equity not included in the above categories		16,923,787	-	-	-
14	Total available stable funding					357,008,994
Required stable funding						
15	Total high-quality liquid assets (HQLA)	90,347,185	24,305,600	-	-	3,677,772
16	Performing loans and securities:	4,394,730	41,109,267	58,977,142	184,446,957	207,016,416
17	Loans and deposits to financial institutions secured by Level 1 HQLA					
18	Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	4,394,730	8,325,075	17,686,159	16,319,099	27,070,149
19	Loans to non-financial institutions and retail customers, of which:	-	31,803,191	39,470,983	150,594,585	163,642,484
20	With a risk weight of less than or equal to 35%					
21	Residential mortgages, of which:					
22	With a risk weight of less than or equal to 35%					
23	Securities that do not qualify as HQLA	-	981,000	1,820,000	17,533,274	16,303,783
24	Assets with matching interdependent liabilities					
25	Other assets:	8,293,214	2,438,184	497,183	48,250,344	58,172,985
26	Assets related to derivatives		323,486	-	-	323,486
27	All other assets not included in the above categories	8,293,214	2,114,698	497,183	48,250,344	57,849,499
28	Off-balance sheet items	-	51,631,768	3,487,875	2,620,588	4,218,049
29	Total required stable funding					273,085,223
30	Net stable funding ratio					130.73%

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

Bank: JSC PASHA Bank Georgia
Date: 3/31/2022
Table 17

Distribution by residual maturity		Exposures of On-Balance Items					
		On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1	Claims or contingent claims on central governments or central banks	35,489,222			5,346,400		40,835,622
2	Claims or contingent claims on regional governments or local authorities						-
3	Claims or contingent claims on public sector entities						-
4	Claims or contingent claims on multilateral development banks						-
5	Claims or contingent claims on international organizations/institutions						-
6	Claims or contingent claims on commercial banks	31,519,219	27,698,084				59,217,303
7	Claims or contingent claims on corporates		116,457,401	119,257,877	92,290,058		328,005,336
8	Retail claims or contingent retail claims		573,668	26,921,417			27,495,085
9	Claims or contingent claims secured by mortgages on residential property						-
10	Past due items*		2,652,909	10,086,995	13,617,602		26,357,506
11	Items belonging to regulatory high-risk categories						-
12	Short-term claims on commercial banks and corporates						-
13	Claims in the form of collective investment undertakings (CIU)						-
14	Other items	5,608,119	1,890,358			8,293,214	15,791,691
15	Total	72,616,560	146,619,510	146,179,295	97,636,458	8,293,214	471,345,037

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

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Table 18.

On Balance		a	b	c	d	e	f	g
Assets		Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off during the reporting period	Book value
		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing					(a+b-c-d-e)
1	Claims or contingent claims on central governments or central banks		40,835,622					40,835,622
2	Claims or contingent claims on regional governments or local authorities	-						-
3	Claims or contingent claims on public sector entities							-
4	Claims or contingent claims on multilateral development banks							-
5	Claims or contingent claims on international organizations/institutions							-
6	Claims or contingent claims on commercial banks		59,217,303					59,217,303
7	Claims or contingent claims on corporates	37,557,576	305,161,376	14,737,640	5,528,317			#####
8	Retail claims or contingent retail claims	1,061,808	27,096,923	639,622	529,862		407,811	26,989,247
9	Claims or contingent claims secured by mortgages on residential property							-
10	Past due items*	29,743,263	6,437,665	9,823,422	6,265			26,351,241
11	Items belonging to regulatory high-risk categories							-
12	Short-term claims on commercial banks and corporates							-
13	Claims in the form of collective investment undertakings ('CIU')							-
14	Other items	371,930	20,721,631	139,629				20,953,932
15	Total	38,991,314	453,032,855	#####	#####	-	#####	#####
16	Of which: loans	38,521,321	291,565,053	15,377,261	5,254,137			#####
17	Of which: securities		46,012,868		804,042			45,208,826

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

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Table 19

Annex 12	On Balance Assets	a	b	c	d	e	f	g	
		Gross carrying values			Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period	Book value
		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing						
		(a-b-c-d-e)							
Sector of repayment source / counterparty type									
	1 State, state organizations	139,113	7,837,878	97,766	153,911		93,858	7,725,313	
	2 Financial Institutions	236,693	158,262,174	82,915	1,157,058		1,831	157,238,895	
	3 Pawn-shops	-	20,468			408	2,780	20,060	
	4 Construction Development, Real Estate Development and other Land Loans	2,622,785	31,879,660	789,126	636,004			33,077,314	
	5 Real Estate Management	1,406,479	37,772,918	522,668	728,959			37,927,770	
	6 Construction Companies	144,881	9,023,565	194,276	157,748		66,209	8,816,641	
	7 Production and Trade of Construction Materials	173,121	13,199,271	800,286	263,214		34,207	14,857,206	
	8 Trade of Consumer Foods and Goods	789,783	11,660,810	239,984	231,302		2,983	11,979,306	
	9 Production of Consumer Foods and Goods	158,307	1,053,763	47,492	20,996		3,000	1,143,582	
	10 Production and Trade of Durable Goods	200,356	260,368	60,107	5,192			395,425	
	11 Production and Trade of Clothes, Shoes and Textiles	2,314	4,308,752	420,441	682			3,889,942	
	12 Trade (Other)	125,213	16,211,825	85,265	321,694		52,161	15,930,079	
	13 Other Production	51,283	1,614,867	32,797	31,802		67,186	1,601,552	
	14 Hotels, Tourism	16,640,553	28,726,908	6,267,449	472,403		4,557	38,627,610	
	15 Restaurants	8,045,318	3,339,939	2,607,304	27,786			8,750,168	
	16 Industry		14,878		295			14,583	
	17 Oil Importers, Filling stations, gas stations and Retailers	1,111,725	15,976,445	798,712	226,092			16,063,365	
	18 Energy	1,624	39,610,250	1,284	783,786			38,826,804	
	19 Auto Dealers	2,999	19,146,855	1,500	378,866			18,769,489	
	20 HealthCare	55,862	4,980,643	36,073	97,114		1,530	4,903,318	
	21 Pharmacy		295,682		5,878		661	289,804	
	22 Telecommunication	7,253	285,805	3,661	5,594		2,874	283,803	
	23 Service	3,324,090	10,092,833	1,137,764	176,319		27,603	12,102,839	
	24 Agriculture	479,756	4,039,907	143,927	80,294			4,295,443	
	25 Other	321,564	12,237,099	976,683	85,660		46,373	11,496,319	
	Assets on which the Sector of repayment source is not accounted for	0	457,660	0	9,122			448,538	
	27 Other assets	371,930	20,721,631					21,093,561	
	28 Total	38,991,314	453,032,855	15,377,261	6,058,179	-	407,811	470,588,728	

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Table 20

Changes in reserve for loans and Corporate debt securities		Change in reserves for loans during the reporting period	Change in reserves for Corporate debt securities during the reporting period
1	Opening balance	20,584,152	723,101
2	An increase in the reserve for possible losses on assets	3,055,193	80,941
2.1	As a result of the origination of the new assets	2,577,629	78,148
2.2	As a result of classification of assets as a low quality	477,564	-
2.3	Increase reserve of foreign currency assets as a result of currency exchange rate changes	0	2,793
2.4	As a result of an increase in "additional general reserves"	-	-
3	Decrease in reserve for possible losses on assets	3,053,577	-
3.1	As a result of write-off of assets	387,416	-
3.2	As a result of partial or total payment of standard assets	1,200,397	-
3.3	As a result of partial or total payment of adversely classified assets	1,389,022	-
3.4	As a result of classification of assets as a high quality	-	-
3.5	Decrease reserve of foreign currency assets as a result of currency exchange rate changes	76,743	-
3.6	As a result of an decrease in "additional general reserves"	-	-
4	Closing balance	20,585,768	804,042

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Table 21

<u>Changes in the stock of non-performing loans over the period</u>		Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1	Opening balance	38,926,665	
2	Inflows to non-performing portfolios	3,439,685	
3	Inflows to non-performing portfolios, as a result of currency exchange rate changes		
4	Outflows from non-performing portfolios	3,845,030	
5	Outflow to standard loan portfolio		
6	Outflow to watch loan portfolio		
7	Outflow due to loan repayment, partial or total	3,292,449	
8	Outflow due to taking possession of collateral		
9	Outflow due to sale of portfolios		
10	Outflows due to write-offs	407,811	
11	Outflow due to other situations		
12	Outflows from non-performing portfolios, as a result of currency exchange rate changes	144,770	
13	Closing balance	38,521,321	

[illegible]

[illegible]

Loans		Gross carrying value					General and Special Reserves					Additional General Reserve	
		Standard	Watch	Sub-Standard	Doubtful	Loss	Standard	Watch	Sub-Standard	Doubtful	Loss		
Sector of repayment source													
1	State, state organizations	7,918,578	7,695,532	88,857	50,089	30,339	53,761	246,754	153,911	8,886	15,027	15,169	53,761
2	Financial Institutions	44,169,104	43,869,589	62,822	227,587	1,499	7,607	960,306	877,392	6,282	68,276	750	7,607
3	Pawn shops	20,406	20,406				-	408	408				
4	Construction Development, Real Estate Development and other Land Loans	34,424,921	31,800,213	1,924	2,619,787		2,998	1,425,131	636,004	192	785,936		2,998
5	Real Estate Management	34,829,998	32,416,275	1,007,244	1,406,479		-	1,170,994	648,326	100,724	421,944		
6	Construction Companies	9,120,558	7,887,418	1,095,092	60,832	32,292	44,924	346,577	157,748	109,509	18,250	16,146	44,924
7	Production and Trade of Construction Materials	15,904,994	13,160,675	-	2,739,498		4,821	1,089,883	263,214		821,849		4,821
8	Trade of Consumer Foods and Goods	9,248,619	8,465,113	8,277	771,882	243	3,105	404,921	169,302	828	231,565	121	3,105
9	Production of Consumer Foods and Goods	1,208,100	1,049,793		158,307		-	68,488	20,996		47,492		
10	Production and Trade of Durable Goods	465,485	265,130	-	200,356			65,409	5,303		60,107		
11	Production and Trade of Clothes, Shoes and Textiles	4,217,676	34,088	4,181,275			2,314	421,123	682	418,127			2,314
12	Trade (Other)	16,256,217	16,084,698	48,014	41,898	30,841	50,766	405,252	321,694	4,801	12,570	15,421	50,766
13	Other Production	1,648,947	1,590,081	10,887	16,946	15,425	15,607	61,294	31,802	1,089	5,084	7,713	15,607
14	Hotels, Tourism	45,242,603	23,620,123	5,024,393	15,494,024	-	1,104,063	6,727,112	472,403	502,439	4,648,207		1,104,063
15	Restaurants	11,365,873	1,389,299	1,936,256	8,039,904	414	-	2,633,590	27,786	193,626	2,411,971	207	
16	Industry	14,759	14,759					295	295				
17	Oil Importers, Filling stations, gas stations and Retailers	17,083,059	11,318,793	4,652,542	1,111,725			1,025,147	226,376	465,254	333,517		
18	Energy	27,870,963	27,869,539	-	485		938	558,475	557,391		146		938
19	Auto Dealers	16,246,321	16,243,322			2,999		326,366	324,866			1,500	
20	HealthCare	1,422,329	1,355,693	12,907	13,925	21,838	17,965	61,466	27,114	1,291	4,178	10,919	17,965
21	Pharmacy	293,881	293,881	-				5,878	5,878				
22	Telecommunication	290,652	279,714	3,995	3,000	3,783	161	8,946	5,594	399	900	1,891	161
23	Service	11,691,318	7,266,628	1,106,420	3,232,056	62,056	24,157	1,280,777	145,333	110,642	969,617	31,028	24,157
24	Agriculture	4,494,446	4,014,690		479,756			224,221	80,294		143,927		
25	Other	12,399,246	4,199,401	7,881,977	143,999	64,676	109,192	1,056,915	83,988	788,198	43,200	32,338	109,192
26	Assets on which the Sector of repayment source is not accounted for	501,947	501,947				0	10,039	10,039				0
27	Total	328,351,002	262,706,800	27,122,882	36,812,537	266,405	1,442,379	20,585,768	5,254,137	2,712,288	11,043,761	133,209	1,442,379

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Table 25

Gross carrying value/nominal value - distribution according to Collateral type		a	b	c	d	e	f	g	h	i
		Secured by deposit	Secured by the state and state institutions	Secured by bank and /or financial institutions	Secured by gold / gold jewelry	Secured by Immovable property	Secured by shares / stocks and other securities	Secured by other collateral	Secured by another third party guarantee	Unsecured Amount
Loans, corporate debt securities and Off-balance-sheet items										
1	Loans	1,322,797				218,205,563		40,693,021	3,010,563	65,119,058
2	Corporate debt securities					3,500,000		14,000,000		22,695,916
3	Off-balance-sheet items	3,527,014	-	18,107,112	-	5,253,557	-	2,873,304	131,771	28,440,654
4	Of which: Non-Performing Loans					35,449,821		1,142,870	706,803	1,221,827
5	Of which: Non-Performing Corporate debt securities									
6	Of which: Non-Performing Off-balance-sheet items	1,524,541	-	-	112,644	43,652				

Table 26

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