

Bank: სს "პანა ბანკი საქართველო"
Date: 30.06.2019

Table 1 **Key metrics**

N	2Q2019	1Q2019	4Q2018	3Q2018	2Q2018
Regulatory capital (amounts, GEL)					
<i>Based on Basel III framework</i>					
1 Common Equity Tier 1 (CET1)	100,991,825	104,092,544	105,273,906	106,590,792	105,097,157
2 Tier 1	100,991,825	104,092,544	105,273,906	106,590,792	105,097,157
3 Total regulatory capital	106,059,925	108,556,471	109,314,026	110,474,879	108,658,931
Risk-weighted assets (amounts, GEL)					
4 Risk-weighted assets (RWA) (Based on Basel III framework)	444,080,923	397,551,274	364,770,143	350,541,955	321,413,598
Capital ratios as a percentage of RWA					
<i>Based on Basel III framework</i>					
5 Common equity Tier 1 ratio >=9.08791727178028%	22.74%	26.18%	29.10%	30.42%	32.71%
6 Tier 1 ratio >=11.2904218811923%	22.74%	26.18%	29.10%	30.42%	32.71%
7 Total Regulatory Capital ratio >=19.063056380597%	23.88%	27.31%	30.21%	31.53%	33.82%
Income					
8 Total Interest Income / Average Annual Assets	6.82%	6.97%	7.08%	7.07%	6.94%
9 Total Interest Expense / Average Annual Assets	2.13%	2.19%	1.68%	1.69%	1.66%
10 Earnings from Operations / Average Annual Assets	-1.02%	0.51%	1.48%	2.16%	2.79%
11 Net Interest Margin	4.69%	4.78%	5.40%	5.38%	5.28%
12 Return on Average Assets (ROAA)	-1.88%	-0.97%	0.88%	1.58%	1.45%
13 Return on Average Equity (ROAE)	-6.58%	-3.21%	2.40%	4.23%	3.76%
Asset Quality					
14 Non Performed Loans / Total Loans	0.24%	0.34%	0.03%	0.04%	0.04%
15 LLR/Total Loans	2.29%	2.36%	2.20%	2.24%	2.24%
16 FX Loans/Total Loans	67.55%	69.18%	62.54%	56.03%	54.20%
17 FX Assets/Total Assets	65.69%	64.44%	62.30%	62.22%	57.24%
18 Loan Growth-YTD	24.46%	12.00%	70.71%	34.20%	26.01%
Liquidity					
19 Liquid Assets/Total Assets	29.54%	24.72%	29.00%	26.09%	20.48%
20 FX Liabilities/Total Liabilities	91.77%	89.23%	86.65%	88.07%	88.03%
21 Current & Demand Deposits/Total Assets	15.41%	20.84%	18.29%	12.71%	10.69%
Liquidity Coverage Ratio**					
22 Total HQLA	109,245,317	113,652,797	88,492,217	89,187,148	64,331,527
23 Net cash outflow	80,829,375	82,559,150	61,317,323	68,021,872	30,768,823
24 LCR ratio (%)	135.49%	137.95%	145.86%	133.61%	228.02%

** These includes Minimum capital requirements (4.5%, 6%, 8%) and Capital Conservation Buffer (2.5%) according to article 8 of the regulation on Capital Adequacy Requirements for Commercial Banks.

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

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Table 2 **Balance Sheet** in Lari

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	538,728	1,968,737	2,507,466	296,698	471,663	768,361
2	Due from NBG	422,309	74,077,768	74,500,077	6,960,430	31,009,808	37,970,237
3	Due from Banks	22,123,998	36,801,592	58,925,590	26,496,042	33,731,044	60,227,086
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	24,336,763	1,391,868	25,728,631	18,463,200	25,702,984	44,166,184
6.1	Loans	77,051,457	160,415,203	237,466,661	64,504,429	76,335,426	140,839,855
6.2	Less: Loan Loss Reserves	-2,238,506	-3,208,304	-5,446,810	-1,622,649	-1,526,709	-3,149,358
6	Net Loans	74,812,951	157,206,899	232,019,850	62,881,779	74,808,718	137,690,497
7	Accrued Interest and Dividends Receivable	1,043,000	892,447	1,935,447	810,255	622,954	1,433,209
8	Other Real Estate Owned & Repossessed Assets	0	0	0	0	0	0
9	Equity Investments	0	0	0	0	0	0
10	Fixed Assets and Intangible Assets	14,396,672	0	14,396,672	3,060,381	0	3,060,381
11	Other Assets	4,575,029	8,853	4,583,882	5,845,690	743,346	6,589,036
12	Total assets	142,249,451	272,348,165	414,597,615	124,814,475	167,090,516	291,904,991
	Liabilities						
13	Due to Banks	7,502,276	128,883,260	136,385,536	7,065,435	99,990,855	107,056,290
14	Current (Accounts) Deposits	5,182,280	58,702,938	63,885,218	4,165,055	27,051,695	31,216,750
15	Demand Deposits	11,563,093	413,079	11,976,172	0	0	0
16	Time Deposits	6,715,146	69,217,437	75,932,583	1,529,086	33,074,583	34,603,670
17	Own Debt Securities	0	0	0	0	0	0
18	Borrowings	0	7,866,593	7,866,593	8,000,000	311,104	8,311,104
19	Accrued Interest and Dividends Payable	65,617	2,101,421	2,167,038	34,532	1,258,116	1,292,648
20	Other Liabilities	5,120,778	7,357,476	12,478,254	1,276,046	939,539	2,215,585
21	Subordinated Debentures	0	0	0	0	0	0
22	Total liabilities	36,149,189	274,542,205	310,691,394	22,070,155	162,625,892	184,696,046
	Equity Capital						
23	Common Stock	103,000,000	0	103,000,000	103,000,000	0	103,000,000
24	Preferred Stock	0	0	0	0	0	0
25	Less: Repurchased Shares	0	0	0	0	0	0
26	Share Premium	0	0	0	0	0	0
27	General Reserves	0	0	0	0	0	0
28	Retained Earnings	906,221	0	906,221	4,208,945	0	4,208,945
29	Asset Revaluation Reserves	0	0	0	0	0	0
30	Total Equity Capital	103,906,221	0	103,906,221	107,208,945	0	107,208,945
31	Total liabilities and Equity Capital	140,055,410	274,542,205	414,597,615	129,279,099	162,625,892	291,904,991

Table 3		Income statement			in Lari		
N	N	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
		Interest Income					
1	Interest Income from Bank's "Nostro" and Deposit Accounts	1,004,118	748,533	1,752,651	681,719	598,942	1,280,661
2	Interest Income from Loans	4,407,394	5,075,839	9,483,233	3,655,922	2,231,505	5,887,428
2.1	from the Interbank Loans			0	2,589	78	2,667
2.2	from the Retail or Service Sector Loans	2,560,077	1,927,492	4,487,569	1,530,223	1,121,713	2,651,937
2.3	from the Energy Sector Loans	336,464		336,464	323,680	258,624	582,304
2.4	from the Agriculture and Forestry Sector Loans			0			0
2.5	from the Construction Sector Loans	47,286	325,016	372,302	259,678		259,678
2.6	from the Mining and Mineral Processing Sector Loans	835	29,882	30,717		133,405	133,405
2.7	from the Transportation or Communications Sector Loans		400,221	400,221		394,206	394,206
2.8	from Individuals Loans	119,022	272,451	391,473	27,158	7,047	34,205
2.9	from Other Sectors Loans	1,343,710	2,120,777	3,464,487	1,512,594	316,432	1,829,026
3	Fees/penalties income from loans to customers	3,764	341,695	345,459	24,214	1,038	25,251
4	Interest and Discount Income from Securities	1,106,250	42,266	1,148,517	1,803,375	582,109	2,385,484
5	Other Interest Income			0			0
6	Total Interest Income	6,521,526	6,208,333	12,729,860	6,165,230	3,413,594	9,578,824
		Interest Expense					
7	Interest Paid on Demand Deposits	84,917	47,567	132,484	134,716	34,021	168,737
8	Interest Paid on Time Deposits	744,221	670,996	1,415,217	9,540	290,556	300,096
9	Interest Paid on Banks Deposits	183,172	2,225,672	2,408,844	265,610	1,393,234	1,658,844
10	Interest Paid on Own Debt Securities			0			0
11	Interest Paid on Other Borrowings		20,921	20,921	156,408	3,445	159,853
12	Other Interest Expenses			0	2,792		2,792
13	Total Interest Expense	1,012,309	2,965,156	3,977,466	569,066	1,721,256	2,290,322
14	Net Interest Income	5,509,217	3,243,177	8,752,394	5,596,164	1,692,338	7,288,502
		Non-Interest Income					
15	Net Fee and Commission Income	-41,933	68,948	27,014	-40,749	62,828	22,080
15.1	Fee and Commission Income	23,063	157,862	180,925	14,262	115,807	130,069
15.2	Fee and Commission Expense	64,997	88,914	153,911	55,011	52,978	107,989
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities			0			0
19	Gain (Loss) from Foreign Exchange Trading	1,012,485	0	1,012,485	2,086,897	0	2,086,897
20	Gain (Loss) from Foreign Exchange Translation	685,447	0	685,447	-988,366	0	-988,366
21	Gain (Loss) on Sales of Fixed Assets	-639,786		-639,786	26,095		26,095
22	Non-Interest Income from other Banking Operations	171,026	283,312	454,338	413,736	154,469	568,204
23	Other Non-Interest Income			0	1,020		1,020
24	Total Non-Interest Income	1,187,239	352,260	1,539,499	1,498,634	217,297	1,715,931
		Non-Interest Expenses					
25	Non-Interest Expenses from other Banking Operations	727,402	217,073	944,475	911,685	42,751	954,436
26	Bank Development, Consultation and Marketing Expenses	1,991,574		1,991,574	930,117		930,117
27	Personnel Expenses	7,059,051	0	7,059,051	3,496,007	0	3,496,007
28	Operating Costs of Fixed Assets	1,555	0	1,555	1,811	0	1,811
29	Depreciation Expense	1,525,542	0	1,525,542	460,738	0	460,738
30	Other Non-Interest Expenses	628,838		628,838	275,978		275,978
31	Total Non-Interest Expenses	11,933,962	217,073	12,151,034	6,076,336	42,751	6,119,087
32	Net Non-Interest Income	-10,746,723	135,187	-10,611,536	-4,577,702	174,546	-4,403,155
33	Net Income before Provisions	-5,237,506	3,378,364	-1,859,142	1,018,462	1,866,884	2,885,347
34	Loan Loss Reserve	1,312,248		1,312,248	669,762		669,762
35	Provision for Possible Losses on Investments and Securities		0	0		0	0
36	Provision for Possible Losses on Other Assets	343,011		343,011	219,250		219,250
37	Total Provisions for Possible Losses	1,655,259	0	1,655,259	889,012	0	889,012
38	Net Income before Taxes and Extraordinary Items	-6,892,765	3,378,364	-3,514,401	129,450	1,866,884	1,996,335
39	Taxation		0	0		0	0
40	Net Income after Taxation	-6,892,765	3,378,364	-3,514,401	129,450	1,866,884	1,996,335
41	Extraordinary Items		0	0		0	0
42	Net Income	-6,892,765	3,378,364	-3,514,401	129,450	1,866,884	1,996,335

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities and Commitments	21,262,516	32,252,697	53,515,212	13,489,139	32,093,065	45,582,204
1.1	Guarantees Issued	16,637,572	19,623,380	36,260,952	10,417,258	16,796,184	27,213,442
1.2	Letters of credit Issued		1,617,867	1,617,867		1,397,412	1,397,412
1.3	Undrawn loan commitments	4,624,944	11,011,449	15,636,393	3,071,882	13,899,469	16,971,351
1.4	Other Contingent Liabilities			0			0
2	Guarantees received as security for liabilities of the bank			0			0
3	Assets pledged as security for liabilities of the bank	0	0	0	0	0	0
3.1	Financial assets of the bank			0			0
3.2	Non-financial assets of the bank			0			0
4	Guarantees received as security for receivables of the bank	35,520,631	166,196,492	201,717,123	58,324,227	46,765,410	105,089,636
4.1	Surety, joint liability	28,384,102	149,629,482	178,013,585	23,807,391	21,196,613	45,004,004
4.2	Guarantees	7,136,529	16,567,009	23,703,538	34,516,835	25,568,796	60,085,632
5	Assets pledged as security for receivables of the bank	95,939,796	755,797,663	851,737,458	63,237,752	268,690,049	331,927,801
5.1	Cash	5,729,795	16,109,572	21,839,367	1,362,086	20,641,263	22,003,350
5.2	Precious metals and stones			0			0
5.3	Real Estate:	46,219,176	674,790,006	721,009,182	46,266,176	205,042,546	251,308,722
5.3.1	Residential Property	0	32,325,837	32,325,837	33,000	558,474	591,474
5.3.2	Commercial Property	3,855,876	623,147,031	627,002,907	4,233,176	190,913,548	195,146,725
5.3.3	Complex Real Estate	0	4,733,355	4,733,355			0
5.3.4	Land Parcel	363,300	8,841,500	9,204,800	0	8,653,837	8,653,837
5.3.5	Other	42,000,000	5,742,283	47,742,283	42,000,000	4,916,686	46,916,686
5.4	Movable Property	700,000	29,412,254	30,112,254	10,000,000	22,239,178	32,239,178
5.5	Shares Pledged	3,329,662	12	3,329,674	3,329,662	0	3,329,662
5.6	Securities	0	917,984	917,984	0	735,480	735,480
5.7	Other	39,961,162	34,567,836	74,528,997	2,279,827	20,031,582	22,311,409
6	Derivatives	22,546,262	115,090,392	137,636,655	12,324,968	18,538,121	30,863,089
6.1	Receivables through FX contracts (except options)	14,053,642	54,798,906	68,852,548	12,324,968	3,141,051	15,466,019
6.2	Payables through FX contracts (except options)	8,492,620	60,291,486	68,784,106		15,397,070	15,397,070
6.3	Principal of interest rate contracts (except options)			0			0
6.4	Options sold			0			0
6.5	Options purchased			0			0
6.6	Nominal value of potential receivables through other derivatives			0			0
6.7	Nominal value of potential payables through other derivatives			0			0
7	Receivables not recognized on-balance	80,812	9,373,684	9,454,496	5,607	8,006,847	8,012,453
7.1	Principal of receivables derecognized during last 3 month	69,960	0	69,960			0
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	-1,278	346	-932	0	-15,973	-15,973
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	69,960	7,377,561	7,447,522	0	6,304,887	6,304,887
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	10,852	1,996,123	2,006,974	5,607	1,701,960	1,707,566
8	Non-cancelable operating lease	0	0	0	0	0	0
8.1	Through indefinit term agreement			0			0
8.2	Within one year			0			0
8.3	From 1 to 2 years			0			0
8.4	From 2 to 3 years			0			0
8.5	From 3 to 4 years			0			0
8.6	From 4 to 5 years			0			0
8.7	More than 5 years			0			0
9	Capital expenditure commitment			0			0

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Table 5 **Risk Weighted Assets** *in Lari*

N		2Q2019	1Q2019
1	Risk Weighted Assets for Credit Risk	405,448,013	357,114,148
1.1	Balance sheet items	375217241.8	328334759.6
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)		
1.2	Off-balance sheet items	28,853,720	27,913,068
1.3	Counterparty credit risk	1,377,051	866,320
2	Risk Weighted Assets for Market Risk	5,153,891	6,958,107
3	Risk Weighted Assets for Operational Risk	33,479,019	33,479,019
4	Total Risk Weighted Assets	444,080,923	397,551,274

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Table 6 **Information about supervisory board, directorate, beneficiary owners and shareholders**

Members of Supervisory Board		
1	Shahin Mammadov	
2	Jalal Gasimov	
3	Farid Mammadov	
4	George Glonti	
5	Ebru Ogan Knottnerus	
6		
7		
8		
9		
10		
Members of Board of Directors		
1	George Japaridze	
2	Chingiz Abdullayev	
3	Arda Yusuf Arkun	
4		
5		
6		
7		
8		
9		
10		
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	PASHA Bank OJSC	100%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Mr. Arif Pashayev	10.00%
2	Mrs. Arzu Aliyeva	45.00%
3	Mrs. Leyla Aliyeva	45.00%

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Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

	Account name of standardized supervisory balance sheet item	a Carrying values as reported in published stand-alone financial statements per local accounting rules	b Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	c Subject to credit risk weighting
1	Cash	2,507,466		2,507,466
2	Due from NBG	74,500,077		74,500,077
3	Due from Banks	58,925,590		58,925,590
4	Dealing Securities	0		0
5	Investment Securities	25,728,631		25,728,631
6.1	Loans	237,466,661		237,466,661
6.2	<i>Less: Loan Loss Reserves</i>	<i>-5,446,810</i>		<i>-5,446,810</i>
6	Net Loans	232,019,850		232,019,850
7	Accrued Interest and Dividends Receivable	1,935,447		1,935,447
8	Other Real Estate Owned & Repossessed Assets	0		0
9	Equity Investments	0		0
10	Fixed Assets and Intangible Assets	14,396,672	2,914,395	11,482,276
11	Other Assets	4,583,882		4,583,882
	Total exposures subject to credit risk weighting before adjustments	414,597,615	2,914,395	411,683,220

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Table 8 **Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amount** *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	411,683,220
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	53,294,867
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	68,852,548
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	533,830,635
4	Effect of provisioning rules used for capital adequacy purposes	5,132,495
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-24,441,147
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-67,475,497
6	Effect of other adjustments	
7	Total exposures subject to credit risk weighting	447,046,485

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Table 9 **Regulatory capital**

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	103,906,221
2	Common shares that comply with the criteria for Common Equity Tier 1	103,000,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	906,221
7	Regulatory Adjustments of Common Equity Tier 1 capital	2,914,395
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	2,914,395
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	0
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	100,991,825
24	Additional tier 1 capital before regulatory adjustments	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	Regulatory Adjustments of Additional Tier 1 capital	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	0
36	Tier 2 capital before regulatory adjustments	5,068,100
37	Instruments that comply with the criteria for Tier 2 capital	
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	5,068,100
40	Regulatory Adjustments of Tier 2 Capital	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	5,068,100

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Table 9.1 **Capital Adequacy Requirements**

Minimum Requirements		Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	19983642
1.2	Minimum Tier 1 Requirement	6.00%	26644855
1.3	Minimum Regulatory Capital Requirement	8.00%	35526474
2	Combined Buffer		
2.1	Capital Conservation Buffer	2.50%	11102023
2.2	Countercyclical Buffer	0.00%	0
2.3	Systemic Risk Buffer	0.00%	0
3	Pillar 2 Requirements*		
3.1	CET1 Pillar 2 Requirement	2.09%	9272042
3.2	Tier 1 Pillar2 Requirement	2.79%	12391731
3.3	Regulatory capital Pillar 2 Requirement	8.56%	38026900
	Total Requirements	Ratios	Amounts (GEL)
4	CET1	9.09%	40357707
5	Tier 1	11.29%	50138610
6	Total regulatory Capital	19.06%	84655397

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Table 10 **Reconciliation of balance sheet to regulatory capital** in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local	linkage to capital table
1	Cash	2507465.68	
2	Due from NBG	74500077.17	
3	Due from Banks	58925590.1	
4	Dealing Securities	0	
5	Investment Securities	25728630.71	
6.1	Loans	237466660.9	
6.1.1	<i>Of which reserve Loan</i>	0	table 9 (Capital), N17
6.2	Less: Loan Loss Reserves	-5446810.425	
6.2.1	<i>Of which loan loss general reserve</i>	4354592.803	table 9 (Capital), N39
6	Net Loans	232,019,850	
7	Accrued Interest and Dividends Receivable	1935447.195	
8	Other Real Estate Owned & Repossessed Assets	0	
9	Equity Investments	0	
9.1	<i>Of which above 10% equity holdings in financial institutions</i>		
9.2	<i>Of which significant investments subject to limited recognition</i>		
9.3	<i>Of which below 10% equity holdings subject to limited recognition</i>		
10	Fixed Assets and Intangible Assets	14396671.73	
10.1	<i>Of which intangible assets</i>	2914395.47	table 9 (Capital), N10
11	Other Assets	4583882.208	
12	Total assets	414,597,615	
13	Due to Banks	136385535.9	
14	Current (Accounts) Deposits	63885218.36	
15	Demand Deposits	11976172.12	
16	Time Deposits	75932583.04	
17	Own Debt Securities	0	
18	Borrowings	7866592.945	
19	Accrued Interest and Dividends Payable	2167038.206	
20	Other Liabilities	12478253.85	
20.1	<i>Of which off balance sheet items general reserve</i>	713507.3545	table 9 (Capital), N39
21	Subordinated Debentures	0	
21.1	<i>Of which tier II capital qualifying instruments</i>		
22	Total liabilities	310,691,394	
23	Common Stock	103,000,000	table 9 (Capital), N 2
24	Preferred Stock	0	
25	Less: Repurchased Shares	0	
26	Share Premium	0	
27	General Reserves	0	
28	Retained Earnings	906,221	table 9 (Capital), N 6
29	Asset Revaluation Reserves	0	
30	Total Equity Capital	103,906,221	

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**Credit Risk Weighted Exposures
 (On-balance items and off-balance items
 after credit conversion factor)**

Table 11

Risk weights	0%		20%		35%		50%		75%		100%		150%		250%		Risk Weighted Exposures before Credit Risk Mitigation
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			
Exposure classes																	
1 Claims or contingent claims on central governments or central banks	422,309		0		0		0		0		74,077,764		0		0		74,077,764
2 Claims or contingent claims on regional governments or local authorities	0		0		0		0		0		0		0		0		-
3 Claims or contingent claims on public sector entities	0		0		0		0		0		0		0		0		-
4 Claims or contingent claims on multilateral development banks	0		0		0		0		0		0		0		0		-
5 Claims or contingent claims on international organizations/institutions	0		0		0		0		0		0		0		0		-
6 Claims or contingent claims on commercial banks	0		30,027,961		0		29,292,658		0		1,137,965		0		0		21,789,886
7 Claims or contingent claims on corporates	0		0		0		0		0		264,159,276	28718844.04	0		0		292,878,120
8 Retail claims or contingent retail claims	0		0		0		0		0		303,110	134875,744	0		0		437,986
9 Claims or contingent claims secured by mortgages on residential property	0		0		0		0		0		0		0		0		-
10 Past due items	0		0		0		0		0		0		0		0		-
11 Items belonging to regulatory high-risk categories	0		0		0		0		0		0		0		0		-
12 Short-term claims on commercial banks and corporates	0		0		0		0		0		0		0		0		-
13 Claims in the form of collective investment undertakings (CIU)	0		0		0		0		0		0		0		0		-
14 Other items	2,507,466		0		0		0		0		14,887,205		0		0		14,887,205
Total	2,929,775	0	30,027,961	0	0	0	29,292,658	0	0	0	354,565,320	28,853,720	0	0	0	0	404070961.6

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Table 13 **Standardized approach - Effect of credit risk mitigation**

	a	b		c	d	e	f
		On-balance sheet exposures	Off-balance sheet exposures				
Asset Classes		exposures	Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density $f=e/(a+c)$
1	Claims or contingent claims on central governments or central banks	74,500,073			74,077,764	74,077,764	99%
2	Claims or contingent claims on regional governments or local authorities	0			0	0	0%
3	Claims or contingent claims on public sector entities	0			0	0	0%
4	Claims or contingent claims on multilateral development banks	0			0	0	0%
5	Claims or contingent claims on international organizations/institutions	0			0	0	0%
6	Claims or contingent claims on commercial banks	60,458,584			21,789,886	21,789,886	36%
7	Claims or contingent claims on corporates	264,159,276	52,620,488	28,718,844	292,878,120	292,878,120	100%
8	Retail claims or contingent retail claims	303,110	674,379	134,876	437,986	437,986	100%
9	Claims or contingent claims secured by mortgages on residential property	0			0	0	0%
10	Past due items	0			0	0	0%
11	Items belonging to regulatory high-risk categories	0			0	0	0%
12	Short-term claims on commercial banks and corporates	0			0	0	0%
13	Claims in the form of collective investment undertakings ('CIU')	0			0	0	0%
14	Other items	17,394,671			14,887,205	14,887,205	86%
	Total	416,815,715	53,294,867	28,853,720	404,070,962	404,070,962	91%

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Table 11 Liquidity Coverage Ratio

		Total unweighted value (daily average**)			Total weighted values according to NBG's			Total weighted values according to Basel		
		GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets										
1	Total HQLA				32914767.87	76330548.85	109245316.7	18024128.19	64820900.49	82845028.69
Cash outflows										
2	Retail deposits	1194903.097	19574969.87	20769872.97	255090.8236	8797876.255	9052967.078	68734.74827	1706618.532	1775353.28
3	Unsecured wholesale funding	22370832.45	216849065.4	239219897.9	11837591.7	58679175.99	70516767.7	13765407.91	67776605.24	81542013.15
4	Secured wholesale funding	0	0	0	0	0	0	0	0	0
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	18531486.9	125025548	143557034.9	5113923.307	84652301.86	89766225.17	2017269.618	78656850.53	80674120.15
6	Other contractual funding obligations	0	0	0	0	0	0	0	0	0
7	Other contingent funding obligations	3166365.501	9500614.613	12666980.11	2007475.728	1164597.966	3172073.694	2009793.7	1117304.641	3127098.34
8	TOTAL CASH OUTFLOWS	45263587.94	370950197.9	416213785.8	19214081.56	153293952.1	172508033.6	17861205.98	149257378.9	167118584.9
Cash inflows										
9	Secured lending (eg reverse repos)	0	0	0	0	0	0	0	0	0
10	Inflows from fully performing exposures	80529349.33	184078530.3	264607879.6	3310059.945	3903232.151	7213292.096	18225901.17	32104576.2	50330477.38
11	Other cash inflows	13667270.59	86254770.79	99922041.37	147465.1876	84317901.79	84465366.97	143641.603	84097163.36	84240804.96
12	TOTAL CASH INFLOWS	94196619.91	270333301.1	364529921	3457525.132	88221133.94	91678659.07	18369542.78	116201739.6	134571282.3
					Total value according to NBG's methodology* (with			Total value according to Basel methodology (with		
13	Total HQLA				32914767.87	76330548.85	109245316.7	18024128.19	64820900.49	82845028.69
14	Net cash outflow				15756556.43	65072818.14	80829374.57	4465301.495	37314344.74	41779646.23
15	Liquidity coverage ratio (%)				238.06%	118.18%	135.49%	483.36%	178.17%	207.96%

to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

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Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	414,597,615
2	(Asset amounts deducted in determining Tier 1 capital)	(2,914,395)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	411,683,220
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	1,377,051
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	1,377,051
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	53,294,867
18	(Adjustments for conversion to credit equivalent amounts)	(24,273,666)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	29,021,201
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	Tier 1 capital	100,991,825
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	442,081,472
Leverage ratio		
22	Leverage ratio	22.84%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	