	Pillar 3 quarterly report	
1	Name of a bank	PASHA Bank Georgia JSC
2	Chairman of the Supervisory Board	Farid Mammadov
3	CEO of a bank	Shahin Mammadov
4	Bank's web page	www.pashabank.ge
coordinate	agement of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance d with the board. The report meets the requirements of the decree NN of the President of the National Bank of Georgia on "Disclosure requirements for commend d regulations of NBG.	
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Table 1

Key metrics

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N		2Q2017	1Q2017	4Q2016	3Q2016	2Q2016
	Regulatory capital (amounts, GEL)					
	Based on Basel III framework					
1	Common Equity Tier 1 (CET1)	97,950,858	100,442,868	99,145,519	98,510,538	96,248,869
2	Tier 1	97,950,858	100,442,868	99,145,519	98,510,538	96,248,869
3	Total regulatory capital	100,680,956	102,811,058	101,195,469	100,395,364	98,354,537
	Risk-weighted assets (amounts, GEL)					
4	Risk-weighted assets (RWA) (Based on Basel III framework)	293,837,247	273,623,517	296,917,120	279,514,252	268,388,403
5	Risk-weighted assets (RWA) (Based on Basel I frameworks)	241,479,749	211,667,430	218,135,980	203,260,109	219,224,777
	Capital ratios as a percentage of RWA					
	Based on Basel III framework					
6	Common equity Tier 1 ratio (≥ 7.0 %)	33.34%	36.71%	33.39%	35.24%	35.86%
	Tier 1 ratio (≥ 8.5 %)	33.34%	36.71%	33.39%	35.24%	35.86%
8	Total regulatory capital ratio (≥ 10.5 %)	34.26%	37.57%	34.08%	35.92%	36.65%
	Based on Basel I framework					
	Common equity Tier 1 ratio (≥ 6.4 %)	39.55%	46.78%	42.08%	45.24%	41.92%
10	Total regulatory capital ratio (≥ 9.6 %)	41.69%	48.57%	46.39%	49.39%	44.86%
	Income					
	Total Interest Income /Average Annual Assets	7.52%	7.17%	7.97%	8.06%	8.27%
	Total Interest Expense / Average Annual Assets	1.78%	1.73%	2.37%	2.56%	2.83%
	Earnings from Operations / Average Annual Assets	2.01%	2.10%	2.03%	2.16%	1.80%
14	Net Interest Margin	5.74%	5.44%	5.60%	5.50%	5.44%
15	Return on Average Assets (ROAA)	1.91%	2.11%	2.58%	3.06%	3.07%
16	Return on Average Equity (ROAE)	4.77%	5.58%	7.54%	9.05%	9.14%
	Asset Quality					
17	Non Performed Loans / Total Loans	0.06%	0.06%	0.07%	0.00%	0.00%
18	LLR/Total Loans	2.29%	2.50%	2.59%	2.60%	2.49%
19	FX Loans/Total Loans	40.42%	25.88%	29.86%	24.30%	24.62%
20	FX Assets/Total Assets	49.22%	41.40%	51.22%	53.44%	50.70%
21	Loan Growth-YTD	26.45%	12.78%	-12.39%	-16.82%	-6.21%
	Liquidity					
22	Liquid Assets/Total Assets	11.80%	12.48%	15.94%	25.60%	14.03%
23	FX Liabilities/Total Liabilities	88.61%	70.26%	76.17%	84.83%	74.52%
	Current & Demand Deposits/Total Assets	3.60%	2.36%	4.46%	4.54%	5.52%

PASHA Bank Georgia JSC 30.06.2017 Bank:

Date:

Table 2	Balance Sheet						in Lari			
			Reporting Period	d	Respective period of the previous year					
Ν	Assets	GEL	FX	Total	GEL	FX	Total			
1	Cash	330,258	301,682	631,940	236,803	242,541	479,344			
2	Due from NBG	179,494	16,767,628	16,947,122	529,462	22,997,131	23,526,593			
3	Due from Banks	14,059,222	28,423,129	42,482,351	48,292	66,780,835	66,829,127			
4	Dealing Securities	0	0	0	0	0	0			
5	Investment Securities	34,247,282	26,962,432	61,209,713	60,393,885	32,910,033	93,303,918			
6.1	Loans	72,364,428	49,085,602	121,450,030	77,504,264	25,317,315	102,821,579			
6.2	Less: Loan Loss Reserves	-1,515,849	-1,264,232	-2,780,082	-1,611,036	-948,182	-2,559,218			
6	Net Loans	70,848,579	47,821,369	118,669,948	75,893,228	24,369,133	100,262,361			
7	Accrued Interest and Dividends Receivable	970,062	556,910	1,526,971	1,626,934	353,968	1,980,901			
8	Other Real Estate Owned & Repossessed Assets	0	0	0	0	0	0			
9	Equity Investments	0	0	0	0	0	0			
10	Fixed Assets and Intangible Assets	3,057,874	0	3,057,874	3,906,196	0	3,906,196			
11	Other Assets	1,282,566	300,155	1,582,720	931,059	3,360	934,420			
12	Total assets	124,975,336	121,133,304	246,108,640	143,565,859	147,657,001	291,222,860			
	Liabilities									
13	Due to Banks	7,062,824	80,665,559	87,728,383	22,408,338	96,471,948	118,880,286			
14	Current (Accounts) Deposits	5,133,252	3,723,271	8,856,523	740,444	15,325,643	16,066,087			
15	Demand Deposits	0	0	0	0	0	0			
16	Time Deposits	163,570	32,060,778	32,224,348	3,484,962	25,592,380	29,077,342			
17	Own Debt Securities	0	0	0	0	0	0			
18	Borrowings	3,000,000	3,554,196	6,554,196	21,500,000	5,996,983	27,496,983			
19	Accrued Interest and Dividends Payable	16,524	486,707	503,231	61,460	220,656	282,116			
20	Other Liabilities	852,528	5,735,374	6,587,902	990,371	237,384	1,227,755			
21	Subordinated Debentures	0	0	0	0	0	0			
22	Total liabilities	16,228,697	126,225,887	142,454,584	49,185,575	143,844,993	193,030,569			
	Equity Capital									
23	Common Stock	103,000,000	0	103,000,000	103,000,000	0	103,000,000			
24	Preferred Stock	0	0	0	0	0	0			
25	Less: Repurchased Shares	0	0	0	0	0	0			
26	Share Premium	0	0	0	0	0	0			
27	General Reserves	0	0	0	0	0	0			
28	Retained Earnings	654,057	0	654,057	-4,807,709	0	-4,807,709			
29	Asset Revaluation Reserves	0	0	0	0	0	0			
30	Total Equity Capital	103,654,057	0	103,654,057	98,192,291	0	98,192,291			
31	Total liabilities and Equity Capital	119,882,754	126,225,887	246,108,640	147,377,866	143,844,993	291,222,860			

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3 Fees/p 4 Interes 5 Other 6 Total Inte 7 Interes 8 Interes 9 Interes 10 Interes 11 Interes 12 Other 13 Total Inte	penalties income from loans to customers st and Discount Income from Securities Interest Income Interest Income Interest Expense st Paid on Demand Deposits st Paid on Time Deposits st Paid on Time Deposits st Paid on Own Debt Securities st Paid on Own Debt Securities st Paid on Other Borrowings Interest Expenses	41,360 2,268,827 7,206,249 64,430 17,132 310,434 550,188	511 768,433 2,409,466 12,154 346,791 901,479	41871 3037260 0 9615716 76583 363923 1211913	43,696 3,867,292 9,123,440 38,680 63,853	4,032 835,545 2,611,921 63,795 184,166	47728 4702838 0 11735360 102475
3 Fees/p 4 Interes 5 Other 6 Total Interes 7 Interes 8 Interes 9 Interes 10 Interes 11 Interes 12 Other 13 Total Inte	penalties income from loans to customers st and Discount Income from Securities Interest Income st Paid on Demand Deposits st Paid on Time Deposits st Paid on Time Deposits st Paid on Own Debt Securities st Paid on Own Debt Securities st Paid on Other Borrowings Interest Expenses	41,360 2,268,827 7,206,249 64,430 17,132 310,434 550,188	511 768,433 2,409,466 12,154 346,791 901,479	41871 3037260 0 9615716 76583 363923 1211913	43,696 3,867,292 9,123,440 38,680 63,853	835,545 2,611,921 63,795 184,166	47728 4702838 0 11735360 102475
4 Interes 5 Other I 6 Total Inte 7 Interes 8 Interes 9 Interes 10 Interes 11 Interes 12 Other I 13 Total Inte	st and Discount Income from Securities Interest Income Interest Expense st Paid on Demand Deposits st Paid on Time Deposits st Paid on Time Deposits st Paid on Own Debt Securities st Paid on Own Debt Securities st Paid on Other Borrowings Interest Expenses	2,268,827 7,206,249 64,430 17,132 310,434 550,188	768,433 2,409,466 12,154 346,791 901,479	3037260 0 9615716 76583 363923 1211913	3,867,292 9,123,440 38,680 63,853	835,545 2,611,921 63,795 184,166	4702838 0 11735360 102475
5 Other I 6 Total Inte 7 Interes 8 Interes 9 Interes 10 Interes 11 Interes 12 Other I 13 Total Inte	Interest Income rest Income Interest Expense st Paid on Demand Deposits st Paid on Time Deposits st Paid on Banks Deposits st Paid on Banks Deposits st Paid on Own Debt Securities st Paid on Other Borrowings Interest Expenses	7,206,249 64,430 17,132 310,434 550,188	2,409,466 12,154 346,791 901,479	0 9615716 76583 363923 1211913	9,123,440 38,680 63,853	2,611,921 63,795 184,166	0 11735360 102475
6 Total Inte 7 Interes 8 Interes 9 Interes 10 Interes 11 Interes 12 Other I 13 Total Inte	erest Income Interest Expense st Paid on Demand Deposits st Paid on Time Deposits st Paid on Tanks Deposits st Paid on Banks Deposits st Paid on Own Debt Securities st Paid on Other Borrowings Interest Expenses	64,430 17,132 310,434 550,188	12,154 346,791 901,479	76583 363923 1211913	38,680 63,853	63,795 184,166	102475
7 Interes 8 Interes 9 Interes 10 Interes 11 Interes 12 Other I 13 Total Interes	Interest Expense st Paid on Demand Deposits st Paid on Time Deposits st Paid on Banks Deposits st Paid on Banks Deposits st Paid on Own Debt Securities st Paid on Other Borrowings Interest Expenses	64,430 17,132 310,434 550,188	12,154 346,791 901,479	76583 363923 1211913	38,680 63,853	63,795 184,166	102475
8 Interes 9 Interes 10 Interes 11 Interes 12 Other 13 Total Inte	st Paid on Demand Deposits st Paid on Time Deposits st Paid on Banks Deposits st Paid on Own Debt Securities st Paid on Other Borrowings Interest Expenses	17,132 310,434 550,188	346,791 901,479	363923 1211913	63,853	184,166	
8 Interes 9 Interes 10 Interes 11 Interes 12 Other 13 Total Inte	st Paid on Time Deposits st Paid on Banks Deposits st Paid on Own Debt Securities st Paid on Other Borrowings Interest Expenses	17,132 310,434 550,188	346,791 901,479	363923 1211913	63,853	184,166	
9 Interes 10 Interes 11 Interes 12 Other 13 Total Interes	st Paid on Banks Deposits st Paid on Own Debt Securities st Paid on Other Borrowings Interest Expenses	310,434 550,188	901,479	1211913			
10 Interes 11 Interes 12 Other I 13 Total Inte	st Paid on Own Debt Securities st Paid on Other Borrowings Interest Expenses	550,188				775,008	1470974
11 Interes 12 Other I 13 Total Inte	st Paid on Other Borrowings Interest Expenses				,	775,008	14/09/4
12 Other I 13 Total Inte	Interest Expenses			0			0
13 Total Inte		19.228	51,451	601639	2,080,087	95,377	2175464
	erest Expense		7,791	27019	6,515	13,206	19721
14 Net Intere		961,412	1,319,666	2281078	2,885,101	1,131,552	4016653
	est Income	6,244,837	1,089,800	7334638	6,238,339	1,480,369	7718708
	Non-Interest Income						
	ee and Commission Income	(42,857)	17,516	-25341	(42,317)	14,699	-27618
15.1 Fee	ee and Commission Income	11,686	55,236	66922	5,980	53,466	59445
15.2 Fee	ee and Commission Expense	54,543	37,720	92263	48,296	38,767	87063
16 Divider	and Income			0			0
17 Gain (I	(Loss) from Dealing Securities			0			0
18 Gain (I	(Loss) from Investment Securities			0			0
19 Gain (I	(Loss) from Foreign Exchange Trading	582,389	0	582389	288,179	0	288179
20 Gain (I	(Loss) from Foreign Exchange Translation	272,012	0	272012	8,496	0	8496
21 Gain (I	(Loss) on Sales of Fixed Assets			0	-1,294		-1294
22 Non-In	nterest Income from other Banking Operations	88,720	132,480	221199	58,804	141.091	199895
	Non-Interest Income	2,336		2336			0
	n-Interest Income	902,600	149.996	1052596	311,868	155,790	467658
21 10101101	Non-Interest Expenses	002,000	110,000	1002000	011,000	100,100	101 000
25 Non-In	nterest Expenses from other Banking Operations	851,118	61,033	912151	761,760	53,615	815375
	Development, Consultation and Marketing Expenses	1,060,253	01,033	1060253	966,452	510,66	966452
	Innel Expenses	2,393,935	0	2393935	2,544,637	0	2544637
	ating Costs of Fixed Assets		0	2393935		0	2044637 4861
	ang Costs of Fixed Assets eciation Expense	1,604 924,705	0	924705	4,861	0	4861 956863
			0		956,863	0	
	Non-Interest Expenses	245,970	04.055	245970	330,048	50.015	330048
	n-Interest Expenses	5,477,586	61,033	5538619	5,564,620	53,615	5618235
32 Net Non-I	Interest Income	(4,574,985)	88,963	-4486022	(5,252,752)	102,175	-5150577
33 Net Incon	me before Provisions	1,669,852	1,178,763	2848615	985,586	1,582,544	2568130
	Loss Reserve	293,663	0	293663	-1,504,398	0	-1504398
	sion for Possible Losses on Investments and Securities		0	0		0	(
	sion for Possible Losses on Other Assets	106,264	0	106264	-278,772	0	-278772
37 Total Prov	ovisions for Possible Losses	399,927	0	399927	(1,783,170)	0	-1783170
38 Net Incon	me before Taxes and Extraordinary Items	1,269,925	1,178,763	2448688	2,768,756	1,582,544	4351300
39 Taxatio		.,==0,0±0	.,	0	_,,	.,,.	(
	me after Taxation	1.269.925	1,178,763	2448688	2.768.756	1.582.544	4351300
	brdinary Items	1,203,323	1,170,705	2440000	2,100,100	1,002,044	4007000
42 Net Incon		1,269,925	1,178,763	2448688	2,768,756	1,582,544	4351300

Date:

Table 4					in Laı					
Ν	On-balance sheet items per standardized regulatory report		Reporting Period			period of the pr				
		GEL	FX	Total	GEL	FX	Total			
1	Contingent Liabilities and Commitments	8,824,187	10,767,390	19,591,577	5,327,488	4,023,237	9,350,724			
1.1	Guarantees Issued	8,731,466	8,552,766	17,284,232	4,723,425	3,390,816	8,114,241			
1.2	Letters of credit Issued	0	1,372,104	1,372,104	0	632,421	632,421			
1.3	Undrawn loan commitments	92,721	842,520	935,241	604,063	0	604,063			
1.4	Other Contingent Liabilities	0	0	0	0	0	0			
2	Guarantees received as security for liabilities of the bank	0	251,351	251,351	0	244,575	244,575			
3	Assets pledged as security for liabilities of the bank	0	0	0	0	0	0			
3.1	Financial assets of the bank	0	0	0	0	0	0			
3.2	Non-financial assets of the bank	0	0	0	0	0	0			
4	Guaratees received as security for receivables of the bank	85,337,896	34,418,605	119,756,501	71,945,186	96,393,153	168,338,339			
4.1	Surety, joint liability	79,468,243	13,038,426	92,506,670	65,907,462	85,215,723	151,123,184			
4.2	Guarantees	5,869,653	21,380,179	27,249,832	6,037,724	11,177,430	17,215,155			
5	Assets pledged as security for receivables of the bank	100,023,511	125,570,922	225,594,433	102,498,764	156,779,684	259,278,448			
5.1	Cash	96,570	25,841,292	25,937,862	3,284,962	25,491,661	28,776,623			
5.2	Precious metals and stones			0			0			
5.3	Real Estate:	43,567,452	58,360,992	101,928,444	80,062,372	27,538,890	107,601,261			
5.3.1	Residential Property	0	331,712	331,712	0	436,839	436,839			
5.3.2	Commercial Property	377,300	12,810,228	13,187,528	186,000	19,666,419	19,852,419			
5.3.3	Complex Real Estate	0	0	0		-,, -	0			
5.3.4	Land Parcel	0	5,152,614	5,152,614	21,200,000	4,945,766	26,145,766			
5.3.5	Other	43,190,152	40,066,438	83,256,590	58,676,372	2,489,865	61,166,236			
5.4	Movable Property	26,000,000	38,191,133	64,191,133	16,000,000	75,641,534	91,641,534			
5.5	Shares Pledged	28,079,662	0	28,079,662	2,190,000	28,107,600	30,297,600			
5.6	Securities	0	3,177,504	3,177,504	961,431	0	961,431			
5.7	Other	2,279,827	0	2,279,827	0	0	0			
6	Derivatives	0	0	0	0	0	0			
6.1	Receivables through FX contracts (except options)	0	0	0	0	0	0			
6.2	Payables through FX contracts (except options)	0	0	0	0	0	0			
6.3	Principal of interest rate contracts (except options)	0	0	0	0	0	0			
6.4	Options sold	0	0	0	0	0	0			
6.5	Options purchased	0	0	0	0	0	0			
6.6	Nominal value of potential receivables through other derivatives	0	0	0	0	0	0			
6.7	Nominal value of potential payables through other derivatives	0	0	0	0	0	0			
7	Receivables not recognized on-balance	5,607	7,373,289	7,378,896	0	6,365,783	6,365,783			
7.1		0	7,373,289	1,378,890	0	0,303,783	0,303,783			
	Principal of receivables derecognized during last 3 month Interest and penalty receivable not recognized on-balance or derecognized during last	0	0	0	0	0	0			
7.2	3 month	0	207,692	207,692	0	205,898	205,898			
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	0	6,190,702	6,190,702	0	6,023,796	6,023,796			
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	5,607	1,182,587	1,188,194	0	341,987	341,987			
8	Non-cancelable operating lease	0	0	0	0	0	0			
8.1	Through indefinit term agreement	0	0	0	0	0	0			
8.2	Within one year	0	0	0	0	0	0			
8.3	From 1 to 2 years	0	0	0	0	0	0			
8.4	From 2 to 3 years	0	0	0	0	0	0			
8.5	From 3 to 4 years	0	0	0	0	0	0			
8.6	From 4 to 5 years	0	0	0	0	0	0			
8.7	More than 5 years	0	0	0	0	0	0			
		0	0	0	0	0	0			

Table 5	Risk Weighted Assets		in Lari
N		2Q2017	1Q2017
1	Risk Weighted Assets for Credit Risk	271,527,291	252,131,522
1.1	Balance sheet items	227,701,284	218,718,471
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)		
1.2	Off-balance sheet items	14,137,534	11,623,519
1.3	Currency induced credit risk	29,688,473	21,789,532
1.4	Counterparty credit risk		
2	Risk Weighted Assets for Market Risk	3,629,852	2,811,892
3	Risk Weighted Assets for Operational Risk	18,680,104	18,680,104
4	Total Risk Weighted Assets	293,837,247	273,623,518

	Members of Supervisory Board	
1	Mir Jamal Pashayev	
2	Taleh Kazimov	
3	Jalal Gasimov	
4	Hikmet Cenk Eynehan	
5	Farid Mammadov	
6		
7		
8		
9		
10		
	Members of Board of Directors	
	Chingiz Abdullayev	
	George Japaridze	
	Shahin Mammadov	
4		
5		
6		
7		
8		
9 10		
10		
	List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	PASHA Bank OJSC	100%
	List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
	Mr. Arif Pashayev	10.00%
	Mrs. Arzu Aliyeva	45.00%
3	Mrs. Leyla Aliyeva	45.00%

Bank: Date: PASHA Bank Georgia JSC

30.06.2017

Table 7	Linkages between fin	ancial statement assets and bala	ance sheet items subject to	credit risk weighting		in Lari
		а	b	С	d	e = c + d
	Account name of standardazed supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per local accounting rules		Subject to credit risk weighting	Subject to Currency Induced Credit Risk Framework	Total carrying value of balance sheet items subject to credit risk weighting before adjustments
1	Cash	631,940		631,940		631,940
2	Due from NBG	16,947,122		16,947,122		16,947,122
3	Due from Banks	42,482,351		42,482,351		42,482,351
4	Dealing Securities	0		0		0
5	Investment Securities	61,209,713		61,209,713		61,209,713
6.1	Loans	121,450,030		121,450,030		121,450,030
6.2	Less: Loan Loss Reserves	-2,780,082		-2,780,082		-2,780,082
6	Net Loans	118,669,948		118,669,948	39,584,630	158,254,578
7	Accrued Interest and Dividends Receivable	1,526,971		1,526,971		1,526,971
8	Other Real Estate Owned & Repossessed Assets	0		0		0
9	Equity Investments	0		0		0
10	Fixed Assets and Intangible Assets	3,057,874	2,092,398	965,476		965,476
11	Other Assets	1,582,720		1,582,720		1,582,720
	Total exposures subject to credit risk weighting before adjustments	246,108,640	2,092,398	244,016,242	39,584,630	283,600,872

Bank: PASHA Bank Georgia JSC

Date: 30.06.2017

Table 8	Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts	in Lari
1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	283,600,872
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	19,591,577
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	303,192,449
4	Effect of provisioning rules used for capital adequacy purposes	2,356,971
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-5,454,043
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	
6	Effect of other adjustments	
7	Total exposures subject to credit risk weighting	300,095,377

Fable 9	Regulatory capital	
Ν		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	103,654,05
2	Common shares that comply with the criteria for Common Equity Tier 1	103,000,00
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	654,05
7	Regulatory Adjustments of Common Equity Tier 1 capital	5,703,1
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	2.092.3
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	1
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	3,610,8
18	Significant investments in the common shares of commercial banks, insurance entities and other informatian entitions (amount above 10% limit)	5,010,6
	Distinguish investments in the commercial banks, insurance entities and other financial instructions random events in the capital of commercial banks, insurance entities and other financial instructions in the capital of commercial banks, insurance entities and other financial instructions where the bank does not own more than 10% of the issued share	
19	Intrestinations in the capital or commercial paints, insurance entrues and other manicial institutions where the paint does not own more than 10% or the issued share capital (amount above 10% limit)	
20	Capitar tamount above 10% minu) Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
20		
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1 Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	97,950,85
24	Additional tier 1 capital before regulatory adjustments	
25	Instruments that comply with the criteria for Additional tier 1 capital	
26	Including instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	Regulatory Adjustments of Additional Tier 1 capital	
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	
36	Tier 2 capital before regulatory adjustments	2,730,0
37	Instruments that comply with the criteria for Tier 2 capital	
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	2,730,0
40	Regulatory Adjustments of Tier 2 Capital	
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share	
44	antestantente in tre capital or commercial parts, insufance entries and other mancial maturations where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	2,730,0

Bank:	PASHA Bank Georgia JSC		
Date:	30.06.2017		
Table 10	Reconcilation of balance sheet to regulatory capital		in Lari
Ν	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	631,940	
2	Due from NBG	16,947,122	
3	Due from Banks	42,482,351	
4	Dealing Securities		
5	Investment Securities	61,209,713	
6.1	Loans	121,450,030	
6.1.1	Of which reserve Loan	3,610,800	table 9 (Capital), N17
6.2	Less: Loan Loss Reserves	-2,780,082	
6.2.1	Of which loan loss general resserve	2,356,971	table 9 (Capital), N39
6	Net Loans	118,669,948	
7	Accrued Interest and Dividends Receivable	1,526,971	
8	Other Real Estate Owned & Repossessed Assets	0	
9	Equity Investments	0	
9.1	Of which above 10% equity holdings in financial institutions	0	
9.2	Of which significant investments subject to limited recognition	0	
9.3	Of which below 10% equity holdings subject to limited recognition	0	
10	Fixed Assets and Intangible Assets	3,057,874	
10.1	Of which intangible assets	2,092,398	table 9 (Capital), N10
11	Other Assets	1,582,720	
12	Total assets	246,108,640	
13	Due to Banks	87,728,383	
	Current (Accounts) Deposits	8,856,523	
15	Demand Deposits	0	
16	Time Deposits	32,224,348	
17	Own Debt Securities	0	
18	Borrowings	6,554,196	
19	Accrued Interest and Dividends Payable	503,231	
20	Other Liabilities	6,587,902	
20.1	Of which off balance sheet items general reserve	373,127	table 9 (Capital), N39
21	Subordinated Debentures		
21.1	Of which tier II capital qualifying instruments	i	
22	Total liabilities	142,827,710	
23	Common Stock	103,000,000	table 9 (Capital), N 2
24	Preferred Stock	i	
25	Less: Repurchased Shares		
26	Share Premium		
27	General Reserves		
28	Retained Earnings	654,057	table 9 (Capital), N 6
29	Asset Revaluation Reserves		
30	Total Equity Capital	103,654,057	

Credit Risk Weighted Exposures (On-balance items and off-balance items after credit conversion factor)

Credit Risk Weighted Exposures (On-balance items and off-balance items after credit con	oversion factor)																	
	iversion nactory	а	b	с	d	e	f	g	h	I	j	k	I	m	n	0	р	q
	Risk weights		0%		20%	з	5%	5	0%	75	5%	10	0%	1	50%	25	0%	Risk Weighted Exposures before Credit Risk Mitigation
Exposure classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	
1 Claims or contingent claims on central governments or central banks		7,534,213		619,984								16,147,822						16,271,8
2 Claims or contingent claims on regional governments or local authorities																		
3 Claims or contingent claims on public sector entities																		
4 Claims or contingent claims on multilateral development banks																		
5 Claims or contingent claims on international organizations/institutions																		
6 Claims or contingent claims on commercial banks								19,748,976				72,512,673						82,387,16
7 Claims or contingent claims on corporates												126,378,349	14,137,534					140,515,88
8 Retail claims or contingent retail claims							1			541.207								405.9
9 Claims or contingent claims secured by mortgages on residential property																		
10 Past due items																		
11 Items belonging to regulatory high-risk categories																		
12 Short-term claims on commercial banks and corporates																		
13 Claims in the form of collective investment undertakings ('CIU')																		
14 Other items		631,940										2,258,049						2,258,04
Total		8,166,153	0	619,984	0	0	0	19,748,976	0	541,207	0	217,296,894	14,137,534	0	0	0	0	241,838,81

Table 12	Credit Risk Mitigation																			in Lari
						Funded Credit Protection								Unfunded Cred	it Protection					
		On-belance sheet netting	Cash on deposit with, or cash assimilated instruments	Debt securities issued by central governments or central banks, regional governments or local authorities, public sector entities, multilaeral development banks and international organizations/institutions	Debt securities issued by regional governments or local authorities, public sector entities, multiateral development banks and insurrational organizations/insitutions	credit assessment, which has been determined by NBG to be proceited with smill another store	res been determined by NBG to		Standard gold bullion or equivalent	Debt securities Units in without credit collective rating issued by investment commercial banks undertakings		Regional governments or local authorities	Mutilaseral development banks	International organizations / institutions	Public sector entities		Other corporate entities that have a credit assessment, which has been datermined by NBG to be associated with credit quality step 2 or above under the rules for the risk weighting of exposures to corporates	Total Credit Risk Mitigation On-balance sheet		
1	Claims or continuant claims on central onversements or central basis																			0
2	Claims or contingent claims on regional governments or local authorities									1										0
3	Claims or contingent claims on public sector entities																			0
4	Claims or continuant claims on multilateral devalorment banks																			0
5	Claims or continuent claims on international conarizations/institutions																			0
6	Claims or contingent claims on commercial banks																			0
7	Claims or continuant claims on correctors																			0
8	Ratal claims or continuant ratal claims																			0
9	Claims or contingent claims secured by mortpages on residential property																			0
10	Past Aile koms																			0
11	Items halonning to regulatory high risk categories		1						1							1				0
12	Short-term claims on commercial banks and corporates																			0
13	Claims in the form of collective investment undertakings																			0
14	Other kerrs								1											0
	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.5

Bank: PASHA Bank Georgia JSC

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Table 13 Standardized approach - Effect of credit risk mitigation а b h Off-balance sheet exposures **RWA** before Credit RWA post Credit Risk **RWA Density** On-balance sheet Off-balance sheet Off-balance sheet exposures exposures -**Risk Mitigation** Mitigation f=e/(a+c) exposures post CCF Asset Classes Nominal value 16,271,819 1 Claims or contingent claims on central governments or central banks 24,302,019 16,271,819 67% 2 Claims or contingent claims on regional governments or local authorities 3 Claims or contingent claims on public sector entities 4 Claims or contingent claims on multilateral development banks 5 Claims or contingent claims on international organizations/institutions 6 Claims or contingent claims on commercial banks 92,261,649 82,387,161 82,387,161 89% 126,378,349 19,591,577 14,137,534 170,204,356 170,204,356 121% 7 Claims or contingent claims on corporates 8 Retail claims or contingent retail claims 541,207 405,905 405,905 75% 9 Claims or contingent claims secured by mortgages on residential property 10 Past due items 11 Items belonging to regulatory high-risk categories 12 Short-term claims on commercial banks and corporates 13 Claims in the form of collective investment undertakings ('CIU') 45% 14 Other items Total 4,982,387 2,258,049 2,258,049 248,465,612 19,591,577 14,137,534 271,527,291 271,527,291 103%

PASHA Bank Georgia JSC 30.06.2017 Bank

Date

Table 14	Currency induced credit risk				
		а	b		
	Risk Exposure	Unhedged claims (Claims where the source of repayment is denominated in the different currency from the exposure's currency)	Currency induced credit risk weighted exposures		
1	Claims or contingent claims on corporates	39,584,630	29,688,473		
2	Retail claims or contingent retail claims		0		
3	Claims or contingent claims secured by mortgages on residential property		0		
4	Past due items		0		
5	Items belonging to regulatory high-risk categories		0		
6	Claims in the form of collective investment undertakings ('CIU')*		0		
7	Claims in the form of collective investment undertakings		0		
8	Other claims		0		
9	Total	39,584,630	29,688,473		

Bank: PASHA Bank Georgia JSC

Date: 30.06.2017

Table 15	Counterparty credit risk												
		а	b	C	d	e	f	g	h	i	j	k	
		Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	FX contracts	0		0									
1.1	Maturity less than 1 year		2.0%	0									
1.2	Maturity from 1 year up to 2 years		5.0%	0									
1.3	Maturity from 2 years up to 3 years		8.0%	0									
1.4	Maturity from 3 years up to 4 years		11.0%	0									
1.5	Maturity from 4 years up to 5 years		14.0%	0									
1.6	Maturity over 5 years												
2	Interest rate contracts	0		0									
2.1	Maturity less than 1 year		0.5%	0									
2.2	Maturity from 1 year up to 2 years		1.0%	0									
2.3	Maturity from 2 years up to 3 years		2.0%	0									
2.4	Maturity from 3 years up to 4 years		3.0%	0									
2.5	Maturity from 4 years up to 5 years		4.0%	0									
2.6	Maturity over 5 years												
	Total	0		0									