

Pillar 3 quarterly report		
1	Name of a bank	JSC PASHA Bank Georgia
2	Chairman of the Supervisory Board	Farid Manmadow
3	CEO of a bank	Nikoloz Shurghaia
4	Bank's web page	www.pashabank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Table 1	N	Key metrics	According to IFRS					According to local GAAP					
			1Q-2023	4Q-2022	3Q-2022	2Q-2022	1Q-2022	4Q-2022	3Q-2022	2Q-2022	1Q-2022		
		Regulatory capital (amounts, GEL)											
		Based on Basel III framework											
	1	CET1 capital	96,566,537	96,574,008	96,476,364	92,485,503	97,824,977	88,477,907	87,660,852	87,689,198	89,340,855	88,477,907	87,660,852
	2	Tier1 capital	96,566,537	96,574,008	96,476,364	92,485,503	97,824,977	88,477,907	87,660,852	87,689,198	89,340,855	88,477,907	87,660,852
	3	Regulatory capital	106,816,551	107,390,887	113,493,775	110,065,319	116,439,570	105,517,547	110,636,092	110,772,679	113,442,882	105,517,547	110,636,092
	4	CET1 capital total requirement	66,125,948	60,156,768	59,397,528	51,182,604	32,367,261	60,302,979	57,248,719	54,870,356	55,260,501	60,302,979	57,248,719
	5	Tier1 capital total requirement	82,313,059	74,175,773	73,122,332	64,124,995	41,358,119	75,808,433	71,972,490	69,067,716	69,608,944	75,808,433	71,972,490
	6	Regulatory capital total requirement	103,750,673	89,426,473	88,179,310	87,820,647	60,723,044	103,025,006	97,868,984	93,992,320	94,847,748	103,025,006	97,868,984
	7	Total Risk Weighted Assets (amounts, GEL)											
		Total Risk Weighted Assets (Based on Basel III framework)	527,378,947	555,258,146	529,101,733	490,211,023	494,003,184	556,152,868	527,486,562	495,834,913	493,521,123	556,152,868	527,486,562
		Capital Adequacy Ratios											
		Based on Basel III framework *											
	8	CET1 capital	18.31%	17.39%	18.23%	18.87%	19.80%	15.91%	16.62%	17.69%	18.10%	15.91%	16.62%
	9	Tier1 capital	18.31%	17.39%	18.23%	18.87%	19.80%	15.91%	16.62%	17.69%	18.10%	15.91%	16.62%
	10	Regulatory capital	20.25%	19.34%	21.45%	22.45%	23.57%	18.97%	20.97%	22.34%	22.99%	18.97%	20.97%
	11	CET1 capital total requirement	12.54%	10.83%	11.23%	10.44%	6.55%	10.84%	10.85%	11.07%	11.20%	10.84%	10.85%
	12	Tier1 capital total requirement	15.61%	13.36%	13.82%	13.08%	8.37%	13.63%	13.64%	13.93%	14.10%	13.63%	13.64%
	13	Regulatory capital total requirement	19.67%	17.91%	18.56%	17.91%	12.29%	18.52%	18.55%	18.96%	19.22%	18.52%	18.55%
		Income											
	14	Total Interest Income / Average Annual Assets	10.08%	8.75%	8.61%	8.32%	8.04%	8.65%	8.42%	8.13%	7.80%	8.65%	8.42%
	15	Total Interest Expense / Average Annual Assets	3.75%	3.42%	3.42%	3.48%	3.37%	3.41%	3.40%	3.46%	3.42%	3.41%	3.40%
	16	Earnings from Operations / Average Annual Assets	0.07%	0.70%	1.97%	0.52%	-0.16%	0.49%	1.73%	0.14%	-0.56%	0.49%	1.73%
	17	Net Interest Margin	6.33%	5.33%	5.20%	4.85%	4.67%	5.24%	5.02%	4.66%	4.38%	5.24%	5.02%
	18	Return on Average Assets (ROAA)	0.26%	-0.42%	-0.78%	-2.76%	-0.79%	-0.44%	-1.00%	-1.41%	-1.17%	-0.44%	-1.00%
	19	Return on Average Equity (ROAE)	1.30%	-2.18%	-3.99%	-14.39%	-4.41%	-2.43%	-5.54%	-7.98%	-7.22%	-2.43%	-5.54%
		Asset Quality											
	20	Non Performed Loans / Total Loans	0.01%	8.89%	9.82%	9.45%	5.07%	10.37%	10.85%	10.86%	11.86%	10.37%	10.85%
	21	ECL/Total Loans	5.05%	4.58%	4.41%	5.36%	4.24%	5.85%	5.91%	6.05%	6.27%	5.85%	5.91%
	22	FX Loans/Total Loans	59.70%	58.93%	56.34%	60.26%	64.30%	58.78%	56.27%	60.20%	64.31%	58.78%	56.27%
	23	FX Assets/Total Assets	56.56%	57.37%	62.45%	61.78%	62.57%	56.51%	61.95%	61.34%	62.26%	56.51%	61.95%
	24	Loan Growth-YTD	-8.00%	19.80%	15.86%	9.59%	7.93%	18.94%	14.90%	8.70%	7.12%	18.94%	14.90%
		Liquidity											
	25	Liquid Assets/Total Assets	21.23%	15.83%	14.45%	8.84%	7.66%	11.12%	9.09%	8.52%	9.87%	11.12%	9.09%
	26	FX Liabilities/Total Liabilities	71.63%	69.70%	78.55%	80.62%	79.53%	69.52%	78.34%	80.45%	79.53%	69.52%	78.34%
	27	Current & Demand Deposits/Total Assets	21.67%	16.52%	11.71%	10.46%	10.97%	16.73%	11.87%	10.56%	11.16%	16.73%	11.87%
		Liquidity Coverage Ratio**											
	28	Total HQLA	150,913,136	117,762,904	96,116,211	99,073,972	91,702,350	126,443,044	92,427,258	103,990,480	86,473,326	126,443,044	92,427,258
	29	Net cash outflow	68,046,298	68,427,424	44,502,585	40,963,358	57,737,244	79,541,169	41,989,157	43,278,783	50,521,892	79,541,169	41,989,157
	30	LCR ratio (%)	222%	172%	216%	242%	159%	159%	220%	245%	179%	159%	220%
		Net Stable Funding Ratio											
	31	Available stable funding	359,791,586	382,858,081	366,338,766	366,012,106	365,493,115	374,610,446	357,523,201	361,215,801	357,008,994	374,610,446	357,523,201
	32	Required stable funding	282,123,107	292,723,792	303,851,288	283,692,024	285,527,856	287,598,577	298,230,166	271,237,916	273,085,223	287,598,577	298,230,166
	33	Net stable funding ratio (%)	128%	131%	121%	129%	128%	130%	120%	133%	131%	130%	120%

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://nbg.gov.ge/page/covid-19>)

** LCR calculated according to NBO's methodology which is more focused on local risks than Basel framework. See the table 14_LCR. Commercial banks are required to comply with the limits by coefficients calculated according to NBO's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

N	Statement of Financial Position	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	ASSETS						
1	Cash, Cash balances with National Bank of Georgia and other banks	32,067,454	92,633,172	124,700,626	18,318,932	79,553,293	97,872,225
1.1	Cash on hand	1,539,124	3,735,876	5,275,000	874,467	4,733,652	5,608,119
1.2	Cash balances with National bank of Georgia	467,351	45,466,797	45,934,147	308,782	35,180,440	35,489,222
1.3	Cash balances with other banks	30,060,979	43,430,499	73,491,479	17,135,682	39,639,202	56,774,884
2	Financial assets held for trading	1,526,126	-	1,526,126	2,546,562	-	2,546,562
2.1	of which: derivatives	1,526,126	-	1,526,126	2,546,562	-	2,546,562
3	Non-trading financial assets mandatorily at fair value through profit or loss			-			-
4	Financial assets designated at fair value through profit or loss			-			-
5	Financial assets at fair value through other comprehensive income	-	-	-	-	-	-
5.1	Equity instruments			-			-
5.2	Debt securities			-			-
5.3	Loans and advances			-			-
6	Financial assets at amortised cost	176,536,441	202,738,450	379,274,891	142,844,577	219,902,763	362,747,340
6.1	Debt securities	51,018,063	7,164,046	58,182,108	28,806,782	16,813,777	45,620,559
6.2	Loans and advances	125,518,379	195,574,404	321,092,783	114,037,795	203,088,986	317,126,781
7	Investments in subsidiaries, joint ventures and associates			-			-
8	Non-current assets and disposal groups classified as held for sale	3,516,867		3,516,867	371,930	-	371,930
9	Tangible assets	5,531,987	-	5,531,987	8,293,214	-	8,293,214
9.1	Property, Plant and Equipment	5,531,987		5,531,987	8,293,214		8,293,214
9.2	Investment property			-			-
10	Intangible assets	5,428,709	-	5,428,709	5,162,241	-	5,162,241
10.1	Goodwill			-			-
10.2	Other intangible assets	5,428,709		5,428,709	5,162,241		5,162,241
11	Tax assets	-	-	-	-	-	-
11.1	Current tax assets			-			-
11.2	Deferred tax assets			-			-
13	Other assets	2,401,339	170,114	2,571,453	1,641,811	20,169	1,661,981
13.1	of which: repossessed collateral			-			-
13.2	of which: dividends receivable			-			-
14	TOTAL ASSETS	227,008,922	295,541,736	522,550,658	179,179,267	299,476,225	478,655,492
	LIABILITIES						
15	Financial liabilities held for trading	3,442,156	-	3,442,156	2,827,204	-	2,827,204
15.1	of which: derivatives	3,442,156		3,442,156	2,827,204		2,827,204
16	Financial liabilities designated at fair value through profit or loss			-			-
17	Financial liabilities measured at amortised cost	110,084,512	273,470,521	383,555,033	70,869,448	266,438,025	337,307,472
17.1	Deposits	110,084,512	249,629,782	359,714,294	50,786,829	245,202,840	295,989,669
17.2	borrowings	-	20,732,649	20,732,649	20,082,619	15,633,136	35,715,756
17.3	Debt securities issued			-			-
17.4	Other financial liabilities	-	3,108,090	3,108,090		5,602,048	5,602,048
18	Provisions	625,490	5,850	631,341	252,329	192,898	445,228
19	Tax liabilities	-	-	-	-	-	-
19.1	Current tax liabilities			-			-
19.2	Deferred tax liabilities			-			-
20	Subordinated liabilities	-	25,461,174	25,461,174		30,646,982	30,646,982
21	Other liabilities	4,845,632	1,465,166	6,310,799	2,704,464	582,014	3,286,478
21.1	of which: dividends payable			-			-
22	TOTAL LIABILITIES	118,997,790	300,402,711	419,400,501	76,653,445	297,859,919	374,513,364
	Equity						
23	Share capital	129,000,000		129,000,000	129,000,000		129,000,000
24	preference share			-			-
25	Share premium			-			-
26	(-) Treasury shares			-			-
27	Equity instruments issued other than capital	1,154,911	-	1,154,911	1,154,911		1,154,911
27.1	Equity component of compound financial instruments	1,154,911		1,154,911	1,154,911		1,154,911
27.2	Other equity instruments issued			-			-
28	Share-based payment reserve			-			-
29	Accumulated other comprehensive income	-	-	-			-
29.1	revaluation reserve			-			-
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income			-			-
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income			-			-
30	Retained earnings	(27,004,754)		(27,004,754)	(26,012,783)		(26,012,783)
31	TOTAL EQUITY	103,150,157	-	103,150,157	104,142,128	-	104,142,128
32	TOTAL EQUITY AND TOTAL LIABILITIES	222,147,947	300,402,711	522,550,658	180,795,573	297,859,919	478,655,492

N	Statement of profit or loss	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Interest income	8,285,627	4,881,614	13,167,242	5,685,040	3,813,223	9,498,263
1.1	Financial assets held for trading			-			-
1.2	Non-trading financial assets mandatorily at fair value through profit or loss			-			-
1.3	Financial assets designated at fair value through profit or loss			-			-
1.4	Financial assets at fair value through other comprehensive income			-			-
1.5	Financial assets at amortised cost	8,285,627	4,881,614	13,167,242	5,685,040	3,813,223	9,498,263
1.6	Other assets			-			-
2	(Interest expenses)	(2,896,540)	(1,998,485)	(4,895,025)	(1,789,512)	(2,190,533)	(3,980,046)
2.1	(Financial liabilities held for trading)			-			-
2.2	(Financial liabilities designated at fair value through profit or loss)			-			-
2.3	(Financial liabilities measured at amortised cost)	(2,896,540)	(1,998,485)	(4,895,025)	(1,789,512)	(2,190,533)	(3,980,046)
2.4	(Other liabilities)			-			-
3	Dividend income			-			-
4	Fee and commission income	256,359	284,384	540,743	114,492	197,815	312,307
5	(Fee and commission expenses)	(26,053)	(388,514)	(414,567)	(13,864)	(265,111)	(278,976)
6	Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net			-			-
7	Gains or (-) losses on financial assets and liabilities held for trading, net			-			-
8	Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net			-			-
9	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net			-			-
10	Exchange differences (gain or (-) loss), net	1,966,477	1,795,829	3,762,306	1,323,535	-	1,323,535
11	Gains or (-) losses on derecognition of non-financial assets, net			-			-
12	Other operating income	469,370		469,370	(1,360)		(1,360)
13	(Other operating expenses)	(1,643,154)	(4,738)	(1,647,892)	(1,220,599)	(3,925)	(1,224,524)
14	(Administrative expenses)	(6,593,894)	-	(6,593,894)	(4,587,299)	-	(4,587,299)
14.1	(Staff expenses)	(5,706,541)		(5,706,541)	(3,646,144)		(3,646,144)
14.2	(Other administrative expenses)	(887,353)		(887,353)	(941,154)		(941,154)
15	(Depreciation and amortisation)	(1,263,701)		(1,263,701)	(1,370,242)		(1,370,242)
16	Modification gains or (-) losses, net			-			-
17	(Provisions or (-) reversal of provisions)	(2,063,857)	647,318	(1,416,540)	(254,713)	(236,538)	(491,250)
17.1	(Commitments and guarantees given)	(2,162)	46,489	44,327	(46,829)	38,657	(8,173)
17.2	(Other provisions)	(2,061,695)	600,829	(1,460,867)	(207,883)	(275,194)	(483,078)
18	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-	(1,371,960)	(1,371,960)	311,587	(446,660)	(135,073)
18.1	(Financial assets at fair value through other comprehensive income)		(1,371,960)	(1,371,960)	311,587	(446,660)	(135,073)
18.2	(Financial assets at amortised cost)			-			-
19	(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)			-			-
20	(Impairment or (-) reversal of impairment on non-financial assets)			-			-
21	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method			-			-
22	PROFIT OR (-) LOSS BEFORE TAX	(3,509,365)	3,845,448	336,083	(1,802,935)	868,271	(934,664)
23	(Tax expense or (-) income			-			-
24	Profit or (-) loss after tax	(3,509,365)	3,845,448	336,083	(1,802,935)	868,271	(934,664)

N	Off-balance sheet items	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Loan commitments received			-			-
2	Guarantees received as security for liabilities of the bank			-			-
3	Guarantees received as security for receivables of the bank	18,977,293	297,171,894	316,149,187	30,719,684	324,690,089	355,409,772
3.1	Surety, joint liability	2,306,163	286,681,843	288,988,005	27,917,843	309,358,829	337,276,672
3.2	Guarantees	16,671,130	10,490,051	27,161,181	2,801,841	15,331,260	18,133,101
4	Assets pledged as security for liabilities of the bank			-			-
4.1	Financial assets of the bank	-	-	-	-	-	-
4.2	Non-financial assets of the bank	-	-	-	-	-	-
5	Assets pledged as security for receivables of the bank	72,091,592	364,899,800	436,991,392	98,660,639	1,129,198,693	1,227,859,332
5.1	Cash	1,558,069	4,073,493	5,631,563	2,236,205	6,190,623	8,426,828
5.2	Precious metals and stones	-	-	-	-	-	-
5.3	Real Estate:	33,800,000	289,710,533	323,510,533	37,655,876	988,746,423	1,026,402,299
5.3.1	Residential Property	1	32,558,154	32,558,155	-	45,992,290	45,992,290
5.3.2	Commercial Property	-	182,168,473	182,168,473	3,855,876	855,302,927	859,158,804
5.3.3	Complex Real Estate	-	-	-	-	3,497,336	3,497,336
5.3.4	Land Parcel	-	61,445,958	61,445,958	-	44,835,311	44,835,311
5.3.5	Other	33,799,999	13,537,949	47,337,948	33,800,000	39,118,558	72,918,558
5.4	Movable Property	-	39,634,488	39,634,488	6,308,546	115,653,773	121,962,319
5.5	Shares Pledged	-	77	77	0	50	50
5.6	Securities	-	3	3	-	-	-
5.7	Other	36,733,523	31,481,206	68,214,729	52,460,011	18,607,825	71,067,836
6	Loan commitments given	52,578,664	5,272,540	57,851,205	27,380,089	6,359,977	33,740,066
7	guarantees given	40,198,586	19,613,653	59,812,239	11,320,169	13,273,178	24,593,347
8	Letters of credit issued	-	-	-	-	-	-
9	Derivatives	75,453,165	256,406,444	331,859,609	28,548,606	132,994,240	161,542,846
9.1	Receivables through FX contracts (except options)	32,835,067	132,136,723	164,971,790	12,475,982	68,155,120	80,631,102
9.2	Payables through FX contracts (except options)	42,618,098	124,269,721	166,887,819	16,072,624	64,839,120	80,911,744
9.3	Principal of interest rate contracts (except options)	-	-	-	-	-	-
9.4	Options sold	-	-	-	-	-	-
9.5	Options purchased	-	-	-	-	-	-
9.6	Nominal value of potential receivables through other derivatives	-	-	-	-	-	-
9.7	Nominal value of potential payables through other derivatives	-	-	-	-	-	-
10	Receivables not recognized on-balance	11,139,780	9,495,056	20,634,835	4,265,106	5,231,428	9,496,534
10.1	Principal of receivables derecognized during last 3 month	853,104	-	853,104	390,331	-	390,331
10.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	1,317,453	1,313,565	2,631,019	446,626	1,024,236	1,470,862
10.3	Principal of receivables derecognized during 5 years month (including last 3 month)	3,877,826	-	3,877,826	1,864,458	-	1,864,458
10.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	5,091,396	8,181,490	13,272,886	1,563,691	4,207,193	5,770,884
11	Capital expenditure commitment	-	-	-	-	-	-

Bank: JSC PASHA Bank Georgia
 Date:

3/31/2023

N		1Q-2023	4Q-2022	3Q-2022	2Q-2022	1Q-2022
1	Risk Weighted Assets for Credit Risk	471,726,745	497,737,310	477,818,249	438,276,704	441,698,602
1.1	Balance sheet items *	434,813,748	455,940,401	437,842,234	413,127,629	424,750,201
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)					
1.2	Off-balance sheet items	33,895,649	38,528,923	38,098,747	23,565,281	15,335,780
1.3	Counterparty credit risk	3,017,348	3,267,987	1,877,268	1,583,794	1,612,622
2	Risk Weighted Assets for Market Risk	3,040,200	4,997,167	7,065,666	7,716,501	8,086,764
3	Risk Weighted Assets for Operational Risk	52,612,002	52,523,668	44,217,818	44,217,818	44,217,818
4	Total Risk Weighted Assets	527,378,947	555,258,146	529,101,733	490,211,023	494,003,184

* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

Bank: JSC PASHA Bank Georgia

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Table 6 **Information about supervisory board, directorate, beneficiary owners and shareholders**

Members of Supervisory Board		Independence status
1	Shahin Mammadov	Member of PASHA Bank Supervisory Board
2	George Glonti	Senior Independent Member of PASHA Bank Supervisory Board
3	Ebru Ogan Knottnerus	Independent Member of PASHA Bank Supervisory Board
4	Jalal Gasimov	Member of PASHA Bank Supervisory Board
5	Farid Mammadov	Chairman of PASHA Bank Supervisory Board
6		
7		
8		
9		
10		
Members of Board of Directors		Position/Subordinated business units
1	Nikoloz Shurghaia	Chairman of Board of Directors, CEO
2	Selim Berent	Member of the Board of Directors, CFO
3	Levan Aladashvili	Member of the Board of Directors, Chief Risk Officer
4		
5		
6		
7		
8		
9		
10		
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	PASHA Bank OJSC	100%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Mr. Arif Pashayev	19%
2	Mrs. Arzu Aliyeva	35%
3	Mrs. Leyla Aliyeva	35%
4	Mr. Mir Jamal Pashayev	11%

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	Account name of standardized supervisory balance sheet item	a Carrying values as reported in published stand-alone financial statements per IFRS	b c Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash, Cash balances with National Bank of Georgia and other banks	124,700,626	-	124,700,626
1.1	Cash on hand	5,275,000		5,275,000
1.2	Cash balances with National bank of Georgia	45,934,147		45,934,147
1.3	Cash balances with other banks	73,491,479		73,491,479
2	Financial assets held for trading	1,526,126	-	1,526,126
2.1	of which: derivatives	1,526,126		1,526,126
3	Non-trading financial assets mandatorily at fair value through profit or loss			
4	Financial assets designated at fair value through profit or loss			
5	Financial assets at fair value through other comprehensive income	-	-	-
5.1	Equity instruments			
5.2	Debt securities			
5.3	Loans and advances			
6	Financial assets at amortised cost	379,274,891	-	379,274,891
6.1	Debt securities	58,182,108		58,182,108
6.2	Loans and advances	321,092,783		321,092,783
7	Investments in subsidiaries, joint ventures and associates			
8	Non-current assets and disposal groups classified as held for sale	3,516,867		3,516,867
9	Tangible assets	5,531,987	-	5,531,987
9.1	Property, Plant and Equipment	5,531,987		5,531,987
9.2	Investment property			
10	Intangible assets	5,428,709	5,428,709	-
10.1	Goodwill			
10.2	Other intangible assets	5,428,709	5,428,709	-
11	Tax assets	-	-	-
11.1	Current tax assets			
11.2	Deferred tax assets			
13	Other assets	2,571,453		2,571,453
13.1	of which: repossessed collateral			
13.2	of which: dividends receivable			
	Total exposures subject to credit risk weighting before adjustments	522,550,658	5,428,709	517,121,949

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Table 8 Differences between values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used for regulatory reporting purposes *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	517,121,949
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	117,340,573
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	150,867,410
3	Total values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	785,329,932
4	Effect of provisioning rules used for capital adequacy purposes	
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	(83,444,924)
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	(147,850,062)
6	Effect of other adjustments *	
7	Total exposures subject to credit risk weighting	554,034,946

*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

Table 9 **Regulatory capital**

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	101,995,246
2	Common shares that comply with the criteria for Common Equity Tier 1	129,000,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	(27,004,754)
7	Regulatory Adjustments of Common Equity Tier 1 capital	5,428,709
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	5,428,709
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Other deductions	
19	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
20	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
22	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
23	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
24	Common Equity Tier 1	96,566,537
25	Additional tier 1 capital before regulatory adjustments	-
26	Instruments that comply with the criteria for Additional tier 1 capital	-
27	Including: instruments classified as equity under the relevant accounting standards	
28	Including: instruments classified as liabilities under the relevant accounting standards	
29	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
30	Regulatory Adjustments of Additional Tier 1 capital	-
31	Investments in own Additional Tier 1 instruments	
32	Reciprocal cross-holdings in Additional Tier 1 instruments	
33	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
34	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
35	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
36	Additional Tier 1 Capital	-
37	Tier 2 capital before regulatory adjustments	10,250,013
38	Instruments that comply with the criteria for Tier 2 capital	10,250,013
39	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
40	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	
41	Regulatory Adjustments of Tier 2 Capital	-
42	Investments in own shares that meet the criteria for Tier 2 capital	
43	Reciprocal cross-holdings in Tier 2 capital	
44	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
45	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
46	Tier 2 Capital	10,250,013

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Table 9.1 Capital Adequacy Requirements

	Minimum Requirements	Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	23,732,053
1.2	Minimum Tier 1 Requirement	6.00%	31,642,737
1.3	Minimum Regulatory Capital Requirement	8.00%	42,190,316
2	Combined Buffer		
2.1	Capital Conservation Buffer *	2.50%	13,184,474
2.2	Countercyclical Buffer	0.00%	-
2.3	Systemic Risk Buffer		-
3	Pillar 2 Requirements		
3.1	CET1 Pillar 2 Requirement	5.54%	29,209,422
3.2	Tier 1 Pillar2 Requirement	7.11%	37,485,848
3.3	Regulatory capital Pillar 2 Requirement	9.17%	48,375,883
	Total Requirements	Ratios	Amounts (GEL)
4	CET1	12.54%	66,125,948
5	Tier 1	15.61%	82,313,059
6	Total regulatory Capital	19.67%	103,750,673

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

Table 10 Reconciliation of balance sheet to regulatory capital in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per IFRS	linkage to capital table
1	Cash, Cash balances with National Bank of Georgia and other banks	124,700,626	
1.1	Cash on hand	5,275,000	
1.2	Casha balances with National bank of Georgia	45,934,147	
1.3	Cash balances with other banks	73,491,479	
2	Financial assets held for trading	1,526,126	
2.1	of which: derivatives	1,526,126	
3	Non-trading financial assets mandatorily at fair value through profit or loss		
4	Financial assets designated at fair value through profit or loss		
5	Financial assets at fair value through other comprehensive income	-	
5.1	Equity instruments		
5.2	Debt securities		
5.3	Loans and advances		
6	Financial assets at amortised cost	379,274,891	
6.1	Debt securities	58,162,108	
6.2	Loans and advances	321,092,783	
7	Investments in subsidiaries, joint ventures and associates		
8	Non-current assets and disposal groups classified as held for sale	3,516,867	
9	Tangible assets	5,531,987	
9.1	Property, Plant and Equipment	5,531,987	
9.2	Investment property		
10	Intangible assets	5,428,709	Table 9 (Capital), N10
10.1	Goodwill		
10.2	Other intangible assets	5,428,709	
11	Tax assets	-	
11.1	Current tax assets		
11.2	Deferred tax assets		
13	Other assets	2,571,453	
13.1	of which: repossessed collateral		
13.2	of which: dividends receivable		
14	TOTAL ASSETS	522,550,658	
	LIABILITIES		
15	Financial liabilities held for trading	3,442,156	
15.1	of which: derivatives	3,442,156	
16	Financial liabilities designated at fair value through profit or loss		
17	Financial liabilities measured at amortised cost	383,555,033	
17.1	Deposits	359,714,294	
17.2	borrowings	20,732,649	
17.3	Debt securities issued		
17.4	Other financial liabilities	3,108,090	
18	Provisions	631,341	
19	Tax liabilities	-	
19.1	Current tax liabilities		
19.2	Deferred tax liabilities		
20	Subordinated liabilities	25,461,174	Table 9 (Capital), N38
21	Other liabilities	6,310,799	
21.1	of which: dividends payable		
22	TOTAL LIABILITIES	419,400,501	
	Equity		
23	Share capital	129,000,000	Table 9 (Capital), N2
24	preference share		
25	Share premium		
26	(-) Treasury shares		
27	Equity instruments issued other than capital	1,154,911	
27.1	Equity component of compound financial instruments	1,154,911	
27.2	Other equity instruments issued		
28	Share-based payment reserve		
29	Accumulated other comprehensive income	-	
29.1	revaluation reserve		
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income		
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income		
30	Retained earnings	(27,004,754)	Table 9 (Capital), N6
31	TOTAL EQUITY	103,150,157	
32	TOTAL EQUITY AND TOTAL LIABILITIES	522,550,658	

Credit Risk Weighted Exposures
(On-balance items and off-balance items after credit conversion factor)

Table 11 Exposure classes	0%		10%		20%		30%		50%		75%		100%		150%		250%		Risk Weighted Exposures before Credit Risk Mitigation
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	
1 Claims on counterpart claims on central governments or central banks	8,813,701	-	-	-	-	-	-	-	-	-	-	-	-	15,499,797	-	-	-	-	8,813,701
2 Claims on counterpart claims on central governments or local authorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Claims on counterpart claims on banks, finance entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Claims on counterpart claims on institutions of other sectors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Claims on counterpart claims on intergovernmental organizations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Claims on counterpart claims on international bodies	-	66,369,894	-	-	-	-	7,963,485	-	-	-	-	-	2,435,004	-	435,004	-	-	-	17,898,698
7 Claims on counterpart claims on corporations	-	-	-	-	-	-	-	-	-	-	-	-	-	263,400,107	106,429	-	-	-	263,506,536
8 Retail claims on counterpart claims	-	-	-	-	-	-	-	-	88,454,014	-	-	-	-	16,156,156	33,954,216	-	-	-	128,564,386
9 Retail exposures on counterpart claims on residential mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Retail due items	-	-	-	-	-	-	-	-	2,753,249	-	-	-	-	14,399,326	-	-	-	-	17,152,575
11 Retail liabilities on counterpart claims on counterpart	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Retail items on counterpart claims and counterpart	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Claims on the form of collective investment undertakings (CIU)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Other items	6,274,000	-	-	-	-	-	-	-	-	-	-	-	-	12,168,886	-	-	-	-	18,442,886
Total	11,087,701	66,369,894	-	-	-	-	7,963,485	-	12,168,263	-	-	-	263,506,107	33,954,216	435,004	-	-	-	430,699,814

Table 13 Standardized approach - Effect of credit risk mitigation

	a	b Off-balance sheet exposures		d RWA before Credit Risk Mitigation	e RWA post Credit Risk Mitigation	f RWA Density f/e/(a+c)
		On-balance sheet exposures	Off-balance sheet exposures - Nominal value			
Asset Classes						
1 Claims or contingent claims on central governments or central banks	51,280,547			45,466,797	45,466,797	89%
2 Claims or contingent claims on regional governments or local authorities	-			-	-	0%
3 Claims or contingent claims on public sector entities	-			-	-	0%
4 Claims or contingent claims on multilateral development banks	-			-	-	0%
5 Claims or contingent claims on international organizations/institutions	-			-	-	0%
6 Claims or contingent claims on commercial banks	74,305,320	870,000	435,000	17,668,603	17,668,603	24%
7 Claims or contingent claims on corporates	288,482,631	51,042,402	106,439	288,589,070	287,612,392	100%
8 Retail claims or contingent retail claims	48,458,210	65,428,171	33,354,210	69,699,417	69,597,403	85%
9 Claims or contingent claims secured by mortgages on residential property	-	-	-	-	-	0%
10 Past due items	37,123,574			36,440,262	36,167,537	97%
11 Items belonging to regulatory high-risk categories	-			-	-	0%
12 Short-term claims on commercial banks and corporates	-			-	-	0%
13 Claims in the form of collective investment undertakings ("CIU")	-			-	-	0%
14 Other items	17,471,667			12,196,666	12,196,666	70%
Total	-	117,340,573	33,895,649	470,060,814	468,709,397	1383%

Table 11 Liquidity Coverage Ratio

	Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets									
1 Total HQLA				65,906,932	85,006,204	150,913,136	37,290,305	45,608,653	82,898,958
Cash outflows									
2 Retail deposits	8,145,367	34,776,759	42,922,126	829,358	8,718,628	9,547,986	204,343	2,222,999	2,427,342
3 Unsecured wholesale funding	82,683,038	295,285,007	337,968,045	25,299,304	38,737,514	64,036,817	22,454,656	34,278,777	56,731,433
4 Secured wholesale funding	6,666,667	-	6,666,667	-	-	-	-	-	-
5 Outflows related to off-balance sheet obligations and net short position of derivative exposures	93,556,087	25,842,830	119,398,917	16,703,609	4,767,198	21,470,807	5,996,803	2,193,075	8,189,878
6 Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7 Other contingent funding obligations	6,326,984	7,871,628	14,198,612	5,434,255	768,341	6,202,597	5,434,255	768,341	6,202,597
8 TOTAL CASH OUTFLOWS	197,378,143	323,776,213	521,154,336	48,266,526	52,991,681	101,258,206	34,090,657	39,463,152	73,553,245
Cash inflows									
9 Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10 Inflows from Fully performing exposures	156,479,170	204,712,866	361,192,036	27,195,129	4,498,431	31,693,560	55,879,109	46,441,359	102,320,468
11 Other cash inflows	17,714,559	7,338,563	25,053,122	1,185,950	332,398	1,518,348	1,185,950	332,398	1,518,348
12 TOTAL CASH INFLOWS	174,193,729	212,051,429	386,245,198	28,381,079	4,830,829	33,211,908	57,065,060	46,773,757	103,838,816
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13 Total HQLA				65,906,932	85,006,204	150,913,136	37,290,305	45,608,653	82,898,958
14 Net cash outflow				19,885,447	48,160,852	68,046,298	8,522,514	9,865,798	18,388,312
15 Liquidity coverage ratio (%)				331.4%	176.5%	221.8%	437.6%	462.3%	450.8%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

Table 15

Counterparty credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1 FX contracts	150,867,410		3,017,348	0	0	0	0	0	3,017,348	0	0	3,017,348
1.1 Maturity less than 1 year	150,867,410	2.0%	3,017,348						3,017,348			3,017,348
1.2 Maturity from 1 year up to 2 years	0	0.0%	0									0
1.3 Maturity from 2 years up to 3 years	0	0.0%	0									0
1.4 Maturity from 3 years up to 4 years	0	11.0%	0									0
1.5 Maturity from 4 years up to 5 years	0	14.0%	0									0
1.6 Maturity over 5 years	0											0
2 Interest rate contracts	0		0	0	0	0	0	0	0	0	0	0
2.1 Maturity less than 1 year	0	0.5%	0									0
2.2 Maturity from 1 year up to 2 years	0	1.0%	0									0
2.3 Maturity from 2 years up to 3 years	0	2.0%	0									0
2.4 Maturity from 3 years up to 4 years	0	3.0%	0									0
2.5 Maturity from 4 years up to 5 years	0	4.0%	0									0
2.6 Maturity over 5 years	0											0
Total	150,867,410		3,017,348	0	0	0	0	0	3,017,348	0	0	3,017,348

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Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	522,550,658
2	(Asset amounts deducted in determining Tier 1 capital)	(5,428,709)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	517,121,949
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	3,017,348
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	3,017,348
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	117,340,573
18	(Adjustments for conversion to credit equivalent amounts)	(78,362,029)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	38,978,544
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	Tier 1 capital	96,566,537
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	559,117,841
Leverage ratio		
22	Leverage ratio	0
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

*COVID 19 related provisions are deducted from balance sheet items

Table 16 Net Stable Funding Ratio

	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding					
1 Capital:	106,816,551	-	-	138,151,072	244,967,622
2 Regulatory capital	106,816,551	-	-	-	106,816,551
3 Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year	-	-	-	138,151,072	138,151,072
4 Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	15,493,797	16,878,707	5,521,494	1,481,160	27,612,974
5 Residents' deposits	2,996,459	8,784,958	5,153,099	677,475	16,731,391
6 Non-residents' deposits	12,497,338	8,093,749	368,395	803,685	10,881,583
7 Wholesale funding	107,265,519	53,946,346	52,939,177	12,802	87,210,989
8 Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector	80,261,651	41,208,348	1,531,495	12,802	61,507,148
9 Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions	27,003,867	12,737,998	51,407,682	-	25,703,841
10 Liabilities with matching interdependent assets	-	-	-	-	-
11 Other liabilities:	-	23,704,071	-	-	-
12 Liabilities related to derivatives	-	2,482,644	-	-	-
13 All other liabilities and equity not included in the above categories	-	21,221,427	-	-	-
14 Total available stable funding					359,791,586
Required stable funding					
15 Total high-quality liquid assets (HQLA)	122,515,244	40,915,600	-	-	5,611,085
16 Performing loans and securities:	2,181,703	43,978,067	50,091,775	203,523,481	216,204,590
17 Loans and deposits to financial institutions secured by Level 1 HQLA	-	-	-	-	-
18 Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	2,181,703	20,389,850	18,608,370	19,892,684	32,582,602
19 Loans to non-financial institutions and retail customers, of which:	-	23,588,216	26,937,208	171,417,161	170,967,299
20 With a risk weight of less than or equal to 35%	-	-	-	-	-
21 Residential mortgages, of which:	-	-	-	-	-
22 With a risk weight of less than or equal to 35%	-	-	-	-	-
23 Securities that do not qualify as HQLA	-	-	4,546,197	12,213,636	12,654,689
24 Assets with matching interdependent liabilities	-	-	-	-	-
25 Other assets:	5,531,987	6,719,115	365,460	40,239,844	49,597,425
26 Assets related to derivatives	-	566,614	-	-	566,614
27 All other assets not included in the above categories	5,531,987	6,152,501	365,460	40,239,844	49,030,811
28 Off-balance sheet items	-	69,308,609	10,911,428	37,096,129	10,710,006
29 Total required stable funding					282,123,107
30 Net stable funding ratio					127.53%

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

Risk classes	Distribution by residual maturity		Exposures of On-Balance Items			
	On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1) Claims or contingent claims on central governments or central banks	45,994,147			5,346,400		51,340,547
2) Claims or contingent claims on regional governments or local authorities						-
3) Claims or contingent claims on public sector entities						-
4) Claims or contingent claims on multilateral development banks						-
5) Claims or contingent claims on international organizations/institutions						-
6) Claims or contingent claims on commercial banks	18,705,081	55,600,389				74,305,470
7) Claims or contingent claims on corporates	49,631,916	77,715,772	142,638,125			269,985,813
8) Retail claims or contingent retail claims	456,151	99,586,586	4,035,865			104,078,602
9) Claims or contingent claims secured by mortgages on residential property						-
10) Past due items*	420,927	11,772,769	24,929,878			37,123,574
11) Items belonging to regulatory high-risk categories						-
12) Short-term claims on commercial banks and corporates						-
13) Claims in the form of collective investment undertakings (CIU)						-
14) Other items	5,275,000	6,664,680			5,531,987	17,471,667
15) Total	120,002,246	239,567,327	146,673,990	5,346,400	5,531,987	517,121,949

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

Table 18

On Balance Assets		Gross carrying values		c	d	e	f
		a	b				
Risk classes		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing	Expected Credit Loss	General Reserve	Accumulated write off, during the reporting period	Net Value
							(a+b-c-d)
1	Claims or contingent claims on central governments or central banks		31,280,547				51,280,547
2	Claims or contingent claims on regional governments or local authorities						-
3	Claims or contingent claims on public sector entities						-
4	Claims or contingent claims on multilateral development banks						-
5	Claims or contingent claims on international organizations/institutions						-
6	Claims or contingent claims on commercial banks		74,305,320				74,305,320
7	Claims or contingent claims on corporates	26,786,345	253,809,516	10,700,049			269,985,811
8	Retail claims or contingent retail claims	3,573,800	107,590,817	7,086,014			104,078,603
9	Claims or contingent claims secured by mortgages on residential property						-
10	Put else items*	27,639,905	20,082,139	10,598,470		885,234	37,123,574
11	Items belonging to regulatory high risk categories						-
12	Short-term claims on commercial banks and corporates						-
13	Claims in the form of collective investment undertakings (CIU)						-
14	Other items	3,516,867	19,383,510				22,900,376
15	Total	33,877,012	506,499,710	17,786,063	-	-	522,550,659
16	Of which: loans	30,191,274	307,983,110	17,081,602		885,234	321,092,781
17	Of which: securities		58,771,324	589,215			58,182,108

Put else items - Put else items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Put else items". An overdue loan line is not included in the formula for eliminating double counting.

Risk classes	On Balance Assets					
	Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value (a+b-c-d)
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing				
1 State, state organizations	512,141	99,373,922	824,914		186,806	59,061,148
2 Financial Institutions	511,850	171,293,222	1,808,209		85,299	169,996,863
3 Pawn shops	100	17,088	919			16,269
4 Construction Development, Real Estate Development and other Land Loans	1,151,566	19,069,843	169,420			20,051,989
5 Real Estate Management	8,724	48,077,187	154,425			47,931,485
6 Construction Companies	161,314	3,055,095	217,825		39,575	2,948,584
7 Production and Trade of Construction Materials	20,220	649,588	34,217		619	625,192
8 Trade of Consumer Foods and Goods	692,050	7,272,438	253,978		15,716	7,620,510
9 Production of Consumer Foods and Goods	144,361	1,593,042	66,052		2,810	1,671,351
10 Production and Trade of Durable Goods	-	346,370	1,277			345,093
11 Production and Trade of Clothes, Shoes and Textiles	-	3,378,349	6,619			3,371,730
12 Trade (Other)	367,507	17,972,751	765,100		85,505	17,579,158
13 Other Production	38,119	5,339,610	154,329		4,545	5,223,401
14 Hotels, Tourism	11,719,962	24,359,495	4,013,139		11,432	31,666,318
15 Restaurants	8,379,041	3,391,411	2,321,154		11,336	9,449,299
16 Industry	7,061	85,108	10,452			81,718
17 Oil Importers, Filling stations, gas stations and Retailers	992	20,030,725	76,283			19,955,434
18 Energy	54,415	56,442,279	803,817		35,999	55,692,877
19 Auto Dealers	1,998	321,479	11,802			311,675
20 HealthCare	75,204	1,723,495	142,997		-	1,655,702
21 Pharmacy	6,843	395,745	23,307		1,631	372,211
22 Telecommunication	5,839	394,415	22,324			377,929
23 Service	2,779,049	8,521,227	888,753		103,834	10,411,522
24 Agriculture	2,311,928	7,001,212	1,471,262		999	7,841,879
25 Other	1,029,892	6,910,377	1,382,134		221,729	6,558,135
26 Assets on which the Sector of reinvestment source is not accounted for	463,977	20,110,725	1,741,298		70,453	18,833,404
27 Other assets	3,516,867	19,383,510				22,900,376
28 Total	33,877,012	506,493,710	17,786,068	-	885,234	522,550,655

Bank: JSC PASHA Bank Georgia

Date:

3/31/2023

Table 20

Changes in Expected Credit Loss for loans and Corporate debt securities		Loans	Corporate debt securities
1	Opening balance of Expected Credit Loss	16,823,841	338,284
2	An increase in the ECL for possible losses on assets	4,185,957	281,337
2.1	As a result of the origination of the new assets	2,599,094	281,337
2.2	As a result of classification of assets as a low quality	1,586,863	
3	Decrease in ECL for possible losses on assets	3,394,421	13,888
3.1	As a result of write-off of assets	885,234	
3.2	As a result of partial or total payment of assets	2,482,460	13,888
3.3	As a result of classification of assets as a high quality	26,727	
4	Increase / Decrease ECL of foreign currency assets as a result of currency exchange rate changes	(533,775)	(16,518)
5	Closing balance of Expected Credit Loss	17,081,602	589,215

Changes in the stock of non-performing loans over the period		Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1	Opening balance	32,793,988	
2	Inflows to non-performing portfolios	4,474,844	
3	Increase of non-performing portfolio, as a result of currency exchange rate changes		
4	Outflows from non-performing portfolios		
5	Outflow due to the decrease level of credit risk	21,482	
6	Outflow due to loan repayment, partial or total	2,328,392	
7	Outflow due to write-offs	881,845	
8	Outflow due to taking possession of collateral	2,889,199	
9	Outflow due to sale of portfolio		
10	Outflow due to other situations		
11	Decrease of non-performing portfolio, as a result of currency exchange rate changes	956,639	
12	Closing balance	30,191,274	

of repayment source	Sector	Gross carrying value				Expected Credit Loss														
		1 st stage	2 nd stage	3 rd stage	POCI	1 st stage	2 nd stage	3 rd stage	POCI											
1	State, state organizations	8,593,207																		
2	Financial Institutions	65,330,720	7,889,953	200,116	502,885					815,912	934,299	8,891	505,536							
3	Open-Share	17,088									815									
4	Construction Development, Real Estate Development and other Land Loans	20,220,218	7,976,036	11,092,616	1,151,566					169,420	19,515	35,181	114,724							
5	Real Estate Management	44,122,075	63,778,678	329,654	8,724					112,689	93,525	18,560	8,214							
6	Construction Companies	3,097,704	3,118,649	862,044	146,110					202,622	44,208	12,609	146,404							
7	Production and Trade of Construction Materials	666,391	644,907	4,682	16,803					46,324	25,721	571	20,832							
8	Trade of Consumer Goods and Goods	4,298,720	3,033,786	1,038,712	392,272					295,543	33,908	10,348	162,228							
9	Production of Consumer Goods and Goods	1,737,404	956,827	1,036,215	144,367					66,052	9,375	16,126	40,551							
10	Production and Trade of Durable Goods	342,495	342,282	481						29	697	27								
11	Production and Trade of Clothes, Shoes and Textiles	3,373,371	3,373,172	481	358,299					6,614	290,470	24,064	359,876							
12	Trade (Other)	8,268,280	7,243,844	166,147	3,843					67,410	86,304	29,777	32,876							
13	Other Production	5,373,324	4,779,694	599,815	11,661,056					149,073	4,384,428	100,729	437,240	3,846,439						
14	Hotels, Tourism	36,020,409	15,215,274	9,143,529	11,661,056					4,384,428	100,729	437,240	3,846,439							
15	Restaurants	11,739,665	3,375,295	16,117	8,368,214					2,316,138	30,679	4,443	2,281,037							
16	Industry	92,150	79,262	5,846	7,067					14,452	2,842	342	7,608							
17	Oil Importers/Filling stations/gas stations and Retailers	20,004,891	19,190,395	814,498						73,584	40,405	11,914	54,068							
18	Energy	33,840,466	83,791,213	3,127	14,056					235,568	680,593	1,202	54,068							
19	Auto Dealers	523,477	314,663	1,616	1,998					11,807	3,406	398	1,998							
20	HealthCare	1,700,345	1,659,075	63,271	68,000					13,701	61,792	5,773	68,000							
21	Pharmacy	403,371	387,051	7,828	6,843					23,347	13,205	1,234	6,843							
22	Telecommunication	399,825	382,366	11,820	5,639					22,124	15,749	727	5,648							
23	Service	11,284,823	8,385,928	180,096	2,768,798					882,360	270,031	19,257	933,512							
24	Apprentice	9,368,181	7,800,212		2,296,634					1,470,762	89,868		1,381,894	1,375,894						
25	Other	8,058,318	6,203,238	333,698	1,021,672					1,379,635	313,774	38,323	1,027,558							
26	Items on which the Sector of nonperform assets is not accounted for	25,441,267	19,712,566	797,499	403,077					1,254,681	1,148,563	139,728	646,299							
27	Total	268,174,964	260,664,082	27,299,028	30,181,274					17,081,662	4,636,957	807,169	11,637,475							1,375,894

Table 25

Given existing value/initial value for Collateral - classification according to Collateral type	Classification according to Collateral type								
	Secured by deposit	Secured by the mass and mass instructions	Secured by bank and/or financial institutions	Secured by gold / gold jewelry	Secured by immovable property	Secured by shares / stocks and other securities	Secured by other collateral	Secured by another third party guarantee	Unsecured Amount
Total, nonperforming debt securities and OIF-Inhouse-Client loans									
Total	1,520,224	-	-	-	173,312,072	56,011,817	18,735,367	18,735,367	87,674,008
Of which: debt securities	-	-	-	-	98	14,008,740	2,643,715	2,643,715	36,271,004
OIF Inhouse-Client loans	77,839	-	29,301	-	8,262,093	2,892,133	14,229,329	14,229,329	42,216,942
Of which: Non-Performing loans	-	-	-	-	20,316,214	18	2,126,587	2,126,587	1,057,102
Of which: Non-Performing Corporate debt securities	-	-	-	-	-	-	-	-	-
Of which: Non-Performing OIF-Inhouse-Client loans	-	-	-	-	1,083,020	-	-	-	15,436

Tab. 2

Descrizione	1999				2000				2001				2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2470	2471	2472	2473	2474	2475	2476	2477	2478	2479	2480	2481	2482	2483	2484	2485	2486	2487	2488	2489	2490	2491	2492	2493	2494	2495	2496	2497	2498	2499	2500	2501	2502	2503	2504	2505	2506	2507	2508	2509	2510	2511	2512	2513	2514	2515	2516	2517	2518	2519	2520	2521	2522	2523	2524	2525	2526	2527	2528	2529	2530	2531	2532	2533	2534	2535	2536	2537	2538	2539	2540	2541	2542	2543	2544	2545	2546	2547	2548	2549	2550	2551	2552	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567	2568	2569	2570	2571	2572	2573	2574	2575	2576	2577	2578	2579	2580	2581	2582	2583	2584	2585	2586	2587	2588	2589	2590	2591	2592	2593	2594	2595	2596	2597	2598	2599	2600	2601	2602	2603	2604	2605	2606	2607	2608	2609	2610	2611	2612	2613	2614	2615	2616	2617	2618	2619	2620	2621	2622	2623	2624	2625	2626	2627	2628	2629	2630	2631	2632	2633	2634	2635	2636	2637	2638	2639	2640	2641	2642	2643	2644	2645	2646	2647	2648	2649	2650	2651	2652	2653	2654	2655	2656	2657	2658	2659	2660	2661	2662	2663	2664	2665	2666	2667	2668	2669	2670	2671	2672	2673	2674	2675	2676	2677	2678	2679	2680	2681	2682	2683	2684	2685	2686	2687	2688	2689	2690	2691	2692	2693	2694	2695	2696	2697	2698	2699	2700	2701	2702	2703	2704	2705	2706	2707	2708	2709	2710	2711	2712	2713	2714	2715	2716	2717	2718	2719	2720	2721	2722	2723	2724	2725	2726	2727	2728	2729	2730	2731	2732	2733	2734	2735	2736	2737	2738	2739	2740	2741	2742	2743	2744	2745	2746	2747	2748	2749	2750	2751	2752	2753	2754	2755	2756	2757	2758	2759	2760	2761	2762	2763	2764	2765	2766	2767	2768	2769	2770	2771	2772	2773	2774	2775	2776	2777	2778	2779	2780	2781	2782	2783	2784	2785	2786	2787	2788	2789	2790	2791	2792	2793	2794	2795	2796	2797	2798	2799	2800	2801	2802	2803	2804	2805	2806	2807	2808	2809	2810	2811	2812	2813	2814	2815	2816	2817	2818	2819	2820	2821	2822	2823	2824	2825	2826	2827	2828	2829	2830	2831	2832	2833	2834	2835	2836	2837	2838	2839	2840	2841	2842	2843	2844	2845	2846	2847	2848	2849	2850	2851	2852	2853	2854	2855	2856	2857	2858	2859	2860	2861	2862	2863	2864	2865	2866	2867	2868	2869	2870	2871	2872	2873	2874	2875	2876	2877	2878	2879	2880	2881	2882	2883	2884	2885	2886	2887	2888	2889	2890	2891	2892	2893	2894	2895	2896	2897	2898	2899	2900	2901	2902	2903	2904	2905	2906	2907	2908	2909	2910	2911	2912	2913	2914	2915	2916	2917	2918	2919	2920	2921	2922	2923	2924	2925	2926	2927	2928	2929	2930	2931	2932	2933	2934	2935	2936	2937	2938	2939	2940	2941	2942	2943	2944	2945	2946	2947	2948	2949	2950	2951	2952	2953	2954	2955	2956	2957	2958	2959	2960	2961	2962	2963	2964	2965	2966	2967	2968	2969	2970	2971	2972	2973	2974	2975	2976	2977	2978	2979	2980	2981	2982	2983	2984	2985	2986	2987	2988	2989	2990	2991	2992	2993	2994	2995	2996	2997	2998	2999	3000	3001	3002	3003	3004	3005	3006	3007	3008	3009	3010	3011	3012	3013	3014	3015
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