

Bank: სს " კაზბანკი საქართველო"  
Date: 31.12.2019

Table 1

Key metrics

N	4Q2019	3Q2019	2Q2019	1Q2019	4Q2018
<b>Regulatory capital (amounts, GEL)</b>					
<i>Based on Basel III framework</i>					
1 Common Equity Tier 1 (CET1)	94,603,709	99,141,620	100,991,825	104,092,544	105,273,906
2 Tier 1	94,603,709	99,141,620	100,991,825	104,092,544	105,273,906
3 Total regulatory capital	94,603,709	104,896,462	106,059,925	108,556,471	109,314,026
<b>Risk-weighted assets (amounts, GEL)</b>					
4 Risk-weighted assets (RWA) (Based on Basel III framework)	495,553,546	497,745,548	444,080,923	397,551,274	364,770,143
<b>Capital ratios as a percentage of RWA</b>					
<i>Based on Basel III framework</i>					
5 Common equity Tier 1 ratio $\geq 9.16727623263973\%$	19.11%	19.92%	22.74%	26.18%	29.10%
6 Tier 1 ratio $\geq 11.3970756068843\%$	19.11%	19.92%	22.74%	26.18%	29.10%
7 Total Regulatory Capital ratio $\geq 18.9018582585564\%$	26.05%	21.07%	23.88%	27.31%	30.21%
<b>Income</b>					
8 Total Interest Income / Average Annual Assets	6.72%	6.64%	6.82%	6.97%	7.08%
9 Total Interest Expense / Average Annual Assets	2.43%	2.20%	2.13%	2.19%	1.68%
10 Earnings from Operations / Average Annual Assets	-0.95%	-0.34%	-1.02%	0.51%	1.48%
11 Net Interest Margin	4.29%	4.43%	4.69%	4.78%	5.40%
12 Return on Average Assets (ROAA)	-1.93%	-1.74%	-1.88%	-0.97%	0.88%
13 Return on Average Equity (ROAE)	-7.86%	-6.66%	-6.58%	-3.21%	2.40%
<b>Asset Quality</b>					
14 Non Performed Loans / Total Loans	0.21%	0.21%	0.24%	0.34%	0.03%
15 LLR/Total Loans	2.31%	2.28%	2.29%	2.36%	2.20%
16 FX Loans/Total Loans	64.26%	67.48%	67.55%	69.18%	62.54%
17 FX Assets/Total Assets	63.65%	71.14%	65.69%	64.44%	62.30%
18 Loan Growth-YTD	58.56%	50.28%	24.46%	12.00%	70.71%
<b>Liquidity</b>					
19 Liquid Assets/Total Assets	25.76%	27.97%	29.54%	24.72%	29.00%
20 FX Liabilities/Total Liabilities	75.23%	87.74%	91.77%	89.23%	86.65%
21 Current & Demand Deposits/Total Assets	20.26%	17.42%	15.41%	20.84%	18.29%
<b>Liquidity Coverage Ratio**</b>					
22 Total HQLA	168,509,641	144,169,789	109,245,317	113,652,797	88,492,217
23 Net cash outflow	94,698,659	111,557,296	80,829,375	82,559,150	61,317,323
24 LCR ratio (%)	178.55%	133.10%	135.49%	137.95%	145.86%

\*\* These includes Minimum capital requirements (4.5%, 6%, 8%) and Capital Conservation Buffer (2.5%) according to article 8 of the regulation on Capital Adequacy Requirements for Commercial Banks.

\*\*\* LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

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Table 2 **Balance Sheet** in Lari

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	1,303,841	3,304,218	4,608,059	382,451	842,865	1,225,316
2	Due from NBG	2,718,949	58,692,680	61,411,629	266,996	43,132,688	43,399,683
3	Due from Banks	21,058,408	60,502,172	81,560,580	24,540,206	40,066,290	64,606,496
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	24,432,660	1,392,863	25,825,523	18,463,200	1,297,303	19,760,503
6.1	Loans	108,111,002	194,418,866	302,529,868	71,466,284	119,331,786	190,798,070
6.2	Less: Loan Loss Reserves	-2,949,195	-4,032,638	-6,981,833	-1,817,887	-2,386,636	-4,204,522
6	Net Loans	105,161,807	190,386,228	295,548,035	69,648,398	116,945,150	186,593,548
7	Accrued Interest and Dividends Receivable	1,202,559	734,370	1,936,929	880,882	728,554	1,609,436
8	Other Real Estate Owned & Repossessed Assets	0	0	0	0	0	0
9	Equity Investments	0	0	0	0	0	0
10	Fixed Assets and Intangible Assets	18,723,842	0	18,723,842	4,648,782	0	4,648,782
11	Other Assets	5,440,291	187,199	5,627,490	4,057,863	33,157	4,091,020
12	<b>Total assets</b>	<b>180,042,357</b>	<b>315,199,730</b>	<b>495,242,088</b>	<b>122,888,778</b>	<b>203,046,007</b>	<b>325,934,784</b>
	<b>Liabilities</b>						
13	Due to Banks	6,057,389	80,238,648	86,296,037	7,048,053	102,850,927	109,898,980
14	Current (Accounts) Deposits	11,648,072	56,315,166	67,963,238	5,257,520	40,139,377	45,396,897
15	Demand Deposits	30,361,258	1,999,961	32,361,219	9,611,123	4,605,413	14,216,536
16	Time Deposits	40,918,618	106,902,018	147,820,636	4,434,285	39,524,212	43,958,497
17	Own Debt Securities	0	0	0	0	0	0
18	Borrowings	0	16,079,375	16,079,375	0	202,254	202,254
19	Accrued Interest and Dividends Payable	260,479	1,136,901	1,397,380	15,452	476,733	492,186
20	Other Liabilities	8,865,742	6,570,275	15,436,017	2,694,787	1,288,048	3,982,835
21	Subordinated Debentures	0	28,677,000	28,677,000	0	0	0
22	<b>Total liabilities</b>	<b>98,111,557</b>	<b>297,919,345</b>	<b>396,030,902</b>	<b>29,061,222</b>	<b>189,086,963</b>	<b>218,148,185</b>
	<b>Equity Capital</b>						
23	Common Stock	103,000,000	0	103,000,000	103,000,000	0	103,000,000
24	Preferred Stock	0	0	0	0	0	0
25	Less: Repurchased Shares	0	0	0	0	0	0
26	Share Premium	0	0	0	0	0	0
27	General Reserves	0	0	0	0	0	0
28	Retained Earnings	-3,788,815	0	-3,788,815	4,786,599	0	4,786,599
29	Asset Revaluation Reserves	0	0	0	0	0	0
30	<b>Total Equity Capital</b>	<b>99,211,185</b>	<b>0</b>	<b>99,211,185</b>	<b>107,786,599</b>	<b>0</b>	<b>107,786,599</b>
31	<b>Total liabilities and Equity Capital</b>	<b>197,322,742</b>	<b>297,919,345</b>	<b>495,242,088</b>	<b>136,847,821</b>	<b>189,086,963</b>	<b>325,934,784</b>

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N	N	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
		<b>Interest Income</b>					
1	Interest Income from Bank's "Nostro" and Deposit Accounts	1,319,166	1,520,040	2,839,206	1,583,443	1,295,351	2,878,794
2	Interest Income from Loans	10,529,228	11,949,245	22,478,474	8,103,359	5,688,166	13,791,525
2.1	from the Interbank Loans			0	2,589	78	2,667
2.2	from the Retail or Service Sector Loans	6,053,524	5,168,403	11,221,927	4,144,390	2,310,726	6,455,115
2.3	from the Energy Sector Loans	691,681	72,482	764,163	697,137	302,066	999,203
2.4	from the Agriculture and Forestry Sector Loans	9,176		9,176			0
2.5	from the Construction Sector Loans	180,699	1,279,678	1,460,376	328,503	11,448	339,951
2.6	from the Mining and Mineral Processing Sector Loans	1,338	51,185	52,523		195,339	195,339
2.7	from the Transportation or Communications Sector Loans		400,221	400,221		1,163,493	1,163,493
2.8	from Individuals Loans	374,431	928,682	1,303,113	69,491	65,881	135,373
2.9	from Other Sectors Loans	3,218,379	4,048,595	7,266,974	2,861,249	1,639,135	4,500,384
3	Fees/penalties income from loans to customers	48,962	565,009	613,972	30,834	19,184	50,017
4	Interest and Discount Income from Securities	2,585,795	89,178	2,674,972	2,821,527	1,201,797	4,023,324
5	Other Interest Income			0			0
6	<b>Total Interest Income</b>	<b>14,483,152</b>	<b>14,123,472</b>	<b>28,606,624</b>	<b>12,539,164</b>	<b>8,204,497</b>	<b>20,743,661</b>
		<b>Interest Expense</b>					
7	Interest Paid on Demand Deposits	269,352	126,399	395,751	204,738	192,196	396,934
8	Interest Paid on Time Deposits	1,917,448	2,102,547	4,019,995	22,633	633,586	656,218
9	Interest Paid on Banks Deposits	501,710	4,369,890	4,871,601	588,709	3,052,510	3,641,219
10	Interest Paid on Own Debt Securities	274,163	212,364	486,528			0
11	Interest Paid on Other Borrowings		565,768	565,768	219,699	7,572	227,272
12	Other Interest Expenses			0	2,792		2,792
13	<b>Total Interest Expense</b>	<b>2,962,674</b>	<b>7,376,969</b>	<b>10,339,643</b>	<b>1,038,571</b>	<b>3,885,864</b>	<b>4,924,435</b>
14	<b>Net Interest Income</b>	<b>11,520,478</b>	<b>6,746,503</b>	<b>18,266,981</b>	<b>11,500,593</b>	<b>4,318,633</b>	<b>15,819,226</b>
		<b>Non-Interest Income</b>					
15	Net Fee and Commission Income	-58,914	85,755	26,840	-90,659	108,314	17,656
15.1	Fee and Commission Income	77,688	323,129	400,818	30,567	231,525	262,092
15.2	Fee and Commission Expense	136,602	237,375	373,977	121,225	123,211	244,436
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities			0			0
19	Gain (Loss) from Foreign Exchange Trading	4,240,191	0	4,240,191	2,483,577	0	2,483,577
20	Gain (Loss) from Foreign Exchange Translation	-114,692	0	-114,692	196,781	0	196,781
21	Gain (Loss) on Sales of Fixed Assets	-639,670		-639,670	26,117		26,117
22	Non-Interest Income from other Banking Operations	415,486	654,595	1,070,082	502,379	362,615	864,994
23	Other Non-Interest Income	294,267		294,267	1,520		1,520
24	<b>Total Non-Interest Income</b>	<b>4,136,668</b>	<b>740,350</b>	<b>4,877,017</b>	<b>3,119,716</b>	<b>470,929</b>	<b>3,590,645</b>
		<b>Non-Interest Expenses</b>					
25	Non-Interest Expenses from other Banking Operations	1,676,002	598,590	2,274,592	2,238,013	72,629	2,310,643
26	Bank Development, Consultation and Marketing Expenses	5,503,887		5,503,887	2,790,208		2,790,208
27	Personnel Expenses	14,885,107	0	14,885,107	8,057,692	0	8,057,692
28	Operating Costs of Fixed Assets	7,139	0	7,139	3,375	0	3,375
29	Depreciation Expense	3,424,281	0	3,424,281	953,112	0	953,112
30	Other Non-Interest Expenses	1,835,853		1,835,853	732,597		732,597
31	<b>Total Non-Interest Expenses</b>	<b>27,332,269</b>	<b>598,590</b>	<b>27,930,859</b>	<b>14,774,997</b>	<b>72,629</b>	<b>14,847,626</b>
32	<b>Net Non-Interest Income</b>	<b>-23,195,601</b>	<b>141,760</b>	<b>-23,053,841</b>	<b>-11,655,281</b>	<b>398,300</b>	<b>-11,256,981</b>
33	<b>Net Income before Provisions</b>	<b>-11,675,123</b>	<b>6,888,263</b>	<b>-4,786,861</b>	<b>-154,689</b>	<b>4,716,933</b>	<b>4,562,245</b>
34	Loan Loss Reserve	2,848,444	0	2,848,444	1,724,926	0	1,724,926
35	Provision for Possible Losses on Investments and Securities		0	0		0	0
36	Provision for Possible Losses on Other Assets	574,131		574,131	263,329		263,329
37	<b>Total Provisions for Possible Losses</b>	<b>3,422,576</b>	<b>0</b>	<b>3,422,576</b>	<b>1,988,255</b>	<b>0</b>	<b>1,988,255</b>
38	<b>Net Income before Taxes and Extraordinary Items</b>	<b>-15,097,699</b>	<b>6,888,263</b>	<b>-8,209,436</b>	<b>-2,142,944</b>	<b>4,716,933</b>	<b>2,573,989</b>
39	Taxation		0	0		0	0
40	<b>Net Income after Taxation</b>	<b>-15,097,699</b>	<b>6,888,263</b>	<b>-8,209,436</b>	<b>-2,142,944</b>	<b>4,716,933</b>	<b>2,573,989</b>
41	Extraordinary Items		0	0		0	0
42	<b>Net Income</b>	<b>-15,097,699</b>	<b>6,888,263</b>	<b>-8,209,436</b>	<b>-2,142,944</b>	<b>4,716,933</b>	<b>2,573,989</b>

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	<b>Contingent Liabilities and Commitments</b>	34,934,906	41,116,888	76,051,794	33,682,241	27,668,519	61,350,760
1.1	Guarantees Issued	18,431,925	18,822,919	37,254,845	15,896,369	15,905,545	31,801,915
1.2	Letters of credit Issued		979,605	979,605		3,846,221	3,846,221
1.3	Undrawn loan commitments	16,502,981	21,314,364	37,817,344	17,785,872	7,916,753	25,702,625
1.4	Other Contingent Liabilities			0			0
2	<b>Guarantees received as security for liabilities of the bank</b>			0			0
3	<b>Assets pledged as security for liabilities of the bank</b>	0	0	0	0	0	0
3.1	Financial assets of the bank			0			0
3.2	Non-financial assets of the bank			0			0
4	<b>Guarantees received as security for receivables of the bank</b>	62,713,646	314,994,040	377,707,686	36,995,427	41,975,999	78,971,426
4.1	Surety, joint liability	56,834,191	298,653,126	355,487,317	29,050,230	29,210,501	58,260,731
4.2	Guarantees	5,879,455	16,340,914	22,220,369	7,945,197	12,765,498	20,710,695
5	<b>Assets pledged as security for receivables of the bank</b>	93,494,413	927,535,036	1,021,029,449	94,600,464	403,509,268	498,109,732
5.1	Cash	6,770,000	16,204,570	22,974,570	2,053,985	17,028,533	19,082,519
5.2	Precious metals and stones			0			0
5.3	Real Estate:	40,219,176	780,006,415	820,225,592	49,119,176	310,906,264	360,025,440
5.3.1	Residential Property	0	84,265,756	84,265,756	2,849,000	13,389,691	16,238,691
5.3.2	Commercial Property	3,855,876	658,783,212	662,639,088	3,855,876	280,261,867	284,117,744
5.3.3	Complex Real Estate	0	4,731,705	4,731,705	0	5,567,328	5,567,328
5.3.4	Land Parcel	363,300	28,042,623	28,405,923	414,300	5,313,051	5,727,351
5.3.5	Other	36,000,000	4,183,120	40,183,120	42,000,000	6,374,326	48,374,326
5.4	Movable Property	2,180,910	31,239,812	33,420,722	700,000	25,602,742	26,302,742
5.5	Shares Pledged	0	23,526,628	23,526,628	3,329,662	8	3,329,670
5.6	Securities			0	0	856,512	856,512
5.7	Other	44,324,327	76,557,610	120,881,937	39,397,640	49,115,209	88,512,849
6	<b>Derivatives</b>	24,698,801	176,881,633	201,580,435	25,857,952	51,909,988	77,767,940
6.1	Receivables through FX contracts (except options)	24,698,801	76,187,304	100,886,106	17,797,330	21,259,801	39,057,131
6.2	Payables through FX contracts (except options)		100,694,329	100,694,329	8,060,622	30,650,188	38,710,809
6.3	Principal of interest rate contracts (except options)			0			0
6.4	Options sold			0			0
6.5	Options purchased			0			0
6.6	Nominal value of potential receivables through other derivatives			0			0
6.7	Nominal value of potential payables through other derivatives			0			0
7	<b>Receivables not recognized on-balance</b>	108,096	9,365,816	9,473,912	5,607	8,741,689	8,747,296
7.1	Principal of receivables derecognized during last 3 month			0			0
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	24,374	-6,957	17,417	0	-12,214	-12,214
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	69,960	7,374,990	7,444,950	0	6,883,529	6,883,529
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	38,136	1,990,826	2,028,962	5,607	1,858,160	1,863,767
8	<b>Non-cancelable operating lease</b>	0	0	0	0	0	0
8.1	Through indefinit term agreement			0			0
8.2	Within one year			0			0
8.3	From 1 to 2 years			0			0
8.4	From 2 to 3 years			0			0
8.5	From 3 to 4 years			0			0
8.6	From 4 to 5 years			0			0
8.7	More than 5 years			0			0
9	<b>Capital expenditure commitment</b>			0			0

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Table 5 **Risk Weighted Assets** *in Lari*

N		4Q2019	3Q2019
1	Risk Weighted Assets for Credit Risk	454,038,587	460,387,351
1.1	Balance sheet items	424,451,021	437,777,852
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)		
1.2	Off-balance sheet items	27,569,844	20,737,197
1.3	Counterparty credit risk	2,017,722	1,872,302
2	Risk Weighted Assets for Market Risk	3,576,291	3,879,178
3	Risk Weighted Assets for Operational Risk	37,496,518	33,479,019
4	<b>Total Risk Weighted Assets</b>	<b>495,111,396</b>	<b>497,745,548</b>

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Table 6 **Information about supervisory board, directorate, beneficiary owners and shareholders**

<b>Members of Supervisory Board</b>		
1	Shahin Mammadov	
2	Jalal Gasimov	
3	Farid Mammadov	
4	George Glonti	
5	Ebru Ogan Knottnerus	
6		
7		
8		
9		
10		
<b>Members of Board of Directors</b>		
1	George Japaridze	
2	Chingiz Abdullayev	
3	Arda Yusuf Arkun	
4	Asaf Huseynov	
5		
6		
7		
8		
9		
10		
<b>List of Shareholders owning 1% and more of issued capital, indicating Shares</b>		
1	PASHA Bank OJSC	100%
<b>List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares</b>		
1	Mr. Arif Pashayev	10.00%
2	Mrs. Arzu Aliyeva	45.00%
3	Mrs. Leyla Aliyeva	45.00%

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Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

	Account name of standardized supervisory balance sheet item	a Carrying values as reported in published stand-alone financial statements per local accounting rules	b Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	c Subject to credit risk weighting
1	Cash	4,608,059		4,608,059
2	Due from NBG	61,411,629		61,411,629
3	Due from Banks	81,560,580		81,560,580
4	Dealing Securities	0		0
5	Investment Securities	25,825,523		25,825,523
6.1	Loans	302,529,868		302,529,868
6.2	<i>Less: Loan Loss Reserves</i>	<i>-6,981,833</i>		<i>-6,981,833</i>
6	Net Loans	295,548,035		295,548,035
7	Accrued Interest and Dividends Receivable	1,936,929		1,936,929
8	Other Real Estate Owned & Repossessed Assets	0		0
9	Equity Investments	0		0
10	Fixed Assets and Intangible Assets	18,723,842	4,607,476	14,116,366
11	Other Assets	5,627,490		5,627,490
	<b>Total exposures subject to credit risk weighting before adjustments</b>	<b>495,242,088</b>	<b>4,607,476</b>	<b>490,634,612</b>

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Table 8 Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amount *in Lari*

1	<b>Total carrying value of balance sheet items subject to credit risk weighting before adjustments</b>	490,634,612
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	78,749,288
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	100,886,106
3	<b>Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes</b>	670,270,005
4	Effect of provisioning rules used for capital adequacy purposes	6,408,818
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-51,179,443
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-98,868,383
6	Effect of other adjustments	
7	<b>Total exposures subject to credit risk weighting</b>	526,630,996



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Table 9 **Regulatory capital**

N		in Lari
1	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	99,211,185
2	Common shares that comply with the criteria for Common Equity Tier 1	103,000,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	-3,788,815
7	<b>Regulatory Adjustments of Common Equity Tier 1 capital</b>	4,607,476
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	4,607,476
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	0
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	<b>Common Equity Tier 1</b>	94,603,709
24	<b>Additional tier 1 capital before regulatory adjustments</b>	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	<b>Regulatory Adjustments of Additional Tier 1 capital</b>	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	<b>Additional Tier 1 Capital</b>	0
36	<b>Tier 2 capital before regulatory adjustments</b>	34,352,482
37	Instruments that comply with the criteria for Tier 2 capital	28,677,000
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	5,675,482
40	<b>Regulatory Adjustments of Tier 2 Capital</b>	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	<b>Tier 2 Capital</b>	34,352,482

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Table 9.1 **Capital Adequacy Requirements**

<b>Minimum Requirements</b>		<b>Ratios</b>	<b>Amounts (GEL)</b>
<b>1</b>	<b>Pillar 1 Requirements</b>		
1.1	Minimum CET1 Requirement	4.50%	22,280,013
1.2	Minimum Tier 1 Requirement	6.00%	29,706,684
1.3	Minimum Regulatory Capital Requirement	8.00%	39,608,912
<b>2</b>	<b>Combined Buffer</b>		
2.1	Capital Conservation Buffer	2.50%	12,377,785
2.2	Countercyclical Buffer	0.00%	0
2.3	Systemic Risk Buffer		0
<b>3</b>	<b>Pillar 2 Requirements*</b>		
3.1	CET1 Pillar 2 Requirement	2.17%	10,730,432
3.2	Tier 1 Pillar2 Requirement	2.90%	14,343,751
3.3	Regulatory capital Pillar 2 Requirement	8.40%	41,598,558
	<b>Total Requirements</b>	<b>Ratios</b>	<b>Amounts (GEL)</b>
<b>4</b>	CET1	9.17%	45,388,229
<b>5</b>	Tier 1	11.40%	56,428,220
<b>6</b>	Total regulatory Capital	18.90%	93,585,254

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Table 10 **Reconciliation of balance sheet to regulatory capital** in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	4608058.961	
2	Due from NBG	61411629.15	
3	Due from Banks	81560579.98	
4	Dealing Securities	0	
5	Investment Securities	25825523.26	
6.1	Loans	302529867.8	
6.1.1	<i>Of which reserve Loan</i>	0	table 9 (Capital), N17
6.2	<i>Less: Loan Loss Reserves</i>	-6981833.068	
6.2.1	<i>Of which loan loss general reserve</i>	4976859.37	table 9 (Capital), N39
6	Net Loans		295,548,035
7	Accrued Interest and Dividends Receivable	1936929.242	
8	Other Real Estate Owned & Repossessed Assets	0	
9	Equity Investments	0	
9.1	<i>Of which above 10% equity holdings in financial institutions</i>		
9.2	<i>Of which significant investments subject to limited recognition</i>		
9.3	<i>Of which below 10% equity holdings subject to limited recognition</i>		
10	Fixed Assets and Intangible Assets	18723841.94	
10.1	<i>Of which intangible assets</i>	4607475.92	table 9 (Capital), N10
11	Other Assets	5627490.257	
12	<b>Total assets</b>	<b>495,242,088</b>	
13	Due to Banks	86296037.24	
14	Current (Accounts) Deposits	67963237.75	
15	Demand Deposits	32361218.87	
16	Time Deposits	147820636.1	
17	Own Debt Securities	0	
18	Borrowings	16079374.61	
19	Accrued Interest and Dividends Payable	1397380.294	
20	Other Liabilities	15436017.48	
20.1	<i>Of which off balance sheet items general reserve</i>	698622.9684	table 9 (Capital), N39
21	Subordinated Debentures	28677000	table 9 (Capital), N37
21.1	<i>Of which tier II capital qualifying instruments</i>		
22	<b>Total liabilities</b>	<b>367,353,902</b>	
23	Common Stock	103,000,000	table 9 (Capital), N 2
24	Preferred Stock	0	
25	Less: Repurchased Shares	0	
26	Share Premium	0	
27	General Reserves	0	
28	Retained Earnings	-3,788,815	table 9 (Capital), N 6
29	Asset Revaluation Reserves	0	
30	<b>Total Equity Capital</b>	<b>99,211,185</b>	



Table 12 Credit Risk Mitigation

	Funded Credit Protection																		Unfunded Credit Protection			Total Credit Risk Mitigation - On-balance sheet	Total Credit Risk Mitigation - Off-balance sheet	Total Credit Risk Mitigation	
	On-balance sheet netting	Cash on deposit with, or cash assimilated instruments	Debt securities issued by central governments or central banks, regional governments or local authorities, public sector entities, multilateral development banks and international organizations/institutions	Debt securities issued by regional governments or local authorities, public sector entities, multilateral development banks and international organizations/institutions	Debt securities issued by other entities, which securities have a credit assessment, which has been determined by NBS to be associated with credit quality step 3 or above under the rules for the risk weighting of exposures to corporates.	Debt securities with a short-term credit assessment, which has been determined by NBS to be associated with credit quality step 3 or above under the rules for the risk weighting of short term exposures	Equities or convertible bonds that are included in a main index	Standard gold bullion or equivalent	Debt securities without credit rating issued by commercial banks	Units in collective investment undertakings	Central governments or central banks	Regional governments or local authorities	Multilateral development banks	International organizations / institutions	Public sector entities	Commercial banks	Other corporate entities that have a credit assessment, which has been determined by NBS to be associated with credit quality step 2 or above under the rules for the risk weighting of exposures to corporates								
1																								0	
2																									0
3																									0
4																									0
5																									0
6																									0
7																									0
8																									0
9																									0
10																									0
11																									0
12																									0
13																									0
14																									0
<b>Total</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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Table 13 **Standardized approach - Effect of credit risk mitigation**

		a	b	c	d	e	f
		On-balance sheet exposures	Off-balance sheet exposures		RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)
<b>Asset Classes</b>			Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF			
1	Claims or contingent claims on central governments or central banks	61,411,827			58,692,878	58,692,878	96%
2	Claims or contingent claims on regional governments or local authorities	0			0	0	#DIV/0!
3	Claims or contingent claims on public sector entities	0			0	0	#DIV/0!
4	Claims or contingent claims on multilateral development banks	0			0	0	#DIV/0!
5	Claims or contingent claims on international organizations/institutions	0			0	0	#DIV/0!
6	Claims or contingent claims on commercial banks	85,392,867			20,127,466	20,127,466	24%
7	Claims or contingent claims on corporates	328,056,599	73,472,976	27,259,871	355,316,470	355,316,470	100%
8	Retail claims or contingent retail claims	0	5,276,311	309,973	309,973	309,973	100%
9	Claims or contingent claims secured by mortgages on residential property	0	0		0	0	#DIV/0!
10	Past due items	0			0	0	#DIV/0!
11	Items belonging to regulatory high-risk categories	0			0	0	#DIV/0!
12	Short-term claims on commercial banks and corporates	0			0	0	#DIV/0!
13	Claims in the form of collective investment undertakings ('CIU')	0			0	0	#DIV/0!
14	Other items	22,182,137			17,574,078	17,574,078	79%
	<b>Total</b>	<b>497,043,431</b>	<b>78,749,288</b>	<b>27,569,844</b>	<b>452,020,865</b>	<b>452,020,865</b>	<b>86%</b>

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Table 11 Liquidity Coverage Ratio

		Total unweighted value (daily average**)			Total weighted values according to NBG's			Total weighted values according to Basel		
		GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
<b>High-quality liquid assets</b>										
1	Total HQLA				28,250,005	140,259,636	168,509,641	20,513,228	70,087,525	90,600,753
<b>Cash outflows</b>										
2	Retail deposits	3,073,662	33,162,654	36,236,317	344,251	10,612,523	10,956,773	95,687	2,243,437	2,339,124
3	Unsecured wholesale funding	57,031,441	276,286,024	333,317,465	19,277,375	52,348,031	71,625,407	18,463,029	63,306,510	81,769,539
4	Secured wholesale funding	-	-	-	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	25,696,733	35,554,940	61,251,673	7,020,866	7,584,354	14,605,219	2,683,615	2,747,932	5,431,548
6	Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations	3,451,810	8,881,551	12,333,361	796,503	468,418	1,264,922	796,721	468,620	1,265,341
8	<b>TOTAL CASH OUTFLOWS</b>	<b>89,253,646</b>	<b>353,885,170</b>	<b>443,138,816</b>	<b>27,438,995</b>	<b>71,013,326</b>	<b>98,452,321</b>	<b>22,039,052</b>	<b>68,766,499</b>	<b>90,805,551</b>
<b>Cash inflows</b>										
9	Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	99,629,178	262,099,103	361,728,282	2,247,778	1,028,397	3,276,175	10,133,429	74,174,504	84,307,933
11	Other cash inflows	13,549,996	1,877,413	15,427,410	394,504	82,983	477,487	394,507	82,983	477,490
12	<b>TOTAL CASH INFLOWS</b>	<b>113,179,174</b>	<b>263,976,517</b>	<b>377,155,691</b>	<b>2,642,282</b>	<b>1,111,380</b>	<b>3,753,662</b>	<b>10,527,936</b>	<b>74,257,486</b>	<b>84,785,423</b>
					Total value according to NBG's methodology* (with			Total value according to Basel methodology (with		
13	Total HQLA				28,250,005	140,259,636	168,509,641	20,513,228	70,087,525	90,600,753
14	Net cash outflow				24,796,713	69,901,946	94,698,659	11,511,116	17,191,625	22,701,388
15	Liquidity coverage ratio (%)				115.91%	202.28%	178.55%	211.17%	406.28%	392.63%

calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.





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Table 15.1 Leverage Ratio

<b>On-balance sheet exposures (excluding derivatives and SFTs)</b>		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	501,650,906
2	(Asset amounts deducted in determining Tier 1 capital)	(4,607,476)
3	<b>Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)</b>	497,043,431
<b>Derivative exposures</b>		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	2,017,722
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	<b>Total derivative exposures (sum of lines 4 to 10)</b>	2,017,722
<b>Securities financing transaction exposures</b>		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15a)</b>	-
<b>Other off-balance sheet exposures</b>		
17	Off-balance sheet exposures at gross notional amount	78,749,288
18	(Adjustments for conversion to credit equivalent amounts)	(50,805,799)
19	<b>Other off-balance sheet exposures (sum of lines 17 to 18)</b>	27,943,489
<b>Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)</b>		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
<b>Capital and total exposures</b>		
20	<b>Tier 1 capital</b>	94,603,709
21	<b>Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)</b>	527,004,642
<b>Leverage ratio</b>		
22	<b>Leverage ratio</b>	17.95%
<b>Choice on transitional arrangements and amount of derecognised fiduciary items</b>		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	