

Pillar 3 quarterly report		
1	Name of a bank	JSC PASHA Bank Georgia
2	Chairman of the Supervisory Board	Farid Mammadov
3	CEO of a bank	Nikoloz Shurghaia
4	Bank's web page	www.pashabank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

Table of contents	
1	Key ratios
2	Balance Sheet
3	Income statement
4	Off-balance sheet
5	Risk-Weighted Assets (RWA)
6	Information about supervisory board, senior management and shareholders
7	Linkages between financial statement assets and balance sheet items subject to credit risk weighting
8	Differences between carrying values of balance sheet items and exposure amounts subject to credit risk weighting
9	Regulatory Capital
9.1	Capital Adequacy Requirements
10	Reconciliation of regulatory capital to balance sheet
11	Credit risk weighted exposures
12	Credit risk mitigation
13	Standardized approach - effect of credit risk mitigation
14	Liquidity Coverage Ratio
15	Counterparty credit risk
15.1	Leverage Ratio
16	Net Stable Funding Ratio
17	Exposures distributed by residual maturity and Risk Classes
18	Gross carrying value, book value, reserves and write-offs by risk classes
19	Gross carrying value, book value, reserves and write-offs by Sectors of income source
20	Change in reserve for loans and Corporate debt securities
21	Changes in the stock of non-performing loans over the period
22	Distribution of loans, Debt securities, and Off-balance-sheet items according to Risk classification and Past due days
23	Loans Distributed according to LTV ratio, Loan reserves, Value of collateral for loans and loans secured by guarantors according to Risk classification and past due days
24	Loans and reserves on loans distributed according to Sectors of income source and risk classification
25	Loans, corporate debt securities and Off-balance-sheet items distributed by type of collateral
26	General and Qualitative information on Retail Products

Bank: JSC PASHA Bank Georgia
Date: 12/31/2022

Table 1 Key metrics

N		4Q-2022	3Q-2022	2Q-2022	1Q-2022	4Q-2021
Regulatory capital (amounts, GEL)						
<i>Based on Basel III framework</i>						
1	CET1 capital	88,477,907	87,660,852	87,689,198	89,340,855	65,001,418
2	Tier1 capital	88,477,907	87,660,852	87,689,198	89,340,855	65,001,418
3	Regulatory capital	105,517,547	110,636,092	110,772,679	113,442,882	88,849,008
4	CET1 capital total requirement	60,302,979	57,248,719	54,870,356	55,260,501	32,475,900
5	Tier1 capital total requirement	75,808,433	71,972,490	69,067,716	69,608,944	43,313,689
6	Regulatory capital total requirement	103,025,006	97,868,984	93,992,320	94,847,748	71,714,522
Total Risk Weighted Assets (amounts, GEL)						
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	556,152,868	527,486,562	495,834,913	493,521,123	475,591,138
Capital Adequacy Ratios						
<i>Based on Basel III framework *</i>						
8	CET1 capital	15.91%	16.62%	17.69%	18.10%	13.67%
9	Tier1 capital	15.91%	16.62%	17.69%	18.10%	13.67%
10	Regulatory capital	18.97%	20.97%	22.34%	22.99%	18.68%
11	CET1 capital total requirement	10.84%	10.85%	11.07%	11.20%	6.83%
12	Tier1 capital total requirement	13.63%	13.64%	13.93%	14.10%	9.11%
13	Regulatory capital total requirement	18.52%	18.55%	18.96%	19.22%	15.08%
Income						
14	Total Interest Income /Average Annual Assets	8.65%	8.42%	8.13%	7.80%	7.59%
15	Total Interest Expense / Average Annual Assets	3.41%	3.40%	3.46%	3.42%	3.38%
16	Earnings from Operations / Average Annual Assets	0.49%	1.73%	0.14%	-0.56%	0.53%
17	Net Interest Margin	5.24%	5.02%	4.66%	4.38%	4.21%
18	Return on Average Assets (ROAA)	-0.44%	-1.00%	-1.41%	-1.17%	-1.38%
19	Return on Average Equity (ROAE)	-2.43%	-5.54%	-7.98%	-7.22%	-8.37%
Asset Quality						
20	Non Performed Loans / Total Loans	10.37%	10.9%	10.9%	11.9%	12.7%
21	LLR/Total Loans	5.85%	5.9%	6.1%	6.3%	6.7%
22	FX Loans/Total Loans	58.78%	56.3%	60.2%	64.3%	64.4%
23	FX Assets/Total Assets	56.51%	61.9%	61.3%	62.3%	62.1%
24	Loan Growth-YTD	18.94%	14.9%	8.7%	7.1%	-7.8%
Liquidity						
25	Liquid Assets/Total Assets	11.12%	9.09%	8.52%	9.87%	13.75%
26	FX Liabilities/Total Liabilities	69.52%	78.34%	80.45%	79.53%	79.28%
27	Current & Demand Deposits/Total Assets	16.73%	11.87%	10.56%	11.16%	11.55%
Liquidity Coverage Ratio***						
28	Total HQLA	126,443,044	92,427,258	103,990,480	86,473,326	104,280,998
29	Net cash outflow	79,541,169	41,989,157	43,278,783	50,521,892	43,044,126
30	LCR ratio (%)	158.97%	220.12%	244.71%	179.00%	246.01%
Net Stable Funding Ratio						
31	Available stable funding	374,610,446	357,523,301	361,215,801	357,008,994	298,809,539
32	Required stable funding	287,598,577	298,230,166	271,237,916	273,085,223	262,699,005
33	Net stable funding ratio (%)	130.25%	119.88%	133.17%	130.73%	113.75%

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Bank: JSC PASHA Bank Georgia
Date: 12/31/2022

Table 2 **Balance Sheet** in Lari

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	1,391,066	2,937,345	4,328,411	1,042,129	3,705,151	4,747,280
2	Due from NBG	264,568	43,473,517	43,738,085	152,538	47,578,675	47,731,213
3	Due from Banks	27,144,157	34,210,332	61,354,489	15,055,676	25,509,089	40,564,766
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	35,481,000	7,410,998	42,891,998	28,082,000	12,590,995	40,672,995
6.1	Loans	150,263,976	214,308,570	364,572,546	109,144,121	197,372,268	306,516,389
6.2	Less: Loan Loss Reserves	-7,494,213	-13,821,149	-21,315,362	-5,202,521	-15,381,631	-20,584,152
6	Net Loans	142,769,763	200,487,421	343,257,184	103,941,600	181,990,637	285,932,237
7	Accrued Interest and Dividends Receivable	1,377,863	1,055,009	2,432,872	1,423,155	1,243,097	2,666,252
8	Other Real Estate Owned & Repossessed Assets	278,408	0	278,408	232,301	0	232,301
9	Equity Investments	0	0	0	0	0	0
10	Fixed Assets and Intangible Assets	11,441,089	0	11,441,089	14,102,196	0	14,102,196
11	Other Assets	2,734,535	44,115	2,778,650	2,068,098	16,637	2,084,735
12	Total assets	222,882,450	289,618,737	512,501,187	166,099,693	272,634,282	438,733,975
	Liabilities						
13	Due to Banks	13,608,525	56,928,267	70,536,792	3,010,590	58,882,622	61,893,211
14	Current (Accounts) Deposits	24,664,194	51,421,290	76,085,484	5,270,824	41,125,909	46,396,733
15	Demand Deposits	6,224,727	3,429,371	9,654,098	3,195,878	1,096,776	4,292,655
16	Time Deposits	59,059,969	122,847,418	181,907,387	40,510,228	120,362,181	160,872,408
17	Own Debt Securities	0	0	0	0	0	0
18	Borrowings	16,000,000	20,888,890	36,888,890	20,000,000	23,729,034	43,729,034
19	Accrued Interest and Dividends Payable	672,339	3,030,756	3,703,095	453,512	7,567,740	8,021,251
20	Other Liabilities	7,393,828	5,579,177	12,973,005	4,002,140	8,686,138	12,688,278
21	Subordinated Debentures	0	27,020,000	27,020,000	0	30,976,000	30,976,000
22	Total liabilities	127,623,583	291,145,168	418,768,751	76,443,171	292,426,400	368,869,571
	Equity Capital						
23	Common Stock	129,000,000	0	129,000,000	103,000,000	0	103,000,000
24	Preferred Stock	0	0	0	0	0	0
25	Less: Repurchased Shares	0	0	0	0	0	0
26	Share Premium	0	0	0	0	0	0
27	General Reserves	0	0	0	0	0	0
28	Retained Earnings	-35,267,563	0	-35,267,563	-33,135,596	0	-33,135,596
29	Asset Revaluation Reserves	0	0	0	0	0	0
30	Total Equity Capital	93,732,437	0	93,732,437	69,864,404	0	69,864,404
31	Total liabilities and Equity Capital	221,356,019	291,145,168	512,501,187	146,307,575	292,426,400	438,733,975

Bank: JSC PASHA Bank Georgia
Date: 12/31/2022

Table 3		Income statement			in Lari		
N	N	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
		Interest Income					
1	Interest Income from Bank's "Nostro" and Deposit Accounts	1,288,558	458,894	1,747,452	707,256	-103,943	603,313
2	Interest Income from Loans	20,406,445	14,638,584	35,045,029	12,899,448	14,974,931	27,874,379
2.1	from the Interbank Loans		3	3		6	6
2.2	from the Retail or Service Sector Loans	4,767,692	7,185,248	11,952,940	4,445,677	7,997,389	12,443,066
2.3	from the Energy Sector Loans		2,393,382	2,393,382		537,408	537,408
2.4	from the Agriculture and Forestry Sector Loans	674,614	183,873	858,486	614,284	61,345	675,629
2.5	from the Construction Sector Loans	679,312	1,953,933	2,633,245	925,724	2,169,878	3,095,603
2.6	from the Mining and Mineral Processing Sector Loans			0	9,479	4,209	13,689
2.7	from the Transportation or Communications Sector Loans			0			0
2.8	from Individuals Loans	6,016,329	574,059	6,590,387	2,957,038	1,233,790	4,190,827
2.9	from Other Sectors Loans	8,268,499	2,348,086	10,616,586	3,947,245	2,970,905	6,918,151
3	Fees/penalties income from loans to customers	338,761	517,645	856,406	363,780	677,755	1,041,536
4	Interest and Discount Income from Securities	3,319,621	1,343,908	4,663,530	3,280,571	1,015,401	4,295,972
5	Other Interest Income			0			0
6	Total Interest Income	25,353,386	16,959,032	42,312,417	17,251,056	16,564,144	33,815,200
		Interest Expense					
7	Interest Paid on Demand Deposits	603,002	160,160	763,162	373,155	93,271	466,426
8	Interest Paid on Time Deposits	4,985,145	4,104,409	9,089,554	3,268,711	4,000,842	7,269,553
9	Interest Paid on Banks Deposits	677,084	2,264,666	2,941,750	631,992	2,715,800	3,347,792
10	Interest Paid on Own Debt Securities			0			0
11	Interest Paid on Other Borrowings	1,848,657	2,032,218	3,880,875	1,701,842	2,289,672	3,991,513
12	Other Interest Expenses			0			0
13	Total Interest Expense	8,113,887	8,561,453	16,675,340	5,975,699	9,099,585	15,075,284
14	Net Interest Income	17,239,499	8,397,578	25,637,077	11,275,356	7,464,559	18,739,916
		Non-Interest Income					
15	Net Fee and Commission Income	88,419	159,286	247,705	43,484	77,200	33,716
15.1	Fee and Commission Income	241,610	507,047	748,657	118,099	380,158	498,257
15.2	Fee and Commission Expense	153,192	347,760	500,952	161,583	302,958	464,541
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities		52	52			0
19	Gain (Loss) from Foreign Exchange Trading	10,915,800	0	10,915,800	9,946,379	0	9,946,379
20	Gain (Loss) from Foreign Exchange Translation	-679,376	0	-679,376	-6,985,817	0	-6,985,817
21	Gain (Loss) on Sales of Fixed Assets	-59,696		-59,696	-803,084		-803,084
22	Non-Interest Income from other Banking Operations	1,747,717	617,782	2,365,499	1,229,651	424,536	1,654,187
23	Other Non-Interest Income	62,439	518	62,958	398,863		398,863
24	Total Non-Interest Income	12,075,303	777,638	12,852,941	3,742,507	501,736	4,244,244
		Non-Interest Expenses					
25	Non-Interest Expenses from other Banking Operations	738,218	1,257,422	1,995,640	880,957	1,348,671	2,229,628
26	Bank Development, Consultation and Marketing Expenses	8,129,926	9,602	8,139,528	4,726,470	2,814	4,729,285
27	Personnel Expenses	19,460,905	0	19,460,905	13,988,850	0	13,988,850
28	Operating Costs of Fixed Assets	5,795	0	5,795	5,711	0	5,711
29	Depreciation Expense	5,544,418	0	5,544,418	5,815,015	0	5,815,015
30	Other Non-Interest Expenses	1,701,182		1,701,182	1,655,367		1,655,367
31	Total Non-Interest Expenses	35,580,444	1,267,024	36,847,469	27,072,371	1,351,485	28,423,856
32	Net Non-Interest Income	-23,505,141	-489,386	-23,994,528	-23,329,863	-849,749	-24,179,612
33	Net Income before Provisions	-6,265,643	7,908,192	1,642,549	-12,054,507	6,614,810	-5,439,697
34	Loan Loss Reserve	2,806,777	0	2,806,777	1,426,592	0	1,426,592
35	Provision for Possible Losses on Investments and Securities		0	0		0	0
36	Provision for Possible Losses on Other Assets	967,740		967,740	-650,504		-650,504
37	Total Provisions for Possible Losses	3,774,517	0	3,774,517	776,088	0	776,088
38	Net Income before Taxes and Extraordinary Items	-10,040,160	7,908,192	-2,131,967	-12,830,595	6,614,810	-6,215,785
39	Taxation			0			0
40	Net Income after Taxation	-10,040,160	7,908,192	-2,131,967	-12,830,595	6,614,810	-6,215,785
41	Extraordinary Items	0	0	0	62,882	0	62,882
42	Net Income	-10,040,160	7,908,192	-2,131,967	-12,767,713	6,614,810	-6,152,902

Bank: JSC PASHA Bank Georgia
Date: 12/31/2022

Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities and Commitments	95,114,131	28,419,645	123,533,776	33,284,807	18,907,716	52,192,523
1.1	Guarantees Issued	43,077,385	18,041,906	61,119,292	11,537,782	14,193,372	25,731,154
1.2	Letters of credit Issued		260,981	260,981			0
1.3	Undrawn loan commitments	52,036,746	10,116,758	62,153,504	21,747,025	4,714,344	26,461,369
1.4	Other Contingent Liabilities			0			0
2	Guarantees received as security for liabilities of the bank			0			0
3	Assets pledged as security for liabilities of the bank	0	0	0	0	0	0
3.1	Financial assets of the bank			0			0
3.2	Non-financial assets of the bank			0			0
4	Guarantees received as security for receivables of the bank	17,045,052	329,595,087	346,640,139	30,819,843	328,298,043	359,117,886
4.1	Surety, joint liability	30,100	317,843,856	317,873,956	27,899,002	311,835,405	339,734,407
4.2	Guarantees	17,014,952	11,751,230	28,766,183	2,920,841	16,462,638	19,383,479
5	Assets pledged as security for receivables of the bank	90,573,419	369,593,283	460,166,702	89,024,604	1,093,303,260	1,182,327,864
5.1	Cash	2,039,896	3,999,693	6,039,590	2,601,659	6,183,237	8,784,896
5.2	Precious metals and stones			0			0
5.3	Real Estate:	33,800,000	287,998,210	321,798,210	37,655,876	965,525,581	1,003,181,458
5.3.1	Residential Property	1	35,309,406	35,309,407	0	46,286,604	46,286,604
5.3.2	Commercial Property	0	189,742,121	189,742,121	3,855,876	847,053,641	850,909,517
5.3.3	Complex Real Estate			0	0	3,493,164	3,493,164
5.3.4	Land Parcel	0	47,306,356	47,306,356	0	38,619,226	38,619,226
5.3.5	Other	33,799,999	15,640,327	49,440,326	33,800,000	30,072,947	63,872,947
5.4	Movable Property	0	43,391,010	43,391,010	2,308,546	103,008,761	105,317,307
5.5	Shares Pledged	0	95	95	0	56	56
5.6	Securities	0	14	14			0
5.7	Other	54,733,523	34,204,261	88,937,784	46,458,522	18,585,625	65,044,147
6	Derivatives	54,692,130	272,650,604	327,342,734	24,446,025	120,526,488	144,972,513
6.1	Receivables through FX contracts (except options)	28,447,098	134,952,234	163,399,332	3,230,820	69,182,652	72,413,472
6.2	Payables through FX contracts (except options)	26,245,032	137,698,370	163,943,402	21,215,205	51,343,836	72,559,041
6.3	Principal of interest rate contracts (except options)			0			0
6.4	Options sold			0			0
6.5	Options purchased			0			0
6.6	Nominal value of potential receivables through other derivatives			0			0
6.7	Nominal value of potential payables through other derivatives			0			0
7	Receivables not recognized on-balance	6,798,665	7,248,852	14,047,517	2,593,602	3,474,526	6,068,127
7.1	Principal of receivables derecognized during last 3 month	564,744	0	564,744	279,153	0	279,153
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	615,151	1,940,956	2,556,107	-312,935	-519,620	-832,555
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	3,024,722	0	3,024,722	1,474,127	0	1,474,127
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	3,773,943	7,248,852	11,022,795	1,119,475	3,474,526	4,594,001
8	Non-cancelable operating lease	0	0	0	0	0	0
8.1	Through indefint term agreement			0			0
8.2	Within one year			0			0
8.3	From 1 to 2 years			0			0
8.4	From 2 to 3 years			0			0
8.5	From 3 to 4 years			0			0
8.6	From 4 to 5 years			0			0
8.7	More than 5 years			0			0
9	Capital expenditure commitment			0			0

Bank: JSC PASHA Bank Georgia
 Date: 12/31/2022

Table 5 **Risk Weighted Assets** *in Lari*

N		4Q-2022	3Q-2022	2Q-2022	1Q-2022	4Q-2021
1	Risk Weighted Assets for Credit Risk	497,820,929	476,626,324	440,293,243	438,994,708	420,416,310
1.1	Balance sheet items *	456,038,374	436,680,212	415,169,308	422,082,516	403,563,014
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)					-
1.2	Off-balance sheet items	38,514,568	38,068,843	23,540,141	15,299,570	15,405,027
1.3	Counterparty credit risk	3,267,987	1,877,268	1,583,794	1,612,622	1,448,269
2	Risk Weighted Assets for Market Risk	4,745,002	6,502,079	11,183,511	10,168,256	10,816,669
3	Risk Weighted Assets for Operational Risk	53,586,937	44,358,159	44,358,159	44,358,159	44,358,159
4	Total Risk Weighted Assets	556,152,868	527,486,562	495,834,913	493,521,123	475,591,138

* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

Bank: JSC PASHA Bank Georgia
 Date: 12/31/2022

Information about supervisory board, directorate, beneficiary owners and shareholders

Table 6

	Members of Supervisory Board	Independence status
1	Shahin Mammadov	Member of PASHA Bank Supervisory Board
2	George Glonti	Senior Independent Member of PASHA Bank Supervisory Board
3	Ebru Ogan Knottnerus	Independent Member of PASHA Bank Supervisory Board
4	Jalal Gasimov	Member of PASHA Bank Supervisory Board
5	Farid Mammadov	Chairman of PASHA Bank Supervisory Board
6		
7		
8		
9		
10		
	Members of Board of Directors	Position/Subordinated business units
1	Nikoloz Shurghaia	Chairman of Board of Directors, CEO
2	Selim Berent	Member of the Board of Directors, CFO
3	Levan Aladashvili	Member of the Board of Directors, Chief Risk Officer
4		
5		
6		
7		
8		
9		
10		
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	PASHA Bank OJSC	100%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Mr. Arif Pashayev	19.49%
2	Mrs. Arzu Aliyeva	34.91%
3	Mrs. Leyla Aliyeva	34.91%
4	Mr. Mir Jamal Pashayev	10.69%

Bank: JSC PASHA Bank Georgia
Date: 12/31/2022

Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

	Account name of standardized supervisory balance sheet item	a Carrying values as reported in published stand-alone financial statements per local accounting rules	b Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	c Subject to credit risk weighting
1	Cash	4,328,411		4,328,411
2	Due from NBG	43,738,085		43,738,085
3	Due from Banks	61,354,489		61,354,489
4	Dealing Securities	-		0
5	Investment Securities	42,891,998		42,891,998
6.1	Loans	364,572,546		364,572,546
6.2	Less: Loan Loss Reserves	(21,315,362)		-21,315,362
6	Net Loans	343,257,184		343,257,184
7	Accrued Interest and Dividends Receivable	2,432,872		2,432,872
8	Other Real Estate Owned & Repossessed Assets	278,408		278,408
9	Equity Investments	-		0
10	Fixed Assets and Intangible Assets	11,441,089	5,254,530	6,186,560
11	Other Assets	2,778,650		2,778,650
	Total exposures subject to credit risk weighting before adjustments	512,501,187	5,254,530	507,246,658

Bank: JSC PASHA Bank Georgia
 Date: 12/31/2022

Table 8 **Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amount** *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	507,246,658
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	123,464,787
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	163,399,332
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	794,110,777
4	Effect of provisioning rules used for capital adequacy purposes	6,692,143
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-84,950,220
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-160,131,346
6	Effect of other adjustments *	
7	Total exposures subject to credit risk weighting	555,721,355

*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

Bank: JSC PASHA Bank Georgia

Date: 12/31/2022

Table 9 **Regulatory capital**

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	93,732,437
2	Common shares that comply with the criteria for Common Equity Tier 1	129,000,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	-35,267,563
7	Regulatory Adjustments of Common Equity Tier 1 capital	5,254,530
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	5,254,530
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	88,477,907
24	Additional tier 1 capital before regulatory adjustments	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	Regulatory Adjustments of Additional Tier 1 capital	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	0
36	Tier 2 capital before regulatory adjustments	17,039,640
37	Instruments that comply with the criteria for Tier 2 capital	10,816,878
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	6,222,762
40	Regulatory Adjustments of Tier 2 Capital	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	17,039,640

Bank: JSC PASHA Bank Georgia

Date: 12/31/2022

Table 9.1 **Capital Adequacy Requirements**

Minimum Requirements		Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	25,026,879
1.2	Minimum Tier 1 Requirement	6.00%	33,369,172
1.3	Minimum Regulatory Capital Requirement	8.00%	44,492,229
2	Combined Buffer		
2.1	Capital Conservation Buffer *	2.50%	13,903,822
2.2	Countercyclical Buffer	0.00%	-
2.3	Systemic Risk Buffer	0.00%	-
3	Pillar 2 Requirements		
3.1	CET1 Pillar 2 Requirement	3.84%	21,372,278
3.2	Tier 1 Pillar2 Requirement	5.13%	28,535,439
3.3	Regulatory capital Pillar 2 Requirement	8.02%	44,628,955
	Total Requirements	Ratios	Amounts (GEL)
4	CET1	10.84%	60,302,979
5	Tier 1	13.63%	75,808,433
6	Total regulatory Capital	18.52%	103,025,006

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

Bank: JSC PASHA Bank Georgia
Date: 12/31/2022

Table 10 **Reconciliation of balance sheet to regulatory capital** in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	4,328,411	
2	Due from NBG	43,738,085	
3	Due from Banks	61,354,489	
4	Dealing Securities	0	
5	Investment Securities	42,891,998	
6.1	Loans	364,572,546	
6.2	Less: Loan Loss Reserves	-21,315,362	
6.2.1	<i>Of which: General Reserves</i>	5,003,550	table 9 (Capital), N39
6.2.2	<i>Of which: COVID-19 Related Reserves</i>		
6	Net Loans	343,257,184	
7	Accrued Interest and Dividends Receivable	2,432,872	
8	Other Real Estate Owned & Repossessed Assets	278,408	
9	Equity Investments		
9.1	<i>Of which above 10% equity holdings in financial institutions</i>		
9.2	<i>Of which significant investments subject to limited recognition</i>		
9.3	<i>Of which below 10% equity holdings subject to limited recognition</i>		
10	Fixed Assets and Intangible Assets	11,441,089	
10.1	<i>Of which intangible assets</i>	5,254,530	table 9 (Capital), N10
11	Other Assets	2,778,650	
12	Total assets	512,501,187	
13	Due to Banks	70,536,792	
14	Current (Accounts) Deposits	76,085,484	
15	Demand Deposits	9,654,098	
16	Time Deposits	181,907,387	
17	Own Debt Securities		
18	Borrowings	36,888,890	
19	Accrued Interest and Dividends Payable	3,703,095	
20	Other Liabilities	12,973,005	
20.1	<i>Of which general reserves on other liabilities</i>	1,219,212	
21	Subordinated Debentures	27,020,000	
21.1	<i>Of which tier 2 capital qualifying instruments</i>	10,816,878	
22	Total liabilities	418,768,751	
23	Common Stock	129,000,000	
24	Preferred Stock		
25	Less: Repurchased Shares		
26	Share Premium		
27	General Reserves		
28	Retained Earnings	-35,267,563	
29	Asset Revaluation Reserves		
30	Total Equity Capital	93,732,437	

Credit Risk Weighted Exposures
 (On-balance items and off-balance items after credit conversion factor)

Table 11 Exposure classes	0%		20%		25%		50%		75%		100%		150%		250%		Risk Weighted Exposures before Credit Risk Mitigation
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			
1 Claims on counterpart claims on central governments or central banks	6,798,022	-	-	-	-	-	-	-	-	-	45,413,517	-	-	-	-	-	45,413,517
2 Claims on counterpart claims on national governments or local authorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Claims on counterpart claims on public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Claims on counterpart claims on international development banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Claims on counterpart claims on international organizations/institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Claims on counterpart claims on commercial banks	-	-	10,814,036	-	-	-	5,720,200	-	-	-	-	100,000	-	-	-	-	16,634,236
7 Claims on counterpart claims on corporations	-	-	-	-	-	-	-	-	-	-	207,262,029	37,126,462	-	-	-	-	244,388,491
8 Retail claims on counterpart claims	-	-	-	-	-	-	-	-	-	-	40,940,000	4,820,000	-	-	-	-	45,760,000
9 Retail claims on counterpart claims secured by mortgages on residential property	-	-	-	-	-	-	-	-	-	-	42,512,740	-	-	-	-	-	42,512,740
10 Retail claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Bank balances in or claims on bank cash accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Other items held on collateral basis and customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Claims in the form of collective investment undertakings (CIU)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Total items	6,798,022	-	10,814,036	-	-	-	5,720,200	-	-	-	45,413,517	37,126,462	40,940,000	4,820,000	-	-	134,403,635
Total	10,696,044	-	10,814,036	-	-	-	5,720,200	-	-	-	89,827,034	37,126,462	40,940,000	4,820,000	-	-	139,323,736

Section 102(a)		Part II - Other Information										Section 102(c)	
Disposition		Description of property		Date and other information		Identity of transferee		Amount or value		Exemption		Beneficiary	

Bank: JSC PASHA Bank Georgia
 Date: 3/31/2022

Table 13 Standardized approach - Effect of credit risk mitigation

	a	c		d	e	f
		b				
	On-balance sheet exposures	Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)
Asset Classes						
1 Claims or contingent claims on central governments or central banks	49,211,531			43,473,517	43,473,517	88%
2 Claims or contingent claims on regional governments or local authorities	-			-	-	0%
3 Claims or contingent claims on public sector entities	-			-	-	0%
4 Claims or contingent claims on multilateral development banks	-			-	-	0%
5 Claims or contingent claims on international organizations/institutions	-			-	-	0%
6 Claims or contingent claims on commercial banks	61,534,668	270,000	135,000	14,158,018	14,158,018	23%
7 Claims or contingent claims on corporates	297,392,939	78,246,276	37,186,463	334,579,402	334,337,232	100%
8 Retail claims or contingent retail claims	49,900,008	44,948,511	5,557,415	55,457,423	55,377,241	100%
9 Claims or contingent claims secured by mortgages on residential property	-			-	-	0%
10 Past due items	42,571,740			42,571,740	42,571,740	100%
11 Items belonging to regulatory high-risk categories	-			-	-	0%
12 Short-term claims on commercial banks and corporates	-			-	-	0%
13 Claims in the form of collective investment undertakings ('CIU')	-			-	-	0%
14 Other items	13,327,915			8,999,504	8,999,504	68%
Total	513,938,801	123,464,787	42,878,878	499,239,604	498,917,252	90%

Bank: JSC PASHA Bank Georgia
Date: 12/31/2022

Table 11 Liquidity Coverage Ratio

	Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets									
1 Total HQLA				23,170,505	103,272,539	126,443,044	9,872,163	48,112,991	57,985,154
Cash outflows									
2 Retail deposits	6,065,802	38,757,713	44,823,516	586,822	11,151,325	11,738,147	155,731	2,531,968	2,687,699
3 Unsecured wholesale funding	59,434,403	269,204,968	328,639,372	19,250,798	49,959,029	69,209,827	18,689,637	47,282,096	65,971,733
4 Secured wholesale funding	16,000,000	-	16,000,000	-	-	-	-	-	-
5 Outflows related to off-balance sheet obligations and net short position of derivative exposures	89,066,290	33,527,906	122,594,196	14,728,345	9,024,673	23,753,018	4,885,892	4,501,660	9,387,553
6 Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7 Other contingent funding obligations	4,477,129	9,720,354	14,197,483	3,558,262	2,889,208	6,447,470	3,525,516	2,932,091	6,457,607
8 TOTAL CASH OUTFLOWS	175,043,624	351,210,942	526,254,566	38,124,228	73,024,235	111,148,463	27,256,776	57,247,815	84,504,591
Cash inflows									
9 Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10 Inflows from fully performing exposures	153,976,945	208,433,237	362,410,182	28,762,298	1,718,775	30,481,073	41,862,749	62,158,781	104,021,530
11 Other cash inflows	8,530,213	8,719,001	17,249,214	670,042	506,179	1,126,221	612,454	490,521	1,102,975
12 TOTAL CASH INFLOWS	162,507,158	217,152,238	379,659,396	29,382,340	2,224,955	31,607,294	42,475,203	62,649,302	105,124,505
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13 Total HQLA				23,170,505	103,272,539	126,443,044	9,872,163	48,112,991	57,985,154
14 Net cash outflow				9,531,057	70,799,281	79,541,169	6,814,194	14,311,954	21,126,148
15 Liquidity coverage ratio (%)				243.11%	145.87%	158.97%	144.88%	336.17%	274.47%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

Bank: JSC PASHA Bank Georgia
Date: 12/31/2022

Table 15 Counterparty credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	FX contracts	163,399,332		3,267,987	0	0	0	0	3,267,987	0	0	3,267,987
1.1	Maturity less than 1 year	163,399,332	2.0%	3,267,987					3,267,987			3,267,987
1.2	Maturity from 1 year up to 2 years	0	5.0%	0								0
1.3	Maturity from 2 years up to 3 years	0	8.0%	0								0
1.4	Maturity from 3 years up to 4 years	0	11.0%	0								0
1.5	Maturity from 4 years up to 5 years	0	14.0%	0								0
1.6	Maturity over 5 years	0										0
2	Interest rate contracts	0		0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year		0.5%	0								0
2.2	Maturity from 1 year up to 2 years		1.0%	0								0
2.3	Maturity from 2 years up to 3 years		2.0%	0								0
2.4	Maturity from 3 years up to 4 years		3.0%	0								0
2.5	Maturity from 4 years up to 5 years		4.0%	0								0
2.6	Maturity over 5 years											0
	Total	163,399,332		3,267,987	0	0	0	0	3,267,987	0	0	3,267,987

Bank: JSC PASHA Bank Georgia

Date: 12/31/2022

Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	519,193,331
2	(Asset amounts deducted in determining Tier 1 capital)	(5,254,530)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	513,938,801
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	3,267,987
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	3,267,987
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	123,464,787
18	(Adjustments for conversion to credit equivalent amounts)	(80,585,910)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	42,878,878
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	Tier 1 capital	88,477,907
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	560,085,666
Leverage ratio		
22	Leverage ratio	15.797%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

*COVID 19 related provisions are deducted from balance sheet items

Bank: JSC PASHA Bank Georgia
Date: 12/31/2022

Table 16 Net Stable Funding Ratio

		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding						
1	Capital:	99,294,785	-	-	188,099,461	287,394,247
2	Regulatory capital	99,294,785			-	99,294,785
3	Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year				188,099,461	188,099,461
4	year	16,215,539	14,346,670	6,942,336	1,417,211	27,140,096
5	Residents' deposits	3,499,172	7,186,482	5,829,110	550,165	16,211,682
6	Non-residents' deposits	12,716,367	7,160,188	1,113,226	867,046	10,928,413
7	Wholesale funding	84,522,835	39,184,426	40,547,295	-	60,076,104
8	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector	57,936,227	21,668,686	29,976,857	-	54,790,885
9	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions	26,586,608	17,515,740	10,570,438	-	5,285,219
10	Liabilities with matching interdependent assets					
11	Other liabilities:	-	21,025,078	-	-	-
12	Liabilities related to derivatives	-	934,564	-	-	-
13	All other liabilities and equity not included in the above categories	-	20,090,514	-	-	-
14	Total available stable funding					374,610,446
Required stable funding						
15	Total high-quality liquid assets (HQLA)	107,286,515	30,365,600	-	-	4,479,281
16	Performing loans and securities:	2,134,471	58,788,878	52,488,068	217,598,167	235,634,915
17	Loans and deposits to financial institutions secured by Level 1 HQLA	-	-	-	-	-
18	Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	2,134,471	23,440,424	26,833,350	19,479,852	36,732,761
19	Loans to non-financial institutions and retail customers, of which:	-	33,528,454	25,654,718	187,411,918	188,891,716
20	With a risk weight of less than or equal to 35%					
21	Residential mortgages, of which:					
22	With a risk weight of less than or equal to 35%					
23	Securities that do not qualify as HQLA	-	1,820,000	-	10,706,398	10,010,438
24	Assets with matching interdependent liabilities					
25	Other assets:	6,186,560	2,778,416	236,940	28,778,584	36,668,069
26	Assets related to derivatives	Jan-00	390,495	-	-	390,495
27	All other assets not included in the above categories	6,186,560	2,387,922	236,940	28,778,584	36,277,574
28	Off-balance sheet items	-	72,618,642	15,638,332	33,988,602	10,816,312
29	Total required stable funding					287,598,577
30	Net stable funding ratio					130.25%

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

Bank: JSC PASHA Bank Georgia
Date: 12/31/2022

Table 17

maturity Risk classes	Distribution by residual		Exposures of On-Balance Items			
	On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1 Claims or contingent claims on central governments or central banks	43,742,131			5,469,400		49,211,531
2 Claims or contingent claims on regional governments or local authorities						-
3 Claims or contingent claims on public sector entities						-
4 Claims or contingent claims on multilateral development banks						-
5 Claims or contingent claims on international organizations/institutions						-
6 Claims or contingent claims on commercial banks	30,924,700	30,609,968				61,534,668
7 Claims or contingent claims on corporates		3,113,200	210,860,405	123,039,066		337,012,671
8 Retail claims or contingent retail claims		418,037	52,401,935	32,044		52,852,016
9 Claims or contingent claims secured by mortgages on residential property						-
10 Past due items*		1,774,861	30,934,692	9,862,187		42,571,740
11 Items belonging to regulatory high-risk categories						-
12 Short-term claims on commercial banks and corporates						-
13 Claims in the form of collective investment undertakings ('CIU')						-
14 Other items	4,328,411	2,812,945			6,186,560	13,327,915
15 Total	78,995,242	36,954,150	263,262,340	128,540,510	6,186,560	513,938,801

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminate double counting.

Bank: JSC PASHA Bank Georgia
 Date: 12/31/2022

Table 18

Risk classes	On Balance Assets							Book value (a+b-c-d-e)
	Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period		
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing						
1		49,211,531						49,211,531
2								-
3								-
4								-
5								-
6		61,534,668						61,534,668
7	34,572,128	315,760,107	13,319,564	5,690,752				381,321,919
8	3,449,504	51,592,411	2,189,899	1,001,392		587,805		51,850,624
9								-
10	31,489,511	22,243,424	11,161,195	297,363				42,274,377
11								-
12								-
13								-
14	604,170	18,304,037	325,762					18,582,445
15	38,625,802	496,402,754	15,835,225	6,692,148	-	587,805		512,501,187
16	Of which: loans	37,790,897	322,892,541	15,391,531	5,923,831		587,805	395,258,076
17	Of which: securities		44,199,506		768,312			48,431,194

Past due items - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting

Bank: JSC PASHA Bank Georgia
 Date: 12/31/2022

Table 12

On Balance Assets	a	b	c	d	e	f	g
	Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period	Book value (a+b-c-d-e)
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing					
1 State, state organizations	579,792	9,186,632	406,643	178,939	-	136,207	9,180,841
2 Financial Institutions	584,949	208,427,624	283,136	1,945,475	-	144,466	206,783,961
3 Pawn-shops	100	20,205	100	402	-	-	19,802
4 Construction Development, Real Estate Development and other Land Loans	1,313,783	21,715,499	981,525	316,090	-	2,567	21,731,667
5 Real Estate Management	1,058,760	44,567,247	400,877	869,119	-	-	44,356,010
6 Construction Companies	126,674	3,328,569	196,863	45,229	-	67,506	3,213,152
7 Production and Trade of Construction Materials	2,220,365	462,849	670,989	8,938	-	-	2,003,487
8 Trade of Consumer Foods and Goods	650,964	9,578,944	324,131	166,558	-	19,433	9,739,219
9 Production of Consumer Foods and Goods	311,465	2,011,472	233,994	12,234	-	2,775	2,076,710
10 Production and Trade of Durable Goods	130,983	73,979	38,766	1,424	-	-	164,772
11 Production and Trade of Clothes, Shoes and Textiles	-	3,526,837	50	70,277	-	-	3,456,510
12 Trade (Other)	356,361	8,297,010	219,763	161,259	-	45,152	8,272,349
13 Other Production	568,807	5,127,223	182,418	23,887	-	6,487	5,489,725
14 Hotels, Tourism	15,356,276	23,084,816	4,630,724	459,688	-	-	33,350,681
15 Restaurants	7,393,566	3,736,627	2,339,430	51,988	-	2,229	8,738,774
16 Industry	4,028	98,862	1,257	1,954	-	-	99,678
17 Oil Importers, Filling stations, gas stations and Retailers	879,504	30,693,711	1,375,518	389,021	-	-	29,808,676
18 Energy	91,729	47,273,627	83,565	938,808	-	-	46,342,984
19 Auto Dealers	1,998	10,396,811	999	206,672	-	-	10,191,138
20 HealthCare	74,601	1,917,407	29,784	37,876	-	28,678	1,924,349
21 Pharmacy	10,826	418,837	5,845	8,294	-	-	415,523
22 Telecommunication	10,987	392,801	7,824	7,740	-	5,996	388,224
23 Service	2,539,995	9,317,513	924,593	172,438	-	38,879	10,760,477
24 Agriculture	2,468,739	6,014,636	742,021	118,346	-	-	7,623,007
25 Other	973,477	13,831,395	1,242,423	137,094	-	86,432	13,425,355
26 Assets on which the Sector of repayment source is not accounted for	312,705	14,597,584	186,227	362,392	-	998	14,361,671
27 Other assets	604,170	18,304,037	325,762	-	-	-	18,582,445
28 Total	38,625,802	496,402,754	15,835,225	6,692,143	-	587,805	512,501,187

Bank: JSC PASHA Bank Georgia

Date: 12/31/2022

Table 20

<u>Changes in reserve for loans and Corporate debt securities</u>		Change in reserves for loans during the reporting period	Change in reserves for Corporate debt securities during the reporting period
1	Opening balance	20,820,324	444,067
2	An increase in the reserve for possible losses on assets	5,187,576	330,840
2.1	As a result of the origination of the new assets	3,306,234	330,840
2.2	As a result of classification of assets as a low quality	1,881,342	-
2.3	Increase reserve of foreign currency assets as a result of currency exchange rate changes	-	-
2.4	As a result of an increase in "additional general reserves"	-	-
3	Decrease in reserve for possible losses on assets	4,692,538	6,595
3.1	As a result of write-off of assets	575,125	-
3.2	As a result of partial or total payment of standard assets	1,400,413	-
3.3	As a result of partial or total payment of adversely classified assets	2,433,320	-
3.4	As a result of classification of assets as a high quality	-	-
3.5	Decrease reserve of foreign currency assets as a result of currency exchange rate changes	283,680	6,595
3.6	As a result of an decrease in "additional general reserves"	-	-
4	Closing balance	21,315,362	768,312

Bank: JSC PASHA Bank Georgia
 Date: 12/31/2022

Table 21

Changes in the stock of non-performing loans over the period		Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1	Opening balance	38,213,770	
2	Inflows to non-performing portfolios	4,191,147	
3	Inflows to non-performing portfolios, as a result of currency exchange rate changes	453,642	
4	Outflows from non-performing portfolios	5,067,502	
5	Outflow to stadrat loan portfolio		
6	Outflow to watch loan portfolio		
7	Outflow due to loan repayment, partial or total	3,589,361	
8	Outflow due to taking possession of collateral		
9	Outflow due to sale of portfolios		
10	Outflows due to write-offs	587,805	
11	Outflow due to other situations		
12	Outflows from non-performing portfolios, as a result of currency exchange rate changes	890,335	
13	Closing balance	37,791,057	

Discipline of loans, Debt securities and Off-balance sheet items according to Risk classification and Past due days	Total	Gross carrying value of loans and Debt securities, nominal value of Off-balance sheet items																		
		Classified in standard category				Classified in watch category				Classified in Non-Performing category										
		Past due < 30 days	Past due > 30 days			Past due < 30 days	Past due > 30 days	Past due < 60 days	Past due > 60 days	Past due < 90 days	Past due > 90 days	Past due < 180 days	Past due > 180 days	Past due < 1 year	Past due > 1 year	Past due < 2 year	Past due > 2 year	Past due < 5 year	Past due > 5 year	Of which: Classified in Loss category
1	Loans	564,577,546	296,191,452	14,868,160	1	30,990,037	3,157,921	812,160	3,320,638	0	37,791,057	3,173,971	431,252	3,687,563	15,036,868	6,389,646	2,839,636	-	2,709	1,091,161
1.1	Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2	General governments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3	Credit institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.4	Other financial corporations	75,223,489	75,061,369	-	-	-	-	-	-	-	162,120	-	-	-	-	162,120	-	-	-	-
1.5	Non-financial corporations	234,795,396	171,060,610	13,876,545	-	29,479,258	2,978,895	270,200	3,297,507	-	34,355,528	2,999,108	-	2,141,445	14,065,815	6,492,762	2,839,636	-	-	-
1.6	Households	54,433,661	50,049,474	991,615	1	1,110,779	179,025	541,960	28,130	0	3,573,409	174,863	431,252	1,546,118	971,854	4,784	-	-	2,709	1,091,161
2	Debt Securities	43,663,600	43,663,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	General governments	5,248,000	5,248,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.3	Credit institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.4	Other financial corporations	19,101,000	19,101,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.5	Non-financial corporations	19,314,600	19,314,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.6	Households	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Off-balance sheet items	123,533,776	60,969,581	-	-	284,588	-	-	-	-	135,100	-	-	-	-	-	-	-	-	-
3.1	Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.2	General governments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.3	Credit institutions	270,000	270,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.4	Other financial corporations	8,263,421	7,080,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.5	Non-financial corporations	71,248,795	53,699,784	-	-	284,588	-	-	-	-	135,100	-	-	-	-	-	-	-	-	-
3.6	Households	43,651,551	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Table 20

Loans Classified according to IFRS 9 credit loss measure. Table of off-balance for loans and loans received by guarantee resulting in

Table 20

Risk	Total	Loans Classified to Standard category				Loans Classified to watch category				Loans Classified to Non-Performing category			
		31 Dec 2023	31 Dec 2022	Diff. 2023-2022	% of Total	31 Dec 2023	31 Dec 2022	Diff. 2023-2022	% of Total	31 Dec 2023	31 Dec 2022	Diff. 2023-2022	% of Total
Total	364,733,846	283,722,422	14,383,128	30,020,687	6,575,931	19,242,812	12,666,881	20,742,713	6,166,882	13,215,931	7,048,050	19,263,982	5,248,051
1.1	364,733,846	283,722,422	14,383,128	30,020,687	6,575,931	19,242,812	12,666,881	20,742,713	6,166,882	13,215,931	7,048,050	19,263,982	5,248,051
1.1.1	211,429,824	159,727,496	1,483,542	18,834,400	2,039,485	6,762,428	4,722,943	14,485,471	2,998,398	6,063,213	2,934,835	14,998,051	4,063,213
1.1.2	153,304,022	123,994,926	9,900,586	21,186,287	4,536,446	12,480,384	7,943,938	16,257,242	3,168,652	7,152,718	4,113,215	14,265,931	1,184,838
1.2	153,304,022	123,994,926	9,900,586	21,186,287	4,536,446	12,480,384	7,943,938	16,257,242	3,168,652	7,152,718	4,113,215	14,265,931	1,184,838
1.2.1	153,304,022	123,994,926	9,900,586	21,186,287	4,536,446	12,480,384	7,943,938	16,257,242	3,168,652	7,152,718	4,113,215	14,265,931	1,184,838
1.2.2	0	0	0	0	0	0	0	0	0	0	0	0	0
1.3	0	0	0	0	0	0	0	0	0	0	0	0	0
1.3.1	0	0	0	0	0	0	0	0	0	0	0	0	0
1.3.2	0	0	0	0	0	0	0	0	0	0	0	0	0
1.4	0	0	0	0	0	0	0	0	0	0	0	0	0
1.4.1	0	0	0	0	0	0	0	0	0	0	0	0	0
1.4.2	0	0	0	0	0	0	0	0	0	0	0	0	0
1.5	0	0	0	0	0	0	0	0	0	0	0	0	0
1.5.1	0	0	0	0	0	0	0	0	0	0	0	0	0
1.5.2	0	0	0	0	0	0	0	0	0	0	0	0	0
1.6	0	0	0	0	0	0	0	0	0	0	0	0	0
1.6.1	0	0	0	0	0	0	0	0	0	0	0	0	0
1.6.2	0	0	0	0	0	0	0	0	0	0	0	0	0
1.6.3	0	0	0	0	0	0	0	0	0	0	0	0	0
1.6.4	0	0	0	0	0	0	0	0	0	0	0	0	0
1.7	0	0	0	0	0	0	0	0	0	0	0	0	0
1.7.1	0	0	0	0	0	0	0	0	0	0	0	0	0
1.7.2	0	0	0	0	0	0	0	0	0	0	0	0	0
1.7.3	0	0	0	0	0	0	0	0	0	0	0	0	0
1.7.4	0	0	0	0	0	0	0	0	0	0	0	0	0
1.7.5	0	0	0	0	0	0	0	0	0	0	0	0	0

Bank: JSC PASHA Bank Georgia
 Date: 12/31/2022
 Table 24

Sector of repayment sources	Gross carrying value						General and Special Reserves					Additional General Reserve
	Standard	Watch	Sub-Standard	Doubtful	Loss	Standard	Watch	Sub-Standard	Doubtful	Loss		
1 State, state organizations	9,688,334	8,946,923	1,706,21	108,441	226,557	235,791	577,603	178,939	17,062	37,532	113,278	235,791
2 Financial Institutions	78,758,731	78,149,294	33,454	270,912	219,150	48,971	1,843,101	1,562,886	8,346	81,274	109,555	85,921
3 Pawn-shops	20,111	20,111					402	402				
4 Construction Development, Real Estate Development and other Land Loans	22,992,208	15,804,525	5,873,899	1,313,783			1,297,615	316,090	587,390	394,135		
5 Real Estate Management	41,725,539	39,943,354	771,425	1,050,086		8,724	1,199,744	798,867	72,141	315,011		8,724
6 Construction Companies	3,372,003	2,261,482	998,072	29,137	18,445	64,896	227,896	45,229	99,807	8,741	9,223	64,896
7 Production and Trade of Construction Materials	2,699,798	446,895	11,256	2,144,257	6,771	619	657,345	8,938	1,126	643,277	3,385	619
8 Trade of Consumer Foods and Goods	7,037,620	5,227,923	1,168,510	621,935	2,970	16,281	425,756	104,538	116,851	186,581	1,485	16,281
9 Production of Consumer Foods and Goods	2,392,008	611,675	1,385,868	388,658		2,810	246,227	12,234	138,587	92,596		2,810
10 Production and Trade of Durable Goods	204,417	74,430		130,983			40,763	1,469		39,295		
11 Production and Trade of Clothes, Shoes and Textiles	3,514,560	3,513,863	497				70,327	70,277	50			
12 Trade (Other)	8,557,580	8,062,962	147,668	141,788	104,227	100,935	371,611	161,299	14,767	42,536	52,114	100,935
13 Other Production	3,680,476	3,089,887	27,657	935,233	861	7,435	278,980	101,798	2,708	166,571	431	7,435
14 Hotels, Tourism	38,113,747	22,984,379	35,795	15,242,498	31,313	19,762	5,071,435	499,688	3,580	4,572,749	15,657	19,762
15 Restaurants	11,110,500	2,999,421	1,123,301	7,374,182	2,076	11,520	2,389,131	51,988	112,330	2,212,255	1,038	11,520
16 Industry	102,197	97,678	492	4,028			3,211	1,954	49	1,208		
17 Oil, Timber, Filling stations, gas stations and Retailers	31,478,132	19,478,975	11,119,652	878,511	994		1,765,595	389,580	1,111,965	263,553	497	
18 Energy	44,335,106	44,238,389	5,188	2,477	13,899	75,153	968,132	884,768	519	743	6,950	75,153
19 Auto Dealers	335,619	333,621					7,621	6,672				999
20 HealthCare	1,969,124	1,893,776	8,185	60,272	6,891		60,221	37,876	819	18,082	3,445	
21 Pharmacy	436,384	414,722	845	2,342	6,853	1,631	14,139	8,294	85	702	3,427	1,631
22 Telecommunication	399,695	386,997	1,911	2,650	2,999	5,138	15,364	7,740	191	795	1,499	5,138
23 Service	11,697,641	8,623,526	544,371	2,290,697	124,937	114,150	1,090,724	172,471	54,437	687,197	62,469	114,150
24 Agriculture	8,380,592	5,917,310	2,461,284		1,999		858,720	118,346		738,385		1,999
25 Other	14,677,799	6,720,296	6,996,920	419,472	281,205	289,905	1,360,448	134,406	699,692	178,842	140,603	289,905
26 Assets on which the Sector of repayment source is not accounted for	14,877,823	14,350,069	165,049	139,379	104,836	78,490	551,139	364,913	16,505	38,814	52,418	78,490
27 Total	864,572,546	796,191,482	30,590,087	35,542,914	1,156,962	1,091,161	21,893,278	6,001,742	3,059,004	10,662,874	578,492	1,091,161

Bank: JSC PASHA Bank Georgia
 Date: 12/31/2022

Table 25

Gross carrying value/nominal value - distribution according to Collateral type									
	a	b	c	d	e	f	g	h	i
	Secured by deposit	Secured by the state and state institutions	Secured by bank and /or financial institutions	Secured by gold / gold jewelry	Secured by Immovable property	Secured by shares / stocks and other securities	Secured by other collateral	Secured by another third party guarantee	Unsecured Amount
Loans, corporate debt securities and Off-balance-sheet items									
1 Loans	1,493,513		-		187,530,787		73,417,786	17,479,728	84,650,733
2 Corporate debt securities					143		14,000,027	2,701,830	21,710,310
3 Off-balance-sheet items	3,436,089	-	28,761,922	-	31,421,403	-	7,718,590	444,848	51,750,924
4 Of which: Non-Performing Loans					33,092,167		65,305	1,098,070	3,535,515
5 Of which: Non-Performing Corporate debt securities									
6 Of which: Non-Performing Off-balance-sheet items	-	-	-	-	1,441,894	-	-	118,806	57,890

Retail Products	Gross carrying value of Loans					Reserves					Number of Loans	Weighted average central interest rate on quarterly disbursed loans	Weighted average effective interest rate on quarterly disbursed loans	Weighted average nominal interest rate (on Gross carrying value of Loans)	Weighted average maturity of loans according to the remaining maturity (months)	
	Standard	Watch	Sub-Standard	Doubtful	Loss	Standard	Watch	Sub-Standard	Doubtful	Loss						
Auto loans																
Consumer Loans	24,309,277	71,864,607	548,182	702,434	797,812	796,643	3,898,307	437,280	54,839	250,717	398,009	796,643	4,546	17%	10%	17%
Pay Day Loans																
Monetary Instruments																
Overdrafts	12,828	8,709	8	1,802	76	2,824	1,848	171	0	308	88	2,824	38	13%	10%	12%
Credit Cards	30,688,461	28,453,984	562,192	423,100	358,088	292,896	1,223,106	560,081	56,239	126,845	179,548	292,896	20,664	30%	30%	30%
Mortgages	130,596	-	-	130,596	-	-	39,179	-	-	39,179	-	-	-	-	-	10%
Mortgages - Purchase of completed real estate	130,596	-	-	130,596	-	-	39,179	-	-	39,179	-	-	-	-	-	10%
Mortgages - Construction, the purchase of real estate under construction																
Mortgages - Free Real Estate Possession																
Retail Participants loans																
Student loans																
Total Retail Products	54,041,251	50,226,497	1,110,778	1,255,802	1,155,888	1,091,261	3,164,021	1,096,532	111,078	376,759	578,459	1,091,261	25,269	27%	30%	27%
Reverse loans - Loans issued on the basis of income from a pension or other state social disbursements																