

Pillar 3 quarterly report		
1	Name of a bank	JSC PASHA Bank Georgia
2	Chairman of the Supervisory Board	Rovshan Allahverdiyev
3	CEO of a bank	Ramil Imamov
4	Bank's web page	www.pashabank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Table 1		Key metrics		According to IFRS				According to local GAAP			
N		3Q-2024	2Q-2024	1Q-2024	4Q-2023	3Q-2023		2Q-2024	1Q-2024	4Q-2023	3Q-2023
Regulatory capital (amounts, GEL)											
Based on Basel III framework											
1	CET1 capital	113,245,384	109,139,841	107,195,536	106,263,157	103,075,007					
2	Tier1 capital	113,245,384	109,139,841	107,195,536	106,263,157	103,075,007					
3	Regulatory capital	133,716,639	130,214,052	123,365,860	122,398,084	121,827,508					
4	CET1 capital total requirement	84,519,272	84,854,665	78,126,525	76,073,806	66,718,155					
5	Tier1 capital total requirement	103,196,318	103,805,116	95,396,529	93,389,988	82,763,859					
6	Regulatory capital total requirement	127,929,639	128,897,779	118,267,114	116,341,268	104,015,484					
Total Risk Weighted Assets (amounts, GEL)											
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	601,394,718	599,864,131	558,207,031	586,989,241	527,653,671					
Capital Adequacy Ratios											
Based on Basel III framework *											
8	CET1 capital	18.83%	18.19%	19.20%	18.10%	19.50%					
9	Tier1 capital	18.83%	18.19%	19.20%	18.10%	19.50%					
10	Regulatory capital	22.23%	21.71%	22.10%	20.85%	23.10%					
11	CET1 capital total requirement	14.05%	14.15%	14.00%	12.96%	12.60%					
12	Tier1 capital total requirement	17.16%	17.30%	17.09%	15.91%	15.70%					
13	Regulatory capital total requirement	21.27%	21.49%	21.19%	19.82%	19.70%					
Income											
14	Total Interest Income / Average Annual Assets	8.68%	8.97%	9.59%	10.30%	10.10%					
15	Total Interest Expense / Average Annual Assets	3.89%	3.94%	4.05%	3.69%	3.70%					
16	Earnings from Operations / Average Annual Assets	10.16%	11.06%	12.62%	0.91%	1.30%					
17	Net Interest Margin	4.79%	5.03%	5.54%	6.61%	6.50%					
18	Return on Average Assets (ROAA)	1.46%	1.15%	1.04%	0.33%	-0.30%					
19	Return on Average Equity (ROAE)	7.13%	5.52%	4.87%	1.62%	-1.40%					
Asset Quality											
20	Non Performed Loans / Total Loans	7.99%	8.22%	8.38%	8.55%	11.30%					
21	NPL/Total Loans	2.70%	2.93%	3.14%	4.60%	5.60%					
22	FX Loans/Total Loans	54.31%	57.15%	56.45%	55.48%	54.80%					
23	FX Assets/Total Assets	57.55%	57.28%	51.93%	53.66%	52.80%					
24	Loan Growth-YTD	-0.01%	-2.09%	-12.86%	-4.15%	-9.40%					
Liquidity											
25	Liquid Assets/Total Assets	28.6%	30.5%	18.0%	16.6%	17.6%					
26	FX Liabilities/Total Liabilities	72.5%	74.6%	67.8%	66.0%	72.3%					
27	Current & Demand Deposits/Total Assets	20.9%	28.2%	19.2%	20.6%	18.5%					
Liquidity Coverage Ratio***											
28	Total HQLA	203,264,763	181,579,069	139,702,649	140,516,861	146,365,839					
29	Net cash outflow	159,429,601	122,603,438	94,433,713	75,674,278	72,376,479					
30	LCR ratio (%)	127.5%	148.1%	147.9%	185.7%	202.2%					
Net Stable Funding Ratio											
31	Available stable funding	335,313,697	388,661,700	335,903,320	396,941,167	327,923,475					
32	Required stable funding	297,846,133	282,232,717	280,388,727	320,925,454	293,297,718					
33	Net stable funding ratio (%)	112.6%	137.7%	119.8%	123.7%	111.8%					

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://nbg.gov.ge/page/covid-19>)

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR. Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

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N	Statement of Financial Position	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	ASSETS						
1	Cash, Cash balances with National Bank of Georgia and other banks	12,450,920	159,308,499	171,759,419	21,225,462	71,901,430	93,126,892
1.1	Cash on hand	309,010	927,532	1,236,542	1,677,537	1,162,072	2,839,608
1.2	Cash balances with National bank of Georgia	11,803,290	52,456,949	64,260,239	2,069,940	46,493,463	48,563,403
1.3	Cash balances with other banks	338,621	105,924,017	106,262,638	17,477,986	24,245,895	41,723,881
2	Financial assets held for trading	826,028		826,028	814,454	-	814,454
2.1	of which: derivatives	826,028		826,028	814,454	-	814,454
3	Non-trading financial assets mandatorily at fair value through profit or loss			-			-
4	Financial assets designated at fair value through profit or loss			-			-
5	Financial assets at fair value through other comprehensive income	-	-	-	-	-	-
5.1	Equity instruments			-			-
5.2	Debt securities			-			-
5.3	Loans and advances			-			-
6	Financial assets at amortised cost	221,881,783	189,771,348	411,653,131	190,040,520	184,276,259	374,316,779
6.1	Debt securities	63,265,940	5,615,802	68,881,742	51,117,268	8,901,170	60,018,439
6.2	Loans and advances	158,615,843	184,155,546	342,771,389	138,923,251	175,375,089	314,298,340
7	Investments in subsidiaries, joint ventures and associates			-			-
8	Non-current assets and disposal groups classified as held for sale			-	3,516,867		3,516,867
9	Tangible assets	3,290,998	-	3,290,998	5,141,642	-	5,141,642
9.1	Property, Plant and Equipment	3,290,998		3,290,998	5,141,642		5,141,642
9.2	Investment property			-			-
10	Intangible assets	4,078,198	-	4,078,198	5,291,280	-	5,291,280
10.1	Goodwill			-			-
10.2	Other intangible assets	4,078,198		4,078,198	5,291,280		5,291,280
11	Tax assets	-	-	-	-	-	-
11.1	Current tax assets			-			-
11.2	Deferred tax assets			-			-
13	Other assets	17,273,301	3,105,063	20,378,365	2,704,931	66,733	2,771,664
13.1	of which: repossessed collateral	15,141,226		15,141,226			-
13.2	of which: dividends receivable			-			-
14	TOTAL ASSETS	259,801,228	352,184,910	611,986,138	228,735,155	256,244,422	484,979,577
	LIABILITIES						
15	Financial liabilities held for trading	504,501	-	504,501	624,390	-	624,390
15.1	of which: derivatives	504,501		504,501	624,390		624,390
16	Financial liabilities designated at fair value through profit or loss			-			-
17	Financial liabilities measured at amortised cost	130,972,210	322,521,697	453,493,907	98,614,924	242,396,155	341,011,078
17.1	Deposits	130,972,210	300,042,054	431,014,264	98,614,924	217,129,226	315,744,150
17.2	borrowings	-	22,479,643	22,479,643	-	22,008,574	22,008,574
17.3	Debt securities issued			-			-
17.4	Other financial liabilities	-	-	-	-	3,258,355	3,258,355
18	Provisions	187,780	167,508	355,287	883,014	4,037	887,051
19	Tax liabilities	-	-	-	-	-	-
19.1	Current tax liabilities			-			-
19.2	Deferred tax liabilities			-			-
20	Subordinated liabilities	-	32,835,849	32,835,849	-	27,729,804	27,729,804
21	Other liabilities	4,292,006	2,026,094	6,318,100	4,040,789	1,165,267	5,206,056
21.1	of which: dividends payable			-			-
22	TOTAL LIABILITIES	135,956,497	357,551,148	493,507,645	104,163,116	271,295,263	375,458,379
	Equity						
23	Share capital	136,800,000	-	136,800,000	136,800,000		136,800,000
24	preference share			-			-
25	Share premium			-			-
26	(-) Treasury shares			-			-
27	Equity instruments issued other than capital	1,154,911	-	1,154,911	1,154,911	-	1,154,911
27.1	Equity component of compound financial instruments	1,154,911	-	1,154,911	1,154,911		1,154,911
27.2	Other equity instruments issued			-			-
28	Share-based payment reserve			-			-
29	Accumulated other comprehensive income	-	-	-	-	-	-
29.1	revaluation reserve			-			-
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income			-			-
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income			-			-
30	Retained earnings	(19,476,418)		(19,476,418)	(28,433,713)		(28,433,713)
31	TOTAL EQUITY	118,478,493	-	118,478,493	109,521,198	-	109,521,198
32	TOTAL EQUITY AND TOTAL LIABILITIES	254,434,990	357,551,148	611,986,138	213,684,314	271,295,263	484,979,577

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N	Statement of profit or loss	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Interest income	20,642,992	15,899,223	36,542,216	25,378,334	13,778,734	39,157,067
1.1	Financial assets held for trading			-			-
1.2	Non-trading financial assets mandatorily at fair value through profit or loss			-			-
1.3	Financial assets designated at fair value through profit or loss			-			-
1.4	Financial assets at fair value through other comprehensive income			-			-
1.5	Financial assets at amortised cost	20,642,992	15,899,223	36,542,216	25,378,334	13,778,734	39,157,067
1.6	Other assets			-			-
2	(Interest expenses)	(9,002,001)	(7,372,692)	(16,374,693)	(8,029,834)	(6,195,669)	(14,225,503)
2.1	(Financial liabilities held for trading)			-			-
2.2	(Financial liabilities designated at fair value through profit or loss)			-			-
2.3	(Financial liabilities measured at amortised cost)	(9,002,001)	(7,372,692)	(16,374,693)	(8,029,834)	(6,195,669)	(14,225,503)
2.4	(Other liabilities)			-			-
3	Dividend income			-			-
4	Fee and commission income	1,011,567	1,152,648	2,164,215	837,197	1,136,404	1,973,601
5	(Fee and commission expenses)	(203,188)	(898,624)	(1,101,812)	(84,048)	(1,190,795)	(1,274,843)
6	Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net			-			-
7	Gains or (-) losses on financial assets and liabilities held for trading, net			-			-
8	Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net			-			-
9	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net			-			-
10	Exchange differences (gain or (-) loss), net	9,519,298	-	9,519,298	7,014,300		7,014,300
11	Gains or (-) losses on derecognition of non-financial assets, net			-			-
12	Other operating income	(906,612)		(906,612)	95,497		95,497
13	(Other operating expenses)	(2,308,574)	214,102	(2,094,472)	(3,942,145)	(17,166)	(3,959,311)
14	(Administrative expenses)	(17,979,079)	-	(17,979,079)	(20,288,098)	-	(20,288,098)
14.1	(Staff expenses)	(16,698,025)		(16,698,025)	(17,272,685)		(17,272,685)
14.2	(Other administrative expenses)	(1,281,055)		(1,281,055)	(3,015,413)		(3,015,413)
15	(Depreciation and amortisation)	(3,506,527)		(3,506,527)	(3,751,549)		(3,751,549)
16	Modification gains or (-) losses, net			-			-
17	(Provisions or (-) reversal of provisions)	113,704	(210,652)	(96,948)	(5,910,526)	76,488	(5,834,038)
17.1	(Commitments and guarantees given)	(64,786)	164,318	99,531	(179,694)	48,302	(131,392)
17.2	(Other provisions)	178,490	(374,969)	(196,479)	(5,730,832)	28,186	(5,702,646)
18	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-	-	-	-	-	-
18.1	(Financial assets at fair value through other comprehensive income)		-	-			-
18.2	(Financial assets at amortised cost)			-			-
19	(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)			-			-
20	(Impairment or (-) reversal of impairment on non-financial assets)			-			-
21	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method			-			-
22	PROFIT OR (-) LOSS BEFORE TAX	(2,618,421)	8,784,005	6,165,584	(8,680,872)	7,587,996	(1,092,876)
23	(Tax expense or (-) income)			-			-
24	Profit or (-) loss after tax	(2,618,421)	8,784,005	6,165,584	(8,680,872)	7,587,996	(1,092,876)

N	Off-balance sheet items	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Loan commitments received			0			-
2	Guarantees received as security for liabilities of the bank			0			-
3	Guarantees received as security for receivables of the bank	323,142,072	420,682,508	743,824,579	305,557,736	354,606,679	660,164,415
3.1	Surety, joint liability	301,412,375	393,113,517	694,525,892	283,768,740	335,968,650	619,737,389
3.2	Guarantees	21,729,696	27,568,991	49,298,687	21,788,996	18,638,029	40,427,026
4	Assets pledged as security for liabilities of the bank	-	-	0	-	-	-
4.1	Financial assets of the bank			0			-
4.2	Non-financial assets of the bank			0			-
5	Assets pledged as security for receivables of the bank	106,174,455	361,125,783	467,300,239	97,838,550	362,213,777	460,052,327
5.1	Cash	5,462,051	27,771,134	33,233,184	1,942,527	5,104,474	7,047,002
5.2	Precious metals and stones			0			-
5.3	Real Estate:	25,558,853	243,896,083	269,454,936	33,800,000	285,753,286	319,553,286
5.3.1	Residential Property	1	26,437,356	26,437,357	1	41,925,765	41,925,766
5.3.2	Commercial Property	167,892	146,780,468	146,948,360	-	188,303,534	188,303,534
5.3.3	Complex Real Estate			0			-
5.3.4	Land Parcel	40,961	47,147,517	47,188,477	-	47,161,506	47,161,506
5.3.5	Other	25,349,999	23,530,743	48,880,742	33,799,999	8,362,480	42,162,479
5.4	Movable Property	5,911,601	32,053,265	37,964,866	6,000,001	34,294,945	40,294,946
5.5	Shares Pledged	-	60	60	0	70	70
5.6	Securities	-	15,517,093	15,517,093	-	-	-
5.7	Other	69,241,951	41,888,149	111,130,100	56,096,022	37,061,002	93,157,024
6	Loan commitments given	5,776,149	16,255,217	22,031,366	65,665,881	3,584,099	69,249,979
7	guarantees given	24,361,898	36,540,278	60,902,176	46,059,583	42,675,879	88,735,462
8	Letters of credit issued			0			-
9	Derivatives	76,079,378	211,122,533	287,201,911	62,725,529	370,244,859	432,970,388
9.1	Receivables through FX contracts (except options)	34,398,945	109,362,774	143,761,718	22,418,828	194,161,398	216,580,226
9.2	Payables through FX contracts (except options)	41,680,433	101,759,759	143,440,192	40,306,701	176,083,461	216,390,162
9.3	Principal of interest rate contracts (except options)			0			-
9.4	Options sold			0			-
9.5	Options purchased			0			-
9.6	Nominal value of potential receivables through other derivatives			0			-
9.7	Nominal value of potential payables through other derivatives			0			-
10	Receivables not recognized on-balance	16,272,666	26,009,176	42,281,841	16,396,423	21,038,317	37,434,740
10.1	Principal of receivables derecognized during last 3 month	25	-	25	(612,950)	-	(612,950)
10.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	428,842	1,259,628	1,688,471	1,898,476	2,924,129	4,822,605
10.3	Principal of receivables derecognized during 5 years month (including last 3 month)	521,530	-	521,530	4,698,466	-	4,698,466
10.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	15,322,269	24,749,547	40,071,816	10,412,430	18,114,189	28,526,619
11	Capital expenditure commitment			0	-	-	-

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N		3Q-2024	2Q-2024	1Q-2024	4Q-2023	3Q-2023
1	Risk Weighted Assets for Credit Risk	532,723,319	531,594,203	486,148,202	519,229,548	471,994,722
1.1	Balance sheet items *	490,354,565	493,078,309	440,791,399	460,925,278	424,770,530
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)					
1.2	Off-balance sheet items	40,956,395	37,135,997	43,415,261	56,173,579	45,805,923
1.3	Counterparty credit risk	1,412,358	1,379,897	1,941,542	2,130,691	1,418,269
2	Risk Weighted Assets for Market Risk	2,278,077	1,876,606	5,665,507	1,366,371	3,046,947
3	Risk Weighted Assets for Operational Risk	66,393,322	66,393,322	66,393,322	66,393,322	52,612,002
4	Total Risk Weighted Assets	601,394,718	599,864,131	558,207,031	586,989,241	527,653,671

* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

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Table 6 **Information about supervisory board, directorate, beneficiary owners and shareholders**

Members of Supervisory Board		Independence status
1	Shahin Mammadov	Non-independent member
2	George Glonti	Independent member
3	Ebru Ogan Knotnerus	Independent member
4	Kamala Nuriyeva	Non-independent member
5	Rovshan Allahverdiyev	Non-independent chair
6		
7		
8		
9		
10		
Members of Board of Directors		Position/Subordinated business units
1	Ramil Imamov	Acting Chairman of Board of Directors, CEO
2	Parvin Mammadov	Member of the Board of Directors, CFO
3	Levan Aladashvili	Member of the Board of Directors, Chief Risk Officer
4	Anzor Mantskava	Member of the Board of Directors, Chief Operating Officer
5		
6		
7		
8		
9		
10		
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	PASHA Bank OJSC	85.06%
2	Pasha Holding LLC	14.94%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Mr. Arif Pashayev	18.99%
2	Mrs. Arzu Aliyeva	35.21%
3	Mrs. Leyla Aliyeva	35.21%
4	Mr. Mir Jamal Pashayev	10.59%

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Table 7

Linkages between financial statement assets and balance sheet items subject to credit risk weighting

		a	b	c
			Carrying values of items	
	Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per IFRS	Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash, Cash balances with National Bank of Georgia and other banks	171,759,419	-	171,759,419
1.1	Cash on hand	1,236,542		1,236,542
1.2	Cash balances with National bank of Georgia	64,260,239		64,260,239
1.3	Cash balances with other banks	106,262,638		106,262,638
2	Financial assets held for trading	826,028	-	826,028
2.1	of which: derivatives	826,028		826,028
3	Non-trading financial assets mandatorily at fair value through profit or loss			
4	Financial assets designated at fair value through profit or loss			
5	Financial assets at fair value through other comprehensive income	-	-	-
5.1	Equity instruments			
5.2	Debt securities			
5.3	Loans and advances			
6	Financial assets at amortised cost	411,653,132	-	411,653,132
6.1	Debt securities	68,881,742		68,881,742
6.2	Loans and advances	342,771,390		342,771,390
7	Investments in subsidiaries, joint ventures and associates	-		-
8	Non-current assets and disposal groups classified as held for sale	-		-
9	Tangible assets	3,290,998	-	3,290,998
9.1	Property, Plant and Equipment	3,290,998		3,290,998
9.2	Investment property	-		-
10	Intangible assets	4,078,198	4,078,198	-
10.1	Goodwill			
10.2	Other intangible assets	4,078,198	4,078,198	-
11	Tax assets	-	-	-
11.1	Current tax assets			
11.2	Deferred tax assets			
13	Other assets	20,378,365		20,378,365
13.1	of which: repossessed collateral	15,141,226		
13.2	of which: dividends receivable			
	Total exposures subject to credit risk weighting before adjustments	611,986,139	4,078,198	607,907,941

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Table 8 Differences between values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used for capital adequacy purposes *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	607,907,941
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	82,740,561
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	57,772,960
3	Total values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	748,421,462
4	Effect of provisioning rules used for capital adequacy purposes	
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	(39,446,752)
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	(56,360,602)
6	Effect of other adjustments *	
7	Total exposures subject to credit risk weighting	652,614,108

*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

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Table 9

Regulatory capital

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	117,323,582
2	Common shares that comply with the criteria for Common Equity Tier 1	136,800,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	-19,476,418
7	Regulatory Adjustments of Common Equity Tier 1 capital	4,078,198
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	4,078,198
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Other deductions	
19	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
20	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
22	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
23	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
24	Common Equity Tier 1	113,245,384
25	Additional tier 1 capital before regulatory adjustments	0
26	Instruments that comply with the criteria for Additional tier 1 capital	0
27	Including: instruments classified as equity under the relevant accounting standards	
28	Including: instruments classified as liabilities under the relevant accounting standards	
29	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
30	Regulatory Adjustments of Additional Tier 1 capital	0
31	Investments in own Additional Tier 1 instruments	
32	Reciprocal cross-holdings in Additional Tier 1 instruments	
33	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
34	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
35	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
36	Additional Tier 1 Capital	0
37	Tier 2 capital before regulatory adjustments	20,471,255
38	Instruments that comply with the criteria for Tier 2 capital	20,471,255
39	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
40	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	
41	Regulatory Adjustments of Tier 2 Capital	0
42	Investments in own shares that meet the criteria for Tier 2 capital	
43	Reciprocal cross-holdings in Tier 2 capital	
44	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
45	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
46	Tier 2 Capital	20,471,255

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Table 9.1 Capital Adequacy Requirements

	Minimum Requirements	Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	27,062,762
1.2	Minimum Tier 1 Requirement	6.00%	36,083,683
1.3	Minimum Regulatory Capital Requirement	8.00%	48,111,577
2	Combined Buffer		
2.1	Capital Conservation Buffer *	2.50%	15,034,868
2.2	Countercyclical Buffer	0.25%	1,503,487
2.3	Systemic Risk Buffer		-
3	Pillar 2 Requirements		
3.1	CET1 Pillar 2 Requirement	6.80%	40,918,155
3.2	Tier 1 Pillar2 Requirement	8.41%	50,574,280
3.3	Regulatory capital Pillar 2 Requirement	10.52%	63,279,707
	Total Requirements	Ratios	Amounts (GEL)
4	CET1	14.05%	84,519,272
5	Tier 1	17.16%	103,196,318
6	Total regulatory Capital	21.27%	127,929,639

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

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N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per IFRS	linkage to capital table
1	Cash, Cash balances with National Bank of Georgia and other banks	171,759,419	
1.1	Cash on hand	1,236,542	
1.2	Casha balances with National bank of Georgia	64,260,239	
1.3	Cash balances with other banks	106,262,638	
2	Financial assets held for trading	826,028	
2.1	of which: derivatives	826,028	
3	Non-trading financial assets mandatorily at fair value through profit or loss		
4	Financial assets designated at fair value through profit or loss		
5	Financial assets at fair value through other comprehensive income	-	
5.1	Equity instruments		
5.2	Debt securities		
5.3	Loans and advances		
6	Financial assets at amortised cost	411,653,132	
6.1	Debt securities	68,881,742	
6.2	Loans and advances	342,771,390	
7	Investments in subsidiaries, joint ventures and associates		
8	Non-current assets and disposal groups classified as held for sale		
9	Tangible assets	3,290,998	
9.1	Property, Plant and Equipment	3,290,998	
9.2	Investment property	-	
10	Intangible assets	4,078,198	გზნოლო 9 (Capital), N10
10.1	Goodwill		
10.2	Other intangible assets	4,078,198	
11	Tax assets	-	
11.1	Current tax assets		
11.2	Deferred tax assets		
13	Other assets	20,378,365	
13.1	of which: repossessed collateral	15,141,226	
13.2	of which: dividends receivable		
14	TOTAL ASSETS	611,986,139	
	LIABILITIES		
15	Financial liabilities held for trading	504,501	
15.1	of which: derivatives	504,501	
16	Financial liabilities designated at fair value through profit or loss		
17	Financial liabilities measured at amortised cost	453,493,907	
17.1	Deposits	431,014,264	
17.2	borrowings	22,479,643	
17.3	Debt securities issued		
17.4	Other financial liabilities		
18	Provisions	355,287	
19	Tax liabilities	-	
19.1	Current tax liabilities		
19.2	Deferred tax liabilities		
20	Subordinated liabilities	32,835,849	გზნოლო 9 (Capital), N38
21	Other liabilities	6,318,100	
21.1	of which: dividends payable		
22	TOTAL LIABILITIES	493,507,645	
	Equity		
23	Share capital	136,800,000	გზნოლო 9 (Capital), N2
24	preference share		
25	Share premium		
26	(-) Treasury shares		
27	Equity instruments issued other than capital	1,154,911	
27.1	Equity component of compound financial instruments	1,154,911	
27.2	Other equity instruments issued		
28	Share-based payment reserve		
29	Accumulated other comprehensive income	-	
29.1	revaluation reserve		
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income		
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income		
30	Retained earnings	(19,476,418)	გზნოლო 9 (Capital), N6
31	TOTAL EQUITY	118,478,493	
32	TOTAL EQUITY AND TOTAL LIABILITIES	611,986,138	

Credit Risk Weighted Exposures
(On-balance items and off-balance items after credit conversion factor)

Table 11	Risk weights	0%		20%		25%		50%		75%		100%		150%		250%		Risk Weighted Exposures before Credit Risk Mitigation
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	
1	Claims on counterpart claims on central governments or central banks	17,494,000	-	-	-	-	-	-	-	-	-	53,485,000	-	-	-	-	-	53,485,000
2	Claims on counterpart claims on financial institutions or local authorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims on counterpart claims on public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Claims on counterpart claims on international development banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Claims on counterpart claims on international organizations/institutions	-	-	-	-	-	-	-	-	-	-	45,700,000	288,000	5,000,000	-	-	-	48,988,000
6	Claims on counterpart claims on commercial banks	-	-	74,000,000	-	-	-	51,680,000	-	-	-	10,220,000	62,000,000	-	-	-	-	163,900,000
7	Claims on counterpart claims on corporations	-	-	-	-	-	-	-	-	-	-	10,220,000	62,000,000	-	-	-	-	163,900,000
8	Revolving claims on counterpart claims	-	-	-	-	-	-	-	-	4,000,000	-	-	-	-	-	-	-	4,000,000
9	Claims on counterpart claims secured by mortgages on residential property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Trade receivables	-	-	-	-	-	-	-	-	-	-	42,000,000	2,000,000	-	-	-	-	44,000,000
11	Trade receivables in relation to sales of goods	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Other receivables on counterpart claims and corporations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Claims in the form of collective investment undertakings (CIEs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other items	1,100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,100,000
Total		18,594,000	0	74,000,000	0	0	0	51,680,000	0	4,000,000	0	63,700,000	62,000,000	5,000,000	0	0	0	235,688,000

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Table 13

Standardized approach - Effect of credit risk mitigation

	a	b	c	d	e	f
	On-balance sheet exposures	Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)
Asset Classes						
1 Claims or contingent claims on central governments or central banks	69,606,639			52,456,949	52,456,949	75%
2 Claims or contingent claims on regional governments or local authorities	-			-	-	#DIV/0!
3 Claims or contingent claims on public sector entities	-			-	-	#DIV/0!
4 Claims or contingent claims on multilateral development banks	-			-	-	#DIV/0!
5 Claims or contingent claims on international organizations/institutions	-			-	-	#DIV/0!
6 Claims or contingent claims on commercial banks	153,958,386	596,426	298,213	80,271,461	80,271,461	52%
7 Claims or contingent claims on corporates	321,220,129	82,136,009	42,991,533	364,211,662	336,693,246	92%
8 Retail claims or contingent retail claims	4,011	8,126	4,063	7,071	7,071	88%
9 Claims or contingent claims secured by mortgages on residential property	-	-	-	-	-	#DIV/0!
10 Past due items	40,385,397			40,385,397	40,385,397	100%
11 Items belonging to regulatory high-risk categories	-			-	-	#DIV/0!
12 Short-term claims on commercial banks and corporates	-			-	-	#DIV/0!
13 Claims in the form of collective investment undertakings ("CIU")	-			-	-	#DIV/0!
14 Other items	22,733,378			21,496,835	21,496,835	95%
Total	607,907,941	82,740,561	43,293,809	558,829,377	531,310,960	82%

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Table 11

Liquidity Coverage Ratio

			Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
			GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets											
1	Total HQLA					61,880,285	141,384,478	203,264,763	53,516,518	56,001,128	109,517,646
Cash outflows											
2	Retail deposits		17,342,118	41,630,489	58,972,608	1,482,325	11,568,221	13,050,546	395,003	2,765,858	3,160,862
3	Unsecured wholesale funding		93,222,478	297,291,555	390,514,033	42,109,261	88,725,817	130,835,078	36,286,419	72,523,055	108,809,474
4	Secured wholesale funding		-	-	-	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures		29,347,033	45,938,959	75,285,993	5,933,417	9,765,472	15,698,889	2,511,654	4,198,834	6,710,489
6	Other contractual funding obligations		-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations		6,236,496	6,735,215	12,971,711	2,979,295	1,676,562	4,655,857	2,979,295	1,676,562	4,655,857
8	TOTAL CASH OUTFLOWS		146,148,126	391,596,218	537,744,344	52,504,298	111,736,073	164,240,370	42,172,371	81,164,310	123,336,682
Cash inflows											
9	Secured lending (eg reverse repos)		-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures		157,480,449	247,248,149	404,728,598	2,833,305	1,556,093	4,389,398	12,845,738	92,520,872	105,366,610
11	Other cash inflows		29,780,884	7,376,098	37,156,982	-	421,371	421,371	-	421,371	421,371
12	TOTAL CASH INFLOWS		187,261,333	254,624,248	441,885,580	2,833,305	1,977,464	4,810,769	12,845,738	92,942,243	105,787,981
						Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13	Total HQLA					61,880,285.02	141,384,478.39	203,264,763.42	53,516,518.20	56,001,127.66	109,517,645.86
14	Net cash outflow					49,670,993.00	109,758,608.25	159,429,601.24	29,326,633.45	20,291,077.60	30,834,170.42
15	Liquidity coverage ratio (%)					125%	129%	127%	182%	270%	355%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Table 15 Counterparty credit risk													
		a	b	c	d	e	f	g	h	i	j	k	l
		Notional amount	Percentage	Exposure value	0%	20%	30%	50%	70%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	FX contracts	97,772,960		1,412,358	0	0	0	0	0	1,412,358	0	0	1,412,358
1.1	Maturity less than 1 year	69,209,653	2.0%	984,193						984,193			984,193
1.2	Maturity from 1 year up to 2 years												
1.3	Maturity from 2 years up to 3 years	8,563,307	5.0%	428,165						428,165			428,165
1.4	Maturity from 3 years up to 4 years	0	0.0%	0									0
1.5	Maturity from 4 years up to 5 years	0	11.0%	0									0
1.6	Maturity over 5 years	0		14,999									0
2	Interest rate contracts	0		0	0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year			0.0%									0
2.2	Maturity from 1 year up to 2 years			1.0%									0
2.3	Maturity from 2 years up to 3 years			2.0%									0
2.4	Maturity from 3 years up to 4 years			3.0%									0
2.5	Maturity from 4 years up to 5 years			4.0%									0
2.6	Maturity over 5 years												0
	Total	97,772,960		1,412,358	0	0	0	0	0	1,412,358	0	0	1,412,358

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Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	611,986,139
2	(Asset amounts deducted in determining Tier 1 capital)	(4,078,198)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	607,907,941
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	1,412,358
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	1,412,358
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	82,740,561
18	(Adjustments for conversion to credit equivalent amounts)	(39,446,752)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	43,293,809
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	Tier 1 capital	113,245,384
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	652,614,108
Leverage ratio		
22	Leverage ratio	17.35%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

*COVID 19 related provisions are deducted from balance sheet items

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Table 16

Net Stable Funding Ratio

		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding						
1	Capital:	133,716,639	-	-	84,211,425	217,928,064
2	Regulatory capital	133,716,639				133,716,639
3	Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year				84,211,425	84,211,425
4	Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	13,068,366	29,904,659	8,672,816	731,336	36,272,183
5	Residents' deposits	2,993,352	10,945,582	7,750,409	718,643	21,287,587
6	Non-residents' deposits	10,075,014	18,959,078	922,407	12,693	14,984,596
7	Wholesale funding	114,994,318	154,592,196	54,990,130	(0)	81,113,450
8	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector	68,562,029	38,674,742	36,242,157	(0)	71,739,463
9	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions	46,432,289	115,917,454	18,747,973	-	9,373,986
10	Liabilities with matching interdependent assets					
11	Other liabilities:	-	12,150,693	-	-	-
12	Liabilities related to derivatives		504,501	-	-	-
13	All other liabilities and equity not included in the above categories	-	11,646,192	-	-	-
14	Total available stable funding					335,313,697
Required stable funding						
15	Total high-quality liquid assets (HQLA)	169,000,699	49,620,600	-	-	7,656,226
16	Performing loans and securities:	2,704,748	35,580,860	93,443,951	210,041,420	244,747,715
17	Loans and deposits to financial institutions secured by Level 1 HQLA	2,704,748	10,927,499	58,586,977	34,126,761	65,465,086
18	Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	20,455,172	32,156,148	164,245,154	165,914,041
19	Loans to non-financial institutions and retail customers, of which:					
20	With a risk weight of less than or equal to 35%					
21	Residential mortgages, of which:					
22	With a risk weight of less than or equal to 35%					
23	Securities that do not qualify as HQLA	-	4,198,189	2,700,826	11,669,505	13,368,587
24	Assets with matching interdependent liabilities					
25	Other assets:	3,290,998	21,670,449	1,021,818	21,530,997	36,581,142
26	Assets related to derivatives		826,028	-	-	826,028
27	All other assets not included in the above categories	3,290,998	20,844,422	1,021,818	21,530,997	35,755,114
28	Off-balance sheet items	-	21,955,229	27,049,680	33,722,145	8,861,051
29	Total required stable funding					297,846,133
30	Net stable funding ratio					112.58%

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

Table 17

Risk classes	Distribution by residual maturity	Exposures of On-Balance Items					
		On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1	Claims or contingent claims on central governments or central banks	11,940,404		5,346,400		52,319,835	69606439
2	Claims or contingent claims on regional governments or local authorities						0
3	Claims or contingent claims on public sector entities						0
4	Claims or contingent claims on multilateral development banks						0
5	Claims or contingent claims on international organizations/institutions						0
6	Claims or contingent claims on commercial banks	18,353,570	135,604,816				15395886
7	Claims or contingent claims on corporates		30,762,797	199,115,688	131,728,272		361606757
8	Retail claims or contingent retail claims		258	1,253	1,270		2781
9	Claims or contingent claims secured by mortgages on residential property						0
10	Past due items*		1,200,207	16,936,989	22,255,432		40866428
11	Items belonging to regulatory high-risk categories						0
12	Short-term claims on commercial banks and corporates						0
13	Claims in the form of collective investment undertakings ("CIU")						0
14	Other items	1,236,542	19,261,365			2,735,470	22783878
15	Total	31530516	185639287	204463341	131729542	54553005	607907941

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

Table 18

On Balance Assets		a	b	c	d	e	f
		Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value
		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing				
Risk classes							(a-b-c-d)
1	Claims or contingent claims on central governments or central banks						49,606,638.95
2	Claims or contingent claims on regional governments or local authorities						-
3	Claims or contingent claims on public sector entities						-
4	Claims or contingent claims on multilateral development banks						-
5	Claims or contingent claims on international organization/institutions						-
6	Claims or contingent claims on commercial banks	154,299,194		340,808			153,958,386.05
7	Claims or contingent claims on corporates	28,346,341	342,947,447	9,608,261			301,675,524.85
8	Retail claims or contingent retail claims		4,048	37		25	4,011.14
9	Claims or contingent claims secured by mortgages on residential property						-
10	Past due items*	27,115,522	15,901,440	6,631,564			40,585,397.42
11	Items belonging to regulatory high-risk categories						-
12	Short-term claims on commercial banks and corporates						-
13	Claims in the form of collective investment undertakings (CUI)						-
14	Other items	26,811,576					26,811,575.91
15	Total	279,668,240	345,951,492	10,629,106	-	25	631,186,138.65
16	Of which: loans	28,152,921	279,805,462	9,157,808		-	288,000,575.56
17	Of which: securities		63,903,621	348,279			63,555,341.95

Past due items*: Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

Table 19

Risk classes	On Balance Assets					
	a		b		c	d
	Gross carrying values		Expected Credit Loss		General Reserve	Accumulated write-off, during the reporting period
	Of which: Loans and other Assets - Non Performing	Of which: Loans and other Assets - other than Non Performing				Net Value (a-b-c-d)
1 State, state organizations	6,206	69,606,639	4,976			69,607,869.35
2 Financial Institutions	207,668	737,587,111	611,992			737,176,786.77
3 Pawn shops						
4 Construction Development, Real Estate Development and other Land Loans	8,274,133	22,787,960	2,395,805			28,707,088.08
5 Real Estate Management	363,927	23,144,413	116,222			23,392,118.15
6 Construction Companies		44,010				44,010.00
7 Production and Trade of Construction Materials	(1,273)	2,838,065	29,462			2,807,536.79
8 Trade of Consumer Goods and Goods	1,897,407	5,248,954	302,760			7,343,850.87
9 Production of Consumer Goods and Goods	-	5,533,952	15,362			5,518,590.76
10 Production and Trade of Durable Goods		1,683,105	5,884			1,677,416.47
11 Production and Trade of Clothes, Shoes and Textiles		10,536,019	40,394			10,505,625.27
12 Trade (Retail)	-	29,918,757	295,219			29,623,538.13
13 Other Production	941,509	275,287	206,414			610,382.58
14 Hotels, Tourism	3,395,136	13,636,683	482,577			14,453,241.52
15 Restaurants	9,406,622	10,939,360	1,793,440			18,599,442.11
16 Industry	-	8,841,060	49,725			8,791,335.84
17 Oil Importers, Filling stations gas stations and Retailers	-	59,929,813	651,883			59,277,929.23
18 Finance	-	-	-			-
19 Auto Dealers	-	8,189,100	188,287			8,000,812.52
20 Healthcare	-	-	-			-
21 Pharmacy	-	5,160,792	38,155			5,122,636.42
22 Telecommunication	-	28,272,641	740,997			28,564,589.99
23 Service	2,431,336	7,769,494	1,754,138			8,812,897.52
24 Agriculture	2,817,541	284,435	4,086			2,803,489.94
25 Other	-	187,881	39,888			195,851.52
26 Assets on which the Sector of repayment source is not accounted for	47,858	-	-			47,858.00
27 Other assets	-	22,733,378	-			22,733,378.00
28 Total	283,469,474	589,699,977	9,682,954	0	25	607,587,546.51

Bank: JSC PASHA Bank Georgia

Date:

9/30/24

Table 20

Changes in Expected Credit Loss for Loans and Corporate debt securities		Loans	Corporate debt securities
1	Opening balance of Expected Credit Loss	10,095,784	531,240
2	An increase in the ECL for possible losses on assets	664,619	1,951
As a result of the origination of the new assets		539,196	-
As a result of classification of assets as a low quality		125,421	1,951
3	Decrease in ECL for possible losses on assets	1,214,248	163,690
As a result of write-off of assets		-	-
As a result of partial or total payment of assets		680,986	-
As a result of classification of assets as a high quality		533,262	163,690
Increase / Decrease ECL of foreign currency assets as a result of currency exchange rate changes		(48,560)	(1,222)
5	Closing balance of Expected Credit Loss	9,497,596	368,279

Changes in the stock of non-performing loans over the period		Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1	Opening balance	28,356,009	
2	Inflows to non-performing portfolios	650,341	
3	Increase of non-performing portfolio, as a result of currency exchange rate changes	1,28,743	
4	Outflows from non-performing portfolios	982,177	
5	Outflow due to the decrease level of credit risk		
6	Outflow due to loan repayment, partial or total	654,584	
7	Outflows due to write-offs		
8	Outflow due to taking possession of collateral		
9	Outflow due to sale of portfolios		
10	Outflow due to other situations		
11	Decrease of non-performing portfolio, as a result of currency exchange rate changes	327,588	
12	Closing balance	28,152,891	

[illegible]

[illegible]

Table 24

Sector of	Loan	Gross carrying value				Expected Credit Loss			
		1 st stage	2 nd stage	3 rd stage	POCS	1 st stage	2 nd stage	3 rd stage	POCS
employment income									
1	State, state organizations	6,206	-	-	6,206	4,976	-	4,976	-
2	Financial institutions	100,469,223	108,866,763	-	209,336	263,639	568,653	-	179,433
3	Private industry	-	-	-	-	-	-	-	-
4	Construction Development, Real Estate Development and other Land Loans	30,450,008	30,786,003	-	6,264,386	3,346,767	103,347	-	2,144,737
5	Real Estate Management	29,307,834	29,144,614	-	303,477	116,220	79,881	-	36,736
6	Infrastructure Construction	11,472	11,472	-	-	-	-	-	-
7	Production and Trade of Construction Materials	1,899	-	-	(1,899)	-	-	-	-
8	Trade of Consumer Goods and Goods	4,488,809	2,493,115	-	1,995,694	203,631	25,747	-	279,383
9	Production of Consumer Goods and Goods	5,103,013	5,103,013	-	-	1,382	-	-	1,382
10	Production and Trade of Durable Goods	1,483,105	1,483,105	-	-	5,696	-	-	5,696
11	Production and Trade of Consumer Goods and Goods	10,405,368	10,405,368	-	-	12,708	-	-	12,708
12	Trade (Retail)	13,868,461	13,868,461	-	-	157,892	157,892	-	-
13	Other Production	8,626,797	8,626,797	-	541,520	269,434	255	-	269,689
14	Retail Finance	16,361,486	16,768,244	1,268,479	2,524,779	454,362	21,598	205,848	214,599
15	Residential	20,756,612	20,756,612	-	-	1,668,301	31,407	-	1,700,009
16	Leases	8,861,088	8,861,088	-	-	497,278	497,278	-	-
17	Other Business (Other services are provided and Retailers)	57,105,281	57,105,281	-	-	699,274	699,274	-	-
18	Finance	-	-	-	-	-	-	-	-
19	Other Services	8,189,135	8,189,135	-	-	188,287	188,287	-	-
20	Healthcare	-	-	-	-	-	-	-	-
21	Pharmaceuticals	-	-	-	-	-	-	-	-
22	Telecommunications	-	-	-	-	-	-	-	-
23	Service	30,459,115	34,312,414	3,863,701	2,475,190	770,726	331,948	146,132	215,176
24	Agriculture	10,301,056	9,124,438	4,756,092	786,140	1,749,501	79,874	17,968	1,958,719
25	Other	284,096	284,096	-	-	4,050	4,050	-	-
26	Assets on which the Sector of employment income is not accounted for	174,647	87,381	-	40,768	39,127	242	-	38,881
27	Total	305,368,696	314,149,718	9,985,196	25,686,536	8,497,106	2,271,775	740,832	5,085,749

Table 25

Asset carrying value (estimated value for Off-balance) - Identification according to Collateral type								
Assets, mortgage debt securities and Off-balance-sheet items	Secured by deposit	Secured by the assets and other liabilities	Secured by bank and/or financial institutions	Secured by gold / gold jewelry	Secured by immovable property	Secured by shares / stocks and other securities	Secured by other collateral	Secured by another third party guarantee
	Estimated Amount	Estimated Amount	Estimated Amount	Estimated Amount	Estimated Amount	Estimated Amount	Estimated Amount	Estimated Amount
	20,224,303		455,502		100,000,000		10,000,000	40,000,000
	100,000,000		1,000,000		1,000,000		1,000,000	1,000,000
	1,000,000		1,000,000		1,000,000		1,000,000	1,000,000
	1,000,000		1,000,000		1,000,000		1,000,000	1,000,000

